

## ARAM Group Annual General Assembly Meeting Minutes

The General Assembly held its postponed meeting today on Monday 13<sup>th</sup> April 2026 at 12:00 PM at Company's Head Office-Sharjah with option of either electronic (remote) or in-person attendance, The meeting was attended by the following Board of Directors members:

- Dr. Ali Naser Sultan Alyabhouni Aldhaheeri, Vice Chairman
- Mr. Ali Mohd Zaid Musmar, CEO & Managing Director

The meeting was also attended by Mr. Ahmad Al Naqbi, representing the Capital Market Authority, and Mr. Rashid Al Zarooni, representing Sharjah Economic Development Department, and Mrs. Frances Joyas, Mr. Noor Mawaldi and Mr. Krishna Suresh, representing the external Auditor – Crowe Mak. The quorum for the general assembly meeting reached 41.42%, which represents 5,467,820 shares by authenticity and 27,216,371 shares by proxy. Ms. Sarah Nicole Mcloughlin was appointed as rapporteur of the meeting, and M/s. Lumi Technologies Middle East, as votes collector.

**Dr. Ali Naser Sultan Alyabhouni Aldhaheeri, Vice Chairman, reviewed the agenda according to the following:**

**1- To consider and approve the Board's report on the Company's activities and financial position for the financial year ended 31 December 2025.**

The aforementioned item was approved with 26,364,301 votes in favor and zero votes against.

**2- To consider and approve the external auditor's report for the financial year ended 31 December 2025.**

The aforementioned item was approved with 27,183,191 votes in favor and zero votes against.

**3- To consider and approve the balance sheet and profit and loss account for the financial year ended 31 December 2025.**

The aforementioned item was approved with 32,683,191 votes in favor and zero votes against.

**4- Consider the Board of Directors' recommendation not to distribute dividends for the fiscal year ended on 31 December 2025 based on the justifications presented by the Board in its report to shareholders.**

The aforementioned item was approved with 32,683,191 votes in favor and zero votes against.

**5- Approval of the Board of Directors' recommendation not to grant any remuneration to the Board members for the financial year ending 31/12/2025.**

The aforementioned item was approved with 32,683,191 votes in favor and zero votes against.

**6- Discharge the members of the Board of Directors for the fiscal year ended on 31/12/2025 and file a liability action against them, as the case may be.**

The aforementioned item was approved with 18,300,597 votes in favor and 13,969,271 votes against.

7- Discharge the Auditors for the fiscal year ended on 31/12/2025 and file a liability action against them, as the case may be.

The aforementioned item was approved with 32,684,191 votes in favor and zero votes against.

8- Approval of the appointment of the external auditor for the year 2026 and the determination of their fees.

The appointment of Messrs. Talal Abu-Ghazaleh & Co. International as the Company's external auditors for the financial year 2026, with an annual fee of AED 210,000 exclusive of 5% VAT, was approved with 26,363,301 votes in favor and 6,320,890 votes against.

9- Special Resolution: To approve the Board of Directors' resolution adopted at its meeting held on 03 March 2026 concerning the sale of the company's properties in accordance with the provisions of Commercial Companies Law No. 32 of 2021, and the Corporate Governance Guide issued by CMA pursuant to Chairman of the Authority Resolution No. 3/R.M of 2020, and in compliance with the company's applicable rules and procedures.

The aforementioned item received 19,850,414 votes in favor and 12,832,777 votes against. As the approval did not meet the minimum threshold required for special resolutions (75% of the total shares represented at the meeting), the resolution was therefore not adopted.

The meeting ended at 12:49 PM



Meeting Chair

Ali Naser Sultan Alyabhouni  
Aldhaheri



Auditors

M/s Crowe Mak



Rapporteur

Sarah Nicole Mcloughlin



Vote Collector

M/s Lumi Technologies Middle East