



JULY 2026 FACT SHEET

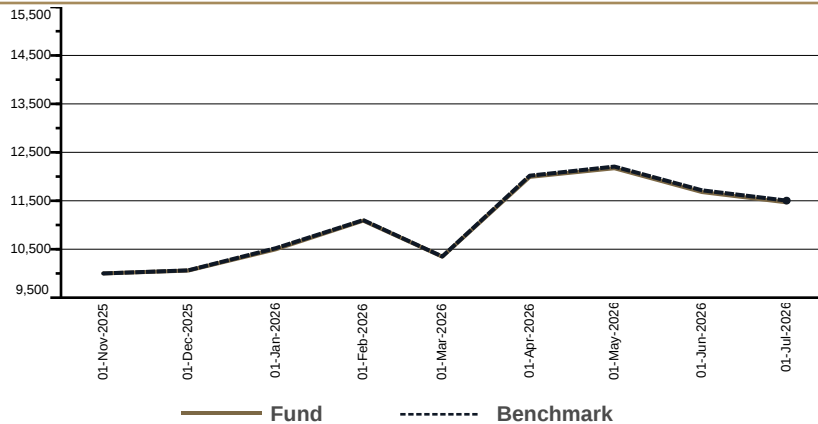
This is a marketing communication

FUND OVERVIEW

The Boreas S&P AI Data, Power & Infrastructure UCITS ETF – AED (Dist) is a UCITS-compliant exchange traded fund that aims to track the S&P Transatlantic AI-Related Data Center & Power Supply Infrastructure Index NTR. The index measures the performance of listed companies in the US and Developed European markets that are engaged in business activities, supporting the adoption of artificial intelligence, such as operating and managing data centers, generating and distributing electricity, or enabling power supply infrastructure.

The ETF provides investors with easy and direct access to the full AI infrastructure ecosystem. The dividends received by the fund are intended to be distributed semi-annually when available.

GROWTH OF 10,000 SINCE INCEPTION



Dividend of USD 0.0022/share: Ex Date on 22nd June 2026

PERFORMANCE

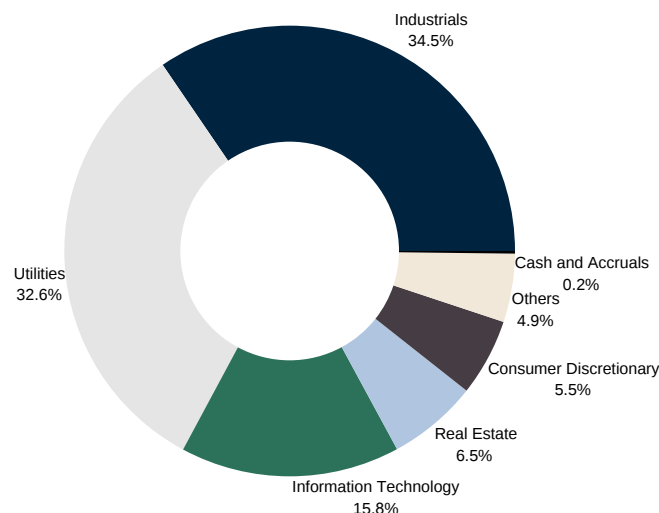
	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Inception*
ETF	-1.82%	-4.36%	13.26%	N/A	N/A	N/A	14.75%
Benchmark	-1.82%	-4.28%	14.30%	20.79%	89.97%	95.33%	15.04%

Performance quoted represents past performance, which is no guarantee of future results. Performance returns for periods of less than one year are not annualized and have been calculated based on changes in the net asset value of the fund rather than the last quoted price. Performance return reflects price movements (capital gains or losses) of the underlying securities.

* These returns, for both the fund and the index, are calculated from inception of the fund on 24th November 2025.

Important Information: The value of your investment and any income from it will vary and your initial investment amount cannot be guaranteed. ETFs trade on exchanges like stocks and are bought and sold at market prices which may be different to the net asset values of the ETFs.

SECTOR ALLOCATION



KEY FACTS

Asset Class	Equity
Fund Base Currency	USD
Share Class Currency	AED
Inception Date	24th November 2025
Benchmark	S&P Transatlantic AI-Related Data Center & Power Supply Infrastructure Index (USD) NTR
ISIN	IE000591PJN0
Total Expense Ratio	0.49%
Dividend Treatment	Distributing
Domicile	Ireland
Methodology	Replicating
Product Structure	Physical
Rebalance Frequency	Semi-annually
Management Company	Waystone Management Co
Investment Manager	Lunate Capital Limited
NAV (AED)	2.331
AUM (AED mln)	67.17
Shares Outstanding	28,815,000
Number Of Holdings	35
ETF's Distribution Yield	0.35%
Benchmark Ticker	SPTDRPUN
Type	UCITS
Total Market Cap (USD bn)	15,366.2
P/E	34.25x
P/B	6.92x
ROE	23.62%

DEALING INFORMATION

Exchange	Abu Dhabi Securities Exchange
Ticker	AIPOWER
Bloomberg Ticker	AIPOWER
Reuters RIC	AIPOWER.AD
CUSIP	G21031110
Trading Currency	AED
Trading Hours	10am - 3pm GST
Settlement	T + 2

TOP 10 HOLDINGS

Microsoft Corp	6.03%
Amazon.com Inc	5.54%
Schneider Electric SE	5.50%
Siemens AG	5.34%
Eaton Corporation PLC	5.15%
Broadcom Inc	4.98%
Nextera Energy Inc	4.94%
Alphabet Inc, Class C	4.94%
Iberdrola, S.A.	4.93%
Abb Ltd	4.80%





GLOSSARY

Total Expense Ratio (TER): A measure of the total costs associated with managing and operating the fund. The TER consists primarily of the management fee (which covers costs for maintaining the fund such as trustee, custodial, and accounting fees) plus other operating expenses. It is expressed as a percentage of the fund's total net asset value.

ETF's Distribution Yield: The Distribution Yield is calculated by taking the sum of distributions made during the trailing 12 months divided by the most recent month-end Net Asset Value (NAV). Please note that this yield does not necessarily reflect the yield that an investor will receive, and distributions may vary from time to time

Product structure: Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'synthetic').

Methodology: Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimised subset of index securities is used (optimised/sampled) in order to efficiently track index performance.

Market capitalisation: The aggregate value of a stock calculated by multiplying the number of shares outstanding by the current price. For the fund, this is the sum of the market capitalisation of each stock held by the fund.

Weighted average market cap: The weighted average market capitalisation of all stocks held by the fund.

Price earnings ratio (P/E): The share price of a stock divided by its earnings per share (EPS) over the past year. For the fund, this is the weighted average P/E ratio of all stocks held in the fund. Stocks with negative P/E ratios are excluded from the calculation.

Price book ratio (P/B): The share price of a stock divided by its book value per share. For the fund, this is the weighted average P/B ratio of all stocks held in the fund.

Return on equity: This is the amount of net income of a company expressed as a percentage of shareholders' equity. It reveals how much profit a company generates with the money shareholders have invested. For the fund, this is the weighted average return on equity of all stocks held in the fund. Stocks with a negative return on equity are excluded from the calculation.

Earnings growth rate: A measure of growth in a company's net income over a specific period of time. For the fund, this is the weighted average growth rate of all stocks held in the fund. Stocks with a negative growth rate are excluded from the calculation.

DISCLAIMER

Boreas S&P AI Data, Power & Infrastructure UCITS ETF – AED (Dist) ("AIPOWR") is an Exchange Traded Fund ("ETF"), developed solely for Lunate Capital Limited (together with its affiliates "Lunate") is a sub-fund of Lunate UCITS ICAV (the "ICAV"), an investment company organized under the laws of Ireland as an open-ended Irish collective asset-management. The ICAV is governed by the European Communities (Undertakings for Collective Investment in Transferable Securities Regulations 2011) Law and qualifies as a UCITS. Investors should carefully consider the investment objectives and risks as well as charges and expenses related to AIPOWR before investing. Investors should be aware of the following risks before making an investment in AIPOWR that AIPOWR may be affected by: (i) Equity Risk - Shares of companies are generally considered high risk investments and may result in fluctuations in the value of AIPOWR due to external factors; (ii) Counterparty Risk: AIPOWR is subject to the risk that third parties with which AIPOWR may transact may go bankrupt or fail to pay money due to AIPOWR or return property belonging to AIPOWR; (iii) Tracking Error Risk: AIPOWR's performance may not exactly track its benchmark index. This can result from market fluctuations, changes in the composition of the benchmark index, transaction costs, the costs of making changes to AIPOWR's portfolio and other fund expenses; and (iv) Single Country Risk: Where a fund invests primarily in securities in a single country or a small number of countries, it may be subject to a greater level of risk and above average volatility, as compared to investing in a broader range of securities covering multiple countries. The ICAV's prospectus, annual and semi-annual reports, and the key investor information documents ("KIID") are available in English. Please refer to the prospectus of the ICAV and to the KIID before making any final investment decisions.

This document is for informational purposes only. Any unauthorized use is strictly prohibited. It is educational in nature and is not, nor is it intended to be, a recommendation or advice for any specific investment product, strategy, ETF, or other purpose. Nor is this document an offer to sell or a solicitation of an offer to buy any securities, product, or service. Any examples herein are for illustrative purposes only. Prior to making any investment or financial decisions, an investor should see individualized advice from an authorized professional.

The performance quoted is past performance and is not a guarantee of future results. Investment return and principal value will fluctuate, so that an investor's units in the ETF, when sold or redeemed, may be worth more or less than the original cost. Current performance may be higher or lower than that quoted. ETFs have fees that reduce their performance, indexes do not. Investors cannot invest directly in an index.

The index performance and results are unmanaged and do not reflect the deduction of any fees or expenses applicable for ETF. The index performance reflects all items of income, gain and loss and the reinvestment of dividends and other income. The price of the investments may go up or down and the investor may not get back the amount invested. Your income is not fixed and may fluctuate. ETF returns do not reflect the brokerage fees or the bid/ask spread that investors pay to buy and sell ETF securities on the Abu Dhabi Securities Exchange ("ADX").

Boreas S&P AI Data, Power & Infrastructure UCITS ETF – AED (Dist) is managed by Lunate Capital Limited (together with its affiliates "Lunate") with the objective to track the S&P Transatlantic AI-Related Data Center & Power Supply Infrastructure Index (USD) NTR, an unmanaged index provided by of S&P Dow Jones Indices LLC ("SPDJ"). This document may not be distributed without written authorization from Lunate.

Where AIPOWR is marketed in the EU, the manager of the ICAV may terminate the arrangements for marketing under the denotification process in the new Cross-Border Distribution Directive (Directive EU) 2019/1160.

No representation, warranty, or condition, express or implied, is made by or on behalf of Lunate or AIPOWR (or any affiliates) as to the accuracy or completeness of any information herein. Lunate and AIPOWR (and their affiliates) are not responsible, nor do they accept any liability, for any inaccuracies in or omissions related to this document or liability for any loss or damage howsoever caused arising directly indirectly from the use or misuse of this information, services and materials. All such information, services and materials are provided "as is" and "as available" without warranty of any kind.

The S&P Transatlantic AI-Related Data Center & Power Supply Infrastructure Index is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJ"), and has been licensed for use by Lunate Capital Limited. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Lunate Capital Limited. Boreas S&P AI Data, Power & Infrastructure UCITS ETF is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P Transatlantic AI-Related Data Center & Power Supply Infrastructure Index (USD) NTR.

