

Press Release

Abu Dhabi National Hotels reports resilient financial performance for Q1 2026 Revenue of AED 863 million; EBITDA of AED 233 million; Net profit of AED 108 million

Abu Dhabi, UAE – 20 April 2026 – Abu Dhabi National Hotels Company PJSC ("ADNH" or "the Group"), a leading hospitality and catering services provider in the UAE, has announced a resilient financial and operational performance despite regional uncertainty. The United Arab Emirates witnessed the commencement of military operations during the first quarter of 2026, which led to significant disruptions in economic activities. Accordingly, all operating segments of the Group were impacted to varying degrees. The hospitality, travel, and transport sectors were the most affected, driven by reduced tourism flows, lower business travel, and general market uncertainty, while the catering sector experienced a comparatively moderate impact due to the essential nature of its operations and longer-term contractual arrangements.

The management has implemented immediate cost-containment and cash-preservation measures in response to declining business activity across the Group. The management implemented these measures immediately across all company hotels and other Group entities. The flexible business model played a key role in enabling this, particularly as most of the company's hotels operate under franchise agreements. This structure allows management to execute and implement these measures promptly.

Key Highlights

- **Revenue:** AED 863 million, down 2% year-on-year.
- **EBITDA:** AED 233 million, down 14% year-on-year; EBITDA margin of 27%.
- **Net Profit:** AED 108 million, down 31% year-on-year; Net profit margin of 13%.
- **Approved dividend of 2025:** AED 378 million paid, representing 6.88% dividends yield based on share price as of Dec 31, 2025.

Segment Performance and Business Highlights

Hotels: The Hotels segment recorded revenue of AED 376 million (Q1 2025: AED 416 million), down 10% YoY. Segment EBITDA amounted to AED 173 million (Q1 2025: AED 200 million), down 14%, with EBITDA margin at 46% (Q1 2025: 48%), mainly due to additional depreciation related to the recovery of impairment recorded in Q4 2025 for certain hotel properties. Abu Dhabi's hotel market remained broadly resilient during Q1 2026, supported by strong performance in the first two months, while Dubai experienced a sharper decline as regional conditions evolved.

Catering: ADNH Catering delivered revenue of AED 464 million (Q1 2025: AED 410 million), up 13% YoY, mainly reflecting the increase in controlling stakes in Food Nation and Compass Arabia. Segment EBITDA was AED 51 million (Q1 2025: AED 60 million), down 15% YoY, reflecting surges in material costs and supply

chain challenges. The catering business continued to demonstrate operational stability, supported by its diversified contract portfolio and focus on supply chain resilience.

Transport: Al Ghazal Transport reported revenue of AED 44 million (Q1 2025: AED 75 million), reflecting the scale-down of franchise taxi operations in Abu Dhabi and reduced demand for limousine services amid regional uncertainty. Segment EBITDA amounted to AED 19 million (Q1 2025: AED 28 million).

Outlook

The Group will continue to prioritize business continuity, cost discipline and service excellence, while strengthening supply chain resilience across its operations. ADNH remains committed to supporting stakeholders and creating long-term value, while navigating evolving market conditions.

Commenting on the results, CEO Khalid Anib said:

"ADNH delivered a resilient first-quarter performance, supported by the strength of our diversified portfolio and the swift cost-containment and cash-preservation measures implemented across the Group. While regional uncertainty impacted demand in parts of our hospitality and transport businesses, our catering operations continued to grow on the back of an expanded contract base. We remain focused on operational excellence, prudent capital allocation and maintaining a strong liquidity position."

About Abu Dhabi National Hotels

ADNH is a premier hospitality group in the UAE, operating a diverse portfolio of hotels, catering businesses, and transport services. With a legacy spanning over 45 years, the Group remains committed to excellence in service and operational efficiency.

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