



Press Release

For immediate release

Union Insurance Sustains Growth Momentum as Underwriting and Investment Results Surge 21% in Q1 2026

(Dubai, UAE- May 14, 2026) - Union Insurance Company, one of the leading providers of innovative customer-focused insurance solutions to individuals and organisations in the UAE, today announced its financial results for the first quarter ending March 31, 2026. The period was marked by a steady increase in core insurance business and a notable improvement in technical margins and investment performance, reflecting the company's disciplined approach to underwriting and strong support from reinsurers.

Key Financial Highlights:

- 24% surge in **Gross Written Premium** in Q1 2026, from AED 196 million in Q1 2025 to AED 243 million in Q1 2026
- 21% increase in **Net Insurance and Investment Results**, rising from AED 15.2 million in Q1 2025 to AED 18.4 million in Q1 2026
- 16% growth in **Insurance Revenue** up from AED 144 million in Q1 2025 to AED 167 million in Q1 2026 in accordance with IFRS 17
- 8% rise in **Net Profit** after tax, from AED 13 million in Q1 2025 reaching AED 14.1 million in Q1 2026

The performance this quarter demonstrated the success of the company's underwriting strategy and its ability to deliver sustainable value to stakeholders. These results support the company's growth objectives and reinforce its dedication to providing superior service to policyholders.

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About Union Insurance Company

Established in 1998 and listed on the Abu Dhabi Securities Exchange, Union Insurance Company is regulated by the UAE Central Bank and has a paid-up capital of AED 250 million. The company provides a wide range of individual and commercial insurance products to clients in the UAE.