Date: 03/04/2026

Ref: ADX/CEO/03042026

التاريخ: 03/04/2026

المرجع: ADX/CEO/03042026

Disclosure and Compliance Section Market
Abu Dhabi Securities Exchange
PO Box 54500, Abu Dhabi United Arab Emirates

السادة / قسم الإفصاح والامتثال
سوق أبوظبي للأوراق المالية
ص.ب 54500 – أبوظبي

Subject: Invitation to the General Assembly Annual Meeting of Abu Dhabi Ship Building (ADSB) PJSC

With reference to the above subject, **Abu Dhabi Ship Building (ADSB) PJSC** would like to inform you that the Securities and Commodities Authority (SCA) has approved the date and agenda for the Company's General Assembly Meeting, which will be held as follows:

- **Date:** Monday, April 27, 2026.
- **Time:** 11:00 AM.
- **Location:** In person at ERTH Hotel, Khor Al Maqta, Al Khaleej Al Arabi Road (opposite Sheikh Zayed Grand Mosque) – Abu Dhabi and remotely via video conferencing and electronic voting technology.

Attached are the following documents:

- The approved General Assembly Meeting Invitation and Agenda.
- The Shareholder Proxy Form.

Kind Regards,

الموضوع: إعلان دعوة لحضور اجتماع الجمعية العمومية السنوي لشركة أبوظبي لبناء السفن (ش.م.ع)

بالإشارة إلى الموضوع أعلاه، تود شركة أبوظبي لبناء السفن (ش.م.ع) إحاطتكم علماً بموافقة هيئة الأوراق المالية والسلع على موعد وجدول أعمال اجتماع الجمعية العمومية السنوي للشركة، والذي سيعقد وفقاً للتفاصيل التالية:

- **التاريخ:** الإثنين، 27 أبريل 2026.
- **الوقت:** الساعة 11:00 صباحاً.
- **المكان:** حضورياً في في فندق إرث، خور المقطع، شارع الخليج العربي (مقابل جامع الشيخ زايد الكبير) – أبوظبي وعن بُعد عبر تقنية الاتصال المرئي والتصويت الإلكتروني.

مرفق لكم طيه المستندات التالية:

1. دعوة وجدول أعمال اجتماع الجمعية العمومية المعتمدة.
2. نموذج التوكيل الخاص بالمساهمين.

و تفضلوا بقبول وافر الاحترام والتقدير،،

David Massey
Chief Executive Officer

دافيد ماسي
الرئيس التنفيذي

Mussafah Industrial Area
P.O. Box 8922
Abu Dhabi, UAE

adsb.ae

منطقة المصفح الصناعية
ص.ب: 8922
أبوظبي، الإمارات العربية المتحدة

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Invitation to Attend the Annual General Meeting of Abu Dhabi Ship Building Public Joint Stock Company

The Board of Directors of Abu Dhabi Ship Building Company PJSC (the "Company") is pleased to invite the shareholders to attend the Annual General Assembly Meeting, which will be held in person at **ERTH Hotel, Khor Al Maqta, Al Khaleej Al Arabi Road (opposite Sheikh Zayed Grand Mosque)**.

Shareholders may also attend the meeting virtually via an electronic link, which will be sent by SMS or email following successful registration of attendance. This will enable shareholders to attend the meeting, discuss the agenda, and vote on the proposed resolutions in real time.

The meeting will be held at **11:00 AM on Monday, 27 April 2026,** to consider the following agenda:

Ordinary Resolutions:

1. To consider and approve the report of the Board of Directors on the Company's activities and financial position for the financial year ended 31 December 2025.
2. To consider and approve the external auditor's report for the financial year ended 31 December 2025.
3. To consider and approve the Company's financial statements (balance sheet and profit and loss account) for the financial year ended 31 December 2025.
4. To consider and approve the Board of Directors' proposal to distribute cash dividends to shareholders amounting to **AED 40,000,000 (Forty million Dirhams)**, equivalent to **19 fils per share**, for the financial year ended 31 December 2025.
5. To consider and approve the remuneration of the Board of Directors for the financial year 2025.
6. To discharge the members of the Board of Directors from liability for the financial year ended 31 December 2025.
7. To discharge the external auditor from liability for the financial year ended 31 December 2025.
8. To appoint the external auditors for the financial year 2026 and determine their fees in the amount of **AED 883,500**.

Special Resolutions:

1. To consider and approve the Company entering into a related party transaction with EDGE Commercial Company, with a value exceeding 5% of the Company's share capital (Kenya Project), for an amount of **USD 220,365,000**.

2. To consider and approve an amendment to the related party transaction previously approved by the shareholders pursuant to the Special Resolution passed at the Annual General Meeting held on 25 April 2025, in relation to the contract with EDGE Commercial LLC for the execution of maintenance works for naval defence vessels of the State of Kuwait. The amendment value amounts to **AED 50,660,302**

3. To authorize the Board of Directors and/or any person authorized by it to represent the Company and act on its behalf to adopt the shareholders' resolutions and take any actions necessary to implement the special resolutions approved by the General Assembly.

Notes:

1. At the direction of the Securities and Commodities Authority, the Company's shareholders who will attend the general assembly virtually should register their attendance electronically to be able to vote on the items of the general assembly. **Registration is open from 11:00 am on Friday 24 April 2026** and closes at 10:00am on Monday 27 April 2026.

2. for electronic registration, please visit the following website: www.smartagm.ae. Holders of proxies must send a copy of their proxies to the email address corporateactions@adcb.com with their names and mobile numbers to receive text messages for registration.

3. Any shareholder entitled to attend the general assembly meeting may delegate any person other than a member of the Board of Directors, employees of the Company, a broker or employees of such broker under a special written proxy. In such capacity, no proxy may represent a number of shareholders who hold more than 5% of the shares in the capital of the Company. Persons of incomplete capacity or incapable shall be represented by their legal representatives. Shareholders may review the disclosure posted on the Company's page at ADX in respect of the requirements to be adopted to approve a proxy.
4. A corporate person may delegate a representative or those in charge of its management pursuant to a resolution of its board of directors or its equivalent to represent such corporate person in the general assembly of the Company. The delegated person shall have the powers as determined in the delegating resolution.
5. Shareholders registered in the shareholders register on **Friday, 24 April 2026** shall be entitled to vote in the general assembly meeting.
6. The General Assembly meeting shall not be valid unless attended by shareholders who hold or represent by proxy at least 50% of the Company's share capital. In the event that quorum is not achieved at the first meeting, a second meeting shall be convened on **Monday, 04 May 2026**, at the same time and place. The proxies issued for the first meeting shall remain valid. The quorum for the second meeting shall be determined in accordance with the Company's Articles of Association.
7. Shareholders registered in the shareholders register on **07 May 2026** shall be entitled to receive the dividends if the quorum is achieved on **27 April 2026**, and shareholders registered in the shareholders register on **14 May 2026** shall be entitled to receive the dividends if the general assembly is held on **04 May 2026**.
8. Shareholders are required to update their contact details at the Abu Dhabi Securities Exchange to ensure that dividends are delivered properly. Dividends will be distributed through the Abu Dhabi Securities Exchange.
9. The virtual meeting will be recorded. Shareholders are entitled to discuss the items listed on the agenda and ask questions to the Board of Directors and the auditors of the Company.

10. 9.The names of the candidates for the Board of Directors will be published on the Company's website.

11. The consolidated financial statements of the Company for the financial year ending 31 December 2025, its annual report and the corporate governance report will be disclosed on the Company's page on the Abu Dhabi Securities Exchange website as well as published on the company's website www.adsb.ae

12. The shareholders can view and download the Investors Rights Guidelines on the Securities and Commodities Authority's website through the following link: https://www.sca.gov.ae/ar/services/minor ity-investor-protection.aspx

Proxy

To the Chairman of **Abu Dhabi Ship Building**

Dear Sir,

I/ We: ______________________________

The shareholder(s) of **Abu Dhabi Ship Building** PJSC hereby

appoint by virtue of this proxy

Mr. / Mrs.: ______________________________

To represent me and vote on my behalf in the General Assembly meeting to be held on Monday 27th April 2026 or any adjourned meeting therefore.

Shareholder's Number: ____________________

Issued on: / /2026

Signature: ______________________________

Shareholder Details:

Name:

Phone No.

Email:

توكيل خاص

السيد/ رئيس مجلس إدارة **شركة أبوظبي لبناء السفن ش.م.ع.**

تحية طيبة،

أنا/ نحن:

المساهم/ المساهمين في **أبوظبي لبناء السفن ش.م.ع.**، أعين/

نعين بموجب هذا التوكيل:

السيد/ السيدة

وكيل عني/ عنا وأفوضه نفوضه بأن يصوت بإسمي بإسمنا ونيابة عني عنا في إجتماع الجمعية العمومية المقرر إنعقاده يوم الإثنين الموافق 27 أبريل 2026 وأي تأجيل له

رقم المساهم:

تحريرا في: / /2026

التوقيع:

معلومات المساهم:

الإسم:

رقم الهاتف:

البريد الإلكتروني

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<u>Clarifying Disclosure Regarding the Approval of Proxies</u>

Pursuant to Clauses (1) and (2) of Article (40) of the Corporate Governance Manual, we would like to inform the shareholders of the following:

1. Any shareholder who has the right to attend the General Assembly may delegate a person of their choosing, other than a member of the Board of Directors, an employee of the Company, a securities brokerage company, or its employees, under a written proxy expressly stating that the proxy has the right to attend the General Assembly and vote on its resolutions. A proxy acting on behalf of a number of shareholders shall not hold, in such capacity, more than (5%) of the Company's issued share capital. Shareholders lacking legal capacity or deemed incompetent shall be represented by their legal representatives.

2. The signature of the shareholder on the proxy referred to in Clause (1) must be the signature approved by any of the following authorities:
   A. Notary Public.
   B. Chamber of Commerce or an Economic Department in the State.
   C. A bank or a company licensed in the State, provided that the shareholder holds an account with either of them.
   D. Any other entity licensed to perform attestation services.

3. The proxy form must include the name and contact details of the shareholder, as well as the name and contact details of the representative of the brokerage firm that approved the proxy. This form/proxy/delegation is provided as a guiding template, and the shareholder may issue the proxy in accordance with the limits and authorities they deem appropriate, provided that the shareholder's signature on the proxy is duly certified by one of the above-mentioned authorities.

For further information or clarification, please contact:
Bushra Abyan
Phone: 025028242
Email: Bushra.abyan@adsb.ae