

Credit Rating Disclosure Form

Date 24 June 2026

Name of the Listed Company The National Bank of Ras Al Khaimah (P.S.C.)

Name of the Credit Rating Agency Moody's

Credit Rating Classification Categories

Long Term/Short term local and foreign currency Counterparty Risk Rating (CRR's)	A3/P-2
Long Term/Short Term Deposit ratings	Baa1/P-2
Baseline credit Assessment (BCA)	baa3
Adjusted Baseline credit Assessment (BCA)	baa3
Long Term/Short Term Counterparty Risk Assessment	A3(cr)/P-2(cr)
Local and Foreign Currency Senior unsecured MTN programme	(P)Baa1

A simple explanation of the Credit Rating Classification issued and its implications

Obligations rated Baa are subject to moderate credit risk. They are considered medium-grade and as such may possess speculative characteristics.

The expected financial impact of the Credit Rating Classification issued on the company's business and financial position

None

Future outlook (as per the Credit Rating Agency) about the company

Stable

Summary of the official statement issued by the company regarding the Classification of the Credit Rating

Moody's has completed a ratings action on RAKBANK, reaffirming the Bank's Long-Term and Short-Term Deposit ratings at Baa1 and P-2, respectively, and revising the outlook to 'Stable'.

The Name of the Authorized Signatory Designation

Jaffer Nini
Group Chief Financial Officer

Signature and Date

Jaffer Nini

Company's Seal

