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Ghitha

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Press Release

Ghitha Holding Maintains Strong Double-Digit Revenue Growth in H1 2026 and Reported AED 3.4 Billion in Revenue and AED 666.2 Million in Gross Profit

- **Revenue grew 28% YoY, driven by strong momentum in core business segments**
- **Gross profit rose 11% YoY to AED 666.2 million, supported by higher revenue and growth across diversified operations**
- **Completed acquisition of "Taaza" under NRTC to advance vertical integration in fresh produce**
- **Al Ain Farms Group and NRTC Group signed an MoU to launch Al Ain Taaza, strengthening value chain integration ahead of its planned nationwide launch this year.**

Abu Dhabi, UAE – 28 July 2026: Ghitha Holding PJSC ("Ghitha" or the "Group"; ADX: Ghitha), a diversified conglomerate spanning agriculture, food production, and distribution, and a subsidiary of 2PointZero, announced its consolidated financial results for the six-month period ended 30 June 2026. During the first half of the year, revenue grew by 28% YoY to AED 3.4 billion, reflecting continued momentum across the Group's core business segments and sustained demand across essential food categories.

Growth accelerated in the second quarter, with revenue increasing by 34% YoY to AED 1.7 billion. Gross profit rose by 11% YoY to AED 666.2 million in H1 2026, supported by the Group's higher revenue base and continued growth across its diversified operations.

Falal Ameen, CEO of Ghitha Holding, said: "Ghitha delivered a strong first-half performance, with solid revenue growth and accelerating momentum in the second quarter, demonstrating the resilience of our diversified platform and strong demand across our core categories. We continued to advance our fresh-produce strategy through NRTC's acquisition of Taaza, strengthening our presence in the fruits and vegetables segment and enhancing our farm-to-market capabilities. Building on this momentum, our subsidiaries Al Ain Farms and NRTC also signed an MoU to launch Al Ain Taaza, bringing together the complementary capabilities of Al Ain Farms Group and NRTC Group to establish a locally integrated juice platform. Alongside disciplined portfolio management and continued focus on operational efficiency, these initiatives reinforce our commitment to supporting the UAE's food security agenda and delivering sustainable long-term value."

The MoU between Al Ain Farms Group and NRTC Group marks a strategic step in combining complementary capabilities across sourcing, processing, manufacturing, and distribution to launch Al Ain Taaza in 2026. The initiative strengthens Ghitha's ability to capture growth opportunities in high-demand fresh categories while enhancing value chain integration and market reach. In parallel, the Group will continue to integrate and expand Taaza under NRTC, scaling operations and distribution capabilities across fresh-cut, juice, and adjacent product segments to drive sustainable growth and further strengthen its integrated fresh food platform.

At the operational level, Ghitha progressed its SAP implementation to enhance efficiency, integration, data visibility and scalability across the platform. The wider transformation is designed to modernise the Group's technology infrastructure, improve supply-chain visibility, and support more data-driven decision-making.

Looking ahead, the Group remains focused on disciplined growth, scaling its integrated food and agriculture platforms, and pursuing opportunities that supports its strategic objectives. Ghitha will continue to drive operational efficiencies, advance digital capabilities, strengthen category leadership, and contribute meaningfully to the UAE's long-term food security objectives.

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About Ghitha Holding:

Ghitha Holding PJSC is a private joint stock company incorporated in the Emirate of Abu Dhabi, United Arab Emirates. It operates as a subsidiary of 2PointZero. Ghitha emerged as an investment holding company; with its portfolio of operating subsidiaries and associates consisting of: Al Ain Farms, Marmum Dairy Farm, Al Jazira Poultry Farm, Arabian Farms, Al Ajban Poultry, Alliance Food Company, Zee Stores International, Delice Supermarket, Agrinv (Al Hashemeya), Royal Horizon Holding, Abu Dhabi Vegetable Oil Company, Mirak, NRTC Group, Ripe Fresh Trading LLC, Taaza Healthy Food Industries LLC, Taaza Quality Foodstuff Trading LLC, Apex Investment PSC (ADX: APEX), Invictus Investments (ADX: INVICTUS), and International Food Industries. The Group is collectively engaged in dairy, poultry, fish, agriculture, food commodities, edible oils, trading, and distribution.

www.ghitha.com

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About 2PointZero Group:

2PointZero Group PJSC is a next-generation investment powerhouse focused on energy and consumer, two multi-trillion-dollar sectors that power everyday life and form the foundation of the new economy. Its AI-enabled, diversified portfolio is built for efficiency, synergy, and compounding returns.

Anchored by market-leading businesses, 2PointZero drives sustainable growth through disciplined capital allocation, operational excellence, and digital integration, creating a resilient platform that delivers sustained performance and long-term value for its shareholders.

For more information, visit www.2PointZero.com

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