

PRESS RELEASE

BILDCO Partners with Zelo to Accelerate Procurement Financing and Digital Transformation in the Construction Sector supported by ADIO

- *Partnership provides credit facility to BILDCO and its supplier ecosystem, unlocking working capital for UAE's construction and building materials sector*
 - *Zelo's procurement workflow platform, Zelo Procure, to digitise and streamline BILDCO's end-to-end procurement operations*
 - *Initiative supported by ADIO as part of Abu Dhabi's broader economic diversification and industrial growth agenda*
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Abu Dhabi, United Arab Emirates, 7th May 2026: Abu Dhabi National Building Materials Company (BILDCO), one of the UAE's longest-established building materials manufacturers and suppliers, and Zelo, the UAE's leading private financing platform for SMEs and a subsidiary of IHC, today announced a strategic partnership to provide supply chain financing and digital procurement solutions to BILDCO and its extensive supplier ecosystem. The partnership has been supported by the Abu Dhabi Investment Office (ADIO) as part of its mandate to drive economic growth and support Abu Dhabi's industrial sector.

Zelo will extend a dedicated credit facility to BILDCO and its network of suppliers, enabling them to access immediate liquidity against approved invoices as part of the partnership. This will maximize an opportunity in the construction and building materials sector, where suppliers often face payment cycles of 90 to 150 days that constrain their ability to take on new orders, invest in capacity, and sustain operations.

In addition, BILDCO will deploy Zelo Procure, Zelo's end-to-end procurement and payables workflow platform, to digitise its procurement operations. Zelo Procure provides a centralised operating layer for vendors, contractors, and internal teams, covering the full procurement-to-pay journey: from purchase order issuance and goods receipt tracking to invoice matching, configurable approval workflows, and automated settlement. As part of the expected outcomes, the platform will strengthen BILDCO's operational visibility, reduce processing delays, and reinforce governance across its supply chain.

ADIO's role in supporting this partnership reflects its commitment to connecting innovative financial solutions with Abu Dhabi's industrial sector. By enabling private-sector collaboration between established manufacturers and fintech platforms, ADIO is supporting the modernisation of supply chain finance in the emirate and strengthening the competitiveness of local enterprises.

Shamsa Al Fahim, Acting CEO of BILDCO, said: “For over forty years, BILDCO has been a trusted partner in building the UAE’s infrastructure. As the construction sector continues to grow, it is essential that our supply chain keeps pace. This partnership with Zelo, supported by ADIO, will provide our suppliers with faster access to working capital and equip BILDCO with a modern digital procurement platform that enhances transparency and efficiency across our operations. We look forward to setting a new standard for how the building materials industry manages its supply chain.”

Dhanush Arjun, CEO and Co-founder of Zelo, added: “The construction and building materials sector is the backbone of the UAE’s development, yet its suppliers often face the longest payment cycles in the economy. Our partnership with BILDCO, supported by ADIO, will deliver immediate liquidity to suppliers while giving BILDCO full visibility and control over its procurement processes through Zelo Procure. This is exactly the kind of embedded finance and digital infrastructure that enables the broader ecosystem to grow.”

Zelo is licensed and regulated by the Abu Dhabi Global Market’s Financial Services Regulatory Authority (FSRA) and has deployed more than USD 280 million across 12,000+ SME financing transactions in the UAE. The platform operates across 45+ buyer ecosystems in sectors including oil and gas, construction, infrastructure, healthcare, and industrial services. Zelo is a subsidiary of IHC (ADX: IHC).

Mohamed Ali Al Kamali, Chief Trade & Industry Officer at Abu Dhabi Investment Office (ADIO), said: “This partnership reflects ADIO’s commitment to building an integrated ecosystem that supports business growth in Abu Dhabi. It also fosters collaboration across the value chain, enabling companies to expand into local, regional, and global markets. Through its Financial Ecosystem programme, ADIO works to develop innovative solutions that enable companies to focus more effectively on their core activities and operational liquidity by linking financing to day-to-day industrial activities, ensuring that capital is deployed more efficiently to advance the emirate’s industrial and commercial growth priorities.”

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About BILDCO

Abu Dhabi National Building Materials Company (BILDCO) is a public shareholding company established by prominent UAE nationals. Over the past four decades, BILDCO has contributed to the growth and infrastructure development of the UAE, establishing a solid reputation as an innovative and quality-focused company in the construction industry. BILDCO provides a diverse range of building materials products, including reinforcing steel, cement products, autoclaved aerated concrete, and interlocking tiles, serving major federal, municipal, and private-sector projects across the country.

For more details, visit bildco.ae



About Zelo

Zelo is a private financing platform and subsidiary of IHC (ADX: IHC) that helps SMEs overcome working-capital gaps and accelerate growth through invoice financing, bank guarantee solutions, and embedded finance products. Zelo provides instant liquidity to SMEs, contractors, and suppliers across government and blue-chip buyer ecosystems. The platform has funded over 12,000 transactions and supported businesses with over USD 280 million in transaction volume, empowering growth across the UAE's most vital sectors. Zelo is licensed and regulated by the Abu Dhabi Global Market's Financial Services Regulatory Authority (FSRA).

For more details, visit www.zelofinance.ai