



ADNOC L&S Expands LNG Fleet with Order for Four New Carriers

Agreement signed during visit by Dr. Sultan Al Jaber, ADNOC MD and Group CEO, to Jiangnan Shipyard in Shanghai where the vessels will be constructed

The four new 175,000 m³ LNG carriers are scheduled for delivery in 2029, supporting ADNOC's recently launched global LNG marketing and trading platform

L&S also receives Meera, the first of four Very Large Ammonia Carriers

Company has committed over USD 5bn across 32 vessels since 2022, with nine delivered and 23 vessels scheduled for delivery through 2029

Abu Dhabi, UAE – July 10, 2026: ADNOC Logistics and Services plc (ADNOC L&S, ADX symbol ADNOCLS / ISIN AEE01268A239) today announced a newbuilding order for an additional four next-generation LNG carriers with a total value of approximately USD 900 million (AED 3.3 billion). Each vessel has a capacity of 175,000 m³, enabling the efficient transport of growing global gas production to meet rising demand around the world. The vessels, with delivery scheduled for 2029, will be constructed at Jiangnan Shipyard in Shanghai, China.

The contract was signed in Shanghai during a ceremony witnessed by His Excellency Dr. Sultan Ahmed Al Jaber, UAE Minister of Industry and Advanced Technology and ADNOC Managing Director and Group CEO; H.E. Hussain Al Hammadi, UAE Ambassador to China; H.E. Hassan Al Nowais, Undersecretary of Ministry of Industry and Advanced Technology; Mr. Wang Guoqiang, General Manager of CSSC; and Mr. Kou Guangwu, President of Wanhua

Chemical. The signatories were Captain Abdulkareem Al Masabi, CEO of ADNOC L&S and Mr. Xiao Wenlin, Chief Executive Officer of Jiangnan Shipyard.

Captain Abdulkareem Al Masabi said: "As global demand for natural gas continues to rise, this latest order reflects our confidence in the strong fundamentals of the LNG shipping market. Building on our robust earnings growth and diversified operations, we are investing in a next-generation fleet to efficiently connect key supply sources with high-growth demand centres and support the global energy transformation."

The latest order brings ADNOC L&S' total LNG newbuild program to 18 vessels, underscoring its commitment to building one of the most advanced and efficient LNG shipping fleets globally. ADNOC L&S has already taken delivery of six 175,000 m³ LNG carriers from Jiangnan Shipyard, valued at USD 1.2 billion (AED 4.4 billion), with five vessels deployed on contracts of up to 15 years with ADNOC Gas, providing stable and predictable revenues since May 2026. The four additional next-generation LNG carriers are expected to be deployed on long-term charters, enhancing visibility on future revenues and supporting stable energy flows to global markets.

Mr. Xiao Wenlin, Chief Executive Officer of Jiangnan Shipyard said: "ADNOC Logistics & Services' continued trust in Jiangnan Shipyard – following the previous orders of six LNG carriers, nine VLECs, four VLACs as well as an earlier order of five VLGCs – underscores a long-standing partnership and a shared commitment to delivering world-class vessels."

During Dr. Sultan Al Jaber's visit to Jiangnan Shipyard, ADNOC L&S marked the delivery of "Meera", the first of four Very Large Ammonia Carriers (VLACs). In 2024, AW Shipping, a joint venture between ADNOC L&S and Wanhua Chemical Group, placed a USD 1.9 billion (AED 7 billion) order for four VLACs and nine Very Large Ethane Carriers (VLECs) with two delivered in 2025. The visit concluded with a naming ceremony, where Rayan Al Shami, Business Excellence Analyst at ADNOC L&S, served as the vessel's 'Godmother'. With a carrying capacity of 93,000 cubic meters, Meera ranks among the world's largest ammonia carriers.

A further eight LNG carriers, with an investment volume of some USD 2.5 billion (AED 9.2 billion), are under construction at Samsung Heavy Industries and Hanwha Ocean. These vessels are scheduled for delivery from 2028, and are all contracted on 20-year time charters to ADNOC Gas.

Including its 50% share of the AW Shipping newbuild program, ADNOC L&S has committed over USD5 billion to fleet expansion since 2022. The company bases its investment decisions



on long-term customer demand and contracted revenues, providing earnings visibility while supporting sustainable shareholder value.

The new vessels will strengthen ADNOC L&S' capacity to deliver LNG to customers worldwide, supporting ADNOC's broader LNG growth strategy and its recently launched global LNG marketing and trading platform, targeting 47 million tonnes per annum (mtpa) of combined marketable LNG by 2035.

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ADNOC Logistics & Services plc, listed on the Abu Dhabi Securities Exchange (ADX symbol ADNOCLS / ISIN AEE01268A239) is a global leader in integrated maritime logistics for the energy sector based in Abu Dhabi. Through Integrated Logistics, Shipping and Services ADNOC L&S delivers energy products and solutions to more than 100 customers in over 50 countries. Key subsidiaries include Zakher Marine International Holdings (100% ownership), an Abu Dhabi-based owner and operator of self-propelled offshore support vessels; and Navig8 (80% ownership), a global ship owner and commercial pools operator also offering bunkering and ship management solutions.

To find out more, visit: www.adnocls.ae

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Notes to Editors:

The new vessels will feature advanced, fuel-efficient designs aimed at improving operational efficiency and reducing emissions intensity, supporting ADNOC L&S' commitment to sustainability and lower-emissions energy transport.