UAB

Financial Press Release for the First Half ended 30 June 2026

UAB
البنك العربي المتحد
UNITED ARAB BANK

UAB reports Net profit of AED 201 million for the First Half of 2026

H1 2026 Highlights:

- Net profit reported at AED 201 million for the first half (H1 2026) ended 30 June 2026. Net profit for the second quarter (Q2 2026) recorded an impressive growth of 68% sequentially and 19% year-on-year to AED 126 million.
- Total operating income grew by 13% year-on-year to AED 421 million for H1 2026 compared to AED 374 million for H1 2025 driven by higher net interest income (up 15% year-on-year) and growth in assets.
- Growth in operating income combined with disciplined expense management resulted in operating profit growth of 16% year-on-year.
- Net impairment charges of AED 6 million were taken during H1 2026 as compared to a net reversal of AED (32) million in the H1 2025, which was driven by one-off recoveries and writebacks included in prior year period.
- Annualised return on shareholders' equity (RoSE) was 11.6% for H1 2026.
- Total assets were recorded at AED 28 billion at end-June 2026, up 16% year-on-year.
- Loans, advances and Islamic financing, and investments grew by 14% and 25% respectively, while customer deposits increased by 16% year-on-year maintaining strong growth momentum. CASA deposits grew by 27% and now represents 40% of total deposits.
- Asset quality metrics remained healthy with an NPL ratio of 2.7% and provision coverage of 101%.
- Capital adequacy ratio remains robust at 21.1% and well above regulatory requirements.
- Liquidity and funding metrics also remain healthy with advances to stable resources ratio (ASRR) at 73% and eligible liquid asset ratio (ELAR) at 17%, both comfortably above regulatory thresholds.
- During the year, UAB's investment-grade credit ratings ('BBB+' by Fitch, 'Baa2' by Moody's) were affirmed with a 'Stable' outlook.

22 July 2026: United Arab Bank P.J.S.C. ("UAB" or "the Bank") reports its financial results for the six months ending 30th June 2026.

UAB has reported a net profit of AED 201 million for the first half of 2026. The results are underpinned by 13% year-on-year growth in total operating income, reflecting the Bank's disciplined execution of its strategy, strong asset growth, and prudent risk management amid global market volatility and regional geopolitical uncertainty.

Total assets stood at AED 28 billion, up 16% year-on-year, supported by strong growth in loans, advances, and Islamic financing, which increased 14% to AED 15.3 billion, while investments increased 25% to AED 8.3 billion. Customer deposits rose 16% year-on-year to AED 18.2 billion.

Asset quality metrics remained robust, with a non-performing loan (NPL) ratio of 2.7% and provision coverage of 101%. The Bank's capital and liquidity positions remained strong, with an advances-to-stable-resources ratio (ASRR) of 73% and an eligible liquid asset ratio (ELAR) of 17%. The bank continued to maintain a solid capital adequacy ratio of 21.1% and CET1 ratio of 17.2%, both of which remained well above regulatory requirements.

HH Sheikh Mohammed Bin Faisal Bin Sultan Al Qassimi, Chairman of the Board of Directors: "The first half of 2026 represents an important milestone in UAB's continued evolution. Building on the foundations established in 2024, we accelerated the execution of our comprehensive strategic programme in 2025, strengthening our capital position, enhancing governance and advancing digital transformation.

The results reported today demonstrate that these ongoing strategic investments are beginning to translate into strong operating performance and sustainable business momentum. They further reflect the strength and resilience of our business model in navigating an external environment shaped by market volatility, geopolitical uncertainty and evolving regional challenges.

The UAE continues to strengthen its position as one of the world's most competitive economies, supported by an ambitious development vision focused on economic diversification and innovation, while creating new opportunities for businesses, entrepreneurs and investors.

As a national financial institution, our responsibility is to deploy our capabilities and resources effectively and responsibly to support economic activity, enable enterprises, and contribute to the resilience of the national economy, further reinforcing our role as a strategic banking partner for our clients.

The affirmation of our investment-grade ratings by Moody's and Fitch represents independent recognition of the progress we have achieved, reflecting the credibility UAB has earned and the robust foundations upon which we continue to build. Looking ahead, our ambition extends beyond financial performance. We remain committed to building a more agile, innovative and sustainable banking institution, founded on trust and enabled by technology. As we continue this journey, we will create greater value for our clients, contribute to the UAE's economic growth and prosperity, and deliver long-term value for our shareholders."

Shirish Bhide, Chief Executive Officer of UAB said: "Our performance during the first half of 2026 demonstrates that the investments made across the Bank are translating into tangible business momentum. Growth in operating income, continued expansion across lending, deposits and our investment portfolio, together with healthy asset quality and capital levels, reflect the effectiveness of our execution and the relevance of our proposition across corporate, commercial and personal banking.

Building on the transformation journey started during 2025, we continue to improve the way clients engage with UAB through enhanced digital capabilities, modern payment solutions and technology-led innovation and partnerships. These investments are simplifying banking, improving responsiveness and enabling our relationship teams to deliver more relevant and personalised financial solutions across every client segment.

As we look ahead, we will continue expanding our digital capabilities, broadening our product offering, deepening strategic partnerships and supporting businesses and families across the UAE. Despite the current geopolitical context, our objective remains clear: to translate innovation into better client experiences, stronger long-term relationships and enduring value for our shareholders."

About United Arab Bank P.J.S.C.

United Arab Bank P.J.S.C. (UAB) was established in 1975 in the Emirate of Sharjah as a joint venture between key UAE and international Investors, and its shares are publicly traded on the Abu Dhabi Securities Exchange (ADX).

UAB offers a wide range of Corporate Banking, Personal Banking, Treasury & Capital Markets, as well as Shari'ah compliant products, services and flexible solutions, to meet the ever-evolving needs of our clients and the markets. Today, UAB is recognised as one of the few home-grown banks in the UAE, striving to enhance the lives of people by humanising banking through impeccable service and tailored financial support.

UAB is rated investment grade, both, by Moody's (Baa2/P-2/Stable) and Fitch (BBB+/F2/Stable).

Additional information may be found at www.uab.ae

For further information, please contact:

Henry Bacha - Chief Marketing Officer

Henry.bacha@uab.ae

971 6 5075907