Press Release

Emirates Stallions Group Delivers AED 766.69 Million Revenue and 44% Net Profit Growth in H1 2026

- **Emirates Stallions Group revenue increased 8% year-on-year to AED 766.69 million**
- **Net profit increased 44% to AED 166.30 million**
- **Operational profit before tax rose 47% to AED 193.48 million**
- **Total assets rose 11% to AED 4.8 billion while total equity increased 10% to AED 3.2 billion**

Abu Dhabi, UAE – 28 July 2026: Emirates Stallions Group (ADX: ESG), a leading UAE-based diversified conglomerate and subsidiary of IHC, has today reported an 8% year-on-year increase in revenue to AED 766.69 million for the six months ended 30 June 2026, while net profit rose 44% to AED 166.30 million and operational profit before tax increased 47% to AED 193.48 million, reflecting continued operational efficiencies, disciplined execution and the strength of ESG's diversified business portfolio.

Gross profit increased 19% year-on-year to AED 263.64 million, while total assets grew 11% to AED 4.8 billion and total equity increased 10% to AED 3.2 billion, reinforcing ESG's robust financial position and continued focus on creating long-term shareholder value.

The first-half performance was driven by continued operational improvements, effective capital allocation and resilient contributions from ESG's diversified portfolio, particularly across its Development and Human Resources businesses. ESG's ongoing portfolio optimisation initiatives further strengthened overall profitability while maintaining a disciplined approach to growth and investment.

H.E. Matar Suhail Al Yabhouni Al Dhaheri, Chairman of ESG, said: "Our performance demonstrates the strength of ESG's diversified portfolio and the value of building businesses with long-term fundamentals. As we continue to invest across our priority sectors, we remain focused on expanding our asset base, maintaining financial discipline and creating lasting value for our shareholders. The opportunities we continue to identify across our diversified businesses provide a strong foundation for long-term growth."

Kayed Ali Khorma, CEO of ESG, added: "The first half benefited from disciplined execution, improved efficiencies and prudent capital management across our businesses. Our Development and Human Resources verticals delivered particularly strong contributions during the period, while our streamlined portfolio further strengthened profitability. We remain focused on executing our strategic growth initiatives, enhancing operational efficiency across our businesses and investing in opportunities that support sustainable profitable growth."

During the period, ESG continued to execute its strategic growth initiatives across its diversified portfolio. A key milestone was the launch of Rotana Residences on Al Reem Island, with an estimated gross development value of approximately AED 1 billion. The project reflects growing demand for branded residential developments and further strengthens ESG's presence in the UAE real estate market.

Across its portfolio, ESG's subsidiaries continued to deliver positive operational and commercial performance, supporting the company's overall financial results and strategic objectives during the period. With a solid financial position, a diversified portfolio and clear strategic focus, ESG remains well positioned to build on its momentum and continue delivering sustainable profitable growth.

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About ESG Emirates Stallions Group:

ESG Emirates Stallions Group, a subsidiary of IHC, is a diversified UAE group uniting more than 50 subsidiaries across Manpower and Accommodation, Real Estate, Design and Manufacturing, Landscaping, and Agriculture. With presence in more than 15 countries and a workforce of over 15,000 personnel, ESG delivers integrated, cross-industry solutions that support national development and global expansion.

Founded in 2008, the Group has built a strong financial and operational foundation, with total assets of AED 4.788 billion as of 30 June 2026. Guided by its commitment to innovation, integration and resilience, ESG continues to strengthen its capabilities and deliver sustainable value, reinforcing its contribution to the national economy and expanding its presence regionally and internationally.

www.esguae.com

About IHC:

Established in 1999, IHC has become the most valuable holding company in the Middle East and one of the world's largest investment firms, with a market capitalization of AED 855 billion (USD 233 billion). Since then, it has transformed to represent a new generation of investors. IHC's commitment to sustainability, innovation, and economic diversification spans over 1,300 subsidiaries, driving growth across 4 key sectors: Technology, Infrastructure, Financial Services and Consumer.

IHC continually looks beyond the stand-alone value of its assets for opportunities, stepping outside of traditional approaches and artificial barriers to unlock opportunities across its portfolio, enabling sector-agnostic Dynamic Value Networks and creating results that are often much greater than the sum of their parts.

At IHC, we take our responsibility to shareholders, customers, and employees seriously. Our commitment to responsible investment ensures that we create sustainable value by staying connected to the communities we serve, making a positive difference with every investment.

www.ihcuae.com

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Disclaimer:

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