



## PRESS RELEASE

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### In a Decisive Strategic Move, BILDCO Ends the Era of Accumulated Losses and Enters a New Phase of Growth

Abu Dhabi National Co For Building Materials –BILDCO ( PJSC), the leading company in the building materials sector and listed on the Abu Dhabi Securities Exchange, announced that its General Assembly meeting held on 6 June 2026 approved a decisive strategic resolution to extinguish the Company's accumulated losses in full, amounting to AED 464,078,167 (as of 31 March 2026).

The General Assembly approved the full extinguishment of these losses against the Company's General Reserve amounting to AED 931,000,000, As approved pursuant to Board of Directors Meeting Minutes No. (7/2025) dated 6 November 2025 and approved by the Company's General Assembly on 6 December 2025, thereby providing the Company with a strong and fresh financial start. This strategic decision represents a fundamental transformation in the Company's financial trajectory, as BILDCO has successfully closed the chapter of accumulated losses permanently and moved forward with a clean balance sheet and a solid capital base, enhancing its ability to seize investment opportunities, accelerate the pace of growth, maximize sustainable value for shareholders, and enhance shareholder returns in the future.

### A New Phase: A Zero-Loss Balance Sheet and Sovereign Reserves

Pursuant to these strategic resolutions, BILDCO opens a new chapter in its corporate journey, founded on a stronger and more flexible financial base and a financial position that reflects the strength of its business and its readiness for a new phase of sustainable growth and expansion.

The key features of the Company's new financial position are as follows:

- Complete elimination of accumulated losses, thereby freeing future profits from any historical burdens and enhancing the quality of the financial statements and performance indicators.
- Retaining a strong General Reserve exceeding AED 466.9 million, providing strategic financial support and broader options for financing growth, investment, and value creation for shareholders.
- Enhancing the investment attractiveness of the share by enabling future operating profits to be reflected directly in shareholders' equity and potential returns, rather than being used to cover previous losses.



- Establishing a stronger capital base that grants the Company greater flexibility to benefit from investment and expansion opportunities in promising sectors.

BILDCO's management extends its sincere thanks and appreciation to the shareholders for their confidence and continued support, affirming that these transformational steps represent a launching point toward a new phase of growth, profitability, and sustainability, and strengthen the Company's ability to consolidate its position as a key partner in the urban development and infrastructure journey of the United Arab Emirates and the region.

### Future Vision

The Company's management confirmed that the approved resolutions represent an important milestone within the financial and operational transformation strategy being implemented by BILDCO, aimed at enhancing operational efficiency, achieving sustainable growth, and creating long-term added value for shareholders.

## End

### About Abu Dhabi National Co. for Building Materials – BILDCO

Abu Dhabi National Co. for Building Materials – BILDCO was established in 1974 and is a public joint-stock company listed on the Abu Dhabi Securities Exchange. Over four decades, BILDCO has actively contributed to the growth and development of the infrastructure of the United Arab Emirates and has built a strong reputation as an innovative, high-quality company in the construction sector. BILDCO offers a wide and diverse range of high-quality building materials products and is committed to providing integrated solutions to its customers.

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