

**Minutes of the Ordinary General Assembly Meeting  
of Gulf Investment House Company  
for the Financial Year ending on December 31, 2025**

The Ordinary General Assembly of the Gulf Investment House Company for the financial year ending on December 31, 2025 held a meeting at 11 AM on Thursday, May 21, 2026, at Company's headsquare located in Al Qibla – Fahad Al Salem Street – Building 165 – Jawharat Al Khaleej Complex – Floor 8. The meeting was chaired by Mr. Abdul Aziz Asaad Al Sanad – Chairman of the Board of Directors, in the presence of each of Mrs. Sarah Abdul Latif Al-Aiban from Al-Qatami, Al-Aiban & Partners Office – Grant Thornton, the external auditor, and Mr. Abdul Salam Saeed Abdulilah, authorized representative of the Sharia Supervisory Board. The meeting was held physically and electronically. Shareholders representing 351,792,431 shares (physical and electronic) out of the total number of outstanding shares, which is 404,573,177 shares, representing a percentage of 86.954%.

The Ordinary General Assembly approved the following decisions:

1. Hearing and approving the report of the Board of Directors for the financial year ending on December 31, 2025.
2. Hearing and approving the auditor's report for the financial year ending on December 31, 2025.
3. Hearing the governance report and the audit committee report for the financial year ending on December 31, 2025.
4. Hearing and approving the report of the Sharia Supervisory Board regarding the compliance of the company's business with the provisions of Islamic Sharia for the financial year ending on December 31, 2025.
5. Approving the financial statements for the year ending on December 31, 2025.



6. Approval of the recommendation of the Board of Directors not to distribute any dividends for the financial year ending on 31 December 2025.
7. Approval of the recommendation of the Board of Directors not to allocate any percentage of the company's net profits to the voluntary reserve account for the fiscal year ending 31 December 2025.
8. Approval of the recommendation of the Board of Directors not to grant a remuneration to the members of the Board of Directors for the financial year ending on 31 December 2025.
9. Hearing the violations and penalties report issued by the regulatory authorities during the year 2025, Which included the imposition of a financial penalty on the Company in the amount of ten thousand Kuwaiti Dinars for its violation of the provisions of Book Ten (Disclosure and Transparency) of the Executive Regulations of Law No. 7 of 2010 and its amendments. The violation is registered under No. (31/2025), Disciplinary Board Case No. (68/2025) of the Authority.
10. Hearing the report of the transactions that have taken place or will take place with the related parties.
11. Hearing the report of the remuneration of the Members of the Board of Directors and the executive management for the financial year ending on December 31, 2025.
12. Releasing and discharging the Members of the Board of Directors of liability in relation to their legal, financial and administrative actions for the financial year ending on December 31, 2025.
13. Approving the authorization of the Board of Directors to buy or sell the company's shares not exceeding 10% of the total number of its shares (treasury shares) in accordance with Law No. (7) of 2010 and its executive regulations and their amendments.



14. Approving the reappointment of Ms. Sarah Abdul Latif Mohammed Al-Aiban of the Office of Al-Qatami, Al-Aiban & Partners Grant Thornton, as external auditor for the financial year ending on 31 December 2026, being included in the list of names of auditors accredited by the Capital Markets Authority, Subject to the mandatory rotation period applicable to the Company's external auditors, and authorizing the Board of Directors to determine her fees.
15. Approving the reappointment of the members of the Sharia Board for the financial year ending on 31 December 2026 and authorizing the Board of Directors to determine their fees, as follows:

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|------------------------------------|---------------------------------|
| - Dr. Abdul Aziz Khalifa Al Qassar | - Chairman of the Sharia Board. |
| - Dr. Ali Ibrahim Rashed           | - Member of the Sharia Board.   |
| - Dr. Essam Khalaf Al Enezi        | - Member of the Sharia Board.   |

