

Palms Sports Reports AED 290M in Revenue in Q1-2026, Maintaining Strong Growth Momentum

- Operating profit up 21% YoY at AED 36.6M, while net profit (before tax) increased 12% YoY at AED 22.2M

Abu Dhabi, UAE – 21 April 2026 – Palms Sports PJSC, a subsidiary of International Holding Company (IHC) and the leading UAE-based sports management and training conglomerate, announced solid financial results for the first quarter of 2026, recording revenues of AED 290 million, compared to AED 276 million in Q1 2025. Operating profit increased to AED 36.6 million from AED 30.2 million, reflecting enhanced operational efficiency, while net profit registered a 5% increase YoY at AED 18.3 million, underscoring the company's balanced and sustainable growth strategy.

Commenting on the results, Fouad Darwish, CEO & Managing Director of Palms Sports, highlighted that the company's performance reflects the strength and resilience of its business model, supported by the UAE's stable economic environment and forward-looking leadership. He noted that growth was driven by expansion in contracts, disciplined cost management, and improved execution across operations.

Palms Sports continues to demonstrate operational agility, ensuring uninterrupted delivery of its programs and events, including UAE Warriors, while maintaining the highest standards of safety and risk management. The company's diversified platform and extensive experience in managing large-scale initiatives have enabled it to adapt effectively to evolving regional dynamics.

Looking ahead, Palms Sports will focus on expanding its programs across the UAE, enhancing training offerings, and growing its footprint in sports events and international markets. The company is also exploring opportunities to develop integrated training and rehabilitation facilities, reinforcing its role as a key contributor to the UAE's sports ecosystem and long-term community wellbeing.

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About Palms Sports

Palms Sports PJSC is a UAE-based company established in 2011. It promotes niche sporting activities, with a specific focus on Jiu-Jitsu and martial arts, to UAE Nationals. Palms Sports is one of eight listed companies under International Holding Company PJSC (IHC). It emphasises the importance of sports in our daily lives. It is determined to assist the community in integrating 'sports and 'leisure' into the very fabric of day-to-day lifestyles.

www.palmssports.com

About International Holding Company (IHC)

Established in 1999, IHC has become the most valuable holding company in the Middle East and one of the world's largest investment firms, with a market capitalization of AED 878.5 billion (USD 239 billion). Since then, it has transformed to represent a new generation of investors. IHC's commitment to sustainability, innovation, and economic diversification spans over 1,400 subsidiaries, driving growth across industries like Asset Management, Healthcare, Real Estate, Financial Services, IT, and more.

IHC continually looks beyond the stand-alone value of its assets for opportunities, stepping outside of traditional approaches and artificial barriers to unlock opportunities across its portfolio, Press Release enabling sector-agnostic Dynamic Value Networks and creating results that are often much greater than the sum of their parts.

At IHC, we take our responsibility to shareholders, customers, and employees seriously. Our commitment to responsible investment ensures that we create sustainable value by staying connected to the communities we serve, making a positive difference with every investment.

www.ihcuae.com