



Press Release

IHC Executes Landmark AED 110 Million DDSC Transaction on ADI Chain, Advancing Institutional Adoption of UAE Digital Infrastructure

- One of the largest single stablecoin transactions executed in the region, with AED 110 million (USD 30 million) transferred on ADI Chain
- Demonstrates live institutional-scale capability and validates the scalability, resilience and operational readiness of the DDSC ecosystem
- Reinforces the UAE's position as a global hub for regulated digital asset infrastructure and next-generation financial innovation

Abu Dhabi, UAE – 21 May 2026: IHC, a global investment company focused on building dynamic value networks, today announced the successful execution of an AED 110 million (approximately USD 30 million) transaction using DDSC on ADI Chain, the institutional Layer-2 blockchain developed by ADI Foundation. Following the recent approval received from the Central Bank of the UAE for the launch of DDSC, the transaction represents a defining milestone for the DDSC stablecoin ecosystem, demonstrating operational readiness, scalability, and real-world applicability at institutional volume.

DDSC is a UAE dirham-backed stablecoin launched following the strategic collaboration between IHC, First Abu Dhabi Bank (FAB), and Sirius International Holding, and supported by ADI Foundation's blockchain infrastructure. The initiative was established to support secure, compliant, and efficient digital transactions for institutions, businesses, and individuals, while enabling seamless value transfer and settlement across global markets.

The execution of a transaction of this scale provides tangible validation of the infrastructure underpinning DDSC and ADI Chain, moving the initiative beyond development into live deployment. It signals the system's capability to support high-value, high-frequency financial flows, including cross-border payments, treasury operations, and trade settlement.

This milestone comes as demand continues to grow for efficient, transparent, and compliant alternatives to traditional payment rails, particularly across emerging markets where latency, cost, and operational complexity remain significant challenges.

Syed Basar Shueb, CEO of IHC, said: "This transaction demonstrates that the UAE's digital infrastructure is live, resilient, and ready to support real institutional financial activity. As one of the founding participants in the DDSC ecosystem, IHC is committed to advancing solutions that improve how capital moves across markets. Executing 110 million DDSC on ADI Chain is



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a clear signal that we are entering the next phase, where institutional-grade digital assets are not only viable, but operational at scale.”

With DDSC now actively transacting on ADI Chain, the focus will shift toward broader institutional participation, expanded use cases, and the development of cross-border payment and trade corridors connecting the Middle East with key global markets.

This milestone reinforces the UAE’s position at the forefront of digital asset innovation and reflects the growing role of sovereign-aligned infrastructure in shaping the future of global finance.

-ENDS-

Notes to editors:

About IHC:

Established in 1999, IHC has become the most valuable holding company in the Middle East and one of the world's largest investment firms, with a market capitalization of AED 855 billion (USD 233 billion). Since then, it has transformed to represent a new generation of investors. IHC's commitment to sustainability, innovation, and economic diversification spans over 1,300 subsidiaries, driving growth across 4 key sectors: Technology, Infrastructure, Financial Services and Consumer.

IHC continually looks beyond the stand-alone value of its assets for opportunities, stepping outside of traditional approaches and artificial barriers to unlock opportunities across its portfolio, enabling sector-agnostic Dynamic Value Networks and creating results that are often much greater than the sum of their parts.

At IHC, we take our responsibility to shareholders, customers, and employees seriously. Our commitment to responsible investment ensures that we create sustainable value by staying connected to the communities we serve, making a positive difference with every investment.

www.ihcuae.com

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About DDSC:

DDSC is a 1:1 AED-backed payment token licensed by the Central Bank of the UAE under the Payment Token Services Regulation. Established by IHC, Sirius International Holding, and First Abu Dhabi Bank (FAB), it operates on ADI Chain, an institutional Layer-2 blockchain developed by the Abu Dhabi-based ADI Foundation. DDSC is designed to support payment, settlement, treasury workflows, and broader digital financial infrastructure use cases, and is backed by a segregated Reserve of Assets held in accordance with the applicable regulatory framework.

<https://ddsc.ai/>

About Sirius International Holding:

Sirius International Holding, a subsidiary of International Holding Company (IHC) headquartered in Abu Dhabi, stands at the forefront of the future of sustainability through technology and the digital transformation landscape. With a vision to drive profound change and ignite the possibilities of a better future, Sirius International Holding comprises of more than 20 subsidiaries globally, each contributing to shape today's health, climate and digital eco-system.

www.siriusholding.com

About First Abu Dhabi Bank (FAB):

Headquartered in Abu Dhabi with a global footprint beyond 20 markets, FAB is the finance and trade gateway to the Middle East and North Africa region (MENA). With total assets of AED 1.49 trillion (USD 406 billion) as of March-end 2026, FAB is among the world's largest banking groups. The bank provides financial expertise to its wholesale and retail client franchise across three business units, including Investment Banking & Markets, Wholesale Banking, and Personal, Business, Wealth & Privileged Client Banking Group.

FAB is listed on the Abu Dhabi Securities Exchange (ADX) and rated Aa3/AA-/AA- by Moody's, S&P, and Fitch, respectively, with a stable outlook.

On sustainability, FAB holds an MSCI ESG rating of 'AA', ranks first among MENA banks and is within the top tier of global banks according to LSEG ESG Scores (formerly Refinitiv ESG Scores). FAB is also rated in the best Sustainability ESG Risk Rating category among global banks, with a Low ESG Risk.



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About the ADI Foundation

The ADI Foundation is an Abu Dhabi-based organization creating blockchain infrastructure that empowers governments and institutions to accelerate the growth of digital economies.

The Foundation was founded by Sirius International Holding, the technology-focused subsidiary of IHC. ADI Foundation is catalyzing large-scale social and economic inclusion by bringing 1 billion people globally into the digital economy by 2030, building on a strong foundation of the 500+ million people already within its project ecosystem.

For more information, please visit: www.adi.foundation