Press Release

Abu Dhabi National Hotels delivered a remarkable financial and operational performance during the period ended 30 June 2026 despite regional uncertainty

Revenue of AED 1,546 million; EBITDA of AED 335 million; Net profit of AED 102 million

Abu Dhabi, UAE – 23 July 2026 – The United Arab Emirates witnessed the commencement of military operations during the first half of 2026 ("2026 period"), which led to significant disruptions in economic activities, Accordingly, all operating segments of the Group were impacted to varying degrees. The hospitality, travel, and transport sectors were the most affected, driven by reduced tourism flows, lower business travel, and general market uncertainty, while the catering sector experienced a comparatively moderate impact due to the essential nature of its operations and longer-term contractual arrangements.

The management has implemented immediate cost-containment and cash-preservation measures in response to regional uncertainty and declining business activity across the Group. The management implemented these measures immediately across all company hotels and other Group entities. The flexible business model played a key role in enabling this, particularly as most of the company's hotels operate under franchise agreements, which allows management to execute and implement these measures promptly.

Key Financial Highlights

- **Revenue:** AED 1,546 million, down 10% year-on-year.
- **EBITDA:** AED 335 million, down 34% year-on-year; EBITDA margin of 22%.
- **Net Profit:** AED 102 million, down 63% year-on-year; Net profit margin of 7%.

Segment Performance and Business Highlights

Hotels: The Hotels segment recorded revenue of AED 555 million (H1 2025: AED 780 million), down 29% YoY. Segment EBITDA amounted to AED 225 million (H1 2025: AED 359 million), down 43%. Abu Dhabi's hotel market remained broadly resilient during 2026 period, supported by strong performance in the first two months, while Dubai experienced a sharper decline as regional conditions evolved.

Catering: ADNH Catering delivered revenue of AED 922 million (H1 2025: AED 838 million), up 10% YoY, mainly reflecting the increase in controlling stakes in Food Nation and Compass Arabia. Segment EBITDA was AED 95 million (H1 2025: AED 116 million), down 18% YoY, reflecting surges in material costs and supply chain challenges. The catering business continued to demonstrate operational stability, supported by its diversified contract portfolio and focus on supply chain resilience.

Transport: Al Ghazal Transport reported revenue of AED 89 million (H1 2025: AED 150 million), reflecting the scale-down of franchise taxi operations in Abu Dhabi and reduced demand for limousine services amid regional uncertainty. Segment EBITDA amounted to AED 35 million (H1 2025: AED 56 million).

Outlook

The Group will continue to prioritize business continuity, cost discipline and service excellence, while strengthening supply chain resilience across its operations. ADNH remains committed to supporting stakeholders and creating long-term value, while navigating evolving market conditions.

Commenting on the results, CEO Khalid Anib said:

" ADNH delivered a resilient first-quarter performance, supported by the strength of our diversified portfolio and the swift cost-containment and cash-preservation measures implemented across the Group. While regional uncertainty impacted demand in parts of our hospitality and transport businesses, our catering operations continued to grow on the back of an expanded contract base. We remain focused on operational excellence, prudent capital allocation and maintaining a strong liquidity position."

About Abu Dhabi National Hotels

ADNH is a premier hospitality group in the UAE, operating a diverse portfolio of hotels, catering businesses, and transport services. With a legacy spanning over 45 years, the Group remains committed to excellence in service and operational efficiency.

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