Robust Second Quarter Reinforces H1 2026 Financial Performance, with Revenue Reaching AED 14.1 Billion and Net Profit of AED 1.6 Billion

- The Group's robust backlog stands at AED 56.1 billion, fortified by AED 7.8 billion in landmark project awards in H1 2026
- Strong liquid balance sheet, with net cash position of AED 4.8 billion and strong cash collections exceeding 100% of H1 2026 revenues.

Abu Dhabi, UAE: Thursday 30th July 2026 – NMDC Group, a global leader in integrated marine, energy, construction, logistics, and engineering solutions (Abu Dhabi Securities Exchange: NMDC), today disclosed its financial results for the first half of 2026 (H1 2026). The Group reported a 6% increase in revenues, reaching AED 14.1 billion, compared to AED 13.4 billion in the same period last year.

Navigating the current evolving landscape, NMDC Group successfully achieved a net profit of AED 1.6 billion for H1 2026, driven by operational resilience, resources reconfiguration, and continuous operational optimization. The Group's revenue generation remained highly diversified across its core business units, with local UAE projects contributing 80% of total revenues and international operations generating 20%. With project awards across its various business verticals reaching AED 7.8 billion in H1 2026, the Group continued to expand its backlog to AED 56.1 billion, securing long-term revenue visibility and reinforcing a strong foundation for future growth.

The Group's financial stability and operational efficiency are further underscored by an exceptionally liquid balance sheet, closing H1 2026 with a net cash position of AED 4.8 billion. NMDC Group achieved cash collections equivalent to 113% of revenues, outperforming top-line generation and demonstrating strong cash conversion and disciplined working capital management.

In the second quarter of 2026 (Q2 2026), NMDC Group demonstrated strong growth momentum, delivering margin expansion and improvement in profitability on both a year-on-year (Y-o-Y) and quarter-on-quarter (Q-o-Q) basis. This quarterly enhancement was driven by heightened project execution efficiency, disciplined cost management, and high-margin project delivery. This performance reflects the Group's execution capability at scale, seamlessly deploying its specialized engineering and marine assets across complex regional infrastructure projects.

His Excellency Mohamed Thani Murshed Ghannam Al Rumaithi, Chairman of NMDC Group, stated: "Our outstanding performance in the first half of 2026 reflects the enduring strength of our strategic vision, guided by the profound wisdom of His Highness Sheikh Mohamed bin Zayed Al Nahyan, President of the UAE, and the continuous support of His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi. As we build upon five decades of industry leadership, NMDC Group remains resolute in its mission to drive sustainable economic growth. We are not just executing complex projects, we are demonstrating exceptional operational resilience and exporting the UAE's engineering excellence to the world, creating lasting value for our partners, and supporting the nation's ambitious development goals."

Dr. Yasser Zaghloul, Group Chief Executive Officer of NMDC Group, expressed his profound gratitude to the UAE's wise leadership for their continuous vision and guidance. He stated: "*Our first-half performance reflects our operational resilience in managing resources and creating innovative solutions to address challenges, as well as the high effectiveness of our integrated business model within a changing economic landscape. By proactively optimizing our capabilities and driving execution efficiency across all verticals, we continue to deliver complex projects seamlessly. We owe this sustained progress to the relentless dedication of our workforce and the unwavering backing of our Board of Directors and key shareholders, who continuously empower us to scale new heights and drive sustainable, long-term growth*."

Throughout H1 2026, NMDC Group accelerated its strategic expansion and institutional leadership, highlighted by a strategic fleet investment in a state-of-the-art self-propelled cutter suction dredger built in China, alongside landmark industrial localization agreements and MoUs signed at Make it in the Emirates 2026. Building on this operational momentum, the Group's commitment to sustainable practices was most recently reaffirmed by maintaining its MSCI AA 'Leader' ESG rating for the third consecutive year, alongside winning a Silver Stevie Award for its industrial energy transition program. Underscoring its rapid global trajectory, NMDC Group was ranked #2 on Forbes Middle East's Top 10 Construction Companies 2026 list, while earning prominent placement on TIME Magazine's World (#71 globally) and Arabia (#7 regional) Growth Leaders 2026 lists.

-END-

About NMDC Group

Headquartered in Abu Dhabi, UAE, NMDC Group is a home-grown global leader with 50 years of experience, providing cutting-edge engineering, procurement, and construction (EPC) solutions for onshore and offshore projects, and state of the art marine dredging and construction capabilities. With projects executed across the MENA region and Southeast Asia, NMDC Group offers its clients high-quality turnkey solutions, underpinned by a commitment to sustainability and international standards. NMDC Group has a backlog of AED 56.1 billion as of June 2026.

The Group operates through five main business verticals: NMDC Dredging & Marine, NMDC Energy, NMDC Logistics and Technical Services, NMDC Infra, and NMDC Engineering.

For more information, please visit: https://www.nmdc-group.com/en/investor-relations/