

AD Ports Group Completes Third Sale of Warehouses in KEZAD for AED 650 Million

Abu Dhabi, UAE – 23 April 2026: AD Ports Group (ADPORTS:ADX), a leading global enabler of trade, industry and logistics solutions, today announced the sale of three warehouses in KEZAD Logistics Park (KLP) in Abu Dhabi to Aldar for AED 650 million (USD 177 million) as part of its strategy to selectively monetise real estate assets to reinvest in the Group and enhance shareholder value.

The transaction, comprising three warehouses with a total leasable area of 161,000m², represents the second warehouse asset sale between the two companies, following Aldar's acquisition of two built-to-suit warehouses from AD Ports Group in November 2025 for a total consideration of AED 570 million.

It also marks the second transaction this year under the Group's asset optimisation programme, following the January 2026 sale of KEZAD Logistics Park - KLP Free Zone 3, a free zone industrial and logistics group of warehouse assets, to Mair Group for AED 295 million (USD 80.4 million).

The transaction underscores the continued strong investor interest in logistics and industrial assets located in Abu Dhabi, with seven local, regional, and international bidders part of the sale process.

The proceeds of the transaction, which represents 65% of the minimum AED 1 billion target value from additional asset monetisation transactions set for 2026, will be used to continue to de-leverage the Group's balance sheet and fund part of this year's growth projects.

Abdullah Al Hameli, CEO, Economic Cities & Free Zones Cluster - AD Ports Group, said: "The successful sale of the KEZAD Logistics Park warehouses to Aldar reinforces the strength of our asset monetisation model, which enables us to unlock capital at scale and redeploy it with discipline into high-return growth opportunities, including the expansion of our warehouse infrastructure, while continuing to de-leverage the Group's balance sheet. As our second transaction with Aldar in less than a year, this milestone reflects sustained investor confidence in KEZAD's world-class industrial ecosystem, and the strength and resilience of Abu Dhabi's industrial and logistics real estate market."

AD Ports Group's asset optimisation programme, launched in 2025 is designed to recycle capital into higher returning projects that strengthen the Group's integrated core businesses across trade, transport, logistics and industrial development.



In 2025, the Group generated AED 4.6 billion (USD 1.3 billion) from asset monetisation, including the sale of KEZAD land and warehouses, as well as its 9.77% stake in NMDC Group.

KEZAD Group, part of AD Ports Group's Economic Cities & Free Zones Cluster (EC&FZ), is one of the fastest-growing facets of the Group's integrated trade-related business ecosystem. In 2025, the EC&FZ Cluster revenue rose 45% year-on-year and EBITDA increased 31%. KEZAD's 550 km² land bank comprises 55% of the UAE's industrial area, and provides long-dated, recurring revenue streams for the Group, underpinned by 25- to 50-year land leases.

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About AD Ports Group:

Established in 2006, AD Ports Group today serves as one of the world's premier facilitators of logistics, industry, and trade, as well as a bridge linking Abu Dhabi to the world. Listed on the Abu Dhabi Securities Exchange (ADX: ADPORTS), AD Ports Group's vertically integrated business approach has proven instrumental in driving the Emirate's economic development over the past decade.

Operating five business clusters covering Ports, Economic Cities & Free Zones, Maritime & Shipping, Logistics, and Digital, AD Ports Group's portfolio comprises 36 terminals, with a presence in over 50 countries, and more than 570 square kilometres of economic zones within KEZAD Group, the largest integrated trade, logistics, and industrial business grouping in the Middle East.

AD Ports Group is rated "AA-" Outlook stable by Fitch, and "A1" outlook stable by Moody's.

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