



Report Concerning General Assembly Meeting

- **Company Name:** Abu Dhabi Ship Building PJSC
- **Date:** 26 April 2026
- **Time:** from 11:00 PM to 12:00 PM
- **Location:** Erth Hotel in Abu Dhabi with the option to attend electronically.

Designation	Names of Board of Directors
Chairman	Khaled Al Zaabi
Vice Chairman	Anas Al Barguthi
member	Khalifa AbuShahab
member	Rodrigo Torres
member	Najwa Aaraj
member	Mansoor Janahi
member	Omar AlZaabi
member	Abdulla AlGafli
member	H.E Abdulla Ahmed Al Qubaisi



Agenda for General Assembly Meeting

Items	Approved	Not Approved
Board of Directors' annual report for the financial year ending on 31 December 2025	Approved	
Discussion and review of external auditors' report on the financial position of the Company for the financial year ending on 31 December 2025	Approved	
Discussion and review of balance sheet and profit and loss and financial statements for the financial year ending on 31 December 2025	Approved	
To consider and approve the Board of Directors' proposal to distribute cash dividends to shareholders amounting to AED 40,278,480 equivalent to 19 fils per share , for the financial year ended 31 December 2025.	Approved	
Approve the Board of Directors' proposal for their remuneration for the year 2025 for total amount of AED 3,028,800	Approved	
Discharge of the members of the Board of Directors from liability for the performance of their duties for the year ending on 31 December 2025	Approved	
Discharge of external auditors from any liability for the financial year ending on 31 December 2025.	Approved	
Appointment of RAI Audit and Tax Services as external auditors of the Company for the financial year which will end on 31 December 2026 for total fees of AED 883,500	Approved	



<p>1. Special Resolution To consider and approve the Company entering into a related party transaction with EDGE Commercial Company, with a value exceeding 5% of the Company's share capital (Kenya Project), for an amount of USD 220,365,000.</p>	<p>Based on the ongoing discussions between the parties, and in the interest of serving the esteemed shareholders in the best possible manner, the company has decided to postpone the presentation of this item to a future general assembly meeting.</p>
<p>Special Resolution To consider and approve an amendment to the related party transaction previously approved by the shareholders pursuant to the Special Resolution passed at the Annual General Meeting held on 25 April 2025, in relation to the contract with EDGE Commercial LLC for the execution of maintenance works for naval defence vessels of the State of Kuwait. The amendment value amounts to AED 50,660,302</p>	<p>Approved</p>
<p>Special Resolution: To authorize the Board of Directors and/or any person authorized by it to represent the Company and act on its behalf to adopt the shareholders' resolutions and take any actions necessary to implement the special resolutions approved by the General Assembly.</p>	<p>Approved</p>



Capital (Thousands in AED)			
Authorized		Subscribed	
Before Increase	Type of increase	Amount of Increase	After Increase
	Bonus shares		
	Right issue		
Bonus shares			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
N\A			
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
Right issue			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
N\A			
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
Cash Dividends			
Percentage		Value	
19%		AED 40,278,480	
Payment Date	Last Entitlement Date (LED)	Ex- Dividends Date (EXD)	Registry Closing Date (RCD)
30 Days from 27 of April 2026	5\5\2026	6\5\2026	7\5\2026
Stock Split			
Par value		No. of outstanding Shares	
Before the split	After the split	Before the split	After the split
N\A			

Name: David Massey - CEO

Signature.....



Date: 27 April 2026

NOTE:

- Last Day to Participate: Last Day to buy the stocks to be eligible for the dividends.
- Ex-Dividends Date (EXD): the day following the last Entitlement date and Excluding from dividends
- Record Date: The date on which registered shareholders worth in stock profits registered or any other decisions.
 - Payment Date: The date on which a declared dividends to be paid.