Umm Al Qaiwain General Investments Company P.S.C.
A Public Shareholding company
Umm Al Quwain
United Arab Emirates

Condensed Interim Financial Information (Unaudited)
And Review Report For The Six Months
Period Ended June 30, 2026

Umm Al Qaiwain General Investments Company P.S.C.
A Public Shareholding company
Umm Al Quwain
United Arab Emirates

Condensed Interim Financial Information (Unaudited) And Review Report For The Six Months Period Ended June 30, 2026

Table Of Contents

REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL INFORMATION

To the Board of Directors
Umm Al Qawain General Investments Company P.S.C.
A Public Shareholding Company
Umm Al Qawain- United Arab Emirates

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Umm Al Qawain General Investments Company P.S.C. -** Public Shareholding Company as of June 30, 2026. the related condensed interim statements of profit or loss and comprehensive income, changes in equity and cash flows for the six-months period then ended and a summary of significant accounting policies and selected explanatory notes. Management is responsible for the preparation and fair presentation of these condensed interim financial information in accordance with International Accounting Standard No. 34, "*Interim Financial Reporting*". Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information are not prepared, in all material respects, in accordance with International Accounting Standard No. 34 "*Interim Financial Reporting*".

For **TALAL ABU-GHAZALEH & CO. INTERNATIONAL**

TALAT ZABEN
LICENSED AUDITOR NO. 68
Ras Al Khaimah
August 6, 2026

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أبراج المانغروف (تجاري)، الدور ١، (١٠١)-(١٠٢)
شارع القرم، منطقة الجويس
هاتف: ٤٢٧ ٢٢٨٨ ٧ ٩٧١+
فاكس: ٩٢٩ ٢٢٨٥ ٧ ٩٧١+
ص.ب: ٤٠٣ رأس الخيمة، الإمارات العربية المتحدة

Umm Al Qaiwain General Investments Company P.S.C.
A Public Shareholding company
Umm Al Quwain
United Arab Emirates
Condensed Interim Statement Of Financial Position
As At June 30, 2026 (Unaudited)

EXHIBIT A

	Note	June 30 2026 (Unaudited) AED	December 31 2025 (Audited) AED	June 30 2025 (Unaudited) AED
ASSETS				
Non-current assets				
Investment property	4	213,426,340	213,426,340	213,426,340
Investments at fair value through other comprehensive income (FVTOCI)	5	287,172,277	297,164,309	238,975,478
Deferred tax assets	6	-	-	14,574
Total non-current assets		500,598,617	510,590,649	452,416,392
Current assets				
Investments at fair value through profit or loss (FVTPL)	5	345,130,844	341,404,343	288,845,728
Accounts and other receivables	7	243,489	423,847	170,432
Cash and cash equivalents	8	1,808,662	5,548,477	3,997,912
Total current assets		347,182,995	347,376,667	293,014,072
TOTAL ASSETS		847,781,612	857,967,316	745,430,464
EQUITY AND LIABILITIES				
Equity				
Share capital	9	363,000,000	363,000,000	363,000,000
Legal reserve	10	63,116,595	63,116,595	55,088,699
Investments revaluation reserve-(FVTOCI)	11	87,588,360	96,038,525	31,512,039
Land revaluation reserve	12	179,586,655	179,586,655	179,586,655
Retained earnings		88,705,319	87,225,895	56,396,705
Total equity		781,996,929	788,967,670	685,584,098
Non-current liabilities				
Employees' end of service benefits		782,096	622,145	611,400
Deferred tax liabilities	6	5,570,729	6,130,581	1,786,402
Total non-current liabilities		6,352,825	6,752,726	2,397,802
Current liabilities				
Accounts and other payables		53,019,903	50,458,372	49,281,850
Income tax payable		809,847	626,137	16,152
Bank overdraft	13	5,602,108	11,162,411	8,150,562
Total current liabilities		59,431,858	62,246,920	57,448,564
Total liabilities		65,784,683	68,999,646	59,846,366
TOTAL EQUITY AND LIABILITIES		847,781,612	857,967,316	745,430,464

The condensed interim financial information was approved by the Board of Directors on August 6, 2026 and signed on its behalf by.

Sheikh Abdulaziz Nasser Almoalla
Deputy Chairman

The accompanying notes are an integral part of this condensed interim financial statements (unaudited).

Umm Al Qaiwain General Investments Company P.S.C.
A Public Shareholding company
Umm Al Quwain
United Arab Emirates

Condensed Interim Statement Of Profit Or Loss
For The Six -Months Period Ended June 30, 2026 (Unaudited)

EXHIBIT B-1

	Note	Six months period ended		Three months period ended	
		June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)
Revenues		AED	AED	AED	AED
Profit from investment in shares	15	34,956,182	27,280,828	11,036,686	8,354,544
Change in fair value of investments at FVTPL	5	(4,488,177)	19,787,134	(12,408,897)	25,740,091
Total revenue		30,468,005	47,067,962	(1,372,211)	34,094,635
Expenses					
Finance costs		(241,009)	(337,811)	(124,854)	(222,860)
Foreign exchange loss		(116,408)	(57,002)	(33,009)	(57,002)
General and administrative expenses	16	(2,643,169)	(2,071,410)	(1,326,329)	(935,682)
Total expenses		(3,000,586)	(2,466,223)	(1,484,192)	(1,215,544)
Net profit / (loss) before tax for the period		27,467,419	44,601,739	(2,856,403)	32,879,091
Corporate tax credit / (expense)	6	208,387	(803,603)	(17,370)	(1,292,545)
Net profit / (loss) after tax for the period		27,675,806	43,798,136	(2,873,773)	31,586,546
Basic earnings per share	18	0.076	0.121	(0.008)	0.087

The accompanying notes are an integral part of this condensed interim financial statements (unaudited).

UMM AL QAIWAIN GENERAL INVESTMENTS COMPANY P.S.C.
A PUBLIC SHAREHOLDING COMPANY
UMM AL QUWAIN
UNITED ARAB EMIRATES

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX -MONTHS PERIOD ENDED JUNE 30, 2026 (UNAUDITED)

EXHIBIT B-2

	Note	Six months period ended		Three months period ended	
		June 30, 2026 (Unaudited) AED	June 30, 2025 (Unaudited) AED	June 30, 2026 (Unaudited) AED	June 30, 2025 (Unaudited) AED
Net profit after tax for the period		27,675,806	43,798,136	(2,873,773)	31,586,546
Other comprehensive income for the period					
Items that will not be reclassified subsequently to profit or loss					
Change in fair value of investments at FVTOCI	5	(8,617,920)	7,936,784	12,059,703	17,277,585
Profit from sale of investments at FVTOCI		2,843,618	211,500	-	-
Loss from the write-off of investments at FVTOCI		-	(868,700)	-	-
The effect of deferred tax on OCI	6	167,755	3,588,483	(189,487)	(261,008)
Total (loss) / profit other comprehensive income for the period		(5,606,547)	10,868,067	11,870,216	17,016,577
Total comprehensive income for the period		22,069,259	54,666,203	8,996,443	48,603,123

The accompanying notes are an integral part of this condensed interim financial statements (unaudited).

Umm Al Qaiwain General Investments Company P.S.C.
A Public Shareholding company
Umm Al Quwain
United Arab Emirates

Condensed Interim Statement Of Changes In Equity
For The Six -Months Period Ended June 30, 2026 (Unaudited)

EXHIBIT C

	Share capital AED	Legal reserve AED	Investment revaluation reserve-(FVTOCI) AED	Land revaluation reserve AED	Retained earnings AED	Total AED
Balance at December 31, 2024	363,000,000	55,088,699	(24,406,122)	179,586,655	80,679,548	653,948,780
Net profit for the period	-	-	-	-	43,798,136	43,798,136
Other comprehensive income	-	-	7,936,784	-	(657,200)	7,279,584
The effect of deferred tax on OCI	-	-	3,588,483	-	-	3,588,483
Total comperhensive income for the period	-	-	11,525,267	-	43,140,936	54,666,203
Adjustments	-	-	-	-	99,115	99,115
Dividend distribution	-	-	-	-	(21,780,000)	(21,780,000)
Board of Directors' remuneration	-	-	-	-	(1,350,000)	(1,350,000)
Transfer to retained earnings from the write-off of investments at FVTOCI	-	-	44,392,894	-	(44,392,894)	-
Balance as at June 30, 2025	363,000,000	55,088,699	31,512,039	179,586,655	56,396,705	685,584,098
Balance at December 31, 2025	363,000,000	63,116,595	96,038,525	179,586,655	87,225,895	788,967,670
Net profit for the period	-	-	-	-	27,675,806	27,675,806
Other comprehensive income	-	-	(8,617,920)	-	2,843,618	(5,774,302)
The effect of deferred tax on OCI	-	-	167,755	-	-	167,755
Total comperhensive income for the period	-	-	(8,450,165)	-	30,519,424	22,069,259
Dividends distribution	-	-	-	-	(29,040,000)	(29,040,000)
Balance as at June 30, 2026	363,000,000	63,116,595	87,588,360	179,586,655	88,705,319	781,996,929

The accompanying notes are an integral part of this condensed interim financial statements (unaudited).

Umm Al Qaiwain General Investments Company P.S.C.
A Public Shareholding company
Umm Al Quwain
United Arab Emirates
Condensed Interim Statement Of Cash Flows
For The Six -Months Period Ended June 30, 2026 (Unaudited)

EXHIBIT D

	June 30 2026 (Unaudited) AED	June 30 2025 (Unaudited) AED
Cash flows from operating activities		
Net profit before tax for the period	27,467,419	44,601,739
Adjustments for:		
Adjustments	-	99,115
Employees' end of service benefits provision	159,951	25,220
Profit from investment in shares	(34,956,182)	(27,280,828)
Change in fair value of investments at FVTPL	4,488,177	(19,787,134)
Finance costs	241,009	337,811
Operating (loss) before working capital adjustments	(2,599,626)	(2,004,077)
Accounts and other receivables	180,358	4,675
Accounts and other payables	(2,045,337)	(808,440)
Cash (used in) operating activities	(4,464,605)	(2,807,842)
Finance costs	(241,009)	(337,811)
Net movement on investment in shares	(6,840,566)	2,081,407
Proceed from sale of investments and dividends received	37,799,800	26,623,628
Net cash flows from operating activities	26,253,620	25,559,382
Cash flows from financing activities		
Paid to shareholders	(24,433,132)	(20,190,614)
Bank overdraft	(5,560,303)	(1,229,739)
Board of Director's remuneration	-	(1,350,000)
Net cash flows (used in) financing activities	(29,993,435)	(22,770,353)
Net (decrease) / increase in cash and cash equivalents	(3,739,815)	2,789,029
Cash and cash equivalents at the beginning of the period	5,548,477	1,208,883
Cash and cash equivalents at the end of the period - Exhibit A & Note 8	1,808,662	3,997,912

The accompanying notes are an integral part of this condensed interim financial statements (unaudited).

NOTES TO CONDENSED INTERIM FINANCIAL INFORMATION FOR THE SIX -MONTHS PERIOD ENDED JUNE 30, 2026 (UNAUDITED)

1. GENERAL INFORMATION:

Umm Al Qaiwain General Investments Company (Formerly Umm Al Qaiwain Cement Industries Company), a Public Shareholding Company was incorporated by Amiri Decree number 2/82 on February 11, 1982 (hereinafter referred to as "the Company").

The Company had obtained approval from the Securities and Commodities Authority to change the commercial activities and trade name to become Umm Al Qaiwain General Investments Company P.S.C. and obtained a commercial license from the Department of Economic Development – Umm Al Quwain on April 24, 2016.

The Company's business activity is development, establishment and management of real estate enterprises, funds and stocks investments (stocks and bonds), investment, establishment and institution in commercial enterprises, entertainment, agriculture, tourism, industrial, infrastructure, educational services, health, energy and ownership and investment of classes and units in the buildings of the investment areas.

The Company is domiciled at Umm Al Quwain, United Arab Emirates.

The registered address of the Company is Umm Al Quwain – UAE. P.O. Box 816.

In January 2025, the Company's Management established a new entity in the Dubai Free Zone (Dubai Silicon Oasis) under License No. 55931, named Mastery Services - FZCO. The licensed activities of the company include investment in commercial enterprises and management. In January 2026 the management canceled this license.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES:

Basic of Preparation

The accompanying condensed interim financial statements are prepared in accordance with IAS 34- "Interim Financial Reporting". These condensed interim financial statements should be read in conjunction with the financial statements of the Company's for the year ended December 31, 2025.

The condensed interim financial statements do not contain all information and disclosures required for full annual financial statements prepared in accordance with International Financial Reporting Standards. In addition, results for six-months period ended June 30, 2026 are not necessarily indicative of the results that may be expected for the financial year ending December 31, 2026.

The preparation of the interim condensed financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The significant professional judgments used by management in applying the Company's accounting policies and other major sources of estimation uncertainty are the same as those applied in the financial statements for the year ending on December 31, 2025.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES: (Continued...)

Going Concern

In light of prevailing economic conditions, the Company's Management with available information about future risk and uncertainties has performed an assessment whether the Company is going concern. Based on the assessment, the Company's Management have concluded that at present the Company has sufficient resources to continue in operational existence and going concern assumptions remains largely unaffected from December 31, 2025. As a result, these interim condensed financial statements have been prepared on a going concern basis.

3. SIGNIFICANT ACCOUNTING POLICIES

This interim condensed financial information has been prepared in accordance with the accounting policies and methods of computation adopted in the audited financial statements for the year ended December 31, 2025.

3-1 Critical judgments and estimates

The preparation of interim condensed financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim condensed financial information, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the annual audited financial statements as at and for the year ended December 31, 2025.

Based on the management's assessment, it believes that the Company has the required liquidity and plans to settle its current liabilities. Also, the management is continuously revising their assumptions, estimates and judgments and monitoring the liquidity position according to emerging events.

4. INVESTMENT PROPERTY:

Investment property shown in **Exhibit A** amounting to **AED 213,426,340** for the period ended June 30, 2026 (AED 213,426,340 for the year 2025) represents a land with an area of 10,671,317 square feet. This land was evaluated based on evaluations from independent evaluators.

5. INVESTMENT IN SECURITIES:

a) INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (FVTOCI):

	June 30 2026 (Unaudited) AED	December 31 2025 (Audited) AED	June 30 2025 (Unaudited) AED
Quoted	**284,274,731**	295,066,370	237,084,767
Unquoted	**2,897,546**	2,097,939	1,890,711
Total - Exhibit A	**287,172,277**	297,164,309	238,975,478

Investments are distributed according to their geographical location as follows:

Quoted	June 30 2026 (Unaudited) AED	December 31 2025 (Audited) AED	June 30 2025 (Unaudited) AED
In UAE	**259,416,126**	266,033,513	206,919,687
In GCC countries	**24,858,605**	29,032,857	30,165,080
Total	**284,274,731**	295,066,370	237,084,767

Unquoted	June 30 2026 (Unaudited) AED	December 31 2025 (Audited) AED	June 30 2025 (Unaudited) AED
In GCC countries	**2,897,546**	2,097,939	1,890,711
Total	**2,897,546**	2,097,939	1,890,711

The movement in investments during the period was as follows:

	June 30 2026 (Unaudited) AED	December 31 2025 (Audited) AED	June 30 2025 (Unaudited) AED
Beginning balance	**297,164,309**	233,980,272	233,980,272
Net movement during the period	**(1,374,112)**	(13,624,790)	(2,941,578)
Change in fair value	**(8,617,920)**	76,808,827	7,936,784
Ending balance	**287,172,277**	297,164,309	238,975,478

- The investments above include shares of AED **139,510,086** that are pledged as securities against bank facilities granted to the Company.

5. INVESTMENT IN SECURITIES : (Continued...)

b) INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS (FVTPL):

All investments through profits or losses are listed, distributed according to their geographical location as follows:

	June 30 2026 (Unaudited) AED	December 31 2025 (Audited) AED	June 30 2025 (Unaudited) AED
In UAE	309,297,492	301,728,596	244,656,875
In GCC countries	35,833,352	39,675,747	44,188,853
Total - Exhibit A	345,130,844	341,404,343	288,845,728

The movement in these investments during the period was as follows:

	June 30 2026 (Unaudited) AED	December 31 2025 (Audited) AED	June 30 2025 (Unaudited) AED
Beginning balance	341,404,343	268,198,423	268,198,423
Net movement during the period	8,214,678	20,904,736	860,171
Change in fair value	(4,488,177)	52,301,184	19,787,134
Ending balance	345,130,844	341,404,343	288,845,728

6. CORPORATE TAX:

Deferred tax assets and liabilities as of June 30, 2026 and 2025 are as follows:

	June 30 2026 (Unaudited) AED	June 30 2025 (Unaudited) AED
Deferred tax assets		
9% of the allowance for expenses	-	14,574
Total - Exhibit A	-	14,574
Deferred tax liabilities		
9% of the difference in revaluing investments at FVTPL	925,037	1,346,880
9% of the difference in revaluing investments at FVTOCI	4,645,692	439,522
Total - Exhibit A	5,570,729	1,786,402

6. CORPORATE TAX: (Continued...)

- Deferred tax assets represent the provisions for expenses that are expected to be deductible for tax purposes in the future upon their realizations. These expenses are excluded from the taxable income calculation.
- Deferred tax liabilities represent the tax effect arising from the revaluation of financial assets at fair value and are expected to become payable for tax purposes upon the realization of the related unrealized gains.
- The differences between International Financial Reporting Standards (IFRS) and the Statutory Taxation Regulations the United Arab Emirates gives rise to temporary differences between carrying amount of assets and liabilities for financial reporting purposes and their tax bases.

Income tax credit

The main components of the corporate tax expense provisions in the statement of profit or loss are as follows:

	Six months period ended		Three months period ended	
	June 30 2026 (Unaudited) AED	June 30 2025 (Unaudited) AED	June 30 2026 (Unaudited) AED	June 30 2025 (Unaudited) AED
Current income tax charges	(183,710)	(16,152)	(41,366)	-
Deferred income tax Credit / (charge)	392,097	(787,451)	23,996	(1,292,545)
Total - Exhibit B	208,387	(803,603)	(17,370)	(1,292,545)

7. ACCOUNTS AND OTHER RECEIVABLES:

This item consists of the following:

	June 30 2026 (Unaudited) AED	December 31 2025 (Audited) AED	June 30 2025 (Unaudited) AED
Cash balance with brokers	85,773	340,607	30,927
Prepaid expenses	147,126	72,650	101,339
Due from employees	-	-	27,576
Bank guarantees	1,590	1,590	1,590
Others	9,000	9,000	9,000
Total - Exhibit A	243,489	423,847	170,432

8. CASH AND CASH EQUIVALENTS:

This item consists of the following:

	June 30 2026 (Unaudited) AED	December 31 2025 (Audited) AED	June 30 2025 (Unaudited) AED
Petty cash	**19,095**	15,159	15,203
Cash at banks- UAE	**103,200**	103,270	176,786
Cash at banks- Kuwait	**1,686,367**	5,430,048	3,805,923
Total - Exhibits A & D	**1,808,662**	5,548,477	3,997,912

9. SHARE CAPITAL:

The Company's Share Capital as shown in **Exhibit A** amounting to **AED 363,000,000** consists of fully paid-up **363,000,000** shares of one Dirham par value for each share.

10. LEGAL RESERVE:

As mentioned in the Company Law of United Arab Emirates, 10% of the profit for the year is to be transferred to legal reserve. The shareholders may resolve to discontinue such annual transfers when the reserve equals one half of the share capital. The reserve is not available for distribution.

11. INVESTMENT REVALUATION RESERVE – (FVTOCI):

The investment revaluation reserve – (FVTOVI) i.e. fair value through other comprehensive income represents the accumulated gains or losses resulting from the revaluation of financial assets at fair value through other comprehensive income.

12. LANDS REVALUATION RESERVE:

The lands revaluation reserve represents the increase or decrease in the value of lands in previous years resulting from the revaluation of the lands at fair value by independent evaluator at the end of previous financial years.

In the prior year, the Company's Management decided to reclassify the lands as investment property in 2022.

13. BANK OVERDRAFT:

The bank overdraft represents the withdrawn overdraft balances from bank facilities granted to the Company from local banks in UAE against guarantees of securities of AED **139,510,086.**

14. DIVIDENDS:

The General Assembly, held on April 15, 2026, decided to distribute cash dividends to shareholders at 8% of the paid-up capital amounting to AED 29,040,000 (AED 21,780,000 at a value of 6 fils per share for the fiscal year 2024). It also approved Board of Directors' remuneration in the amount of AED 1,350,000 (AED 1,350,000 for 2024).

15. PROFIT FROM INVESTMENT IN SHARES:

This item consists of the following:

	Six months period ended		Three months period ended	
	June 30, 2026 (Unaudited) AED	June 30, 2025 (Unaudited) AED	**June 30, 2026 (Unaudited) AED**	June 30, 2025 (Unaudited) AED
Dividend income	**34,565,406**	25,963,452	**11,036,686**	7,284,192
Profits from sale of shares	**390,776**	1,317,376	**-**	1,070,352
Total - Exhibit B	**34,956,182**	27,280,828	**11,036,686**	8,354,544

16. GENERALAND ADMINSTRATIVE EXPENSES:

This item consists of the following:

	Six months period ended		Three months period ended	
	June 30, 2026 (Unaudited) AED	June 30, 2025 (Unaudited) AED	**June 30, 2026 (Unaudited) AED**	June 30, 2025 (Unaudited) AED
Salaries, wages and bonuses	**658,355**	754,984	**267,577**	320,042
Investment management expenses	**477,800**	470,250	**240,900**	237,250
Donation	**350,000**	-	**350,000**	-
Government fees and professional fees	**293,643**	185,908	**118,144**	157,415
Insurance expense	**134,327**	112,855	**-**	-
End of service expenses	**118,613**	25,221	**9,070**	20,511
Leave salary expenses	**120,799**	126,004	**68,317**	35,050
Rent	**69,899**	59,755	**40,137**	29,993
Telephone, internet and fax expenses	**21,990**	19,216	**12,729**	10,605
Advertising	**12,464**	53,606	**-**	53,606
Water and electricity	**4,426**	5,617	**1,590**	4,053
Miscellaneous expenses	**380,853**	257,994	**217,865**	67,157
Total - Exhibit B	**2,643,169**	2,071,410	**1,326,329**	935,682

17. GEOGRAPHICAL SEGMENTS:

The Company's geographical segments are based on the location of the Company's assets. The two geographical segments in which the Company operates comprise of UAE and GCC.

a) Assets Distribution:

The following table shows the distribution of the Company's segment assets by geographical market:

	June 30 2026 (Unaudited) AED	December 31 2025 (Audited) AED	June 30 2025 (Unaudited) AED
In UAE	**782,505,742**	781,730,724	665,379,897
In GCC countries	**65,275,870**	76,236,592	80,050,567
Total	**847,781,612**	857,967,316	745,430,464

17. GEOGRAPHICAL SEGMENTS: (Continued...)

b) Financial assets at fair value distribution:

The following table shows information about financial assets, geographical distribution, and the nature of the activities invested in:

	June 30, 2026		December 31, 2025		June 30, 2025		Total		
Investments at FVTOCI	**UAE**	**GCC**	UAE	GCC	UAE	GCC	**June 30 2026**	December 31 2025	June 30 2025
Banking sector	**252,300,000**	**769,826**	260,130,000	870,496	197,490,000	891,222	**253,069,826**	261,000,496	198,381,222
Finance and investment sector	-	**13,102,026**	-	12,666,206	3,080,000	10,979,990	**13,102,026**	12,666,206	14,059,990
Real estate sector	-	**3,476,863**	-	7,256,893	-	10,155,482	**3,476,863**	7,256,893	10,155,482
Industrial sector	**426,640**	**3,764,535**	299,732	4,685,291	298,286	4,631,288	**4,191,175**	4,985,024	4,929,574
Telecommunications sector	-	**6,642,900**	-	5,651,910	-	5,259,870	**6,642,900**	5,651,910	5,259,870
Insurance sector	**6,689,487**	-	5,603,780	-	6,051,401	-	**6,689,487**	5,603,780	6,051,401
Transportation sector	-	-	-	-	-	137,940	-	-	137,940
Sub-total	**259,416,126**	**27,756,151**	266,033,513	31,130,796	206,919,687	32,055,792	**287,172,277**	297,164,309	238,975,479

	June 30, 2026		December 31, 2025		June 30, 2025		Total		
Investments at FVTPL	**UAE**	**GCC**	UAE	GCC	UAE	GCC	**June 30 2026**	December 31 2025	June 30 2025
Banking sector	**32,465,000**	**22,057,707**	29,505,000	22,841,874	34,702,998	23,115,005	**54,522,707**	52,346,874	57,818,003
Finance and investment sector	**100,300,000**	**7,225,786**	96,330,000	7,800,689	40,556,000	12,752,317	**107,525,786**	104,130,689	53,308,317
Real estate sector	**16,106,880**	**3,202,033**	12,831,700	5,345,759	18,006,400	4,680,016	**19,308,913**	18,177,459	22,686,416
Industrial sector	**12,469,552**	**2,720,563**	12,910,144	3,073,229	12,350,000	2,787,738	**15,190,115**	15,983,373	15,137,738
Services sector	**6,361,450**	**627,264**	5,251,580	614,196	5,441,070	853,776	**6,988,714**	5,865,776	6,294,846
Insurance sector	**136,074,610**	-	139,920,172	-	128,840,407	-	**136,074,610**	139,920,172	128,840,407
Basic materials sector	**5,520,000**	-	4,980,000	-	4,760,000	-	**5,520,000**	4,980,000	4,760,000
Sub-total	**309,297,492**	**35,833,352**	301,728,596	39,675,747	244,656,875	44,188,852	**345,130,844**	341,404,343	288,845,727
Total	**568,713,618**	**63,589,503**	567,762,109	70,806,543	451,576,561	76,244,644	**632,303,121**	638,568,652	527,821,206

18. EARNINGS PER SHARE:

Details as follows:

	For the six months ending in		For the there months ending in	
	June 30 2026	June 30 2025	June 30 2026	June 30 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	AED	AED	AED	AED
Profit for the period	27,675,806	43,798,136	(2,873,773)	31,586,546
Average number of ordinary shares	363,000,000	363,000,000	363,000,000	363,000,000
Basic earnings per share	0.076	0.121	(0.008)	0.087

19. FAIR VALUE MEASUREMENT:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. As such, differences can arise between book values and the fair value estimates. Underlying the definition of fair value is the presumption that the Company is going concern without any attention or requirement to materially curtail the scale of its operation or to undertake a transaction on adverse terms.

Assets and liabilities measured at fair value in the statement of financial position are grouped at three levels of the fair value hierarchy. This Company is determined at the lowest level of significant inputs used in the measurement of fair value, as follows:

Level one: Prices offered (unadjusted) in active markets for identical assets or liabilities.

Level two: Inputs other than quoted prices within Level one that can be observable for assets or liabilities either directly (ie as prices) or indirectly (ie derived from prices).

Level three: Inputs of assets or liabilities that are not based on observable market data (unobservable inputs).

19. FAIR VALUE MEASUREMENT: (Continued...)

As at June 30, 2026	Level one	Level two	Total
Quoted equity investments- FVTPL	345,130,844	-	345,130,844
Quoted equity investments - FVTOCI	284,274,731	-	284,274,731
Unquoted equity investments - FVTOCI	-	2,897,546	2,897,546
Total	**629,405,575**	**2,897,546**	**632,303,121**

As at 31 December 2025	Level one	Level two	Total
Quoted equity investments - FVTPL	341,404,343	-	341,404,343
Quoted equity investments - FVTOCI	295,066,370	-	295,066,370
Unquoted equity investments - FVTOCI	-	2,097,939	2,097,939
Total	**636,470,713**	**2,097,939**	**638,568,652**

As at June 30, 2025	Level one	Level two	Total
Quoted equity investments- FVTPL	288,845,728	-	288,845,728
Quoted equity investments- FVTOCI	237,084,767	-	237,084,767
Unquoted equity investments- FVTOCI	-	1,890,711	1,890,711
Total	**525,930,495**	**1,890,711**	**527,821,206**

20. SUBSEQUENT EVENT DISCLOSURE:

Subsequent to the reporting date, geopolitical developments in the Middle East have contributed to increased market volatility. As at the date of approval of these financial statements, no material impact has been identified. The Company continues to monitor the situation and will assess any potential implications as they arise.

21. GENERAL:

a) Prior period figures have been reclassified wherever necessary for the purpose of comparison.

b) The figures in this condensed interim financial information are rounded to the nearest Dirham of United Arab Emirates.