e& Group completed the sale of its stake in Vodafone Group for a total consideration of USD 5.95 billion

Abu Dhabi, United Arab Emirates, 17 July 2026

Further to Emirates Telecommunications Group PJSC ("**e&**")'s announcement on 10th July 2026 related to signing a binding agreement with Vega, an acquisition vehicle wholly owned by the Niel family group, for the sale of e&'s entire holding in Vodafone Group PLC ("Vodafone"), e& would like to inform you that it successfully transferred 3,944,743,685 ordinary shares in Vodafone to BNPP Financial Markets, Crédit Agricole Corporate and Investment Bank and Société Générale and received the sum of AED 21.5 billion (equivalent to USD 5.84 billion), representing c. 110.5 GBX per share. e& will also receive 2.02 GBX dividend per share (equivalent to AED 0.4 billion / USD 0.11 billion), related to the FY'26 final dividend, to be paid on 30 July 2026. This will bring total consideration to AED 21.9 billion (equivalent of USD 5.95 billion). The transaction generated a net cash return of c. AED 4.8 billion (equivalent to USD 1.3 billion).

-End-

Karim Bennis

Group Chief Financial Officer

Emirates Telecommunications Group Company (Etisalat Group) P.J.S.C. PO Box 3838, Abu Dhabi, United Arab Emirates
+ 971 2 628 3333
eand.com