SPACE42

Sustainability Report 2025

UNIFYING THE FUTURE



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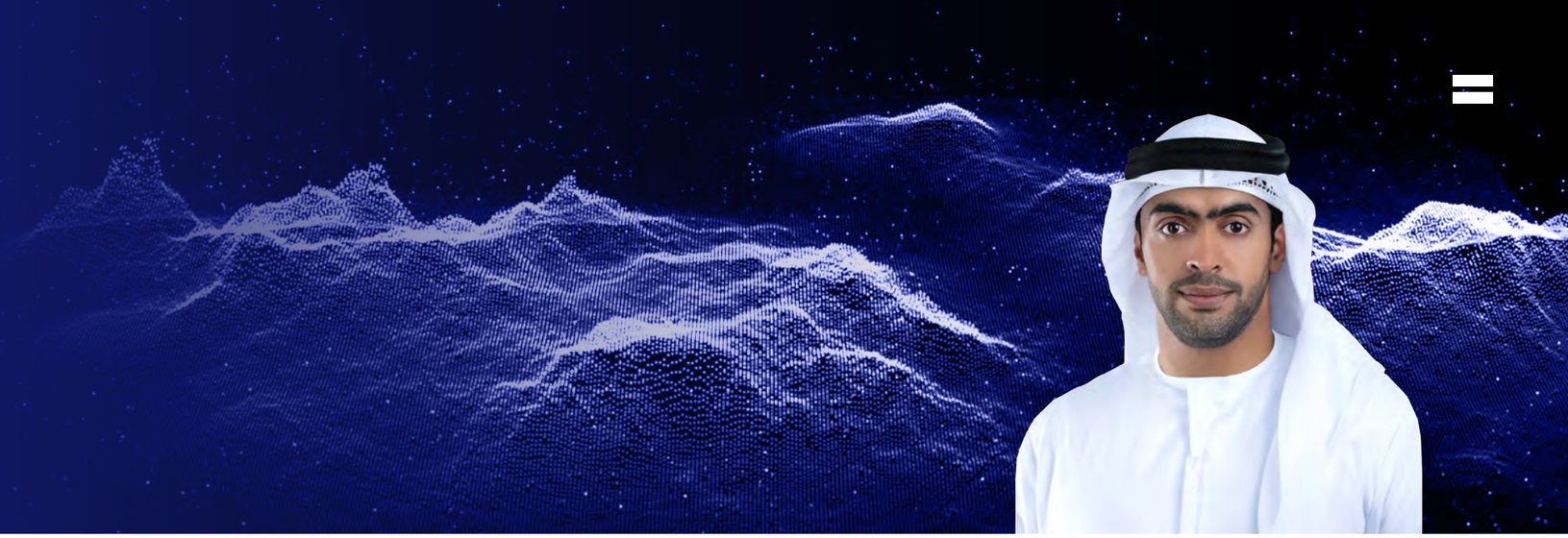
INTRODUCTION

MESSAGE FROM **CHAIRMAN**



In 2025, Space42 moved from vision to delivery, and our purpose came to life through the dedication of our people. What began as a bold national ambition has grown into a company creating real, measurable impact

Aligned with the National Space Strategy 2030, we advanced sovereign capabilities in satellite communications and Earth observation, deepened global partnerships, and strengthened the industrial foundation that positions Abu Dhabi as a global hub for advanced space technologies. This progress reflects both our technological strength and the commitment of the people behind it.

Our technologies supported disaster response, search and rescue, and emergency communications, demonstrating reliability and compassion during critical moments.

We advanced telemedicine deployments and geospatial solutions for underserved communities, proving our belief that technology must serve humanity.

These initiatives reflect the UAE's belief in inclusive growth and technology that serves humanity, grounded in a clear commitment to Responsible AI leadership. As we scale sovereign space and geospatial capabilities across borders, trust becomes our most important currency.

We approach the design and deployment of our solutions with clear accountability, strong governance, and respect for sovereignty, ensuring our technologies operate securely and responsibly at scale.

Internally, we invested in the systems and culture that sustain long-term performance. We strengthened Board oversight of sustainability, ethics, and risk.

We unified our Health Safety and Environment Policy Framework, expanded training, and progressed toward ISO 45001 certification.

Through the National Space Academy and Space42 Accelerator, we continued developing national talent aligned with the UAE's long-term vision.

Our impact extends far beyond our borders. Through Map Africa, in collaboration with Microsoft and Esri, Space42 plans to deliver foundational geospatial data across 54 countries, supporting infrastructure planning, climate resilience, and informed decision-making.

Through Equatys, our Direct-to-Device venture to be launched with Viasat, Space42 aims to connect 2.6 billion people who remain beyond the reach of terrestrial networks, because connectivity is essential to safety, education, and economic opportunity.

"To our shareholders, I reaffirm that Space42 is building enduring value. We closed the year with a clear strategic direction, and our greatest achievements are measured in the positive change we deliver and the trust we earn.

I extend my sincere gratitude to the UAE's visionary leadership, our Board of Directors, partners, shareholders, and, above all, the talented women and men of Space42. Together, we continue to expand what space and AI technology can achieve and advance our shared mission: to enlighten the Earth from space."

H.E. Mansoor Al Mansoori
Chairman, Space42

MESSAGE FROM
MANAGING DIRECTOR



In 2025, Space42 translated its technological capabilities into measurable societal impact. Guided by our purpose to enlighten the Earth from space, we aligned our strategy with the UN Sustainable Development Goals, ensuring that growth and responsibility advance together.

A major milestone this year was the completion of our first Double Materiality Assessment, enabling us to systematically identify our most significant impacts, risks, and opportunities.

This work informed the launch of a unified ESG Strategy and Roadmap to embed sustainability across governance, operations, and decision-making.

These initiatives ensure stronger alignment with regulatory expectations, the UAE's national vision, and global reporting standards, while driving measurable progress across climate action, social impact, and responsible innovation.

Our technologies are extending opportunity to underserved communities worldwide. Through Equatys, our Direct-to-Device venture to be launched with Viasat, we will build a neutral, shared infrastructure model to accelerate universal connectivity.

Through the Map Africa initiative, we have committed to delivering high-resolution base maps for all 54 African countries over the next five years, providing 1.4 billion people with the data foundation needed for economic resilience and food security.

Closer to home, our satellite-enabled telemedicine deployments are addressing healthcare access in remote regions, and our TXAI project has logged over 600,000 kilometers of accident-free autonomous travel.

Underpinning this impact is our commitment to Responsible AI. Platforms such as GIQ are designed to augment human decision-making, prioritizing transparency, fairness, and data sovereignty.

Through secure cloud infrastructure and strong governance frameworks, we ensure innovation advances national capability while safeguarding privacy and ethical standards.

"As we look to 2026, we remain committed to embedding sustainability across everything we do.

On behalf of the Board, I extend my gratitude to our over 600 spacers, the talented employees who embody our spirit, and to our stakeholders for their trust as we continue to deliver impact for a more inclusive and sustainable future."

Karim Michel Sabbagh
Managing Director, Space42

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ABOUT THIS REPORT

ABOUT THIS REPORT

The 2025 Sustainability Report is Space42's second annual disclosure, reaffirming our commitment to transparency and responsible business practices. It summarizes our environmental, social, governance, and economic performance, as well as key initiatives for the year.

The report provides stakeholders with a clear view of our sustainability strategy, aligned with global standards and national priorities, and reflects material topics identified through our 2025 Double Materiality Assessment.

Reporting framework

The Space42 2025 Sustainability Report has been prepared with reference to the Global Reporting Initiative (GRI) Standards, the world's most widely recognized sustainability reporting framework. The report is also aligned with:

- United Nations Sustainable Development Goals (UNSDGs)
- United Nations Global Compact (UNGC)
- Sustainability Accounting Standards Board (SASB)
- UAE National Space Strategy 2030
- UAE National Strategy for Artificial Intelligence 2031
- Abu Dhabi Economic Vision 2030
- Abu Dhabi Securities Exchange (ADX) ESG Disclosure Guidelines

These frameworks ensure that our sustainability approach is transparent and measurable.

Materiality

We performed our first comprehensive Double Materiality Assessment in 2025. The objective was to understand our material impacts on society and the environment, along with financial material risks and opportunities across our business.

Complete information about this process is on page 24. The disclosure on the material topics forms the basis of this report.



Reporting boundary

This report covers all the Space Services and Smart Solutions operations directly controlled by Space42 Group within the UAE.

Restatement

In this report, we restate the previously reported 2024 GHG Inventory parameters as presented below:

Parameters	2024 (Previously Reported)	2024 (Updated)
Total Scope 2 emissions reported / disclosed	7,726	8,716
Total GHG emissions reported / disclosed	81,262	82,252
GHG Emissions Intensity reported	14.77	16.52

The reasons for restatement are detailed in the Environmental Stewardship section. Key reasons are explained below:

1. During the internal reporting review process, Scope 2 emissions for 2024 were recalculated following the inclusion of updated refrigeration capacity data for Smart Solutions, which affected the district cooling emissions calculation. As a result, Scope 2 emissions were revised from 7,726 tCO2e to 8,716 tCO2e.
2. Consequently, total GHG emissions for 2024 have been updated from 81,262 tCO2e to 82,252 tCO2e, reflecting the revised Scope 2 emissions. This recalculation has been undertaken to improve the accuracy, completeness, and reliability of the emissions inventory, consistent with good practice under recognized GHG protocol requirements.
3. Following this revision, the GHG emissions intensity for Scope 1 and Scope 2 has also been recalculated using the updated emissions data and a total workforce of 567 full-time employees in 2024. As a result, the 2024 emissions intensity has been updated from 14.77 tCO2e per employee to 16.52 tCO2e per employee.

These updates reflect our commitment to transparent and accurate disclosures in line with evolving data availability and reporting practices as defined by GRI.

Feedback and suggestions

The report is available on Space42's website. For any inquiries or feedback regarding this report, please contact the Space42 ESG Team:

Telephone: **+9712 641 0000**
Email: **sustainability@space42.ai**
Website: **https://space42.ai/**

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ABOUT **US**

Company profile

Space42 is a UAE-based AI-powered SpaceTech company that integrates satellite communications, geospatial analytics and artificial intelligence capabilities to enlighten the Earth from space.

Formed in 2024 by the successful merger of Bayanat and Yahsat, Space42's global reach allows it to address the rapidly evolving needs of its customers in governments, enterprises, and communities.

Space42 comprises two business units: Space Services and Smart Solutions. Space Services focuses on upstream satellite operations for both fixed and mobility satellite services.

Smart Solutions integrates geospatial data acquisition and processing with AI to inform decision-making, enhance situational awareness, and improve operational efficiency. Major shareholders include G42, Mubadala, and IHC.

With operations spanning more than 150 countries and coverage reaching over 80% of the global population, we support governments, enterprises, and communities with reliable, secure, and scalable services.

Our multi-orbit infrastructure and AI-powered platforms enable faster insights, resilient connectivity, and mission-critical decision-making across sectors.

Guided by our purpose to enlighten the Earth from space, we continue to advance innovation in SpaceTech while delivering practical solutions that contribute to sustainable growth and a more connected future.

Space42 is publicly listed on the Abu Dhabi Securities Exchange (ADX) and is registered in the Abu Dhabi Global Market (ADGM) as a Public Company limited by shares.



Mission statement

AI-powered Geospatial Intelligence and Satellite Communications solutions deliver Space42's mission to enlighten the Earth from space. Our innovative and efficient space services and smart solutions drive technological advancements and create a better tomorrow.

Business model

Space42 operations are structured around two primary domains of services:

1. Space Services

Business unit focuses on Upstream and Midstream infrastructure-centric activities, mainly covering satellite communications business. It provides robust, secure satellite communication services for government and mission-critical applications, covering land, sea, and air domains. Following are the key areas of operations.

- Running and expanding satellite networks that deliver global connectivity.
- Offering non terrestrial networks (NTN) and secure communication channels for governments, enterprises, and communities.

2. Smart Solutions

Business unit focuses on Upstream data acquisition and Downstream AI-enabled services, mainly covering geospatial analytics business. Powered by Space42's AI-driven multi-intelligence platform, GIQ, it integrates data from space and ground assets to enhance decision-making, situational awareness, and operational efficiency.

- Acquiring and processing Earth observation and geospatial data.
- Applying artificial intelligence to convert satellite and sensor data into actionable insights for users.

Space42 operates at the intersection of satellite communication, geospatial intelligence, and AI offering comprehensive products and services, including secure communications, disaster response networks, autonomous mobility support, and situational awareness systems.

Our customers range from governments and large commercial enterprises to international partners that need space derived data and connectivity solutions.

About us

Awards and achievements

In 2025, **Space42** achieved significant global and regional acclaim, solidifying our position as a leader in the **AI-powered SpaceTech** sector. Through the successful integration of satellite communications and geospatial analytics, the Company has been recognized for our technical innovation, our role in national infrastructure, and our commitment to purpose-driven solutions that address real-world challenges.

Key awards



MSUA Satellite Mobile Innovation Award – "Company to Watch":

Space42 was named a first-time winner for its successful integration of geospatial analytics and upstream satellite operations following its 2024 merger



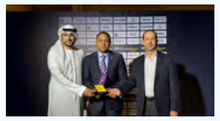
Fast Company Middle East – "Brands That Matter 2025":

Selected as a winner in the Logistics and Mobility category for leading the UAE's space vision and deploying critical assets like Thuraya-4 and Foresight-2



UAE Government – "Future-Fit Seal":

Awarded to the UAE Space Data Center, powered by Space42's GIQ platform, for demonstrating digital readiness and proactive execution in navigating future challenges



BroadcastPro ME Manufacturer Awards – "Best in Connectivity Solutions":

Awarded specifically for the Thuraya service, recognizing excellence in resilient satellite communication solutions



Smart City Transportation Award:

Won by the TXAI program for our operational safety and performance in Abu Dhabi



Thuraya-4 AI Satellite Award:

Recognizing the technological achievement of the successfully launched software-defined satellite, awarded by the Middle East Technology Excellence Awards 2025



Strategic Partner 2025:

An industry award by the Telecommunications and Digital Government Regulatory Authority (TDRA), UAE recognizing collaborative role of Space42 in the global space ecosystem

Key achievements



Orbital Launch of Thuraya-4 (T4):

Successfully launched on January 3, 2025, Thuraya-4 reached operational status in just eight months, enabling over 16 new products and high-speed L-band connectivity across Europe, Africa, and the Middle East



Map Africa Initiative:

Signed a five-year MoU with Microsoft and Esri to deliver high-resolution base maps for all 54 African countries, set to benefit 1.4 billion people



Equatys announced:

Aimed at establishing the industry's first "space tower" model in partnership with Viasat, leveraging over 100 MHz of coordinated spectrum to enable future global Direct-to-Device (D2D) connectivity



Operational safety milestone:

The TXAI robotaxi program, started in 2021, logged nearly 600,000 kilometers and completed 20,000 passenger trips with zero accidents



Local manufacturing:

Established a 4,400 square meter facility in Abu Dhabi to produce more than 20 High-Altitude Platform Systems (HAPS) UAVs annually

Individual Leadership recognition



Karim Sabbagh (Managing Director):

Named among the "150 Most Influential Arabs" by Arabian Business, ranking #31 in the "Disruptors" category



Ali Al Hashemi (CEO of Space Services):

Appointed as the Chairman of the Global Satellite Operators Association (GSOA)



Sustainability highlights

Governance excellence

50%
Board Committees chaired by women

>98%
Employees have completed the mandatory Space42 Code of Conduct training initiated in 2025

ZERO
Business ethics related violations reported

92%
of Economic Value Generated was distributed to support long-term growth

Social responsibility

~663
Lives saved through Disaster Response efforts

ZERO
Fatalities or lost-time injuries for employees and contractors/ consultants

6,398
Total employee training hours

70%
Customer Satisfaction (CSAT) Score

Environmental stewardship

134.9
Energy consumption intensity (GJ/employee)

12%
of total emissions contributed by Scope 1 and 2

2%
Increase in GHG Emissions as we scale up our business

14%
Reduction in overall waste collected

Responsible innovation

16
New solutions unlocked with Thuraya-4

50
Internally developed AI models hosted by GIQ

30
Operational use cases supported by GIQ

44%
Overall procurement was on local suppliers

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OUR APPROACH TO SUSTAINABILITY

OUR APPROACH TO SUSTAINABILITY

In 2025, Space42 continued to strengthen our sustainability approach as an integral component of our strategy, governance, and long-term value creation.

We have advanced from initial framework development toward embedding sustainability deeply across our operations, decision-making processes, and value chain.

Aligned with the UAE's ongoing national sustainability agenda and long-term economic diversification goals, our sustainability approach reflects our role as a sovereign-anchored, AI-enabled space technology company operating at the intersection of connectivity, geospatial intelligence, and artificial intelligence.

Our focus remains on responsible innovation, environmental stewardship, social responsibility, and robust governance as key enablers of resilient and sustainable growth.

Double Materiality Assessment

We conducted a comprehensive Double Materiality Assessment (DMA) to identify, assess, and prioritize sustainability topics that are most significant to both our long-term value creation and its impact on the economy, environment, and society, as well as their potential financial implications for the business.

The assessment was undertaken in line with emerging global best practices, and regulatory expectations, including European Sustainability Reporting Standards (ESRS), while remaining consistent with frameworks such as GRI, ISSB Standards, and relevant UAE sustainability priorities.

Conducting a Double Materiality Assessment (DMA) was a critical step for Space42 in establishing a robust, future-ready sustainability strategy aligned with evolving regulatory, stakeholder, and market expectations.

We face a unique set of sustainability impacts, risks, and opportunities across our value chain. This assessment provides a strong evidence-based foundation for strategic decision-making, ensures alignment with international best practices, and supports the integration of sustainability considerations into core governance, risk management, and business planning processes.

Ultimately, the DMA strengthens our ability to manage risks, capture long-term opportunities, and deliver resilient, responsible growth in a rapidly evolving global space and technology landscape.

The DMA reflects our evolving business model and rising stakeholder expectations regarding governance, responsible innovation, and our social and environmental impacts.

Methodology

The Double Materiality Assessment followed a structured, four-step approach designed to ensure robustness, transparency, and consistency with international standards:



1. Value chain scoping and topic identification

We started the DMA process by drawing a clear picture of our value chain, including the set-up phase, operational phase, and downstream operations. Upon validating the value chain with key internal stakeholders (department leads and senior management), an initial long list of sustainability topics was developed through:

- A thorough review of our strategy and value chain
- Analysis of peer disclosures and industry benchmarks across satellite telecommunications, geospatial analytics, and AI-enabled services
- Reference to international standards, frameworks, and guidelines (GRI, ESRS, IFRS S1/S2, UN SDGs, UNGC, International Labor Organization (ILO))
- Consideration of regulatory developments in the UAE that are relevant to our operations

This resulted in a comprehensive list of ESG topics relevant to our activities across upstream suppliers, internal operations, and downstream customers and communities.

2. Identification of Impacts, Risks, and Opportunities (IROs)

For each topic, we identified:

- Actual and potential impacts on people and the environment (inside-out perspective)
- Financial risks and opportunities that could affect the Company's performance, position, or future prospects (outside-in perspective)

The IROs were identified by the ESG Function to evaluate both our outward impacts on society and the environment, and the financial risks and opportunities that sustainability factors may present to our business.

These were then validated by stakeholders from departments relevant to each topic. These IROs were mapped across the value chain and assessed over short-, medium-, and long-term horizons, taking into account the nature of our assets, technologies, partnerships, and markets.

3. Scoring and prioritization

Each impact, risk, and opportunity was scored using defined criteria:

- **Impact materiality** was evaluated based on severity (scale, scope, and irremediability) and likelihood
- **Financial materiality** was assessed based on the potential magnitude of financial effect and likelihood of occurrence, in alignment with our Enterprise Risk Management framework

Materiality thresholds were set based on our ERM matrix for financial materiality and a bespoke matrix for impact materiality developed specifically to align with our ERM matrix. Internal stakeholders, including functional leads across strategy, risk, technology, sustainability, legal, and operations, participated in structured workshops and surveys to validate scoring assumptions and ensure consistency.

Materiality Status	Negative Impacts	Positive Impacts	Risks	Opportunities
Material[1]	3	2	23	7
Review[2]	21	13	29	26
Not Material[3]	6	2	0	1
Total	**30**	**17**	**52**	**34**

4. Validation and governance oversight

The final list of material topics and associated IROs was reviewed and validated through internal governance mechanisms, including senior leadership review, which ensured alignment with our enterprise risk management framework, strategic priorities, and reporting obligations.

1. Material topics are sustainability issues identified through Space42's Double Materiality Assessment as having significant impacts on the environment or society, and/or posing substantial financial risks or opportunities for the company. These topics are considered highly relevant to our business strategy, stakeholders, and long-term value creation, and are therefore prioritized for active management, performance monitoring, and disclosure within our sustainability reporting.

2. Review topics are issues that demonstrated minimal relevance in the Double Materiality Assessment. While they may not currently represent the most significant impacts, risks, or opportunities for Space42, they remain important areas to monitor as the business evolves and as regulatory, technological, or stakeholder expectations change. These topics will be periodically reassessed to determine whether their materiality level has increased.

3. Not material topics are sustainability issues assessed as having limited or negligible impacts on the environment or society, and minimal financial relevance to Space42 at present. As such, they are not prioritized for detailed management or reporting. However, these topics may still be revisited in future assessments to ensure our materiality analysis remains responsive to emerging risks, opportunities, and stakeholder expectations.

Material topics

The 2025 Double Materiality Assessment confirmed a set of priority topics that reflect our role as a satellite and AI-enabled technology leader, as well as its responsibility to operate securely, ethically, and sustainably. The topics that were identified across the areas of impact, financial, and double materiality are highlighted in Fig.1.

Environmental | Social | Governance | Responsible Innovation

Financial Materiality

CECS | EM | HS | CRM | EEDI | TARD | BE | EP | CG | DPS | RAI | SSCM | IP-PCB | IRD

Double Materiality

ACCC | BCRM

Review / Not Material

Product and Lifecycle Management | Water Management | Circular Economy and Waste Management | Biodiversity | Community Investment | Human Rights

Impact Materiality

SUS | DR

Double materiality – Outcome

- E Carbon Emissions and Climate Strategy (CECS)
- E Energy Management (EM)
- E Sustainable Use of Space (SUS)
- S Health and Safety (HS)
- S Customer Relationship Management (CRM)
- S Employee Engagement, Diversity and Inclusion (EEDI)
- S Talent Attraction, Retention and Development (TARD)
- S Access to Communications and Connecting Communities (ACCC)
- S Disaster Response (DR)
- G Business Ethics (BE)
- G Business Continuity and Risk Management (BCRM)
- G Economic Performance (EP)
- G Corporate Governance (CG)
- RI Data Privacy and Security (DPS)
- RI Responsible Artificial Intelligence (RAI)
- RI Sustainable Supply Chain Management (SSCM)
- RI IP Protection and Competitive Behaviour (IP-PCB)
- RI Innovation, Research and Development (IRD)

ESG strategy framework 2025

Space42's ESG Strategy Framework 2025 was developed to provide a structured and forward-looking foundation for embedding sustainability across our operations, value chain, and decision-making. The framework reflects our ambition to pioneer the future of AI-powered space technology while ensuring that innovation, growth, and value creation are achieved responsibly, ethically, and sustainably. It serves as a practical roadmap to guide our actions, investments, and performance management across environmental, social, and governance dimensions.

Strategic drivers

The ESG Strategy Framework is informed by a clear set of internal and external drivers, ensuring alignment with both corporate priorities and broader ecosystem expectations.

These include our sustainability goals and commitments, alignment with G42's ESG principles, Mubadala's Responsible Investing Policy, and the expectations of shareholders, customers, regulators, employees, and communities. Together, these drivers shape the strategy's focus areas, governance mechanisms, and performance outcomes.

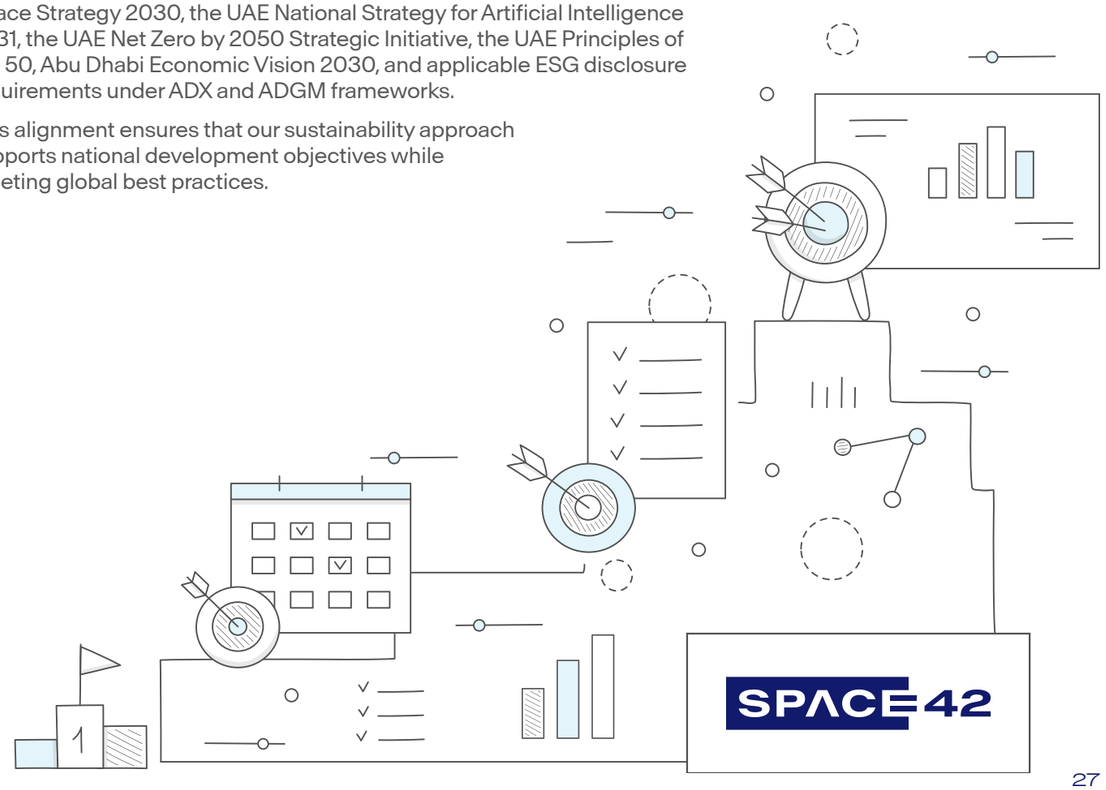
Guiding principles and framework alignment

Space42's ESG Strategy is guided by internationally recognized frameworks and national priorities that are relevant to its sector and geographic footprint.

At the international level, the framework aligns with the United Nations Sustainable Development Goals (UNSDGs), the Paris Climate Agreement, the UN Committee on the Peaceful Uses of Outer Space (COPUOS), the Inter-Agency Space Debris Coordination Committee (IADC) guidelines, and emerging regulatory developments such as the EU Artificial Intelligence Act.

At the national and local level, the strategy is aligned with the UAE National Space Strategy 2030, the UAE National Strategy for Artificial Intelligence 2031, the UAE Net Zero by 2050 Strategic Initiative, the UAE Principles of the 50, Abu Dhabi Economic Vision 2030, and applicable ESG disclosure requirements under ADX and ADGM frameworks.

This alignment ensures that our sustainability approach supports national development objectives while meeting global best practices.



Our approach to sustainability

Strategic pillars

The ESG Strategy Framework 2025 is structured around four interconnected strategic pillars, each addressing a core dimension of our sustainability ambition:

- **Governance excellence**
- **Social responsibility**
- **Environmental stewardship**
- **Responsible innovation**

Sustainability ambition

At Space42, we aim to pioneer the future of AI-powered space technology with a steadfast commitment to sustainability. By leveraging our differentiated capabilities and tech-enabled solutions, we are driving organizational harmony and accelerated growth in a fast-growing market. Our ambition is to scale responsibly with UAE as our sandbox, expand our value chain, and foster innovation that protects our planet, empowers communities, and ensures a more equitable and resilient world.

Drivers

- Space42 sustainability goals and commitments
- G42 ESG commitment
- Mubadala's Responsible Investing Policy
- Stakeholders and Shareholders' expectations

Guiding principles

International Frameworks

- Inter-Agency Space Debris Coordination Committee
- EU Artificial Intelligence Act
- United Nations Committee on the Peaceful Uses of Outer Space
- Paris Climate Agreement
- UNSDG 2030

National and Local Visions, Strategies and Guidance

- UAE National Strategy for Artificial Intelligence 2031
- UAE National Space Strategy 2030
- UAE Principles of the 50
- UAE Net Zero 2050
- ESG Disclosure Guidance – Abu Dhabi Securities Exchange
- Abu Dhabi Global Market (ADGM) ESG Disclosures Framework
- Abu Dhabi Economic Vision 2030

Strategic pillars

Governance excellence

Strengthening our commitment to transparency, integrity, and accountability in driving innovation responsibly

Social responsibility

Using satellite communications and geospatial data to foster social equity, bridge the digital divide, and empower communities

Environmental stewardship

Advancing climate action through resource efficiency and responsible space and AI practices.

Responsible innovation

Fostering ethical, secure, and future-focused technologies that protect data, uphold fairness, and accelerate meaningful progress.

Thematic areas

- Fostering ethical governance
- Building resilience and prosperity
- Driving value for customers and communities
- Advancing employee wellbeing and inclusion
- Accelerating resource use efficiency
- Pioneering safe and sustainable orbits
- Unlocking innovation with integrity
- Safeguarding assets and systems

Strategic pillar	Thematic areas	Material topics	Associated UN SDGs
Governance excellence *Strengthening our commitment to transparency, integrity, and accountability in driving innovation responsibly*	Fostering ethical governance	Corporate governance	
		Business ethics	
	Building resilience and prosperity	Business continuity and risk management	
		Economic performance	
Social responsibility *Using satellite communications and geospatial data to foster social equity, bridge the digital divide, and empower communities*	Driving value for customers and communities	Access to communications and connecting communities	
		Disaster response	
		Customer relationship management	
	Advancing employee wellbeing and inclusion	Health and safety	
		Employee engagement and diversity, equity and inclusion	
		Talent attraction and retention	
Environmental stewardship *Minimizing ecological impact through climate action, resource efficiency, and sustainable operations on Earth and in space while leveraging AI for environmental conservation*	Accelerating resource use efficiency	Carbon emissions and climate strategy	
		Energy management	
	Pioneering safe and sustainable orbits	Sustainable use of space	
Responsible innovation *Harnessing cutting-edge technologies AI, data, and IP with ethics, security, and societal benefit at the core of our innovation journey*	Unlocking innovation with integrity	Innovation, research and development	
		Responsible artificial intelligence	
		IP protection and competitive behavior	
	Safeguarding assets and systems	Data privacy and security	
		Sustainable supply chain management	

Governance of sustainability

Sustainability oversight continues to be anchored within our Governance, Risk and Compliance (GRC) function, reinforcing the close linkage between ESG, enterprise risk management, and corporate governance.

The ESG function leads the development, coordination, and implementation of sustainability initiatives across the Group and provides regular updates to Executive Management.

At the Board level, sustainability-related matters are overseen by the Audit, Risk and Compliance Committee (ARCC), which receives quarterly updates on ESG performance, risks, and progress against defined priorities.

In this year, we progressed planning for the establishment of a dedicated ESG Working Group, as outlined in the ESG Strategy Framework and Roadmap, to further strengthen cross-functional coordination and accountability for sustainability delivery across business units.

As an entity incorporated in Abu Dhabi Global Market (ADGM) and listed on the Abu Dhabi Securities Exchange (ADX), Space42 continues to align with the UAE Securities and Commodities Authority (SCA) Corporate Governance Guide (as applicable), the ADX ESG Disclosure Guidance, and other applicable regulatory requirements.

The outcomes of our ESG strategy directly inform our topic-specific actions such as policies, KPIs, and targets, while material topics determine the scope and depth of disclosures in this Sustainability Report to ensure transparency and relevance for stakeholders.

A periodic review cycle for all material topics and ESG Strategy has also been established to maintain the continued relevance of topics as the business, regulatory landscape, and stakeholder expectations evolve.

Looking ahead

As we continue our sustainability journey, the focus for the coming years will be on further embedding sustainability into core business strategy, strengthening data quality and performance measurement, and implementing the ESG Strategy and Roadmap to reinforce our sustainability performance.

By aligning responsible innovation with strong governance and measurable impact, Space42 aims to contribute meaningfully to the UAE's long-term vision while setting credible benchmarks for sustainability in the global space and AI-enabled technology sector.

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FOUNDATIONS FOR GROWTH
GOVERNANCE EXCELLENCE

“Our commitment to sustainability is at the core of our operations. Through innovation, collaboration, and accountability, we aim to drive positive change for our stakeholders and the environment, ensuring a sustainable future for generations to come.”

GOVERNANCE EXCELLENCE

Strengthening our commitment to transparency, integrity, and accountability in driving innovation responsibly

Thematic areas
- Fostering ethical governance
- Building resilience and prosperity

UAE National Space Strategy 2030
- Effective local and international partnerships and investments in the Space Industry
- Ensure a supporting legislative framework and infrastructure to match the future developments in the sector

UAE National Strategy for Artificial Intelligence 2031
- Build a reputation as an AI destination
- Provide the data and supporting infrastructure essential to become a test bed for AI
- Ensure strong governance and effective regulation

Abu Dhabi Economic Vision 2030
- Develop a sufficient and resilient infrastructure capable of supporting anticipated economic growth

United Nations Global Compact Principles
- **Principle 10:** Businesses should work against corruption in all its forms, including extortion and bribery

Sustainable Development Goals



Fostering ethical governance

At Space42, ethical governance is the foundation of how we operate, guiding our decisions, actions, and stakeholder relationships. We are committed to maintaining the highest standards of integrity, transparency, and accountability across all levels of the organization, ensuring that our business practices reflect both regulatory compliance and the principles of responsible corporate citizenship. In this context, we have focused our efforts and disclosures on the following key material topics:

1. Corporate governance
2. Business ethics

Corporate governance

Our management approach and actions

We continued to uphold corporate governance standards that comply with local capital markets regulations and best international practices through our comprehensive corporate governance framework. We have aligned our corporate governance framework with the requirements applicable to public limited companies incorporated in the Abu Dhabi Global Market (ADGM), listed on the Abu Dhabi Securities Exchange (ADX), and the UAE Securities and Commodities Authority (SCA) Board Resolution No. (3/R.M) of 2020 concerning the adoption of the Corporate Governance Guide for Public Joint-Stock Companies (the SCA Corporate Governance Guide).

We work to strengthen our company’s culture, business practices, and adherence to regulatory requirements, as established during the formation of Space42 in 2024.

Our corporate governance framework reflects our strategic objectives, helping us grow while managing potential risks and controls by providing oversight of the effective implementation of laws, regulations, policies, and procedures applicable to us. Some of the most important internal corporate governance documents include:

1. Space42’s Articles of Association
2. Board of Directors Charter
3. Audit, Risk and Compliance Committee Charter
4. Nomination and Remuneration Committee Charter
5. Delegation of Authority instruments
6. Corporate Policies

Organizational structure

Our Board of Directors (the Board) sets the strategic mandate with operational, financial, and sustainability goals related to management. The Board is collectively responsible for our strategy and oversight, while also supervising the corporate governance framework.

The Board has delegated the operational management of the business to Executive Management, apart from certain reserved matters. Our Executive Management team manages the achievement of these goals and the day-to-day operations.

In executing these goals, our Executive Management team is supported by several corporate functions, local management and their teams. The tasks, responsibilities, and procedures of the Board are set out in the Articles of Association, the Companies Regulations, and the Board of Directors Charter.

The appointment, retirement, and re-election of Directors are governed by the Articles of Association and the Governance Rules.

Board Committees

Space42 has two Board-level committees as established by the Board: (i) the Audit, Risk and Compliance Committee (ARCC) and (ii) the Nomination and Remuneration Committee (NRC).

ARCC

The ARCC supports the Board by overseeing financial reporting, audits (both external and internal), and control processes. Its responsibilities include ensuring the accuracy of financial statements, monitoring the amount of non-audit work performed by external auditors, recommending and managing relationships with external auditors, assessing the effectiveness of their audits, and evaluating our internal control review function.

The ultimate responsibility for reviewing and approving the annual report and accounts remains with the Board. The ARCC carefully considers all applicable laws and regulations, including those of the UAE, ADGM, ADX, and others. In 2025, the ARCC met four times, with full attendance by all the Committee members.

NRC

The NRC supports the Board in setting nomination and remuneration policies for the Board, its committees, and senior management. Its duties include evaluating our Executive Management hires, assessing the skills and independence of the Board and the Board committees, reviewing the Board's structure, and identifying potential independent Directors or committee members as needed.

The NRC assists the Board on remuneration, including recommendations on executive remuneration, setting overarching principles, parameters and governance framework for our remuneration policy and determining the individual remuneration and benefits package for the Executive Management. In 2025, the Committee met three times, with full attendance at all but one meeting.

Our performance

With the Board's and the Board Committees'[4] support, we ensured compliance with applicable laws and regulations on Corporate Governance as relevant to us. Our Board composition details are listed below.

Board of Directors	2024	2025
Total number of Board members	7	7
Total number of independent members	3	3
Total number of non-independent members	4	4
Total number of executive members	1	1
Total number of non-executive members	6	6
Total Board seats occupied by men	6	6
Total Board seats occupied by women	1	1
% of Board seats occupied by men	86%	86%
% of Board seats occupied by women	14%	14%
% of Board Committees chaired by men	50%	50%
% of Board Committees chaired by women	50%	50%
% of Board seats occupied by independent members	43%	43%

50% of our Board Committees are chaired by women

We effectively maintained oversight of the financial reporting, sustainability reporting, internal and external audits, along with the Executive Management performance.

Our plans

We plan to further deepen and enhance ESG integration into Board decision-making by developing an ESG working group and providing ESG training to the Board on a periodic basis.

We aim to continuously strengthen the governance oversight and resilience planning across our operations and markets where we serve. We are committed to upholding compliance with applicable laws, regulatory requirements, and alignment with relevant standards and international best practices.

4. Detailed information about Board Members, Board Composition, Board Committees, Corporate Governance can be found in the Space42 Governance Report.

Business ethics

Our management approach and actions

Our Ethics and Compliance function plays a key role in operationalizing corporate business ethics, with oversight from ARCC. Ethics and Compliance manages Space42's compliance and business conduct expectations and plays an instrumental role in driving adherence to applicable laws, regulations, and internal standards.

We continued to strengthen our Ethics and Compliance Framework, which encompasses all business ethics-related policies, Ethics and Compliance action plans, training, and reviews - building on the formalization of the Code of Conduct and core policies introduced during the formation of Space42 in Q4 of 2024.

During the year, we focused on rebuilding and embedding our Compliance Program through systematic review, drafting, and refreshing key Ethics and Compliance policies. We continued our efforts in integrating and implementing business ethics-related internal policies to reinforce our governance framework.

Through these policies, we continue our unwavering commitment to maintaining the highest ethical standards and benchmarks for integrity, accountability, and long-term value creation for all our stakeholders.

We introduced a dedicated Ethics and Compliance application, Ethixspace, which helped us enhance accessibility, engagement, and reporting across the organization.

Space42 Voice is a robust, secure third-party whistleblowing platform that encourages employees to voice their concerns without fear of retaliation, reinforcing a culture of integrity and accountability.

We have also established a thorough investigation process to ensure all allegations are carefully examined. This initiative reinforces our commitment to building an environment of integrity and trust.

Key Business Ethics related policies

- Code of Conduct
- Anti-Bribery and Corruption Policy
- Business Partner Due Diligence Policy
- Conflicts of Interest Policy
- Compliance Investigation Policy
- Gifts and Entertainment Policy
- Insider Trading Policy
- Sanctions and Export Control Policy
- Security Trading Policy
- Whistleblowing and Non-Retaliation Policy

Our Internal Audit (IA) function assesses risks, identifies potential issues and conducts audits to verify adherence to regulatory requirements and internal policies.

With their support, we have ensured all the necessary controls are intact and in place across corporate governance, business ethics, anti-corruption, and anti-bribery.

The IA function also works with the senior management to address any concerns and improve internal controls.

Our performance

>98% Employees have completed the mandatory Space42 Code of Conduct training initiated in 2025

With the launch of the Ethixspace application, we recorded a strong training completion rate with more than 98% employees completed the mandatory Code of Conduct training. No instances of fraud, bribery, competitive behavior, discrimination, or human rights violations were reported during the reporting period from 1 January 2025 to 31 December 2025.

Our plans

Aligned with the ESG Strategy Roadmap, we plan to further expand Business Ethics-related training and awareness programs to deepen understanding and drive cultural integration of compliance into day-to-day business decision-making.

We also plan to evaluate the feasibility of aligning with reputable anti-bribery and compliance management systems and undertake periodic reviews of actions to enhance our controls and limit any potential risk to the business.

Building resilience and prosperity

At Space42, business resilience and economic performance are extremely important, and they reinforce our relationship with our stakeholders and shareholders. We are continuously working to integrate best practices, systems, and processes to enhance the necessary controls around business continuity and risk management, and at the same time reflect on our robust practices to improve our financial contribution to the prosperity of our people and our stakeholders. The two critical material topics where we focused our efforts and disclosure under this theme include:

1. Business continuity and risk management
2. Economic performance

Business continuity

Our management approach and actions

Business Continuity and Risk Management are central to our commitment to operational resilience, national preparedness, and long-term value creation. We continued to strengthen our Business Continuity Management System (BCMS), aligned with ISO 22301:2019 and National Emergency Crisis and Disasters Management Authority (NCEMA) 7000:2021. Our BCMS is annually audited by NCEMA and the Telecommunications and Digital Government Regulatory Authority (TDRA).

We have a comprehensive Crisis Management Framework which comprises of a Crisis Management Plan and an integrated Crisis Communications Plan.

Crisis communications protocols outline approval flows, predefined messaging, and escalation pathways. These plans are fully integrated with TDRA's national emergency response framework, enabling us to participate effectively in national-level disaster response and to provide emergency satellite communications in the event of disruptions to terrestrial telecom networks.

Through our BCM program, we aim to address various threats such as earthquakes, extreme temperatures, pandemic outbreaks, fire, vandalism, arson, sabotage, theft, unavailability of critical operations, cybersecurity threats, and loss of key personnel.

Operationally, we actively monitor the weather forecasts, national emergency feeds, and TDRA alerts, enabling early activation of our Silver Response Teams ahead of potential extreme weather events.

Preventive actions include deploying personnel near critical ground infrastructure, safeguarding sensitive components, preparing emergency notifications, and positioning backup systems for rapid recovery.

Despite the reorganization of the company, we continued our operations and progressed with the updates to our BCM Framework, BCMS Manual and Policy, with our BCMS champions representing us in TDRA-related engagements and audits. As part of our BCM, we also formalized group operations for Thuraya-4 recovery procedures.

By maintaining robust Business Continuity and Disaster Recovery Plans, we support the UAE Space Strategy 2030 by safeguarding the resilience and reliability of critical space and ground infrastructure.

The BCMS also indirectly contributes to the Abu Dhabi Economic Vision 2030 by protecting strategic assets, preserving investor confidence, and ensuring the continuity of operations essential to economic diversification and knowledge-based growth.

Our dedicated SMEs drive Business Continuity and Crisis Management excellence across Space Services and Smart Solutions.



Our performance

In 2025, we witnessed no material business disruption events. There were minor observations on BCMS and necessary actions were executed by the team.

Space42 assets of Thuraya and Yahclick quickly recovered from a Distributed Denial of Services (DDoS) cyber-attack without any material impact on services or revenue. No instances of BCMS-related non-compliance were observed.

Business Continuity Metrics	2024	2025
No. of major Business Continuity related risks identified	17	17
No. of non-compliance observed	-	-

Our plans

In 2026, we plan to extend the BCM program further and continue to implement and operationalize the unified BCM.

This will include building the capacity of the newly established BCM team and exploring BCM software solutions to enhance monitoring and reporting.

We will continue to invest in integrated Satellite and AI solutions to enhance our disaster preparedness and also support national and global disaster response efforts.

We started engaging with the G42 Business Continuity team and external third-party vendors to optimize efficiency on BCM and access external Subject Matter Experts.

Risk management

Our management approach and actions

The Enterprise Risk Management (ERM) functions are responsible for implementing and managing our integrated risk management and internal control systems.



We have aligned our approach with the Three Lines Model issued by the Institute of Internal Auditors (IIA)[5]. Our Risk and Control approach focuses on identifying, assessing, managing, and monitoring risks that could affect our strategic, operational, financial, or compliance objectives, enabling our team to deliver value and innovate with confidence.

We adopted the ISO 31000:2018 Risk management – Guidelines for risk management activities, and we apply the COSO Internal Control – Integrated Framework: 2013 principles.

An ERM function was established to help us implement the ERM framework and support the Internal Control Framework, and various reporting requirements.

We also started collaborating with the UAE-based major telecom providers (e& and Du) under the patronage of TDRA to create a Smart Observatory for Risk Management solution powered by AI to centralize the risk management efforts across the telecom providers in the UAE.

As part of the ERM framework, principal and emerging risks, along with their mitigation strategies, are reviewed every quarter. Key risk exposures and actions taken are reported to the ARCC.

The Board is responsible for overseeing the effectiveness of Space42's internal control and risk management systems, including strategic risks and major investments, and for determining risk appetite, typically maintaining a conservative approach to most risk categories and enforcing zero tolerance for regulatory or compliance breaches.

We take a three-lines of defense approach to risk management, with Board and management oversight forming the first line of defense; ERM and Ethics and Compliance functions forming the second line of defense; and the Internal Audit function providing independent assurance as the third line of defense and reporting functionally to the ARCC.

5. More information about our Three Lines Model can be found in the Space42 Governance Report.

Through our comprehensive ERM framework, including the Internal Control Framework, we have established a set of principles, policies, processes, and reporting mechanisms that enable effective risk and control management.

The framework uses a top-down approach for enterprise risks and a bottom-up approach for business-unit and functional risks, clearly outlining risk management roles and thereby supporting a strong risk management culture across the organization.

In accordance with the Abu Dhabi Accountability Authority (ADAA) Resolution No. 1 of 2017 and the UAE SCA Circular No. 25 of 2025, Space42 upholds a comprehensive Internal Control over Financial Reporting (ICOFR) framework.

The Internal Control function is responsible for ongoing monitoring, periodic assessment, and remediation of control deficiencies.

Additionally, the annual review conducted by external auditors further ensures the effectiveness of the ICOFR framework, reinforcing the reliability and integrity of financial reporting processes.

The Board annually reviews and approves the Group's strategic objectives, risk appetite, and overall risk profile, and oversees major investment decisions, including strategic projects, mergers, and acquisitions. Space42's overall risk profile reflects the combined scale, activities, and strategic focus of the Group.

While the principal risk categories remain broadly consistent, certain risk ratings have evolved to reflect changes in their impact and likelihood arising from business developments and the external operating environment. Further details on principal risks can be found in the 2025 Annual Report at https://www.space42.ai/en/investor-relations

Our performance

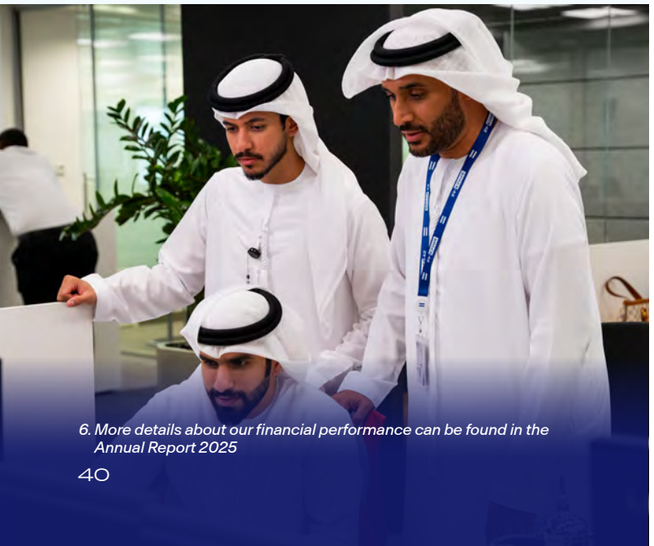
In 2025, we did not witness any material risks, and no instances of risk management-related non-compliance were observed.

Our plans

In line with the ESG Strategy and Roadmap, we are preparing to undertake a comprehensive ERM alignment process, covering Space Services and Smart Solutions.

In 2026, we plan to work closely with the ESG function to integrate ESG risks into the Risk Management Plan and to undertake a study to identify climate-related risks and opportunities aligned with IFRS S1 and IFRS S2 requirements.

We aim to proactively enhance the ERM and update the risk assessments to ensure we meet all compliance requirements. Additionally, we will continue to partner with UAE-based telecom providers and regulators on the Smart Observatory for Risk Management solution initiative.



Economic performance

Our management approach and actions

Our Finance team plays a key role in managing our direct and indirect economic impact through our financial performance by following the best disclosure and reporting practices.

We follow the financial disclosure requirements in accordance with IFRS Standards as issued by the International Accounting Standards Board (IASB) and comply, where appropriate, with the Articles of Association and applicable requirements of Abu Dhabi Global Market ("ADGM") Companies Regulations 2020 (as amended), and Companies Regulations (International Accounting Standards) Rules 2015[6].

We are committed to employee welfare, providing retirement plans for UAE Nationals through the Abu Dhabi Pension Fund and end-of-service gratuity for expatriates in accordance with MOHRE regulations. UAE National employees contribute 5% to their retirement plans, with Space42 adding an additional 15%.

Since October 2023, new graduates in their first job contribute 11%, while our contribution remains 15%. We comply fully with the UAE Labour Law and the Abu Dhabi Pension Fund Law, making pension and end-of-service benefits mandatory for all eligible employees and employers.

6. More details about our financial performance can be found in the Annual Report 2025

Our performance

In 2025, the first full year of Space42, the combined efforts of our Space Services and Smart Solutions units resulted in a total direct economic value of USD 620 million. Of this, we retained USD 52 million to support our long-term growth and sustainability initiatives, and USD 568 million, or almost 92%, was distributed, as per the table below.

Direct Economic Value Generated	2024	2025
Direct economic value generated (Revenues)[7] (USD Million)	717[8]	620
Economic value distributed[9] (USD Million)	532	568
Operating expenses (USD Million)	246	373
Employee wages and benefits (USD Million)	121	122
Payments to providers of capital[10] (USD Million)	123	21
Payments to government (Total)[11] (USD Million)	42	52
Economic value retained[12] (USD Million)	185	52

~92% of total economic value generated was distributed to support long-term growth

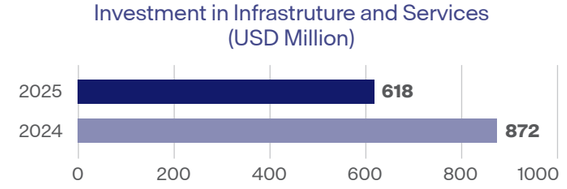


In addition, through our projects and initiatives, we also contributed to the indirect economic impact by investing in infrastructure and services.

Our total investment was USD 618 million and principally contributed towards existing satellite infrastructure systems under construction comprising of:

1. Al Yah 4/5 satellites program
2. Thuraya-4-NGS ground stations
3. Development of Low Earth Orbit (LEO) satellites
4. High-Altitude Platform Systems (HAPS)

The decline in infrastructure investments is attributed to the Thuraya-4 project capitalization, offset by the additions related to Al Yah 4 and Al Yah 5 projects.



Our plans

We continue to monitor our economic performance to showcase our commitment to our shareholders and stakeholders.

As we continue our operations in 2026, we plan to align ESG Strategy and Roadmap to initiate the ideas of green financing and integrate ESG related aspects into financial performance and reporting.

We also plan to work jointly with the ESG function on Climate Risk Assessment and its financial impact to help assess the IFRS S1 and S2 alignment need.

7. Direct economic value generated comprises revenue, other income and finance income

8. The revenue in 2024 was based on pro-forma financial information for 12 months of Space Services and Smart Solutions

9. Economic Value Distributed comprises Operating expenses, Employee wages and benefits, Payments to providers of capital and Payments to government

10. Payments to providers of capital comprises dividends and finance costs

11. Payments to government comprises value-added tax payments

12. Economic value retained = Direct economic value - Economic value distributed

In this section

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2. Advancing employee wellbeing and inclusion 51

CONNECTING PEOPLE

SOCIAL RESPONSIBILITY

“Space42 strives to create meaningful impact by extending the reach of space technology to communities worldwide, while nurturing an inclusive culture that supports the well-being and growth of our people.”

SOCIAL RESPONSIBILITY

Using satellite communications and geospatial data to foster social equity, bridge the digital divide, and empower communities

Thematic areas

- Empowering communities
- Advancing employee wellbeing and inclusion
- Elevating customer relationships

UAE National Space Strategy 2030

- Provision of competitive and leading space services
- Development of advanced local capacities in Space technology manufacturing and research and development
- Creating space culture and expertise

UAE National Strategy for Artificial Intelligence 2031

- Build a reputation as an AI destination
- Adopt AI across customer services to improve lives and government
- Bring world-leading research capability to work with target industries
- Attract and train talent for future jobs enabled by AI

Abu Dhabi Economic Vision 2030

- Drive significant improvement in the efficiency of the labor market
- Developing a highly skilled, highly productive workforce

United Nations Global Compact Principles

- **Principle 1:** Businesses should support and respect the protection of internationally proclaimed human rights
- **Principle 2:** Make sure that businesses are not complicit in human rights abuses
- **Principle 4:** The elimination of all forms of forced and compulsory labor
- **Principle 5:** The effective abolition of child labor; and
- **Principle 6:** The elimination of discrimination in respect of employment and occupation

Sustainable Development Goals



Driving value for customers and communities

Driving value for customers and communities is important to Space42’s social responsibility and reflects our purpose to deliver technology that creates meaningful, shared impact.

Through our advanced satellite communications, geospatial intelligence, and AI-enabled solutions, we enable governments, enterprises, and communities to connect, respond, and thrive in an increasingly complex world.

Our work goes beyond commercial outcomes, focusing on strengthening digital inclusion, enhancing resilience, and building trusted, long-term relationships with those we serve. The material topics under this theme include:

1. Access to communications and connecting communities
2. Disaster response
3. Customer relationship management

Access to communications and connecting communities

Our management approach and actions

Our approach centers on bolstering global community and its connectivity by providing essential satellite infrastructure, both directly and through strategic partnerships. We aim to empower underserved communities by integrating advanced satellite communications, AI-powered geospatial analytics, and Earth Observation (EO) capabilities.

Our work to provide access to communications and connecting communities is enabled by the people on ground such as our Commercial and Operations colleagues, and our Customer Care function providing level 1 support to our customers. This is based on a CSR Strategy Framework adopted from Space Services, which focuses on community empowerment and bridging the digital divide. In our ground efforts, we leverage our YahClick broadband services to connect unserved and underserved remote areas and our Thuraya mobile satellite solutions to provide critical communication for relief efforts.

Our performance

In 2025, we strengthened our role as a global enabler of inclusive connectivity by integrating satellite communications, artificial intelligence, and geospatial analytics. Throughout the year, we achieved significant milestones in expanding digital inclusivity and national capacity:

Regional impact: We successfully connected underserved communities across 15 African countries, including 5,000 sites in South Africa.

Zimbabwe success: In one of our fastest-growing markets, we brought over 1,000 schools online and provided critical connectivity to more than 500 hospitals and clinics.

Educational outreach: We hosted 124 guests from institutions such as Khalifa University and the Higher Colleges of Technology for facility visits. Our spokespeople also engaged students across five campuses during UAE Space Week.

National capacity building: The Space42 Accelerator Program welcomed 11 Emirati graduates into fast-track career paths. Additionally, the National Space Academy, a collaboration with the UAE Space Agency, trained 28 participants in Earth Observation and 22 participants in Satellite Engineering.

Infrastructure milestones: We successfully launched the Thuraya-4 satellite to boost secure connectivity and opened the MENA region’s first HAPS manufacturing facility in Abu Dhabi.

A cornerstone of this effort the was announcement of the launch of Equatys. Equatys is an upcoming joint venture between Space42 and Viasat, set the establish the industry's first 'space tower' model.

By operating as a neutral, shared infrastructure platform, it will allow multiple mobile operators to use the same satellite network to provide satellite-to-phone (D2D) services, helping reduce costs, improve connectivity, and bringing accelerated 5G services to underserved regions. It will reduce infrastructure duplication, help lower costs and expand mobile network coverage globally.

Complementing this, Direct-to-Device (D2D) technology is designed to enable ordinary smartphones and IoT devices to connect directly to satellites without specialized hardware, removing traditional barriers to access.

This capability shall be supported by the rapid operationalization of Thuraya-4, which expanded coverage across Europe, Africa, and the Middle East.

Its software-defined architecture provides flexible, high-speed L-band services, enabling more reliable connectivity and supporting the growing demand for seamless communication in remote and underserved regions.

Beyond connectivity, we applied our capabilities to address critical social needs. Through the Map Africa Initiative, launched with Microsoft and Esri, the Company is working to deliver high-resolution base maps for all 54 African countries, supporting infrastructure planning, food security, and disaster resilience for over 1.4 billion people.

Satellite-enabled telemedicine deployments in remote regions, including rural Nigeria, reduced emergency response times from days to minutes. In parallel with these initiatives, we invested in talent development, such as the National Space Academy, helped build local capacity and future-ready skills. Collectively, these initiatives demonstrate how our technologies connect communities, strengthen resilience, and create long-term social values.

The background

Launched in July 2025, the Map Africa Initiative is a flagship five-year collaboration between Space42, Microsoft, and Esri aimed at transforming access to high-quality geospatial data across the African continent.

The initiative seeks to develop the most comprehensive, high-resolution, and scalable base maps for all 54 African countries, with the potential to benefit more than 1.4 billion people by enabling better planning, investment, and resilience outcomes.

The program addresses a long-standing challenge in Africa: fragmented, outdated, or inaccessible geospatial data that has constrained infrastructure development, disaster preparedness, and private-sector investment.

By delivering continuously updated "live maps", Map Africa provides governments and businesses with reliable, evidence-based insights to support informed decision-making.

We lead fundraising and project management, supplies satellite imagery through our sovereign and commercial assets, and applies AI-powered Digital Twin models to automate and scale map production.

Esri oversees map production workflows using advanced GeoAI and remote sensing tools, while also establishing regional training hubs to build long-term local technical capacity.

Microsoft enables the initiative through its secure Azure cloud and AI infrastructure, supporting continental-scale data processing and integration.

The objective

The initiative is expected to unlock value across critical sectors, including logistics, renewable energy, agriculture, security, and disaster response. A defining feature of Map Africa is its sovereignty-first model, in which data is licensed directly to national governments and maintained by National Mapping Agencies.

This approach ensures lasting local ownership, capability building, and impact that align with the UAE's broader investment agenda in Africa, reinforcing our role as a global leader in AI-enabled SpaceTech solutions.



Case study
Map Africa initiative

In 2025, Space42's broadband subscriber base grew to 22,559, up from 21,582 in 2024, reflecting continued demand for our connectivity solutions across key markets. During the same period, total network traffic reached 18.5 petabytes, compared to 20 petabytes in 2024. The increase in subscribers alongside optimized traffic volumes highlights ongoing improvements in network efficiency and capacity management across our satellite infrastructure.

Our plans

Looking ahead, we will continue to expand equitable access to secure and reliable communications, particularly in underserved, remote, and disaster-affected regions. Building on the successful launch of Thuraya-4 and the rollout of initiatives such as Map Africa, we aim to strengthen further our satellite-enabled connectivity footprint across Africa, Central Asia, and other high-impact markets, ensuring that communities, governments, and critical industries benefit from resilient digital infrastructure.

In Zimbabwe, we aim to connect an additional 2,500 schools, extending digital access to 1.9 million more students. We have entered a five-year strategic MoU with Angola to expand SpaceTech and AI collaboration and will continue to align with the UAE AI Strategy 2031 to deliver decision-ready analytics for global resilience.

We plan to scale partnerships with governments, development agencies, and technology providers to deliver affordable broadband solutions for schools, healthcare facilities, and rural communities. Our focus will include expanding education connectivity programs, supporting digital inclusion initiatives, and leveraging geospatial intelligence to inform infrastructure planning and climate resilience.

Disaster response

Our management approach and actions

Throughout the year, we played a critical role in supporting global disaster response efforts by deploying our integrated satellite communications, AI-driven geospatial analytics, and multi-orbit infrastructure during times of crisis. Disaster Response is integrated into our broader Business Continuity Management System (BCMS) and Crisis Management Framework, with specific plans to leverage AI and satellite technology for future preparedness.

We actively monitor weather forecasts and national emergency feeds to enable the early activation of Response Teams before extreme weather events occur. Our crisis response plans are fully integrated with the TDRA's national emergency response framework, allowing us to provide emergency satellite communications when terrestrial networks fail.

Our performance

In 2025, our Disaster Response efforts contributed to saving approximately 663 lives across more than 25 distress events globally. During major earthquakes and seismic events, we ensured the continuity of essential communications by rapidly reactivating inactive SIM cards and dynamically allocating satellite beam capacity over affected regions.

This support proved vital following significant earthquakes across West China, Nepal and Tibet, Greece, Myanmar and Thailand, Turkey, Afghanistan, and Indonesia, helping first responders and humanitarian actors maintain connectivity when terrestrial networks were compromised.

We also responded to severe climate-related events, using AI-powered Digital Twin models and weather simulations to assess impacts and support decision-making during Cyclone JUDE-25 in Mozambique and Madagascar, flash floods in Nigeria, Cyclone Ditwah in Sri Lanka, and during a total internet blackout in Afghanistan, where satellite connectivity enabled uninterrupted emergency communications.

In parallel, we delivered life-saving Search and Rescue (SOS) support across land and sea, coordinating with international coast guards and authorities to share precise GPS coordinates and facilitate the rescue of migrants and stranded individuals in the Mediterranean, Moroccan waters, deserts in Africa, and remote forested regions.

These efforts are reinforced by a robust Business Continuity Management System, aligned with ISO 22301:2019 and NCEMA 7000:2021, and by our role in enabling the UAE's participation in the International Charter on Space and Major Disasters. Collectively, these actions underscore our commitment to resilience, preparedness, and protecting lives when it matters most.

Case study
Zambia forest rescue

The background

In June 2025, Space42's satellite-enabled emergency response capabilities were activated during a high-risk incident in the remote forests of Zambia. A customer became stranded late at night in a dense, isolated area, disoriented and surrounded by wildlife, including elephants, with no immediate access to roads or nearby settlements.

The challenge

Facing significant physical danger, the customer initially attempted to contact local authorities using an internet-based messaging service via a competitor satellite broadband network. When the connection failed, it underscored the vulnerability of conventional communication channels in extreme environments.

Space42's response

The customer turned to a Thuraya satellite handset to place an emergency call. Our emergency support team responded immediately, maintaining continuous satellite communication and accurately determining the customer's location. By coordinating with relevant local responders and sharing precise information, the team enabled a timely and safe rescue.

Impact

This incident demonstrated the life-saving value of resilient, always-on satellite connectivity as a failsafe when other digital platforms collapse. The successful rescue reinforced our commitment to providing secure, reliable communications in the world's most challenging environments, ensuring that connectivity remains available when it matters most.



Our plans

We plan to leverage AI to enhance disaster preparedness and optimize ground infrastructure management.

This will be grounded in our GIQ platform, which converts Earth observation data into real-time, actionable intelligence, enabling faster emergency response, improved coordination, and more effective recovery planning.

We also aim to extend our work beyond existing satellite services to include Synthetic Aperture Radar (SAR) satellites, which provide all-weather monitoring, critical for disaster management.

Customer relationship management

Our management approach and actions

Space42 serves a diverse global customer base spanning governments, defense and security entities, telecommunications operators, mobility providers, humanitarian organizations, and enterprise clients across more than 150 countries.

Our solutions, ranging from satellite communications and geospatial intelligence to AI-powered analytics and autonomous mobility platforms, often support mission-critical operations where reliability, data security, and real-time decision-making are essential.

Customer Relationship Management is therefore fundamental to our long-term success. Our customers rely on us for secure connectivity, operational resilience, and trusted data stewardship in high-stakes environments, including disaster response, national infrastructure, and remote connectivity.

We place our customers at the heart of our operations, ensuring that robust systems, continuous monitoring, and structured feedback mechanisms underpin service delivery. Our Customer Relationship Management (CRM) approach is designed to enhance service reliability, responsiveness, and transparency across our global operations.

Our **Global Network Operations Center (GNOC)** plays a central role in performance oversight, conducting annual Customer Satisfaction (CSAT) assessments to evaluate product and service performance.

In parallel, we utilize a dedicated **Case Management System** to track, analyze, and resolve service requests and escalations. Following case closures, we issue monthly service evaluation surveys to partners to identify strengths, recurring issues, and opportunities for continuous improvement.

We maintain clearly defined procedures to effectively manage customer grievances. Billing disputes are logged through Service Partners into the CRM system and are reviewed by a dedicated Billing team to ensure timely, transparent resolution.

Data privacy-related concerns are handled in accordance with our Data Privacy Policy, with Customer Care teams trained to classify and track such cases under a dedicated category to enable appropriate escalation and reporting.

For concerns relating to misconduct or ethical breaches, customers and partners may access the independently hosted **Space42 Voice** whistleblowing platform, without fear of retaliation.

Through these structured processes, we strengthen trust, accountability, and long-term partnerships with our customers worldwide.



Our performance

In 2025, we maintained an exceptional 99.81% Thuraya network availability rate and a 99.98% YahClick network available rate, which proved crucial for maintaining communication lifelines during global crises.

Customer Complaints and Requests	2024	2025
Total complaints/issues received (#)	10,298	11,833
Total enquiries or change requests received (#)	14,780	5,653

Customer Service Metrics	2024	2025
Average Service Closure Time (mins)	37	80
Customer Care- Average Wait Time (mins)	10	10
Customer Care - Average Service Time (mins)	27	70

Our average service closure time and average service time increased in 2025 due to a decrease in customer care resources and assignment of L1 customer care support to NOC (network operations center) employees.

In 2025, Space42 maintained high levels of satellite network reliability across both Thuraya and YahClick services. The frequency of service interruptions increased to 144 incidents (from 98 in 2024). For YahClick, availability improved to 99.98% (up from 99.93% in 2024), with 16 hours of interruption over 8,760 service hours and overall network availability of 99.82%. Notably, the frequency of service interruptions declined significantly from 43 to 13 incidents.

Satellite Availability	2024	2025
Thuraya Availability (%)	99.82%	99.81%
Total Service Time (Hours)	8,784	8,760
Service Interruption Time (Hours)	16	35
Availability of Satellite Network/ Service (%)	99.91%	99.80%
Number of Customers Impacted by Service Interruption (Number)	No Data	No Data
Frequency of Service Interruption (Number)	98.00	144.00
YahClick Availability (%)	99.93%	99.98%
Total Service Time (Hours)	8,784	8,760
Service Interruption Time (Hours)	6	16
Availability of Satellite Network/ Service (%)	99.93%	99.82%
Number of Customers Impacted by Service Interruption (Number)	84,316	9,543
Frequency of Service Interruption (Number)	43.00	13.00

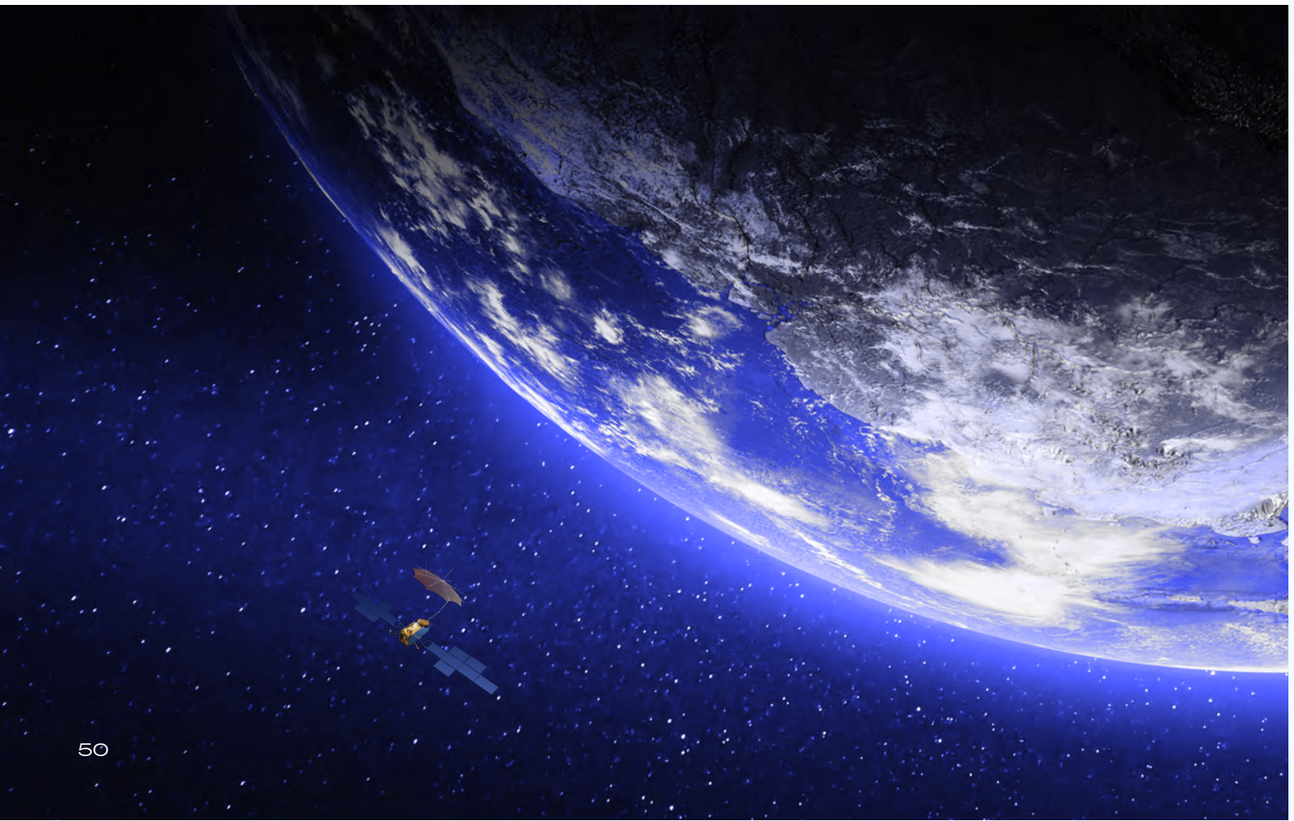
The satellite fleet of Space Services utilizes a range of frequencies, including C, Ku, Ka, and L bands, to transmit data via transponders. Transponder availability is a key metric that reflects the operational time during which these transponders are actively transmitting data.

Various factors, such as satellite malfunctions, incoming data issues, or configuration problems, can affect transponder functionality. Over the course of the year, our satellites have exhibited outstanding reliability, with average transponder availability exceeding 99.9%. All our satellites maintained 100% availability throughout the year.

100% Availability of satellites throughout the year

Our plans

Looking ahead, we aim to strengthen further our Customer Relationship Management framework to enhance service quality, transparency, and long-term customer trust. We aim to achieve shorter service closure times and continue to provide strong satellite availability, in line with our past performance.



Advancing employee wellbeing and inclusion

Advancing employee wellbeing and inclusion is fundamental to Space42's ability to innovate, perform, and grow responsibly. We continued to strengthen a people-centered culture throughout the year that prioritizes health and safety, fosters engagement and inclusion, and attracts and retains diverse talent in a highly competitive global sector.

Our approach recognizes that a safe, motivated, and empowered workforce is essential not only for operational excellence, but also for long-term value creation.

Through robust health and safety practices, inclusive policies that promote equal opportunity and belonging, and targeted initiatives to develop and retain critical skills, we aim to create a workplace where our people can thrive, contribute meaningfully, and build lasting careers aligned with our purpose and values. The material topics under this theme are:

1. Health and safety
2. Employee engagement and diversity, equity, and inclusion
3. Talent attraction and retention

Health and safety

Our management approach and actions

Our approach to health and safety is built on prevention, accountability, and continuous improvement. We implement a comprehensive Occupational Health and Safety Management System (OHSMS) fully aligned with ISO 45001:2018 international standard, covering 100% of our employees and extending to all contractors, vendors, and third parties operating under our control. This system is underpinned by a formally approved HSE Policy Framework, integrating risk identification, emergency preparedness, incident management, and performance monitoring into day-to-day operations.

Our risk management strategy follows the Hierarchy of Controls, prioritizing hazard elimination and engineering controls before administrative measures and Personal Protective Equipment (PPE).

To reinforce a proactive safety culture, we uphold a Right-to-Stop Work Policy, that empowers all workers to pause any activity they believe is unsafe without fear of retaliation. We made significant progress in embedding health and safety into daily operations and strengthening workforce readiness across the organization.



We maintain full compliance with all applicable UAE legal and regulatory requirements, including UAE Federal Law No. 8 of 1980 and the Abu Dhabi Occupational Safety and Health System Framework (OSHAD-SF).

Governance is centralized within the Corporate Administration Department, with senior leadership providing strategic oversight through regular management reviews to ensure effectiveness and accountability.

A key milestone was the formal issuance of our HSE Policy Framework, which established a unified and consistent baseline for safety expectations across all operational sites and activities.

We delivered comprehensive HSE training to all employees and contractors, covering mandatory inductions, role-specific hazard training (such as working at heights and electrical safety), and advanced emergency response and first aid.

To further elevate our management systems, we initiated a phased corporate rollout toward ISO 45001:2018 certification, reinforcing alignment with international best practice.

Worker engagement remained a core focus throughout the year. We strengthened participation through regular toolbox talks, safety briefings, and the involvement of operational teams in task-based risk assessments, ensuring risks were identified and managed at the source.

All work-related incidents were investigated using robust Root Cause Analysis methodologies, including 5-Why and Fishbone analysis, with clear Corrective and Preventive Actions (CAPA) implemented and tracked.



Our performance

We maintained 100% compliance with the UAE visa medical screening requirements and upheld system integrity through internal audits, cross-site inspections, and performance monitoring, including incident closure timelines and control effectiveness.

Throughout the year, our HSE Department prepared and sent monthly performance statistics to Senior Management to ensure continuous oversight.

To verify the effectiveness of our system, we conducted scheduled internal audits and inspections, maintaining a target close-out rate of over 95% for safety observations.

Health and Safety Performance	2024	2025
Total employee man-hours worked	470,233	948,640
Total contractor man-hours worked	397,934	154,880
Employee fatalities	0	0
Contractor fatalities	0	0
Employee total recordable injuries	0	0
Contractor total recordable injuries	0	0
Employee lost-time injuries	0	0
Frequency of Service Interruption (Number)	0	0
Contractor lost-time injuries	0	0

Our plans

Looking ahead, our plans involve deepening the integration of ESG principles into our health and safety governance. In 2026, we will continue to conduct annual HSEMS reviews led by Top Management to evaluate system performance and identify new opportunities for improvement, ensuring our safety culture remains a global standard of excellence.



Employee engagement and diversity, equity, and inclusion

Our management approach and actions

Our approach to employee engagement and Diversity, Equity, and Inclusion (DEI) is built upon a people-centered philosophy that prioritizes trust, empowerment, and a sense of belonging.

This approach is codified in our Code of Conduct, which mandates a working environment free from discrimination and harassment based on race, gender, disability, age, or religion.

Governance of these topics is overseen by the Nomination and Remuneration Committee (NRC) at the Board level. At the same time, the Space42 Voice platform provides a secure, zero-tolerance mechanism for reporting misconduct or discrimination without fear of retaliation.

Our Employee Value Proposition (EVP), "Beyond Boundaries," reinforces our commitment to offering meaningful careers where talent can steer their own growth in a trusted environment.

Our performance

Our performance was marked by the successful integration of our workforce following the 2024 merger, grounded in insights from the 2025 Culture Survey (OCAI) and the Employee Experience (EX) Pulse Survey.

More than 98% of employees completed Code of Conduct training supported by our dedicated Ethixspace application.

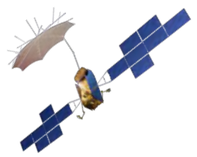
During this reporting period, we recorded zero substantiated instances of discrimination or human rights violations. We achieved a male-to-female median compensation ratio of 1.24:1.

In terms of leadership diversity, women chair 50% of our Board Committees, and we continue to champion female representation in technical fields, noting that 61% of STEM students in the UAE are female.

Employees	2024	2025
Total number of full-time employees	567	613
% Female employees	22%	21%
% Male employees	78%	79%

Our plans

Looking ahead, we will continue to align our human capital strategy with the UAE Vision 2031 and the Abu Dhabi Economic Vision 2030, serving as a national catalyst for talent development in the high-tech and AI sectors. By continuing to invest in our Accelerator Program, we aim to secure the nation's strategic position in the global space economy through a highly skilled, sovereign workforce.





Talent attraction and retention

Our management approach and actions

Our approach to talent attraction and retention is grounded in a people-centered philosophy that recognizes human capital as the engine of our long-term value creation and sovereign mission.

Our culture is anchored in three core values: Pathfinder, Principled, and Achiever, which define the behaviors and leadership mindset required to succeed in the New Space era.

These values guide how we attract, develop, and retain talent across highly specialized and competitive skill areas.

Oversight and governance are provided by the Board-level Nomination and Remuneration Committee (NRC), which oversees senior leadership appointments and sets overarching principles for remuneration, ensuring alignment between talent strategy, performance, and long-term organizational objectives

We successfully launched the National Space Academy (May–July 2025), providing UAE nationals from diverse sectors with direct exposure to mission-critical space systems. Additionally, the Space42 Accelerator Program was operationalized to fast-track top Emirati graduate hires into leadership roles through on-the-job and peer learning.



Space42 provides a structured benefits package aligned with UAE legal requirements and international best practices.

Retirement plans: The company provides pension plans for UAE Nationals through the Abu Dhabi Pension Fund (we contribute 15% while employees contribute 5% or 11% for new graduates).

End-of-Service gratuity: Expatriate employees receive gratuity payments in accordance with MOHRE regulations.

Healthcare: All employees are provided with medical insurance coverage, ensuring access to licensed government-approved medical facilities.

Wellness support: The HSE Management System includes a health promotion program providing access to stress management activities, physical activity options, and healthy food choices.

Parental protections: Specific assessments and remedial measures are implemented for new and expectant mothers to ensure their safety in the workplace.

Employee benefits

Our performance

Our status as an employer of choice was validated by Fast Company Middle East, which named Space42 a “Brand That Matters” in 2025.

Employees	2024	2025
Number of full-time employees in senior management	13	47
% of female employees	8%	15%
% of male employees	92%	85%
Number of full-time employees in middle management	67	208
% of female employees	13%	16%
% of male employees	87%	84%
Number of full-time employees in remaining positions	487	372
% of female employees	24%	24%
% of male employees	76%	76%
Nationals among total full-time workforce(#)	234	203
% of female employees	30%	31%
% of male employees	70%	69%

Employees	2024	2025
Total number of employees	700	627
Total number of full-time employees	567	613
Total number of part-time employees	0	0
Total number of contractors and/or consultants	133	14

31% Female Nationals in Workforce

7% Increase in female employees in senior management

In 2025, we recorded a 33% increase in new hires compared to 2024, reflecting the continued scale-up of our operations and strategic growth ambitions. As we expanded, we remained committed to attracting high-caliber, diverse talent, ensuring our recruitment processes create equitable opportunities and strengthen the breadth of skills, perspectives, and capabilities across our organization.

Employee Hiring	2024	2025
Number of new hires as full-time employees in the Company	89	119
Number of females	33	35
Number of males	56	84

33% Increase in New-Hires in 2025



The table below presents an overview of employee turnover, covering both voluntary and involuntary departures across the organization. Monitoring turnover trends enables us to evaluate workforce stability, identify opportunities to enhance employee retention, and further strengthen our talent management approach.

Employee Turnover	2024	2025
Number of full-time employees who left the Company	86	191
Number of consultants/contractors who left the Company	29	5

We aim to maintain adaptability to evolving business needs while prioritizing data privacy and regulatory compliance.

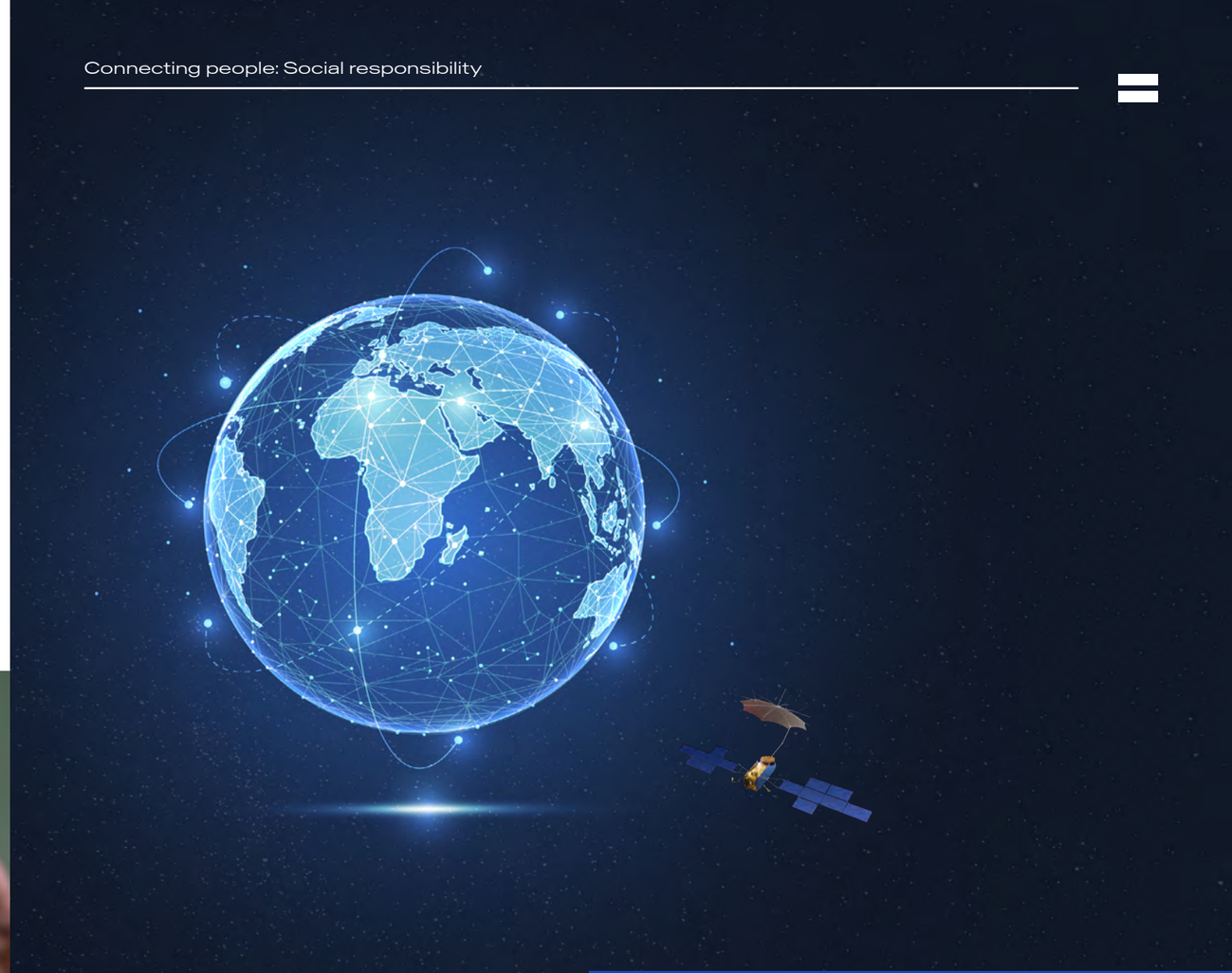
Our initiatives focus on enhancing employee experience and well-being, strengthening talent acquisition and retention, and fostering a positive workplace culture, all while ensuring the organization can respond to global developments with agility and resilience.

We had one regulatory violation between January 1 and December 31, due to not meeting Emiratization requirements for June. Consequently, on June 30, 2025, the Ministry of Human Resources and Emiratization (MOHRE) imposed a financial penalty of AED 270,000.



Our initiatives focus on enhancing employee experience and well-being, strengthening talent acquisition and retention, and fostering a positive workplace culture, all while ensuring the organization can respond to global developments with agility and resilience.

Connecting people: Social responsibility



Training and development

Training and development are a cornerstone of our strategy to attract, engage, and retain top talent. By investing in continuous learning opportunities, we ensure employees can grow their skills, advance their careers, and contribute effectively to innovative projects.

In 2025, our employees completed a total of 6,398 hours of training, with 1,790 hours achieved by female employees and 4,608 hours achieved by male employees, reflecting the company's commitment to fostering professional growth, enhancing performance, and supporting long-term employee retention.

Our plans

Looking ahead, we will continue to strengthen our talent pipeline and organizational culture in line with our people-centered philosophy and sovereign mission.

We plan to scale flagship development initiatives, including the Space42 Accelerator Program and the National Space Academy, creating a continuous pathway from early education through to leadership roles. We are committed to actively monitoring and meeting Emiratization requirements across our workforce.

We will strengthen tracking mechanisms, regularly review compliance with national workforce targets, and implement targeted recruitment and development initiatives to ensure ongoing alignment with regulatory expectations and support the growth of Emirati talent within the company.

A key focus will remain on fast-tracking high-potential Emirati graduates into mission-critical positions through blended learning models that combine on-the-job experience, self-directed learning, and peer collaboration.

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2. Pioneering safe and sustainable orbits 65

PROTECTING OUR PLANET AND SPACE

ENVIRONMENTAL STEWARDSHIP

“At Space42, we ensure resilient, safe, and high-performance critical facilities by strengthening infrastructure reliability. We optimize lifecycle management and apply proactive risk-based maintenance strategies to support uninterrupted end user operations and mission readiness. We continuously look for ways to improve environmental performance while supporting uninterrupted operations. By integrating sustainable practices into the management of our workplaces and technical environments, we aim to create spaces that enable innovation while minimizing operational impact.”

ENVIRONMENTAL STEWARDSHIP

Minimizing ecological impact through climate action, resource efficiency, and sustainable operations on Earth and in space while leveraging AI for environmental conservation

Thematic areas
- Accelerating resource use efficiency
- Pioneering safe and sustainable orbits

UAE National Space Strategy 2030
- Ensure a supporting legislative framework and infrastructure to match the future developments in the sector

UAE National Strategy for Artificial Intelligence 2031
- Provide the data and supporting infrastructure essential to become a test bed for AI

Abu Dhabi Economic Vision 2030
- Develop a sufficient and resilient infrastructure capable of supporting anticipated economic growth

United Nations Global Compact Principles
- **Principle 7:** Businesses should support a precautionary approach to environmental challenges.
- **Principle 8:** Undertake initiatives to promote greater environmental responsibility.
- **Principle 9:** Encourage the development and diffusion of environmentally friendly technologies.

Sustainable Development Goals



Accelerating resource use efficiency

At Space42, we aim to reduce our environmental impact by improving resource use and adopting sustainable practices. We measure our carbon footprint, plan energy-efficiency projects, conserve water, protect biodiversity, and follow responsible, sustainable space guidelines for long-term environmental resilience.

Using technology and innovation, we promote sustainable resource management to create a cleaner, more efficient future. The material topics under this theme include:

1. Energy management
2. Carbon emissions and climate strategy

Energy management

Our management approach and actions

Our HSE Department and Facilities team, supported by the ESG function, play a major role in managing our energy and environmental impacts and thereby contributing to resource use efficiency.

We have a comprehensive Health, Safety and Environment (HSE) Policy, HSE Management System Manual; both these governance documents act as guiding documents for all Space42 employees, contractors, vendors, visitors, and affiliated entities acting on behalf of Space42 across all our facilities, including offices, data centers, warehouses, production, and project sites.

We have implemented a risk-based approach to the Environmental Management System, which is aligned with operational activities. We have integrated training, and we periodically review the resources in business planning.

To ensure compliance with applicable laws and regulations, as well as international treaties on responsible management of resource conservation, waste management, and emissions, we regularly engage with relevant stakeholders and undertake periodic monitoring of our practices.

Our vendors, contractors, and suppliers are also required to comply with our HSE standard as part of our Supplier Code of Conduct and Business Ethics.

We have integrated ISO 50001:2018 Energy Management System practices into our buildings and facilities operations to reduce our environmental impact, enhance operational efficiency, and promote the adoption of clean energy across our operations.

Our performance

In 2025, we worked to enhance activities, systems and processes related to facilities management to define the appropriate energy management boundary.

Due to limited data availability, data sensitivity, and data maturity challenges for some of our assets and activities, especially our Smart Solutions segment, we have relied on estimates for direct and indirect energy consumption and emissions wherever necessary.

We have aligned our approach with global and national benchmarks and relevant disclosure requirements from GRI and ADX perspectives. We implemented initiatives to replace old DC power systems with new, more efficient systems.

Our office facilities are fitted with smart lighting and occupancy sensors to manage lighting and air-conditioning load, contributing to energy savings.

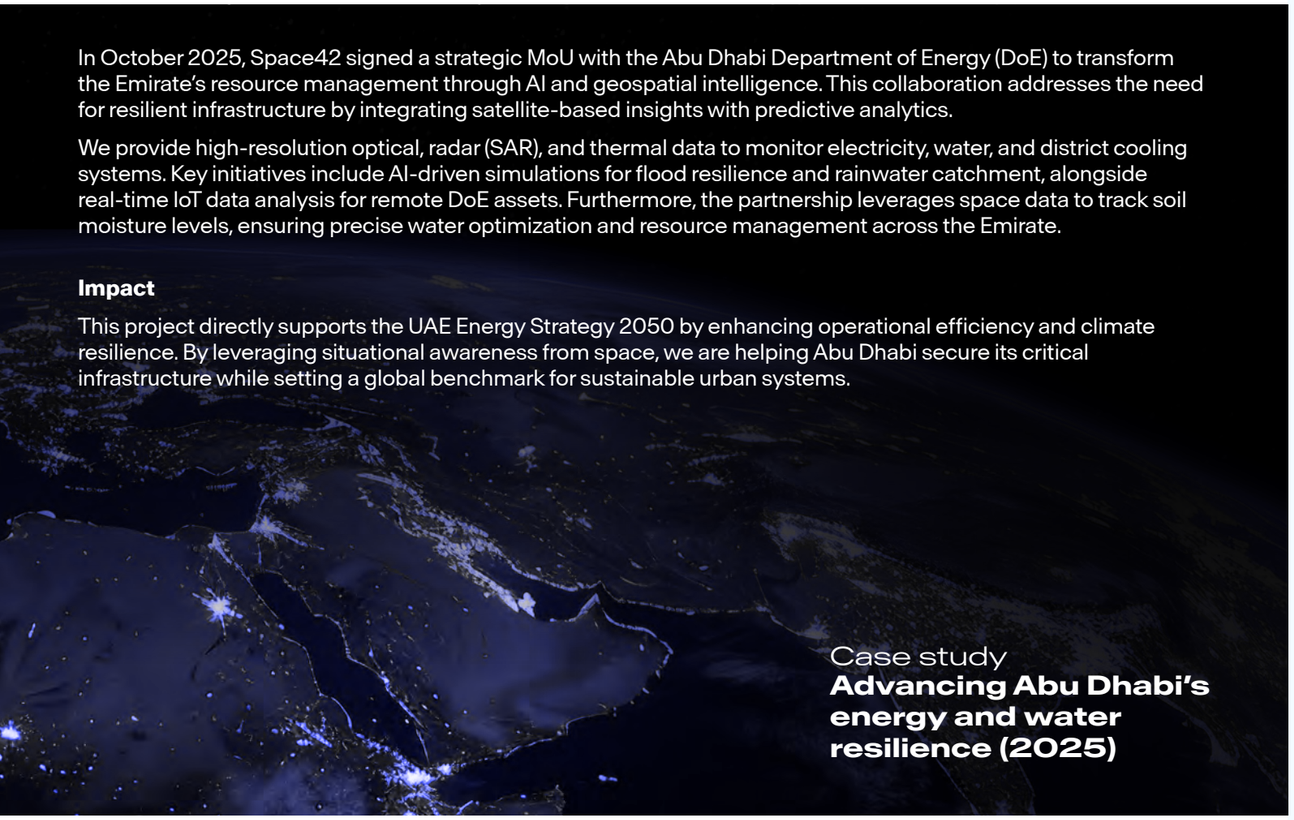
Our direct energy consumption increased by 1.2% in 2025 compared to 2024, primarily driven by higher diesel usage in backup generators at Space Services HQ.

134.93 **(GJ/ employee)** Space42’s energy consumption intensity in 2025

Energy Consumption	2024	2025
Direct energy consumption (GJ)	3,595	3,763[13]
Petrol consumption from vehicles (Liters)	92,186	90,869[14]
Diesel consumption from operations – back up power (Liters)	13,213	18,748
Indirect energy consumption (GJ)	74,267	78,948[15]
Electricity consumption (kWh)	20,629,911	21,929,872
Energy consumption intensity (GJ/ employee)	137.32	134.93[16]

Our plans

As part of our ESG Strategy and Roadmap, we plan to undertake Energy Management and Action Plan development aligned with the UAE Energy Strategy 2050. In 2026, we also plan to undertake an energy baseline as part of the GHG baseline and decarbonization roadmap initiative. To ensure compliance with applicable laws and regulations, we are integrating an energy management review into related processes, initiatives, and action plans to address any potential gaps.



Case study

Advancing Abu Dhabi's energy and water resilience (2025)

In October 2025, Space42 signed a strategic MoU with the Abu Dhabi Department of Energy (DoE) to transform the Emirate's resource management through AI and geospatial intelligence. This collaboration addresses the need for resilient infrastructure by integrating satellite-based insights with predictive analytics.

We provide high-resolution optical, radar (SAR), and thermal data to monitor electricity, water, and district cooling systems. Key initiatives include AI-driven simulations for flood resilience and rainwater catchment, alongside real-time IoT data analysis for remote DoE assets. Furthermore, the partnership leverages space data to track soil moisture levels, ensuring precise water optimization and resource management across the Emirate.

Impact

This project directly supports the UAE Energy Strategy 2050 by enhancing operational efficiency and climate resilience. By leveraging situational awareness from space, we are helping Abu Dhabi secure its critical infrastructure while setting a global benchmark for sustainable urban systems.

13. Direct energy consumption, measured in gigajoules (GJ), includes both petrol and diesel usage. The increase in diesel consumption has directly contributed to a rise in the overall direct energy consumption.

14. There is a decrease in the petrol consumption for Space42 in 2025 as compared to 2024. This year the data was also collected from Administration Department that included six leased vehicles used by Space Services and accounted for 5,904 liters of Petrol. Facilities Management's pickup activities accounted for 1,348 liters, so total petrol consumption was 1,348+5,904 = 7,252 liters. Additionally, petrol consumption of Smart Solutions, represents an estimated consumption of 83,617 liters based on the actual expenditure of AED 214,966 made on the for year 2025

15. Indirect energy consumption for Smart Solutions for 2025 was not available. We have used the total floor area (covering Smart Solutions Office, Printing Press, and Wafra) and the benchmarks for average kWh/ m2/year to arrive at the indirect energy consumption.

16. Energy consumption intensity is calculated considering direct energy consumption (mobile and stationary energy sources) and indirect energy consumption (electricity only and excluding district cooling) over the total full-time employees (613).

Carbon emission and climate strategy

Our management approach and actions

Our ESG function is leading the development of our Climate Strategy and GHG Inventory for effective emissions tracking. Our carbon emissions and decarbonization initiative aligns with the UAE Federal Decree-Law No. (11) of 2024, "Reduction of Climate Change Effects," which came into effect from 30 May 2025 and reinforced the UAE's commitment to Net Zero by 2050.

As part of the continual improvement process and in line with our ESG Strategy and Roadmap, we measure and disclose a few important GHG-related KPIs, aligned with GRI, ADX, and SASB. We have reviewed all applicable laws and regulations, including the expectations from regulators such as the Ministry of Climate Change and Environment, TDRA and our key shareholders and stakeholders including G42, Mubadala (MDGH), International Tech Group, and International Holding Company.

We have been conducting our GHG inventory annually and report our GHG emissions to our shareholders G42 and Mubadala (MDGH), as well as participating in working groups organized by them. We have a comprehensive review and audit process conducted by our Internal Audit team. This helps to ensure that we are meeting all the necessary compliance and reporting obligations required by our regulators, shareholders and stakeholders.

Our performance

In 2025, we conducted our GHG Inventory using the same boundary and approach as for the 2024 reporting period. We calculated emissions for scope 1, scope 2, and scope 3, in accordance with the Greenhouse Gas (GHG) Protocol.

Scope 1 covers direct emissions from sources owned by us, such as fuel use in fleet vehicles, backup generators, refrigeration, air conditioning systems, and fire suppression equipment.

Scope 2 includes indirect emissions from purchased electricity used in our operations, data centers and district cooling. Our Scope 2 emissions increased by nearly 5% in 2025 compared to 2024, primarily due to higher electricity consumption across operational facilities. However, emissions related to district cooling remained the same.

For scope 3, we considered five categories: purchased goods and services, capital goods, business travel, employee commuting, and waste generated during operations. In 2025, Scope 3 emissions accounted for nearly 88% of overall emissions with primary contribution from category 1 – purchased goods and services.

Overall, we witnessed nearly 2% increase in total GHG emissions compared to 2024 as we scale up our business.

16.02 **(tCO2e/ employee)**
Space42's GHG intensity in 2025

The results for the 2025 GHG inventory are disclosed below, along with emissions intensity, which is 16.02 tCO2e (Scope 1+ Scope2) /employee. An improvement of 3% in emission intensity was observed primarily due to the increase in full-time employees from 567 to 613.

GHG Emissions	2024	2025
Scope 1 – GHG emissions (tCO2e)	649	650
Scope 2 – GHG emissions (tCO2e)[17]	8,716[18]	9,172
Scope 3 – GHG emissions (tCO2e)	72,887	74,030
Total GHG emissions (tCO2e)	82,252[19]	83,852
Full Time Employees (FTE)	567	613
GHG emissions intensity (tCO2e/ employee)[20]	16.52[21]	16.02

17. Scope2 emissions include purchased electricity (Space Services and Smart Solutions) + District cooling (Smart Solutions)

18. Scope 2 emissions have been revised from 7,726 tCO2e to 8,716 tCO2e following the updated refrigeration capacity data for Smart Solutions. Consequently, district cooling emissions have been recalculated and updated for 2024 to reflect a more accurate representation aligned with connected load of Smart Solutions.

19. Total GHG emissions have increased from 81,262 tCO2e to 82,252 tCO2e, primarily driven by the revision in Scope 2 emissions.

20. GHG Emissions intensity is calculated for Scope 1 and Scope 2 emission sources over the total full-time employees

21. GHG emissions intensity for Scope 1 and Scope 2 has been recalculated based on the updated Scope 2 emissions and a total of 567 full-time employees. As a result of the revision, the 2024 emissions intensity has increased from 14.77 to 16.52 tCO2e per employee.

Our plans

As part of our ESG Strategy and Roadmap, we will conduct a comprehensive GHG baseline and develop a decarbonization roadmap to identify emission reduction measures. Our plan includes updating our calculation methods and expanding the GHG boundary to cover all Space42 Group operations and assets, both within and outside the UAE.

We will set both short- and long-term GHG targets that align with the UAE's Nationally Determined Contribution (NDC) and the Science Based Target Initiative (SBTi) guidance. The ESG team will carry out an in-depth review of decarbonization initiatives to help us achieve these goals.

Additionally, our ESG function intends to undertake a comprehensive Climate Risk Assessment and Scenario Analysis. This study will support the development of a climate transition plan in accordance with IFRS S2 requirements, helping us establish a robust and comprehensive Climate Strategy.

Circular economy and waste management

Our management approach and actions[22]

We understand the importance of Environmental Stewardship, and 'Waste to Value' is a critical component across our value chain. Circular Economy and Waste management are important for our environmental sustainability efforts and the conservation of environmental resources. We have a comprehensive Waste Management Policy supplemented by our HSE Policy, HSE Management System Manual, as discussed earlier in Energy Management.

Our Waste Management Policy reinforces our commitment to responsible waste handling, reduction, and disposal practices, in full alignment with UAE laws, applicable environmental regulations, and international treaties that regulate hazardous materials, air and water emissions, and land degradation.

Our key objective is to minimize waste generation through reduction, reuse, and recycling in alignment with a circular economy principle. Our approach aligns with UAE federal and local regulations as well as ISO 14001:2015 – Environmental Management System, to which our Smart Solutions business segment is certified.

Our HSE Department, with support from our Facilities team and ESG function, plays a significant role in ensuring the implementation, periodic progress, and review of our waste management practices. The key waste generated from was categorized as:



Non-Hazardous solid waste

comprising food/general waste, carton waste, wood waste, and agricultural waste

Non-Hazardous liquid waste

includes grease tap cleaning, and sewage water





Electronic waste

covering telecom and other electronic equipment

~14%

Reduction in waste generation in 2025 compared to 2024

22. As per Double Materiality exercise conducted in 2025, Circular Economy and Waste Management is not a material topic, however we recognize the importance of this topic for our future projects, and key environmental decisions and hence we aim to continue to monitor our progress.

Our performance

In 2025, the overall waste generation from our operations reduced by nearly 14% compared to 2024. Most of the waste generated was classified as general waste, and we did not record any steel, electronic, and wood waste.

Waste Management	2024	2025
Total Waste Generated (tons)	303	262
Total Waste Recycled (tons)	1	0.01
Total Waste Sent to Disposal (tons)	302	262
% Waste Diverted from Disposal	0.23%	0.09%

We continue to operate the Sewage Treatment Plant installed in 2024. In 2025, the total wastewater treated amounted to 6.56 million liters.

Our plans

We are committed to reducing our environmental impact and using resources more efficiently by focusing on waste reduction, recycling, and responsible disposal. Staying true to our goals of supporting circular economy principles, we are committed to continuously integrating innovative waste to value practices to contribute to the UAE Circular Economy Policy and initiatives.

Pioneering safe and sustainable orbits

At Space42, we have integrated satellite communications, geospatial insights, and artificial intelligence capabilities for our customers, reaching 5 billion people globally. In our pursuit to contribute to the UAE's commitment towards pioneering safe and sustainable space, we have aligned our actions with the National Space Strategy 2030 and encourage the concept of shared space infrastructure for strong and universal connectivity. The key material topics under this theme include:



Sustainable use of space

Our management approach and actions

We focus on advancing sustainable practices in space by following industry's best practices and internationally recognized standards. We fully comply with ISO 24113:2023 – Space Systems – Space debris mitigation requirements, which outlines requirements for spacecraft and launch vehicles.

This means we carefully design, operate, and decommission our spacecraft to avoid creating space debris throughout their entire operational lives, guided by our Space Debris Mitigation Plan, introduced by Space Services in 2023.

To further support the long-term sustainability of outer space, we also follow the United Nations Committee on the Peaceful Uses of Outer Space (COPUOS) guidelines and the Inter-Agency Space Debris Coordination (IADC) mitigation standards.

Our comprehensive collision prevention strategy protects our satellites and actively reduces the creation of unintended space debris.

This approach includes procedures for safely disposing of equipment at the end of its life, controlled movement to graveyard orbits, depleting energy sources, and passivation to eliminate risks of post-mission fragmentation.

In addition to our work in space, we use data analytics and AI insights to help promote global sustainability efforts. Our AI-powered predictive models improve tracking of space debris and help prevent collisions, making orbits safer.

We also focus on innovations that support sustainability and are committed to responsible spectrum management by operating only on licensed frequency bands to avoid interfering with others.

Nationally, we align with the UAE National Space Strategy 2030 by actively working toward four of its six strategic goals and supporting the country's vision for sustainable, responsible, space exploration.

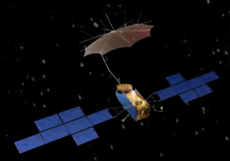
Our performance and achievements

In January 2025, Thuraya-4 (T4) telecommunications satellite was successfully launched into orbit. This achievement marks an important milestone in our development as a leading provider of advanced geospatial data, geospatial analytics AI platforms, Non-Terrestrial Network (NTN) solutions, and secure connectivity services.

As one of the largest Mobile Satellite Service (MSS) communication satellites developed, Thuraya-4 substantially enhances our capacity to serve evolving market demands.

The satellite deployment aligns with our initiative to introduce over 16 new products, addressing increased use cases across multiple industries. Thuraya-4 is designed to deliver enhanced security, improved speeds, and broader coverage throughout Africa, Europe, Central Asia, and the Middle East.





Space42 along with Viasat, announced Equatys, an upcoming venture that introduces the industry's first space tower-like company model. Equatys will operate as a shared, neutral Non-Terrestrial Network infrastructure platform, backed by more than 100 megahertz of harmonized L- and S- band spectrum across over 160 countries. This represents the largest coordinated spectrum portfolio in the history of the space industry. Equatys draws inspiration from four principles: equity, equality, equilibrium, and experience. These values inform every decision we make.

Shared infrastructure model

Equatys will operate as a lean infrastructure provider, using a shared multi-tenant model to reduce redundant investments while delivering cost-efficient capacity to ecosystem participants. This approach complements terrestrial networks and creates sustainable growth opportunities across the industry.

By offering a compelling proposition through shared multi-orbit infrastructure, participants will benefit from scale advantages while reducing individual investment risk.

The platform is designed to enable operators to grow profitably, allow governments to own and operate infrastructure to maintain national data sovereignty, and allow local space industries to participate in space and ground technology development and manufacturing.

The 5G open architecture platform will be developed in alignment with the 3GPP framework. Equatys will operate and manage as a neutral "space tower" company providing the lowest-cost space and ground infrastructure that licensed operators can share, allowing multiple independent operators to utilize the spectrum blocks within a single global system as opposed to separate satellite systems.

Impact

Strategic governance and global sustainability

Equatys will provide nations with secure, standards-based infrastructure that works with their existing systems and offers sovereign deployment options. Space sustainability principles guide the design to minimize orbital footprint while maximizing the use of space resources.

Case study
New model for space infrastructure

Our plans

We aim to continue building important partnerships to expand our offerings in SpaceTech, while managing the sustainable operations of our existing satellites in compliance with the UN COPUOS IADC mitigation standards. We plan to create value from Synthetic Aperture Radar (SAR) satellites and aim to extend our work beyond the satellite services.

We also plan to enhance our service offerings to address global challenges, such as healthcare's last-mile problem, laying the foundation for autonomous mobility, and continuously working to improving education through space command centers.

In this section

1. Unlocking innovation with integrity 71
2. Safeguarding assets and systems 76

RESPONSIBLE INNOVATION

“Cities are living systems, and data is their heartbeat. Our partnership with Department of Municipalities and Transport (DMT) aligns national priorities with Space42’s ambition to be a global leader in geospatial intelligence AI platform services, making cities smarter, safer, and more responsive to people’s needs. Together, we are helping shape Abu Dhabi’s global leadership in AI-enabled city management.”

RESPONSIBLE INNOVATION

Harnessing cutting-edge technologies—AI, data, and IP—with ethics, security, and societal benefit at the core of our innovation journey

Thematic areas	• Unlocking innovation with integrity • Safeguarding assets and systems
UAE National Space Strategy 2030	• Ensure a supporting legislative framework and infrastructure to match the future developments in the sector
UAE National Strategy for Artificial Intelligence 2031	• Build a reputation as an AI destination • Increase the UAE competitive assets in priority sectors through deployment of AI • Develop a fertile ecosystem for AI • Adopt AI across customer services to improve lives and government • Attract and train talent for future jobs • Bring world leading research capability to work with target industries • Provide the data and supporting infrastructure essential to become a test bed for AI • Ensure strong governance and effective regulation
Abu Dhabi Economic Vision 2030	• Develop a sufficient and resilient infrastructure capable of supporting anticipated economic growth
United Nations Global Compact Principles	• **Principle 9:** Encourage the development and diffusion of environmentally friendly technologies. • **Principle 10:** Businesses should work against corruption in all its forms, including extortion and bribery.
Sustainable Development Goals	

Unlocking innovation with integrity

At Space42, responsible innovation is a core operating principle that guides how we design, deploy, and scale advanced space and AI-enabled technologies.

Our approach balances sovereign technological advancement with ethical global collaboration, ensuring that innovation delivers long-term value while safeguarding data, intellectual property, competition, and supply chain integrity. Using technology, innovation, and responsible AI, we aim to bridge space infrastructure and real-world impact. Key material topics under this theme include:

1. Innovation, research and development
2. Responsible artificial intelligence

Innovation, research and development

Our management approach and actions

We treat innovation as a managed, repeatable system, balancing exploratory research and development with delivery-oriented product innovation tied to operational impact and scalability.

Group-wide, our innovation approach is aligned with ISO 56002:2019 - Innovation Management System, establishing clear governance for idea intake, experimentation, validation, prioritization, and value realization across the full innovation lifecycle.

This ensures innovation is not an ad-hoc activity but is strategically guided, evidence-based, risk-aware, and continuously improved, reliably moving ideas from pilot to production.

Through integrated innovation and process design, we transform satellite data into operational, decision-grade intelligence that supports national priorities in sustainability, climate resilience, urban development, and disaster risk management, as directed by the UAE Space Agency.



Our performance and achievements

We operate at the crossroads of SatCom, Geospatial, and AI, delivering a wide array of products and solutions to multiple sectors through both Space Services and Smart Solutions.

Our assets cover every part of the value chain, from Earth-based operations to space, including current satellites with additional launches planned, manufacturing facilities in the UAE, ground stations, HAPS, and autonomous mobility technologies.

By undertaking continuous research and development, we have integrated innovative ideas into our product offerings as explained next:

Satellite Communications (SatCom)

We deliver fixed and mobile satellite solutions through our SatCom services to ensure global connectivity and support to multiple sectors.

Our solutions support our government in providing services across land, sea, and air.



We also support commercial services such as Thuraya (narrowband services for voice and data) and YahClick (data solutions).

Geospatial intelligence and AI analytics

Our GIQ Platform is an AI geospatial intelligence tool that combines data from space and ground sources to improve decision-making and situational awareness.



It enables efficient data ingestion, detailed exploration, and collaboration with geospatial data.

Our Geospatial Intelligence Services provides customized insights for disaster management, environmental monitoring, ocean management, energy, and infrastructure across multiple sectors.

Direct-to-Device (D2D) connectivity

By utilizing the 3GPP NTN standard, this innovative approach will provide direct connectivity to standard smartphones and IoT devices without the need for specialized equipment.

The initiative aims to deliver ubiquitous coverage from space, ensuring interoperability with terrestrial networks.



Along with e& UAE (the flagship telecom arm of global technology group e&) we have signed a partnership to expand 5G D2D services.

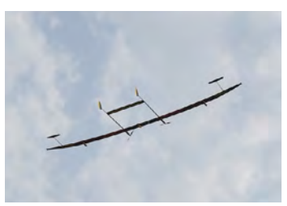
The partnership leverages Equatys, an upcoming D2D venture between Space42 and Viasat designed to enable seamless 5.5G connectivity across satellite and terrestrial networks.

This collaboration enables both Space42 and e&'s ambitions to expand D2D connectivity beyond traditional infrastructure and enhance the UAE's leadership in advanced digital and space-enabled communications.

Earth observation

We worked on a wide range of geospatial data services from traditional mapping to advanced space-based Earth observation platforms.

Some key innovative solutions include Foresight Constellation and High-Altitude Platform Stations (HAPS) solutions.



Mira Aerospace, a subsidiary of Space42, conducted the first HAPS flight after obtaining civilian operational approval in Europe. Executed by Mira Aerospace's ApusNeo18 HAPS model for Telespazio Ibérica, part of the Leonardo group, the flight demonstrates how HAPS can safely operate and deliver real-time intelligence for critical environmental monitoring operations.

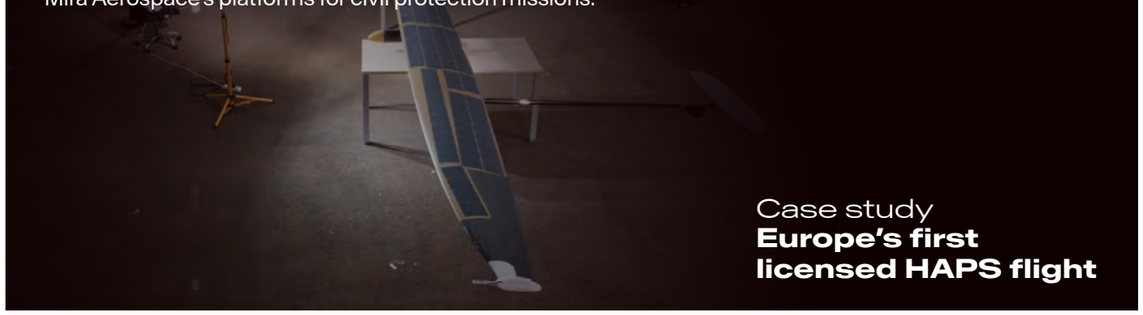
Impact

HAPS for wildfire response

This mission is part of the ISSEC program, a collaboration between Telespazio Ibérica and Pegasus Aero Group dedicated to strengthening Spain's wildfire response capabilities. HAPS provide the endurance of satellites combined with the flexibility of aircraft, all at reduced operating costs.

With real-time transmission of high-resolution electro-optical and infrared images, these systems are ideal for emergency management, environmental monitoring, and safeguarding national infrastructure.

The information gathered will help pave the way for future stratospheric services and assess the value of Mira Aerospace's platforms for civil protection missions.



Case study
Europe's first licensed HAPS flight

Autonomous mobility

We are committed to incorporating innovative approaches to address mobility challenges. As a leading provider of services and technology for autonomous mobility, we offer several advanced solutions including, Robo Taxis, Robo SUVs, Robo Minibuses, Robo Vans, and Autonomous Rapid Transit vehicles.

Additionally, we introduced TXAI, the UAE's first autonomous taxi service, which integrates comprehensive end-user interfaces, a fleet of autonomous vehicles, and a resilient back-end system for operational oversight and data management.

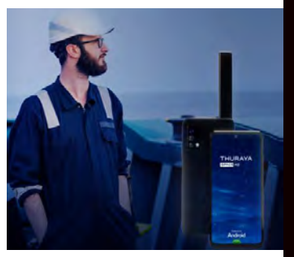




Innovative mobility

As part of our strategic initiatives, we are preparing to deploy the next-generation GEO AI Yah 4 and AI Yah 5 satellites.

These technological developments will significantly strengthen our Mobile Satellite Services (MSS) portfolio. Key innovative solutions include:



- **T-TAC (Tactical Satellite Communication Solution):** The T-TAC solution delivers reliable communication across various platforms, such as man-pack, aerospace, maritime, and land-based applications.
- **Thuraya One:** Thuraya One is a universal smartphone that integrates cellular and satellite connectivity. This advanced 5G Android device allows users to make satellite calls and send SMS messages efficiently, ensuring satellite coverage in more than 150 countries.
- **Broadband User Terminals:** Our high-capacity Broadband User Terminals are engineered to support a broad array of IoT applications, facilitating robust and effective connectivity for millions of devices.



Our plans

Aligning with our ESG Strategy and Roadmap, we will invest in ideas, patents, research partnerships, and MOUs. We aim to develop clear governance for Innovation, Research and Development, including framework documents and indicators, while continuing to align with ISO 56001:2024.

Case study

Thuraya One smartphone

Thuraya, Space42's satellite mobility division, introduced 'Thuraya One' —an Android 14 smartphone with built-in satellite connectivity—at Mobile World Congress 2025. The device uses 5G, 4G, and Thuraya's satellite network (including the new Thuraya-4) to ensure reliable coverage beyond standard cell service. With dual-mode communication, users can stay connected in cities or remote areas without needing separate satellite equipment.

Impact

Redefining everyday connectivity

Traditional phones depend on cellular towers, but Thuraya One combines cellular and satellite connectivity in a single device. Its compact design features dual SIM and dual-mode support, letting users easily switch between cellular and satellite networks.

Thuraya One works with SIM cards from over 370 Thuraya Roaming Partners, so customers need only one SIM for both cellular and satellite communication.

Dependable and cutting-edge hardware

Thuraya One integrates the capabilities of an Android 14 cellular smartphone with robust satellite connectivity. Featuring a durable 6.67" AMOLED display, it delivers immersive visuals and is powered by a Qualcomm Octa-core Kryo processor for seamless performance.

The device includes an advanced camera system comprising three rear cameras, a 50MP primary lens, and a front-facing camera, designed to support high-quality photography. With an IP67 rating, Thuraya One offers protection against dust and water, ensuring reliability in challenging environments.

Additionally, its fast-charging and long-lasting battery provide up to 26 hours of talk time in 5G mode, making it suitable for prolonged field operations.



Responsible artificial intelligence

Our management approach and actions

We have aligned our responsible artificial intelligence (RAI) practices with our major shareholder G42's RAI Strategy. G42 has governance bodies for RAI, and we are represented by the RAI Ambassadors in G42's governance body.

As per management direction, we are aligning our practices with notable governance frameworks, including the National Institute of Standards and Technology AI Risk Management Framework (NIST AI RMF), the OECD AI Principles, and the G7 Hiroshima Process International Guiding Principles for Advanced AI Systems. Our RAI is currently structured around 3 key stages, which include:

Develop

We are currently inventorying the use cases of AI and working on addressing the bias. Some popular use cases include GIS, Oceanography, Earth Observation, etc.

Implement

We are encouraging all our employees to use AI wherever applicable and explore the feasibility of AI in new areas of work. This will help us to identify key implementation issues and any risks that may arise as a result of implementation.

Review and Act

Based on the challenges, issues, and risks identified during the implementation stage, we will take the necessary corrective action to enhance the controls around the use cases of AI.

We have initiated a Group-wide RAI roll-out, guided by key principles such as embracing RAI, integrating higher quality, enhanced productivity, encouraging new ideas with humans in the loop, and ensuring no compromise to confidentiality.

We are encouraging all our employees and departments to build AI use cases. To support this, we have delivered multiple training and capacity building programs. Departments are currently testing and identifying AI use cases and working on addressing any unwanted bias.

Our Product Development team led some interesting projects involving AI and machine learning algorithms. We deployed a 3D digital twin[23] platform for emergencies, crises, and disaster management as a use case for the Abu Dhabi Crisis Management Center (ADCMC).

We also worked on the expansion of the web-based digital twin deployments for healthcare and digital government planning for the Department of Health and the Ajman Department of Economic Development.

Our Digital Twin related initiatives supported government stakeholders by enabling scenario simulation, impact assessment, and operational planning for emergency preparedness and response.

The platform facilitated data-driven decision-making across emergency management, healthcare planning, and digital governance use cases.

We also developed a translation service called Tarjamah to reflect our commitment to RAI and inclusive digital services.

In 2025, Tarjamah enabled accurate. culturally sensitive, multilingual communication for government use cases, while prioritizing ethical AI practices, transparency, and strong governance.



By leveraging open-source AI technologies and focusing on responsible adaptation rather than resource-intensive model training, Tarjamah delivered sustainable innovation with minimized environmental impact.

Tarjamah supported public service communication requirements by enabling accurate multilingual translation capabilities where applicable. Along with the application, we also worked on the development of RAI governance controls and audit mechanisms.

23. A digital twin is a dynamic, virtual replica of a physical asset, system, or environment that uses real-time data and simulations to monitor performance, predict outcomes, and support informed decision-making.

Our performance

To support the implementation of our RAI approach and give employees the tools they need, we have delivered multiple training and capacity building programs. Between April and July 2025, we delivered a series of Responsible AI (RAI) training initiatives to strengthen awareness and implementation across the organization.

Our plans

We aim to integrate RAI into our key processes, procedures, and projects. We plan to focus on laying the foundations for further AI adoption, building digital capabilities wherever feasible, along with capacity building of the employees.

Company-wide sessions, including "Zaphod" and "AI as Your Force Multiplier," were each attended by more than 300 employees. In addition, we hosted focused internal meetups for designated Responsible AI champions, covering topics such as Responsible AI principles, implementation requirements across entities, and practical guidance on identifying and cataloguing AI use cases. These initiatives helped build internal capability and support the responsible deployment of AI across our operations.

In 2025, we successfully deployed Tarjamah for government use and contributed to social responsibility. We targeted a translation accuracy of more than 20% and achieved more than 40%. We plan to enhance the accuracy of Tarjamah by adding more features to the translation and word/language library. At the outset, we engaged in all responsible use cases of AI within Space42 and encouraged all our suppliers to ensure compliance with the RAI principles while working with us.

Safeguarding assets and systems

At Space42, safeguarding our assets and ensuring business resilience is extremely critical given the nature of our operations.

Our approach balances sovereign technological advancement with ethical global collaboration, ensuring that innovation delivers long-term value while safeguarding data, Intellectual Property (IP), competition, and supply chain integrity.

We follow all necessary protocols to manage our IPs, data and overall security by engaging responsible partners and suppliers. Key material topics under this theme include:

1. IP protection and competitive behavior
2. Data privacy and security
3. Sustainable sSupply chain management

IP protection and competitive behavior

Our management approach and actions

As per our Code of Conduct, we consider intellectual property, confidential information, and competitive behavior to be financial material topics subject to significant risk.

We are working on unique and sensitive projects, which give us access to ground-breaking information and products, and it's essential that we respect the confidentiality, security of information, and intellectual property. Leaking any information deemed to be confidential may result in disciplinary proceedings.

Insider information is considered commercially sensitive and must be handled with strict confidentiality. Employees are prohibited from using information obtained through their employment for personal benefit or for the benefit of others, unless the information is already publicly available.

Disclosure of insider information should be limited strictly to individuals who require access for legitimate business purposes. We encourage our employees to contact our Ethics and Compliance team if they are unsure about insider information responsibilities and requirements.

We all have a duty to uphold the intellectual property ownership rights – including but not limited to copyrights, patents, trademarks, licenses, and trade secrets – held by us, our partners, or others. We must not transfer, publish, disclose, or use confidential information unless required to do so in the ordinary course of business or as authorized by the IT team or the Legal and Compliance team.

Through our 'Supplier Code of Business Conduct and Ethics', we encourage all our suppliers to respect our confidential information, data protection, and intellectual property, while working with us.

As part of the procurement process, suppliers agree to protect all confidential Information and personal data obtained by them during their business interactions with us.

Suppliers must report any incident involving our customer data (whether internal or through a partner or supplier) as soon as they become aware of it.

Suppliers also agree not to misuse any confidential information for the purposes of insider trading, market misuse, or market manipulation. We encourage our suppliers to uphold the intellectual property ownership rights.



Our performance

In 2025, we did not identify any incident involving compromise of intellectual property or ownerships rights, or any incident related to competitive behavior. All our suppliers and employees ensured compliance with the 'Supplier Code of Business Conduct and Ethics' and 'Code of Conduct' respectively.

ZERO Incidents recorded for IP and ownership rights

Our Ethics and Compliance team and IA function play a key role in assessing any risk, potential issues, and stakeholder or regulatory concerns that may arise.

Our plans

We plan to enhance risk, reporting, and review processes to ensure the effectiveness of controls for IP protection and competitive behavior. Aligned with the recommendations of ESG Strategy and Roadmap, we plan to implement best practices including the UAE Competition Law, compliance management systems, and increase the periodicity of mandatory training to all employees and suppliers for effective policy implementation.

Data privacy and security

Our management approach and actions

We are committed to securing the confidentiality, integrity, and availability of all the information and assets to ensure safe and sustainable operations. Our approach is based on a risk-driven Information Security Management System aligned with ISO 27001:2022 and the UAE Information Assurance Regulation (UAE IAR).

We adhere to G42's stringent data privacy and security policies and ensure compliance with all applicable legal and regulatory requirements that help us to foster a secure work environment that supports innovation while mitigating cyber risks.

We have a Data Privacy Policy and an Information Security Policy, which we rolled out across the Group. We formalized an Information Security Unified Control Framework, covering 45 security maturity initiatives, as we plan to implement our three-year implementation roadmap from 2025 to 2027. Our Data Privacy and Information Security Policies are also supported by other policies related to data privacy and security, such as:

- Acceptable Use Policy
- Access Control Policy
- Cloud Security Policy
- Information Asset Management and Protection Policy
- Information Security and Privacy Incident Management Policy
- Information Security Compliance Policy
- Operations and Communications Security Policy
- Third Party and Supply Chain Security Policy

As part of our Information Security Unified Control Framework, we rolled out a governance structure and launched the Security Champions awareness program.

Internal communications are periodically sent to employees about phishing emails, clearly outlining instructions for reporting incidents and technical outages, and providing information on the Information Security Framework and the necessary controls.

Our performance

In 2025, we delivered three workshops for the Security Champions covering various aspects of Data Privacy and Information Security including an overview of the policies, implementation support, review, and reporting.

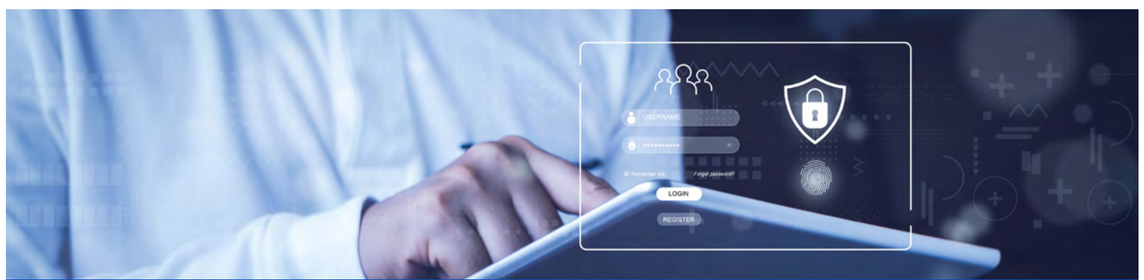
We completed the KSA Cybersecurity Regulatory Framework (CRF) regulatory audit and ISO 27001:2022 certification for the GIQ project. We rolled out Tenable Nessus – Network Security Solution across the Group to enable continuous vulnerability scanning and improved remediation tracking. We deployed the Security Awareness portal, enhanced security monitoring capabilities, completed a baseline phishing assessment, and simultaneously launched a continuous awareness program.

In 2025, 92% of employees completed the mandatory Information Security Training, surpassing the corporate target of 90% and reinforcing our commitment to a strong security-aware culture. In addition, we identified two minor incidents. First involved a data breach in which a contractor's laptop was compromised.



92% Relevant employees completed the mandatory training on Information Security Management System

However, based on inputs from the operations team, no critical information was accessed. Our Information Security team took all the necessary steps to control the incident of data breach. No instances of non-compliance with any laws or regulations were observed or reported, and we did not record any breaches of Personally Identifiable Information during the reporting period. Second, a password spray resulted in compromise of user's accounts and exposure of user's device. The exposure was at user level with limited impact. Immediate force password resets and implementation of multi-factor authentication were enforced.



Our plans

We plan to conduct a group-wide study for ISO 27001:2022 Information Security Management System implementation. As part of our three-year roadmap, we plan to integrate other best practices covering security techniques and privacy information management while building the capacity of all the relevant employees from time to time.

We aim to enhance the review and audit process as part of ISO 27001:2022 implementation, thus reinforcing the trust among our partners and stakeholders to support sustainable growth.

Sustainable supply chain management

Our management approach and actions

We have developed and implemented a Responsible Procurement Policy that is instrumental in ensuring we deliver our business objectives while making a positive impact on people and the planet. We encourage responsible sourcing, supplier training and development by integrating sustainable procurement practices.

We have a 'Supplier Code of Business Conduct and Ethics' that outlines the minimum standards expected from suppliers working with or on behalf of the company. Every supplier must comply with this Code and will be required to confirm their compliance when registering as a supplier.

All employees, consultants, and third parties are responsible for reporting any suspected breaches of the Code to our Ethics and Compliance team. We encourage all departments and project leads to include sustainability criteria in requests for proposals (RFPs) for further evaluation. The key considerations included as part of sustainability:



Environmental stewardship

We actively encourage our suppliers to implement environmentally responsible practices, such as enhancing resource efficiency, incorporating recycled materials, and minimizing carbon emissions.

Additionally, we intend to request that suppliers disclose their greenhouse gas (GHG) emissions as part of our supplier evaluation process.

This initiative will enable us to effectively monitor scope 3 emissions across our supply chain in the coming years.



Social responsibility

Our supplier due diligence process is comprehensive and assesses potential suppliers based on key criteria, including human rights, human trafficking and slavery risks, ethical procurement practices, and compliance with sanctions on businesses or countries.

Additionally, we incorporate relevant supplier certifications, such as OHSAS 18001 Health and Safety Management System, into our selection and onboarding procedures.



Governance excellence

All our suppliers adhere to 'Supplier Code of Business Conduct and Ethics', which strictly prohibit any form of bribery or corruption, or any unlawful activity globally and may manifest in various ways, ranging from direct cash payments to indirect incentives such as job offers, commissions, or extravagant hospitality.

As part of governance excellence, we monitor compliance with the Code of Conduct, Anti-corruption and Anti-Bribery Policy, Data Privacy Policy and Information Security Policy.

We have a supplier grievance process in place to ensure we avoid any bias and follow appropriate procedures for sustainable supply chain management.

Our performance

We remain committed to building a sustainable and resilient supply chain by aligning procurement practices with ESG principles and driving long-term value for our stakeholders. We encourage initiatives for Micro, Small, Medium Enterprises (MSMEs) and local suppliers.

In 2025, our overall procurement spending on local suppliers increased by 24% compared to 2024, despite a drop in total procurement spending. As a ratio of total spending, local procurement spending rose 13% to 44%.

44% of overall procurement spend was on local suppliers

Sustainable Supply Chain Management	2024	2025
Total number of local suppliers engaged (#)	510	438
Procurement spending on local suppliers (USD million)	235	291
Total procurement spending (USD million)	760	667
Percentage of procurement spending on local suppliers (%)	31%	44%

100% of our suppliers formally confirmed their compliance with the 'Supplier Code of Business Conduct and Ethics.' We did not witness any instance of fines, non-monetary sanctions, or non-compliance with UAE regulations.

Our plans

We plan to undertake a group-wide study to implement best practices such as ISO 20400:2017 – Sustainable Procurement Management System. Aligned with the actions suggested as part of our ESG Strategy and Roadmap, we are working to socialize the recommendations for further implementation and to strengthen supplier screening, supplier audit, and supply chain strategy and action plan. We are committed to supporting our GHG Inventory and Decarbonization Roadmap initiative by providing all necessary inputs on Supplier Engagement.

About the cover page

- **Earth observation:** Satellite enabled monitoring of Earth's surface and environmental conditions
- **Digital Twin:** Data-driven, 3D city scale modelling for advanced geospatial insight and simulation
- **GIQ/GIX intelligence:** High precision geospatial analytics integrating AI, mapping, and spatial data
- **Orbital connectivity:** Communication satellites (e.g., Thuraya-2, Thuraya-4, Al Yah 1, Al Yah 2) delivering secure, reliable space-based links
- **Integrated space ecosystems:** Combined satellite communications (SatCom), geospatial intelligence, and AI technologies powering real time decision-making

This Sustainability Report 2025 covers the period from 2024 onwards and includes information for 2024 and 2025, reflecting operations of Space42 since its formation in 2024. Historical information prior to 2024 is not included in this report but can be accessed on the Space42 website.

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4. ADX ESG guidance mapping 92

APPENDICES

GRI content index

Statement of Use

Space42 PLC has reported the information cited in this GRI content index for the period 1st January 2025 to 31st December 2025 in accordance with the GRI Standards.

GRI 1 used

GRI 1: Foundation 2021

GRI Standard	Disclosure	UNGC Disclosure	Page Number and Remark
GRI 2: General Disclosure 2021	2-1 Organizational details		16, 17
	2-2 Entities included in the organization's sustainability reporting		13
	2-3 Reporting period, frequency and contact point		13
	2-4 Restatements of information		13
	2-5 External Assurance	G13	No External Assurance
	2-6 Activities, value chain and other business relationships	E12	16, 17
	2-7 Employees		53, 55
	2-8 Workers who are not employees		55
	2-9 Governance structure and composition	G5, G11	35, 36
	2-10 Nomination and selection of the highest governance body		35, 36
	2-11 Chair of the highest governance body		35, 36
	2-12 Role of the highest governance body in overseeing the management of impacts	G1, G7	35, 36
	2-13 Delegation of responsibility for managing impacts	G4, G5	35, 36
	2-14 Role of the highest governance body in sustainability reporting	G1	35, 36
	2-15 Conflicts of interest		35 - 37
	2-16 Communication of critical concerns		35 - 37
	2-17 Collective knowledge of the highest governance body		35 - 36
	2-18 Evaluation of the performance of the highest governance body		35 - 36
	2-19 Remuneration policies	G10	35 - 36
	2-20 Process to determine remuneration		35 - 36
	2-21 Annual total compensation ratio		53
	2-22 Statement on sustainable development strategy	G1	24 - 30
	2-23 Policy commitments	G2, G3, G7, G7.1, HR2, HR2.1, L1.1, E1.1	27, 29, 36 - 39, 48 - 49, 51, 61, 64, 65, 77
	2-24 Embedding policy commitments		27, 29, 36 - 39, 48 - 49, 51, 61, 64, 65, 77
	2-25 Processes to remediate negative impacts		38 - 40
	2-26 Mechanisms for seeking advice and raising concerns	G8, G8.1	37, 49, 77
	2-27 Compliance with laws and regulations		35 - 37, 61 - 64, 78
	2-28 Membership associations		16, 17
	2-29 Approach to stakeholder engagement		24, 25
	2-30 Collective bargaining agreements	L1.2	Not applicable in UAE

GRI Standard	Disclosure	UNGC Disclosure	Page Number and Remark
GRI 3: Material Topics 2021	3-1 Process to determine material topics	G7, G7.1, HR3, L2, E2	24, 25
	3-2 List of material topics	HR1	26
Economic Performance			
GRI 3: Material Topics 2021	3-3 Management of material topics		40, 41
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed		41
	201-2 Financial implications and other risks and opportunities due to climate change	E2, E3, E4, E4.1, E4.2, E5, E9	Not applicable for 2025
	201-3 Defined benefit plan obligations and other retirement plans		41
	201-4 Financial assistance received from government		Not applicable for 2025
Indirect Economic Impacts			
GRI 3: Material Topics 2021	3-3 Management of material topics		41
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported		41
	203-2 Significant indirect economic impacts		40, 41
Procurement Practices			
GRI 3: Material Topics 2021	3-3 Management of material topics		79, 80
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers		80
Anti-corruption			
GRI 3: Material Topics 2021	3-3 Management of material topics	G7, G9, AC1, AC2, AC4, AC7, AC8	37
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	G6	37 - 39
	205-2 Communication and training about anti-corruption policies and procedures	AC3	37
Anti-competitive			
GRI 3: Material Topics 2021	3-3 Management of material topics		37
GRI 206: Anti-competitive 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices		37, 38
Energy			
GRI 3: Material Topics 2021	3-3 Management of material topics	G7, G9, E1, E2, E3, E4, E4.1, E4.2, E5, E22	61, 62
GRI 302: Energy 2016	302-1 Energy consumption within the organization	E10	62
	302-3 Energy intensity		61
	302-4 Reduction of energy consumption		61, 62

GRI Standard	Disclosure	UNGC Disclosure	Page Number and Remark
Emissions			
GRI 3: Material Topics 2021	3-3 Management of material topics	G7, G9, E1, E2, E3, E4, E4.1, E4.2, E5, E22	63, 64
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	E6	63
	305-2 Energy indirect (Scope 2) GHG emissions	E6	63
	305-3 Other indirect (Scope 3) GHG emissions	E6, E7, E7.1	63
	305-4 GHG emissions intensity		63
Waste			
GRI 3: Material Topics 2021	3-3 Management of material topics	G7, G9, E1, E2, E3, E4, E4.1, E4.2, E5, E22	64, 65
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts		64, 65
	306-2 Management of significant waste-related impacts		64, 65
	306-3 Waste generated	E19	64, 65
	306-4 Waste diverted from disposal	E20	64, 65
	306-5 Waste directed to disposal	E20	64, 65
Employment			
GRI 3: Material Topics 2021	3-3 Management of material topics	G7, G9	51 - 57
GRI 401: Employment 2016	401-1 New employee hires and employee turnover		55, 56
	401-2 Benefits provided to full-time employees that are not provided to temporary or part time employees		54
	401-3 Parental leave		54
Occupational Health and Safety			
GRI 3: Material Topics 2021	3-3 Management of material topics	L1, L2, L3, L4, L5, L11, L12	51, 52
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system		51, 52
	403-3 Occupational health services		51, 52
	403-4 Worker participation, consultation, and communication on occupational health and safety		51, 52
	403-5 Worker training on occupational health and safety		51, 52
	403-6 Promotion of worker health		51, 52
	403-8 Workers covered by an occupational health and safety management system		51, 52
	403-9 Work-related injuries	L9, L10	51, 52
	403-10 Work-related ill health		No work-related ill health or fatalities
Training and Education			
GRI 3: Material Topics 2021	3-3 Management of material topics		57
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee		57
	404-2 Programs for upgrading employee skills and transition assistance programs		57
	404-3 Percentage of employees receiving regular performance and career development reviews		57

GRI Standard	Disclosure	UNGC Disclosure	Page Number and Remark
Diversity and Equal Opportunity			
GRI 3: Material Topics 2021	3-3 Management of material topics	G7, G9, HR2, HR3, HR4, HR5, HR6, HR8,	53
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	G11	53
	405-2 Ratio of basic salary and remuneration of women to men	L8	53
Non -discrimination			
GRI 3: Material Topics 2021	3-3 Management of material topics	G7, G9, HR2, HR3, HR4, HR5, HR6, HR7, HR8, L1, L2, L3, L4, L5, L11, L12	53
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken		53
Local Communities			
GRI 3: Material Topics 2021	3-3 Management of material topics		45 - 47
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs		45 - 47
Customer Privacy			
GRI 3: Material Topics 2021	3-3 Management of material topics		77, 78
GRI 413: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data		77, 78

Non GRI material topics

GRI Standard	Disclosure	UNGC Disclosure	Page Number and Remark
Business Ethics			
GRI 3: Material Topics 2021	3-3 Management of material topics	G8, G8.1, HR4, HR5, HR6, HR7, HR8, AC1, AC2, AC4, AC7, AC8	37
Business Ethics	Description of Code of Ethics and trainings for employees	AC3	37
Business Continuity and Risk Management			
GRI 3: Material Topics 2021	3-3 Management of material topics	HR4, HR6	38 - 40
Business Continuity and Risk Management	Description of Business Continuity Management System and Business Continuity Performance		38 - 40
	Description of Risk Management and Internal Control Framework		38 - 40
Customer Relationship Management			
GRI 3: Material Topics 2021	3-3 Management of material topics		45 - 47
Customer Relationship Management	Description of Customer Relationship Management and Customer Relationship Management Performance		45 - 47
	Satellite Availability Performance, Satellite Transponder Availability and YahClick Gateway Availability		50
Disaster Response			
GRI 3: Material Topics 2021	3-3 Management of material topics		47, 48
Disaster Response	Description of Disaster Response approach and support provided for various disaster incidents		47, 48
Responsible Artificial Intelligence			
GRI 3: Material Topics 2021	3-3 Management of material topics		75 - 77
Responsible Artificial Intelligence	Description of approach, notable innovative products, and strategic efforts from Space42		75 - 77
Innovation, Research & Development			
GRI 3: Material Topics 2021	3-3 Management of material topics		71 - 74
Innovation, Research & Development	Description of approach, notable innovative products, and strategic efforts from Space42		71 - 74
Sustainable Use of Space			
GRI 3: Material Topics 2021	3-3 Management of material topics		65 - 67
Sustainable Use of Space	Description of approach and strategic efforts from Space42		65 - 67
Sustainable Supply Chain Management			
GRI 3: Material Topics 2021	3-3 Management of material topics	G7, G7.1, G9, HR2, HR3, HR4, HR5, HR6, HR7, HR8	79, 80
Responsible Sourcing & Partnership	Description of approach and strategic efforts from Space42		79, 80

Alignment to United Nations Global Compact

UNGC Ten Principles		Current Status in Space42	Page Number
Area	Ten Principles		
Human Rights	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	The Space42 Code of Conduct explicitly states our stringent expectations for compliance with national and international human rights principles, which include the UAE's Human Rights Laws, the International Labour Standards (ILO) Declaration on Fundamental Principles and Rights at Work, and the United Nations Universal Declaration of Human Rights.	37
	Principle 2: Make sure that they are not complicit in human rights abuses.	The Space42 Code of Conduct mandates that we abide by all international and national human rights declarations and principles related to employment practices, fair treatment, child labour, forced labour, and health and safety in the workplace. In 2025, no grievances associated with human rights related issues were reported to the Ethics and Compliance function in Space42. We also have a reporting platform and mechanism in place to report any violation of the Code of Ethics using our ethics and compliance helpline.	37
Labour	Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining.	Collective Bargaining agreements are illegal in the UAE and not applicable to Space42. Space42 has a Human Capital Policy which is governed by the UAE Labour Law and by the Abu Dhabi Pension Fund. Our HC Policy defines the relationship between an employee and Space42, and the rights and obligations of both parties. Our HC Policy also aims to allow employees to know their rights and obligations.	53 - 57
	Principle 6: The elimination of discrimination in respect of employment and occupation.	As per Space42 Code of Conduct, we treat everyone with respect and do not tolerate unfair treatment, harassment, discrimination, abuse, or retaliation within the workplace. Space42's Business Partner Code of Conduct also encourages Fair Treatment for all employees and contractors. To maintain gender diversity, we are committed to equality, non-discrimination and advancing gender diversity, with a view to increasing the ratio of female representation in all areas of our business. In 2025, no instances of discrimination were reported.	37
Environment	Principle 7: Businesses should support a precautionary approach to environmental challenges.	Space42 adheres to guidelines and standards aimed at minimizing environmental impact, particularly in its space operations. We follow the United Nations Committee on the Peaceful Uses of Outer Space (COPUOS) guidance and the Inter-Agency Space Debris Coordination Committee (IADC) space debris mitigation guidelines. Furthermore, Space42 implements a Space Debris Mitigation Plan and a collision prevention strategy, including end-of-life disposal procedures for our spacecraft, showcasing a precautionary approach to ensuring the long-term sustainability of space. We also focus on accelerating resource use efficiency and integrating sustainable practices across our operations, further reflecting our support for environmental precaution. We proactively manage our environmental planning and resource usage and plans to conduct regular assessments of our annual resource management (energy, water and waste)	60 - 67
	Principle 8: Undertake initiatives to promote greater environmental responsibility.	Space42 has established an ESG function to drive our sustainability agenda and we have developed an ESG framework aligned with the UN Sustainable Development Goals and other environmental standards. We focus on accelerating resource use efficiency through energy and water management initiatives, including the installation of a wastewater recycling system. Furthermore, we are planning to develop a climate strategy and explore circular economy principles including responsible product lifecycle management. These actions demonstrate our commitment to greater environmental responsibility across our operations. Additionally, we conducted a preliminary GHG Accounting in 2025 for its assets to capture Scope 1, Scope 2 and Scope 3 to contribute to the UAE Net Zero 2050 commitment.	60 - 67

UNGC Ten Principles		Current Status in Space42	Page Number
Area	Ten Principles		
Environment	Principle 9: Encourage the development and diffusion of environmentally friendly technologies.	Space42 actively encourages the development and diffusion of environmentally friendly technologies, aligning with UNGC Principle 9. We leverage our AI-SpaceTechnology to provide services that contribute to environmental sustainability. For instance, our GIQ platform utilizes AI to analyze geospatial data for environmental monitoring and maritime analysis. Furthermore, our Fish.AI project employs advanced AI and satellite data to enhance fisheries management and marine conservation efforts. The development of Earth observation capabilities and the use of satellite imagery for real-time flood detection demonstrate our commitment to utilizing technology for environmental benefit. Additionally, we are implementing initiatives for energy management and water conservation, including wastewater recycling technology, which showcases a drive towards more environmentally friendly operational practices.	65 - 67
Anti-Corruption	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	As per Space42's Code of Conduct, we are committed to conducting business in accordance with the highest ethical standards and prohibit all forms of Bribery and Corruption. We follow global anti-bribery and corruption laws and avoid the appearance of any conflict of interest that might violate applicable laws, harm relationships or impact organisational reputation. Space42's Code of Conduct is intended to enable the organisation to achieve its commercial goals while operating with the highest levels of integrity. In 2025, no instances of corruption were reported.	37

SASB index mapping

Topic	Sustainability Disclosure Topics Metric	Code	Page Number and Remark
Environmental Footprint of Operations and Hardware Infrastructure	(1) Total energy consumed (GJ), (2) percentage grid electricity (%), (3) percentage renewable (%)	TC-TL-130a.1 and TC-SI-130a.1	62 100% grid electricity
	Discussion of the integration of environmental considerations into strategic planning for data centre needs	TC-SI-130a.3	Not applicable as Space42 does not own data centres as of 2025
Data Privacy & Freedom of Expression	Description of policies and practices relating to targeted advertising, behavioural advertising and customer privacy	TC-TL-220a.1 and TC-SI-220a.1	77, 78
	Number of customers whose information is used for secondary purposes	TC-TL-220a.2 and TC-SI-220a.2	77, 78
	Total amount of monetary losses as a result of legal proceedings associated with customer privacy	TC-TL-220a.3 and TC-SI-220a.3	No instance of legal proceedings in 2025, no monetary losses.
	(1) Number of law enforcement requests for customer information, (2) number of customers whose information was requested, (3) percentage resulting in disclosure	TC-TL-220a.4 and TC-SI-220a.4	Not applicable
	List of countries where core products or services are subject to government required monitoring, blocking, content filtering, or censoring 2	TC-SI-220a.5	Not applicable
Data Security	(1) Number of data breaches, (2) percentage involving personally identifiable information (PII), (3) number of customers affected	TC-TL-230a.1 and TC-SI-230a.1	77, 78
	Description of approach to identifying and addressing data security risks, including use of third-party cybersecurity standards	TC-TL-230a.2 and TC-SI-230a.2	77, 78
Product End-of life Management	(1) Materials recovered through take back programs, percentage of recovered materials that were (2) reused, (3) recycled, and (4) landfilled	TC-TL-440a.1	64, 65
Recruiting & Managing a Global, Diverse & Skilled Workforce	Percentage of employees that require a work visa	TC-SI-330a.1	55, 56
	Employee engagement as a percentage	TC-SI-330a.2	55, 56
	Percentage of (1) gender and (2) diversity group representation for (a) executive management, (b) non-executive management, (c) technical employees, and (d) all other employees	TC-SI-330a.3	53 - 57
Intellectual Property Protection, Competitive Behaviour & Open Internet	Total amount of monetary losses as a result of legal proceedings associated with anti-competitive behaviour regulations	TC-TL-520a.1 and TC-SI-520a.1	No instance of legal proceedings in 2025, no monetary losses.
	Average actual sustained download speed of (1) owned and commercially associated content and (2) non-associated content	TC-TL-520a.2	39 Satellite availability performance was 99.9%. Satellite communication services are provided in coordination with local telecom network providers.
	Description of risks and opportunities associated with net neutrality, paid peering, zero rating, and related practices	TC-TL-520a.3	
Managing Systemic Risks from Technology Disruptions	(1) System average interruption duration, (2) system average interruption frequency and (3) customer average interruption duration	TC-TL-550a.1	49, 50
	Discussion of systems to provide unimpeded service during service disruptions	TC-TL-550a.2	49, 50
	Description of business continuity risks related to disruptions of operations	TC-SI-550a.2	38, 39

ADX ESG guidance mapping

Metric	Indicator	Response/ Page no.
E1 Environmental Operations	E1.1) Does your company follow a formal Environmental Policy? Yes/No	No
	E1.2) Does your company follow specific waste, water, energy, and/or recycling policies? Yes/No	Yes, 61 - 67
	E1.3) Does your company use a recognised energy management system? Yes/No	Yes, 61
E3 Waste Generation	E3.1) Total waste generated, per waste type	64, 65
	E3.2) Percentage of waste recycled, per waste type	64, 65
E4 Energy Usage	E4.1) Total amount of energy directly consumed	61, 62
	E4.2) Total amount of energy indirectly consumed	61, 62
E5 Energy Intensity	E5.1) Total direct energy usage per output scaling factor	61
E6 Energy Mix	E6.1) Percentage: Energy usage by generation type	100% grid electricity
E7 GHG Emissions	E7.1) Total amount in CO_2 equivalents, for Scope 1	63, 64
	E7.2) Total amount, in CO_2 equivalents, for Scope 2 (if) applicable	63, 64
	E7.3) Total amount, in CO_2 equivalents,for Scope 3 (if) applicable	63, 64
E8 Emissions Intensity	E8.1) Total GHG emissions per output scaling factor	63
	E8.2) Total non-GHG emissions per output scaling factor	63
S3 Employee Turnover	S3.1) Percentage: Year-over-year change for full-time employees	53 - 57
	S3.2) Percentage: Year-over-year change for part-time employees	53 - 57
	S3.3) Percentage: Year-over-year change for contractors/consultants	53 - 57
S4 Gender Diversity	S4.1) Percentage: Total enterprise headcount held by men and women	53 - 57
	S4.2) Percentage: Entry- and mid-level positions held by men and women	53 - 57
	S4.3) Percentage: Senior- and executive-level positions held by men and women	53 - 57
S5 Temporary Worker Ratio	S5.1) Percentage: Total enterprise headcount held by part-time employees	53 - 57
	S5.2) Percentage: Total enterprise headcount held by contractors and/or consultants	53 - 57
S7 Nationalisation	S7.1) Percentage of national employees, per employment category	53 - 57
S8 Non-Discrimination	S8.1) Does your company follow non-discrimination policy? Yes/No	Yes
S9 Health, Safety and Wellbeing	S9.1) Does your company follow an occupational health and/or health & safety policy? Yes/No	Yes, 51
S10 Injury Rate	S10.1) Percentage: Frequency of injury events relative to total workforce time	51
S13 Community Investment	S13.1) Amount invested in the community, as a percentage of company revenues.	40, 41
G1 Board Independence	G1.1) Does company prohibit CEO from serving as board chair? Yes/No	Yes, 35, 36
	G1.2) Percentage: Total board seats occupied by independent board members	35, 36
G2 Board Diversity	G2.1) Percentage: Total board seats occupied by men and women	35, 36
	G2.2) Percentage: Committee chairs occupied by men and women	35, 36

Metric	Indicator	Response/ Page no.
G3 Supplier Code of Conduct	G3.1) Are your vendors or suppliers required to follow a Code of Conduct? Yes/No	Yes, 79, 80
	G3.2) If yes, what percentage of your suppliers have formally certified their compliance with the code	79, 80
G4 Ethics and Prevention of Corruption	G4.1) Does your company follow an Ethics and/or Prevention of Corruption policy? Yes/No	Yes, 37
	G4.2) If yes, what percentage of your workforce has formally certified its compliance with the policy	37
G5 Data Privacy	G5.1) Does your company follow a Data Privacy policy? Yes/No	Yes, 77, 78
	G5.2) Has your company taken steps to comply with GDPR rules? Yes/No	Yes, 77, 78
G6 Sustainability Strategy	G6.1) Describe the sustainability-related risks and opportunities that could reasonably be expected to affect your organisation's prospects.	25 - 31
	G6.2) Describe the current and anticipated impacts of sustainability-related risks and opportunities on your organisation's business model and value chain.	25 - 31
	G6.3) Describe how your organisation responded to, and plans to respond to, sustainability-related risks and opportunities in its strategy and decision-making.	25 - 31
	G6.4) Describe the current and anticipated effects (during the reporting period) of sustainability-related risks and opportunities on your organisation's business model, financial position, performance, and cash flows. How are these risks considered in financial planning (current financial effects)?	25 - 31
G7 Sustainability Risks Management	G7.1) Describe the processes and policies your organisation uses to identify, assess, prioritise, and monitor sustainability-related risks, and the inputs and parameters used in these processes.	25 - 31
	G7.2) How are the processes for identifying, assessing, prioritising and monitoring sustainability-related risks and opportunities integrated into and informing your organisation's overall enterprise risk management process?	25 - 31
G8 Sustainability Governance	G8.1) Which governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) is responsible for oversight of sustainability-related risks and opportunities?	34 - 37
	G8.2) How does the body or individual consider sustainability-related risks and opportunities when overseeing your organisation's strategy?	34 - 37
	G8.3) Are performance metrics related to these targets included in remuneration policies? If so, how?	34 - 37
	G8.4) Has your organisation delegated the role of overseeing sustainability-related risks and opportunities to a specific management-level position or committee, and how is oversight over this role or committee exercised?	34 - 37
G9 Sustainability Targets	G9.1) What metrics does your organisation use to measure and monitor each sustainability-related risk or opportunity identified above?	25 - 31
G10 Disclosure Practices	G10.1) Does your company publish a sustainability report? Yes/No	Yes
	G10.2) Does your company publish a GRI, IFRS, CDP, SASB, IIRC, or UNGC based report?	Yes, 7
G11 External Assurance	G11.1) Are your sustainability disclosures assured or verified by a third-party audit firm? Yes/No	No
I1 Sustainability Reporting	I1.1) Does your company publish a sustainability report? Yes/No	Yes
I2 ESG Ratings	I2.1) Has your company received an ESG rating (solicited or unsolicited)? Yes/No	No
	I2.2) If yes, provide the latest overall ESG score.	
I3 Stakeholder Engagement	I3.1) Does your company engage with stakeholders on ESG/sustainability topics? Yes/No	Yes
	I3.2) If yes, report on frequency and effectiveness of engagement.	Annual

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