

## Sudatel Group Delivers Record FY2025 Results —Highest Operating Income Since Inception, Net Profit of USD 117.5 Million, Defying Sudan's Ongoing Conflict

Revenue +19% to USD 452.5m | EBITDA 52% | Net Profit +549% to USD 117.5m | EPS USD 0.0846

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Sudatel Telecommunications Group (STG) announced full-year results for the period ending 31 December 2025 —delivering a record financial performance that surpasses pre-war levels and confirms the structural strength and resilience of the Group’s business model under extreme operating conditions.

### FY2025 Group Financial Highlights

Group revenues reached an **eight-year high** of USD 452.5 million (+18.5%), surpassing pre-war levels. EBITDA rose to USD 235.7 million at a 52% margin (+3 ppts) - **the highest operational income since inception**. Net income soared to USD 117.5 million (26% margin). EPS has jumped 6x as disciplined execution and resilience has driven the strongest results in the past eight years.

The balance sheet reflects a significant strengthening of the Group’s financial position, with non-current assets increasing to USD 1.21 billion from USD 576 million, and shareholders’ equity rising to USD 766 million from USD 104.7 million. This expansion reinforces financial flexibility and supports future growth and investment.

Shareholders' equity has increased primarily as result of the non-current asset revaluation that reflects more closely today’s value of the Group's infrastructure base.

Sudani recorded USD 137.4 million in net income with a 65% EBITDA margin, maintaining high efficiency despite operating under sustained emergency conditions, including currency depreciation and infrastructure challenges.

Sudani operated throughout 2025 in full emergency mode — network operations stress-tested daily by security developments, supply-chain disruption, and macroeconomic shocks. The SDG/USD exchange rate depreciated further from 2,550 to 3,600 during the year; inflation remains the primary economic risk. Despite this, the Group maintained USD-denominated revenue discipline, rigorous treasury management, and uninterrupted service in all accessible regions.

Infrastructure investment was deliberately accelerated both in recovering the damaged sites that are now accessible and adding 94 new sites, 1,586 km of new fiber backbone, 543 sites modernized to

LTE/Massive MIMO, 527 sites upgraded with hybrid power solutions — enhancing network resilience for the long term.

*“Disruption such as the war that we have endured tests everything — our infrastructure, our people and our resolve. The Group results for FY2025 demonstrate that Sudatel is built to endure and built to grow. We will continue to grow and provide value to all stakeholders.”*

— Magdi Taha, President & CEO, Sudatel Telecommunications Group

Expresso, in Senegal, reported revenue of USD 55.8 million, a decline of 13% year-on-year, with a net loss of USD 4.5 million, reflecting regulatory constraints and pricing distortions in the Senegalese telecom market. The operation continues to focus on restoring competitiveness and working together with stakeholders in the sector to engage with government to correct the pricing distortions in the market.

Chinguitel, in Mauritania, recorded revenue of USD 43.9 million, representing 6% growth, with the net loss remained at USD 8.8 million compounded by some prior year adjustments. Transformational turn-around initiatives, supported by direct investment, including network modernization and operational restructuring, are beginning to translate into improved performance.

## Outlook

Entering 2026 from the strongest financial position in ten years, the Group will deepen investment in digital infrastructure and data services, pursue the turnaround of its West African operations, and continue to navigate Sudan's evolving security and regulatory landscape with the same operational discipline that defines its FY2025 performance. Management reaffirms its commitment to maximizing long-term shareholder value across all markets.

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## About Sudatel Telecommunications Group

Founded in 1993 and dual-listed on the Khartoum Stock Exchange and the Abu Dhabi Securities Exchange (ADX), Sudatel Telecommunications Group is one of Africa's leading ICT providers.

The Group delivers mobile, fixed, data, and digital services, supported by strategic stakes in major submarine cable systems (EASSy, SAS-1, SAS-2), over 25,000 km of terrestrial fiber, and a Tier III+ data center, through its infrastructure and owns 50% stake in the Arab Submarine Cable Company (ASC). Sudatel plays a key role in enabling regional digital connectivity.

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