Form for Disclosing a Transaction with a Related Party

Date	4/March/2026
Name of the Listed Company	Eshraq Investments PJSC ("Eshraq")
Name of the related party	Islamic Arab Insurance Company PJSC ("Salama")
The percentage of the deal or the transaction from the company's capital	The Company's subscription in an amount of AED 66,825,000, representing 2.49% of Eshraq's share capital.
Nature of the deal	The Company's subscription in the Mandatory Convertible Sukuk ("MCS") issuance by Amana SPV Ltd, a special purpose vehicle established in the Abu Dhabi Global Markets with Salama as the obligor, and the anticipated subsequent conversion and exchange of the MCS into newly-issued shares in Salama under the terms of the MCS.
Terms of the deal	The Company's subscription in the MCS at a value of AED 66,825,000 will be converted into newly-issued shares in Salama calculated at a conversion-price of AED 0.46 per share and a pre-agreed conversion formula, subject to Salama obtaining the necessary regulatory approvals, all in accordance with the terms and conditions of the MCS. The MCS are not tradable or transferable. The newly-issued shares will be subject to a 12 month lock-up period from the conversion date that will restrict the ability to sell or otherwise dispose of the newly-issued shares.
The share of the related party or its contribution to the two companies, the two parties to the deal	Following completion of the subscription, the issuance of the MCS and the anticipated exchange and conversion of the MCS, the Company's shareholding in Salama is expected to increase by approximately 18% so as to stand at approximately 24% of the issued share capital of Salama, subject to calculation of new shares to be issued upon conversion, and subject to Salama obtaining the necessary regulatory approvals.
The nature and extent of the interest, advantage or benefit of the related party	Salama's recapitalisation eliminates accumulated losses, restoring Salama's solvency ratios, and preserving Eshraq's existing investment.
The nature and extent of the company's interest, advantage or benefit	Following the anticipated exchange and conversion of the MCS into new shares of Salama, Eshraq's shareholding in Salama is expected to increase to approximately 24 %, conferring status as a significant shareholder, subject to calculation of new shares to be issued upon conversion, and subject to Salama obtaining the necessary regulatory approvals.

The Company would like to confirm that the terms of the deal or the transaction with the related party (detailed above) are fair and reasonable and are to the interest of the company's shareholders.

The Name of the Authorized Signatory	Mohammad Al Bazaieh
Designation	Corporate Board Secretary
Signature and Date	
Company's Seal	