Al Seer Marine Delivers AED 89.2 Million Operating Profit with Around AED 579 Million in Total Revenue for the First Half of 2026

- **Generated AED 579 million in revenue and AED 89.2 million in operating profit for H1 2026, supported by strong underlying performance across the Group.**

- **Maintained 100% deployment of all 18 commercial vessels worldwide despite disruption in regional shipping routes.**

- **Achieved zero operational safety incidents while implementing comprehensive crisis management measures.**

- **Closed the period with AED 7.8 billion in total assets and AED 3.9 billion in shareholders' equity, with statutory net loss improving by 21% year-on-year.**

Abu Dhabi, Tuesday 28 July 2026: Al Seer Marine (ADX: ASM), a frontrunner in advanced maritime solutions and a subsidiary of IHC, today announced its financial results for the first half of 2026 (H1 2026), reporting an operating profit of AED 89.2 million before fair value adjustments to its investment portfolio, despite continued volatility in maritime trade routes across the GCC.

With total revenue of AED 578.9 million, Al Seer Marine demonstrated the strength of its underlying commercial operations and its ability to maintain robust performance. Al Seer Marine's asset base stood at AED 2.30 billion in non-current assets and AED 5.53 billion in current assets as of 30 June 2026. The company maintains a solid capital base, with total shareholders' equity of AED 3.9 billion, providing a strong financial foundation as global trade conditions continue to normalise.

Guy Neivens, CEO of Al Seer Marine, said: "The first half of 2026 tested the maritime sector in ways few could have anticipated, with global shipping routes disrupted by regional conflict. Yet, relying on our predictive risk management capabilities, we managed to stay ahead of the crisis, taking exceptional measures to protect the interests of our shareholders. All 18 of our commercial vessels were fully deployed worldwide, with zero strandings despite the crisis in the Strait of Hormuz. Meanwhile, we launched an emergency plan to ensure the safety and wellbeing of our team members, maintaining full operating capacity across our other business verticals, including Innovation, Defence & Technologies, and Yacht Management divisions. We are proud to be a key partner in supporting the UAE's security strategy."

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The first half also delivered significant strategic milestones across the Group. Al Seer Marine maintained 100% operational uptime, progressed deliveries under a strategic national maritime security programme, and expanded its growth platform through agreements with Abu Dhabi Mobility on large-scale robotic 3D printing, RPM on advanced sea ambulance solutions, and The Captains Holding on an integrated maritime ecosystem. The company also joined the UAE Shipbuilders Consortium, strengthening its role in the development of the UAE's maritime industrial base.

Al Seer Marine's share capital stood at AED 1 billion as of 30 June 2026, with accumulated profits of AED 221.2 million. The company remains committed to disciplined execution, operational excellence and long-term value creation for its shareholders.

Having successfully navigated one of the most challenging periods for global shipping, Al Seer Marine has reinforced the resilience of its diversified business model. Its fleet, products and services remain essential to the energy, petrochemical and defence sectors, industries of strategic importance with enduring long-term demand across the region.

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About Al Seer Marine (ASM)

Al Seer Marine (ADX: ASM), a subsidiary of International Holding Company (IHC), is a global maritime organisation headquartered in Abu Dhabi. Our extensive service portfolio encompasses commercial shipping, yachting, boat building, large-scale 3D printing, unmanned vessel platforms and capabilities, and cutting-edge technological innovations. We seamlessly integrate top-tier services, innovative technological solutions, and a proven track record of operational excellence.

Whether it's operating a fleet of superyachts with luxurious precision, owning & operating a fleet of commercial vessels, employing innovative additive manufacturing processes, or engineering futuristic unmanned vessels, Al Seer Marine stands as a beacon of expertise, capability, and excellence, capable of transforming any maritime vision into a reality.

Our comprehensive service approach ensures a seamless journey from conception to realisation, leveraging the latest in commercial ship and yacht management innovations. Our dedicated boat building team not only excels in additive design techniques and precision builds but also offers extensive training and expert maintenance, ensuring the longevity and performance of our creations.

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About IHC:

Established in 1999, IHC has become the most valuable holding company in the Middle East and one of the world's largest investment firms, with a market capitalization of AED 855 billion (USD 233 billion). Since then, it has transformed to represent a new generation of investors. IHC's commitment to sustainability, innovation, and economic diversification spans over 1,300 subsidiaries, driving growth across 4 key sectors: Technology, Infrastructure, Financial Services and Consumer.

IHC continually looks beyond the stand-alone value of its assets for opportunities, stepping outside of traditional approaches and artificial barriers to unlock opportunities across its portfolio, enabling sector-agnostic Dynamic Value Networks and creating results that are often much greater than the sum of their parts.

At IHC, we take our responsibility to shareholders, customers, and employees seriously. Our commitment to responsible investment ensures that we create sustainable value by staying connected to the communities we serve, making a positive difference with every investment.

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