Credit Rating Disclosure Form

Date	03 August 2026
Name of the Listed Company	The National Bank of Ras Al Khaimah (P.S.C.)
Name of the Credit Rating Agency	Capital Intelligence

Credit Rating Classification Categories

Long-Term Foreign Currency Ratings (LT FCR)	A
Short-Term Foreign Currency Ratings	A1
Bank Standalone Rating (BSR)	bbb+
Core Financial Strength Rating (CFS)	bbb+

A simple explanation of the Credit Rating Classification issued and its implications	'A' ratings indicate High credit quality. Strong capacity for timely fulfilment of financial obligations. Possess many favourable credit characteristics, but may be slightly vulnerable to adverse changes in business, economic, and financial conditions.
The expected financial impact of the Credit Rating Classification issued on the company's business and financial position	None
Future outlook (as per the Credit Rating Agency) about the company	Stable
Summary of the official statement issued by the company regarding the Classification of the Credit Rating	Capital Intelligence Ratings announced that it has affirmed the Long-Term Foreign Currency Rating (LT FCR) and the Short-Term Foreign Currency Rating (ST FCR) of National Bank of Ras Al Khaimah (Rakbank) at 'A' and 'A1', respectively, with Stable outlook.

The Name of Authorized Signatory	**Jaffer Nini**
Designation	**Group Chief Financial Officer**

Signature and Date

Company's Seal

Head Office
P.O.Box : 5300
Ras Al Khaimah
U.A.E.
202