


Form for Disclosing Transaction with a Related Party

Date	13-May-2026
Name of the Listed Company	Eshraq Investments PJSC
Name of the related party	NCM Investments
The percentage of the deal or the transaction from the company's capital	2.81%
Nature of the deal	Direct investment in NCM Group through participation in its recapitalisation and share capital increase.
Terms of the deal	Binding investment offer to participate in the recapitalisation of NCM Group with an investment value of up to USD 20 million, through a capital increase and NCM Group restructuring, subject to satisfaction of conditions precedent, obtaining the required regulatory and other approvals, and confirmation of the final transaction structure.
The share of the related party or its contribution to the two companies, the two parties to the deal	Eshraq's direct shareholding percentage in the restructured NCM Group will be determined upon finalising the recapitalisation structure and will confer status as a significant shareholder.
The nature and extent of the interest, advantage or benefit of the related party	NCM's recapitalisation eliminates accumulated losses, restoring NCM's regulatory capital and providing additional working capital for the business, and preserving Eshraq's existing indirect investment.
The nature and extent of the company's interest, advantage or benefit	Following the recapitalisation and restructuring of the NCM Group, Eshraq's direct interest in the restructured NCM Group will confer status as a significant shareholder.

The Company Eshraq Investments would like to confirm that the terms of the deal or the transaction with the related party (detailed above) are fair and reasonable and are to the interest of the company's shareholders.

The Name of the Authorized Signatory	Mohammad A Bazaieh
Designation	Corporate / Board Secretary
Signature and Date	 13 May 2026
Company's Seal	