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Investor Presentation Q2'26 Results

6 August 2026

Agenda

- Strategic Update
- Key Financials
- Dividends
- Segment Performance
- Q&A

Disclaimer

Agthia Group PJSC and its management may make certain statements that constitute "forward-looking statements" with respect to the financial condition, results of operations and business of the Group. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "anticipates," "targets," "expects," "hopes," "estimates," "intends," "plans," "goals," "believes," "continues" and other similar expressions or future or conditional verbs such as "will," "may," "might," "should," "would" and "could."

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Agthia Group PJSC to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. Examples of such statements include, but are not limited to, comments with respect to: 1. outlook for the markets for products; 2. expectations regarding future product pricing; 3. outlook for operations; 4. expectations regarding production capacity and volumes; 5. objectives; 6. strategies to achieve those objectives; 7. expected financial results; 8. sensitivity to changes in product prices; 9. sensitivity to key input prices; 10. sensitivity to changes in foreign exchange rates; 11. expectations regarding income tax rates; 12. expectations regarding compliance with environmental regulations; 13. expectations regarding contingent liabilities and guarantees; 14. expectations regarding the amount, timing and benefits of capital investments.

Although Agthia Group PJSC believes it has a reasonable basis for making these forward-looking statements, readers are cautioned not to place undue reliance on such forward-looking information. By its nature, forward-looking information involves numerous assumptions, inherent risks and uncertainties, both general and specific, which contribute to the possibility that the predictions, forecasts and other forward-looking statements will not occur.

These factors include, but are not limited to: 1. assumptions in connection with the economic and financial conditions in the UAE, Middle East, and globally; 2. effects of competition and product pricing pressures; 3. effects of variations in the price and availability of manufacturing inputs; 4. various events which could disrupt operations, including natural events and ongoing relations with employees; 5. impact of changes to or non-compliance with environmental regulations; 6. impact of any product liability claims in excess of insurance coverage; 7. impact of future outcome of certain tax exposures; 8. effects of currency exposures and exchange rate fluctuations. The above list of important factors affecting forward-looking information is not exhaustive.

Additional factors are noted elsewhere and reference should be made to the other risks discussed in filings with UAE securities regulatory authorities. Except as required by applicable law, Agthia Group PJSC does not undertake to update any forward-looking statements, whether written or oral, that may be made from time to time by or on behalf of the Company, whether as a result of new information, future events or otherwise, or to publicly update or revise the above list of factors affecting this information.

Business Continuity Update

Continuity

Focus on maintaining customer service and supply reliability

Flexibility

Diversified footprint and sourcing support operational agility

Preparedness

Contingency planning and active monitoring across logistics and commodities

Strategic Vision to Become a Regional F&B Leader

Becoming a Regional F&B Leader by 2025

From...		To...
UAE centric	❯	Footprint MENA+ & beyond
Commoditized portfolio	❯	Value-add F&B brands
Stable financial performance	❯	Strong shareholder returns
Local organization mindset	❯	Consumer-centric & performance-driven

Three Strategic Pillars to Deliver on the Vision

Growth

Pursue disciplined expansion plan focused on M&A

Efficiency

Protect the core business and get leaner

Capability

Ensure our organization is set-up to deliver our strategy

H1'26: Progress on Strategic Vision

Delivering Growth

- **Reported revenue up 7.4% YoY**; driven by a strong performance in Water & Food, Agri-Business and Protein & Frozen Segments
- **Underlying revenue -0.6% YoY** excluding one-off's in Water & Food, and Agri-Business segments in H1'26
- **AED 109.8M** in revenue generated from strategic product **innovation** (4.6% of H1'26 underlying revenue)
- Digital revenue reached **AED 176.5M** (7.3% of H1'26 underlying sales, growing +15.6% vs LY)

Driving Efficiency

- **Leveraging our Egyptian platform:** Strengthening our export-focused resources; AED 52.2M export revenue from Egypt in H1'26 (+6.2% YoY).
- **Head Office Cost Optimization Program:** Group-wide cost initiative launched to streamline support functions and improve overhead efficiency

Expanding Capabilities

- **Accelerating our digital roadmap:**
  - Launched Group-wide digital transformation strengthening AI, governance, and operations
  - Successfully launched FUELL online, establishing scalable e-commerce deployment capabilities
  - Expanded e-commerce infrastructure and strategic partnerships
- **H1'26 Progress across ESG agenda:**
  - AED 5.3M savings through sustainability productivity projects
  - 20.2% reduction in Electricity Ratio (kWh/FP tn) YoY
  - 26.7% reduction in Emission Ratio (tnCO2/FP tn) YoY
  - 11.2% reduction on Water Ratio (m3/FP tn) YoY
- **Investing in innovation:** see next slide

H1'26: Nearly AED 110M in Revenue Generated from Strategic Product Innovation

Snacking

Abu Auf: Expansion in convenience and indulgence range through single serve Turkish coffee sachets, Madjool Delights coated dates range, new flavours of Sweet Popcorn, Veggie Puffs, Pistacho Kunafa Truffles and Wafer Biscuits

Al Foah: broadened the Zadina portfolio through date-sweetened truffles, and choco-dates

BMB: Freakin' Awesome date-based snacks packed with premium nuts and dipped in rich chocolate

Water & Food

FUELL: Launch of UAE's First Energy Drink sweetened with dates

Al Ain Water: Alkaline Water and glass bottle SKU extensions, as well as Sparkling Lemon flavoured can

Al Ain Food: Launched Frozen Mixed Berries, value-added French Fries, Spicy Protein, Malabar Paratha and a comprehensive 16-SKU portfolio of sauces and condiments

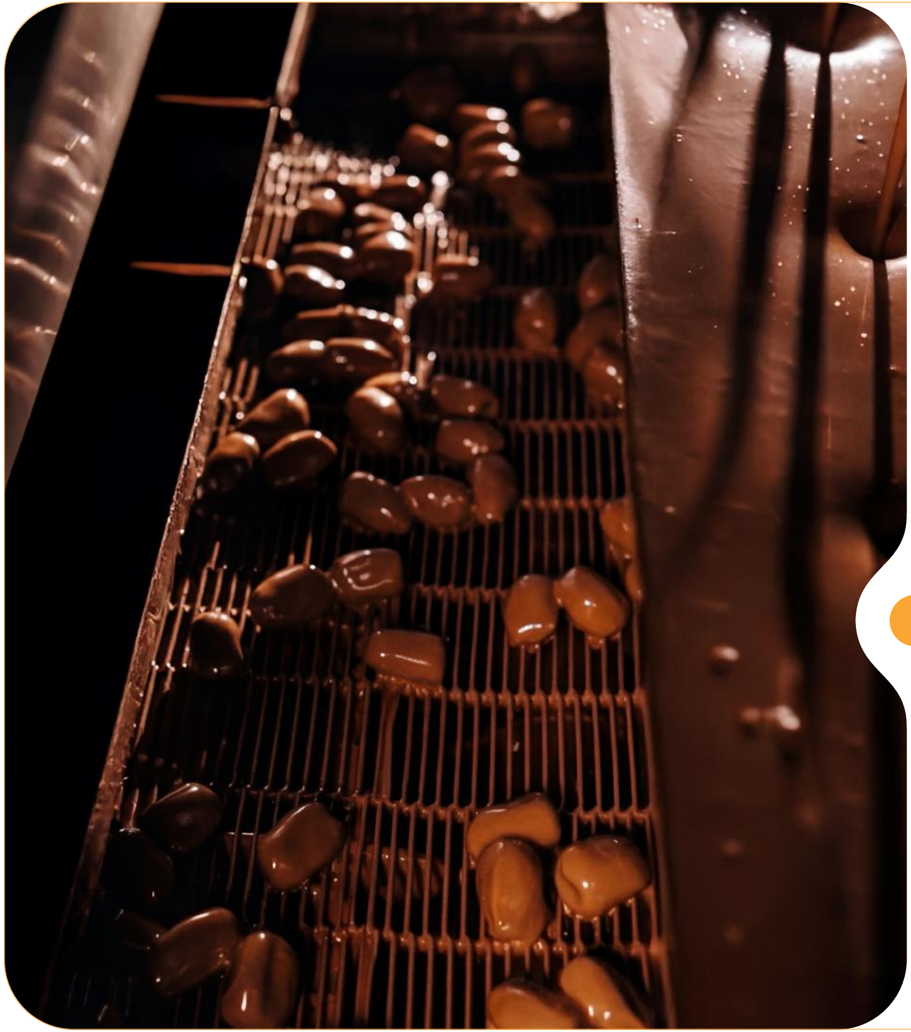
Protein & Frozen Veg

Jordan: New launches included burger formats, appetizers, coated products, cooked and ready-to-eat chicken, as well as additional protein formats tailored to different consumption occasions and customer needs

Agri-Business

Flour: New Tortilla flour supporting both industrial and consumer demand for tailored flour solutions

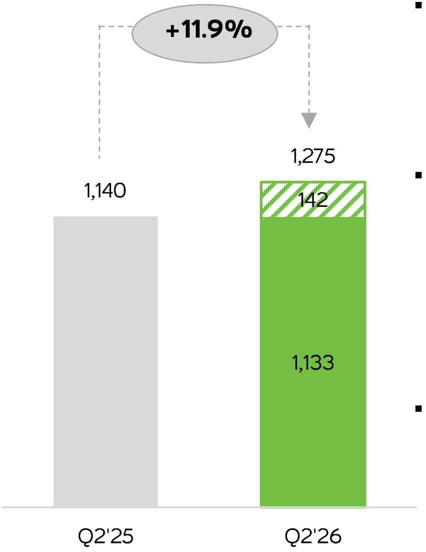
Animal Feed: Launched a comprehensive cleaning and disinfection range for animal facilities, available through Agrivita stores and the Agrivita App



Q2'26
Key Financials

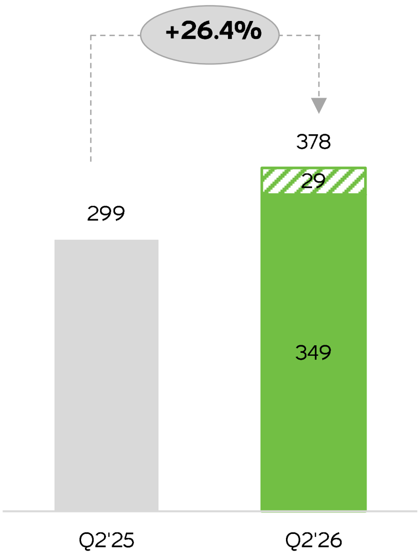
Q2'26: Group Headlines

Group Revenue, AED M



- **Reported Revenue grew 11.9% YoY to AED 1.28B** in Q2'26, driven by a strong performance in Agri-Business and Protein & Frozen Segments and further supported by food security sales in Water & Food business.
- **Segment performance Q2'26:**
  - Water & Food led with +38.9% YoY (-6.0% excl. one-off activity)
  - Protein & Frozen +22.0%
  - Agri-Business +11.0%
  - Snacking -25.9%
- **Underlying revenue** (excl. Water & Food one-off) **-0.6% YoY**

Group Gross Profit, AED M



GP Margin 29.7%
+341bps YoY

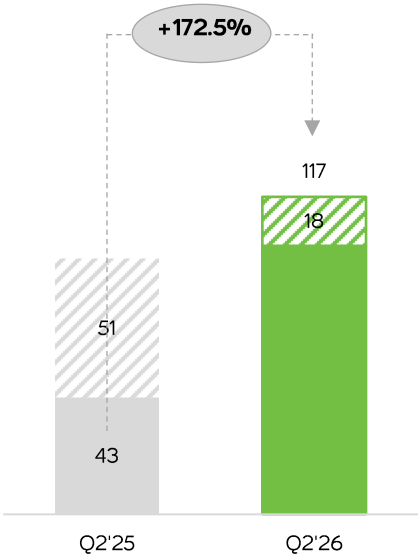
- **Gross Profit increased 26.4% YoY**
- **Gross Profit Margin expanded by 341bps to 29.7%,** driven by strong profitability expansion in Snacking following the Al Foah business reset which was partially offset by margin pressure in other segments
  - **Snacking:** GPM up 1,945bps, driven by Al Foah reset, partially offset by margin pressure in BMB.
  - **Agri-Business:** GPM down -186bps, due to competitive pressure
  - **Protein & Frozen:** GPM down -206bps, on the back of the higher material costs
  - **Water & Food:** GPM down -382bps, due to the mix effect of lower margin food security sales

One-Offs

*Please refer to Appendix for Reconciliation of Underlying Revenue and Gross Profit

Q2'26: Group Headlines

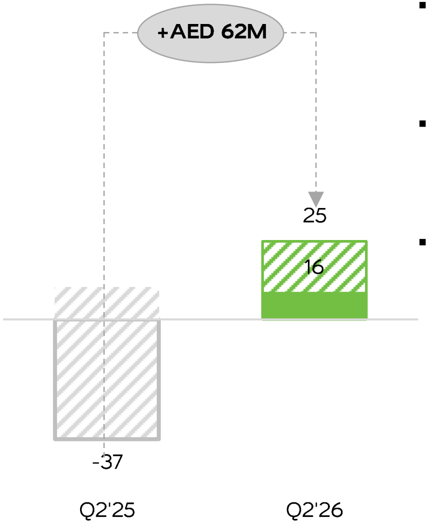
Group EBITDA, AED M



EBITDA Margin 9.2%
+542bps YoY

- **Group Reported EBITDA +172.5%** YoY to AED 117.2M,
- **Group Reported EBITDA margin +542bps** to 9.2%
- **Segment Performance:**
  - **Water & Food:** EBITDA up 280.1% YoY; driven by revenue growth; and absence of legacy receivables provision
  - **Agri-Business:** EBITDA up 2.4% YoY; EBITDA Margin -136bps
  - **Protein & Frozen:** EBITDA down 25.0% YoY; margin declined -359bps due to transformation cost and KSA facility ramp-up
  - **Snacking:** EBITDA loss narrowed to AED 16.7M from AED 45.9M in Q2'26, driven by Al Foah reset
- **Underlying EBITDA** increased by 4.5% YoY, with Underlying EBITDA Margin up 43bps, despite softer underlying performance of Water & Food

Group Net Profit, AED M



NP Margin 1.9%
+517bps YoY

- **Group Reported Net Profit reached AED 24.5M** vs. Reported Net Loss of AED 37M in Q2'25, with a Net Profit Margin at 1.9%
- EBITDA growth was further amplified by lower net finance cost which was offset by higher income tax and zakat expanse.
- Underlying Net Profit was down by AED 2.1M vs. Q2'25

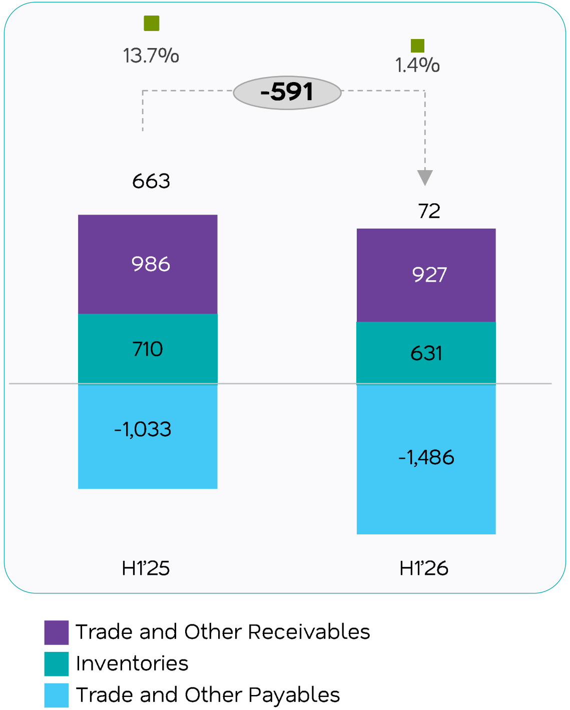
One-Offs

*Please refer to Appendix for Reconciliation of Underlying EBITDA and Net Profit

Net Working Capital: Discipline Delivering Improvement

NWC and NWC as % of Sales[1]

AED M



Cash Conversion Cycle

CCC days

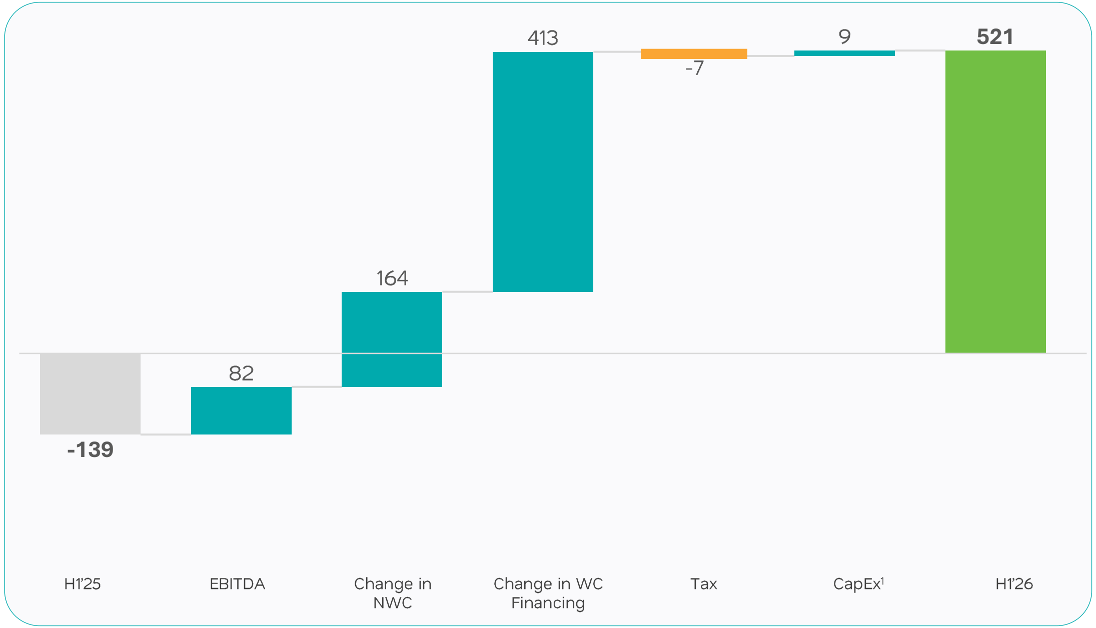
Key Highlights

- Working capital as a % of sales edged down to 1.4%, mainly driven by an increase in trade and other payables and lower inventories
- Inventory level was lower as a results of delays in some shipments due to the logistics disruption in the region
- Receivables reductions resulted from increased focus on cash collection and better management of customer relations.
- Cash conversion cycle improved by 27 days down to 29 days in H1'26.

[1] Net Working Capital as % of Sales is based on the closing numbers for the period divided by annualized sales.

Free Cash Flow Analysis

Free Cash Flow Bridge, AED M



Key Highlights

FCF improved by AED 660M YoY, **reaching AED 521M in H1'26**. The improvement was primarily driven by:

- **No repeat of the negative impact from lower SCF utilization,** which significantly pressured FCF in the prior-year period
- Positive change in NWC (+AED 164M), mainly driven by higher trade and other payables and lower inventory level
- AED 82M **improvement in EBITDA**
- **Net CapEx** of **AED 43 M**, down **AED 9 M YoY**, in line with planned strategic capital investments

[1] CAPEX net of proceeds from the sale of Property, Plant, and Equipment

Leverage Improved through Stronger Earnings Delivery and Disciplined Cash Management

Net Debt / EBITDA[1]

1.8x

Interest Coverage[2]

7.7x

Borrowing Capacity

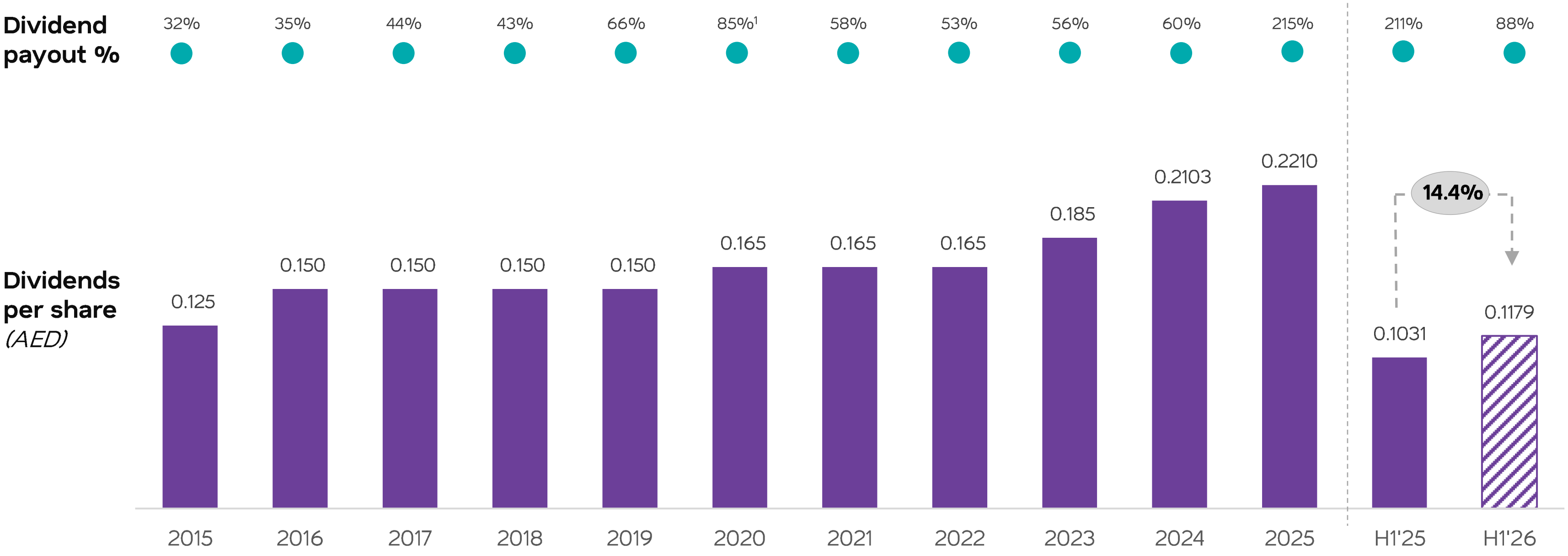
1.2B

Avg Dividend Yield[3]

5.8%

[1] Net debt as on 30 June 2026 divided by LTM EBITDA. [2] LTM EBITDA divided by net interest for LTM. [3] Total LTM dividend is 22.10 fils (H1'25: 10.31 + H2'25: 11.79).

BoD Recommends 14.4% Increase in Interim Dividends for H1 2026



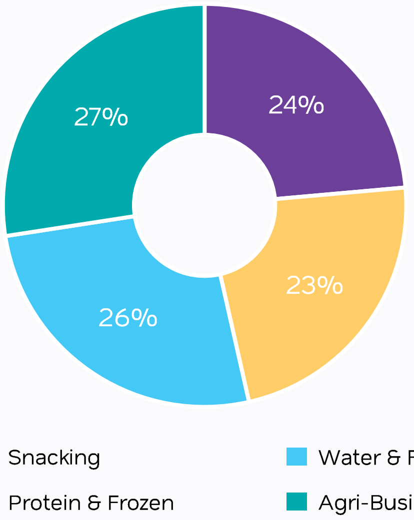
Maintain interim dividend unchanged at 11.792 fils vs. H2 2025. Interim Dividend paid would be AED 98.0M

[1] Normalized EPS for 2020. *Dividend payout is calculated as DPS divided by EPS, and may differ from the payout ratio based on total dividends paid divided by net profit attributable to owners
**Interim dividend is subject to General Assembly approval

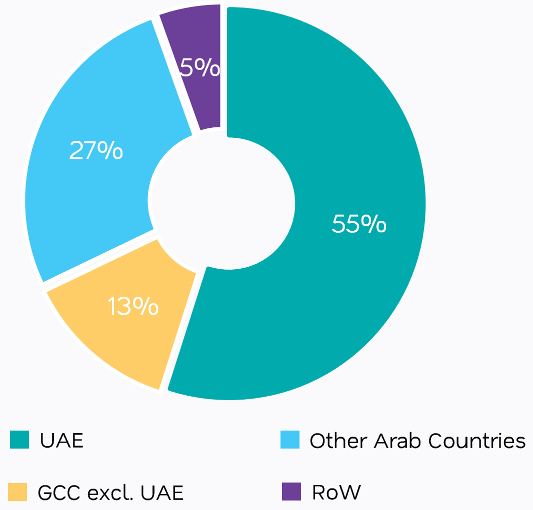
Segmental Performance

Diversified Growing Portfolio in Large Scalable Markets

Diversified Revenue by Segments…



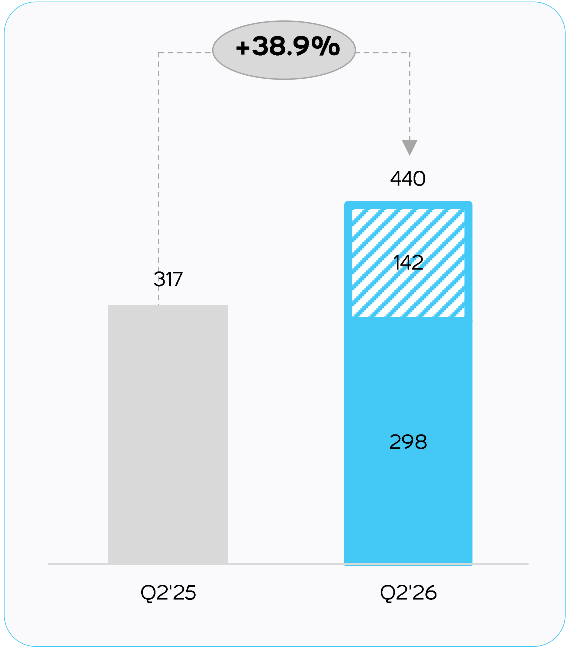
…and Geographies



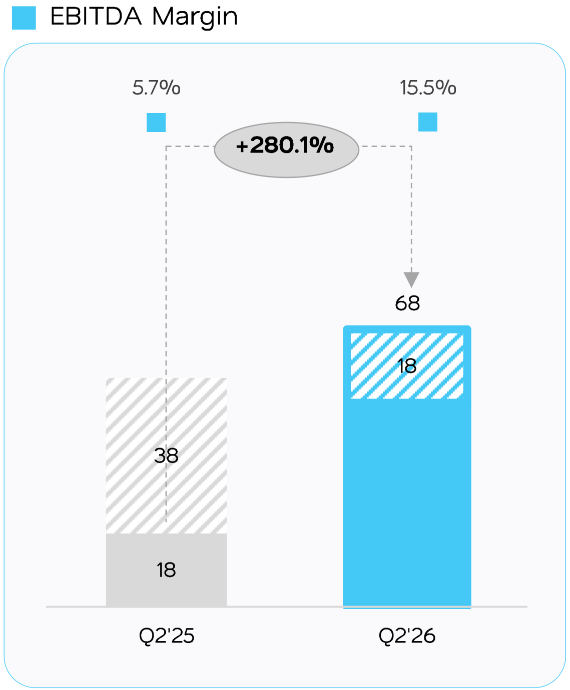
*Based on H1'26 sales, excluding one-off activity in Agri-Business and Water & Food

Water & Food: Strong Growth Driven by HOS and Food Security Sales

Revenue, AED M



EBITDA, AED M



One-Offs

Q2'26 Highlights

Revenue

- **Revenue +38.9% YoY**, driven by AED 142.3M of one-off food security sales; excluding these, segment revenue declined 6.0%.
- UAE Water (excluding Riviere and food-security sales) declined 3.0% amid softer category demand, while **Al Ain gained 2.0p.p.**[1] market share
- **HOS grew 17.5%.** (-1.4% excl. Riviere consolidation)
- International water sales **-12.7%** due to logistics disruptions.
- **Food revenue declined -31.5%** due to the municipality store model change; excluding municipality stores, **food revenue grew 5.6%**

EBITDA

- **EBITDA +280.1% YoY**
- **Underlying EBITDA declined 10.6% YoY**, reflecting lower profitability in Food and weaker International Water performance due to higher freight costs and logistics challenges.

[1]Based on ePOS data ending May'26. Δ = YTD May'26 Value Market Share % - YTD May'25 Value Market Share %
*Please refer to Appendix for Reconciliation of Underlying Revenue and EBITDA

Water & Food: Strong Performance Driven by Brand and Channels

UAE Leading with Strong Performance

Al Ain bottled water retaining its market leadership position (YTD value share +2.0p.p to 32.1%[1])

Strong Sales in H1'26
- Bottled water: +6.1% YoY (excl. food security one-off)
- HOS: +4.0% YoY (excluding Riviere)

International Water Businesses performance in H1'26
- Kuwait +8.2% YoY
- KSA -10.9% YoY
- Oman -9.8% YoY
- Turkey -6.9% YoY

Performance was mainly impacted by logistics routes disruption in the region

Food revenue -18.6% YoY in H1'26 reflecting the transfer of municipality stores operations to a third-party operator, excl. municipality stores revenue was up 3.7%

Winning Across Channels

Retail:
- **UAE modern trade sales up +10.8%**
- **Strong E-com Pure Player's performance** with Water growing +59.7% and Food growing 85.4%.
- Al Ain Water ranks #1 on Noon, Amazon & Careem

Home & Office Services (HOS):
- **H1'26 HOS NR grew 37.7%** (+4.0% LFL excl. Riviere)**,** driven by the continued strength of Al Ain brand, supported by the successful integration of the Riviere
- Agthia (Al Ain + Riviere) **domestic base** has increased to **over 387k households** (reaching ever highest customer count)

Food Services (FS):
- Geopolitical tensions impacted FS performance, leading to sales decline from March through May. Encouragingly, June marked the start of a recovery, delivering +3.9% growth YoY.

Impactful Consumer Engagement

WATER: Market share gain, sales growth & brand equity strengthening driven by digital/social media engagement, on ground activations and partnerships

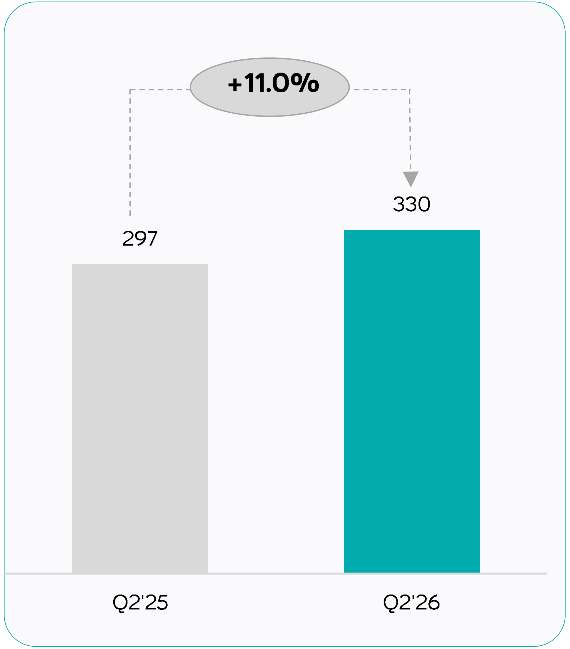
- Ramadan campaign across Digital and TV channels, featuring the "Iftar Clock" and Canon sponsorship.
- Al Ain Water x Noon Ramadan campaign: "Share Kindness with Riders"
- Core communication for Al Ain Water (Choose Quality, Choose Al Ain)
- Ongoing HOS customer acquisition campaign
- In-store displays supporting the "Proud of UAE" campaign
- Partnerships with UAE Tour, Open Masters Games, Dubai School Games, UAEFA, Arabian Radio Network, Dubai Sports World, and Abu Dhabi Summer Sports

FOOD:
- 1st ever Food consumer communication launched across Digital platforms
- Brand Integration across major cooking shows on AD TV, SONY TV and ARY TV along with iftar clock
- Launch of the all-new Sauces & Condiments range in June
- Strong influencer plan across Emiratis and other ethnicities, along with consumer activations planned for BTS across carrefour stores

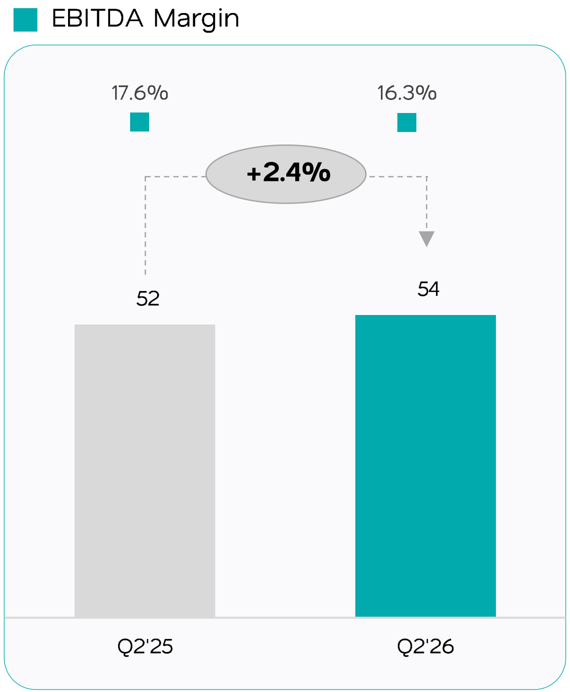
[1]Based on ePOS data ending May'26. Δ = YTD May'26 Value Market Share % - YTD May'25 Value Market Share %

Agri-Business: Resilient Performance While Navigating External Headwinds

Revenue, AED M



EBITDA, AED M



Q2'26 Highlights

Revenue

- **Segment revenue +11.0% YoY**
- **Feed sales +23.3% YoY,** driven by strong Feed Open Market activity
- **Flour sales -3.1% YoY**, due to a lower demand from HoReCa clients

EBITDA

- **EBITDA increased 2.4% YoY**
- **EBITDA margin contracted by 136bps**, primarily due to gross margin pressure amid intensified competition along with elevated distribution cost

Agri-Business: Sustainable Growth through Innovation, Engagement and Digital Adoption

Social and Digital Engagements

- Accelerated Grand Mills' digital ecosystem by strengthening social media engagement and driving e-commerce sales growth.

B2B New Customer adoption:

- Flour Masters Tortilla Factory
- Spinney's bakery supplies

Export Market Development:

- Strengthened our position in Qatar through strong customer relationship management and tailored product offerings
- Continued to enhance portfolio for sustainable growth in the export markets

Agrivita Biosecurity Solutions

Expanding Agrivita's value proposition from feed solutions to integrated feed and farm solutions.

- Launched a comprehensive cleaning and disinfection range for animal facilities, available through Agrivita stores and the Agrivita App.
- Supported the rollout with customer education, product trials, and technical training for sales teams and farmers.
- Building a dedicated service team to support commercial scale-up and customer adoption.

Agrivita Mobile App:

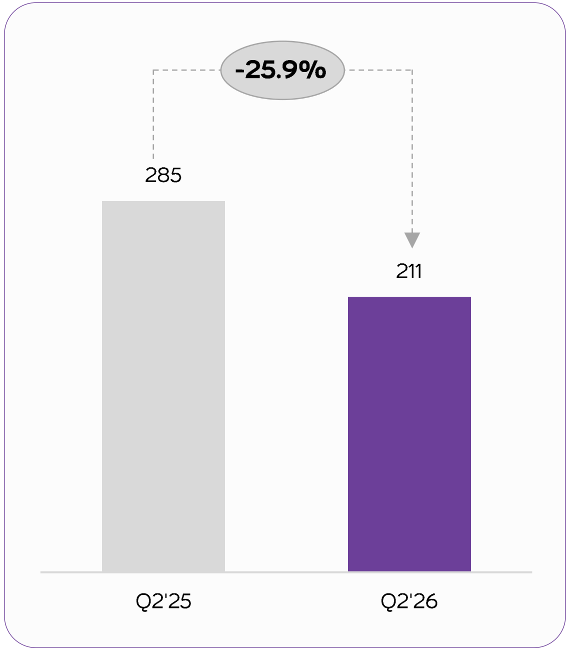
- Building Digital Growth
- Farmer Engagement and Adoption
- Highest ever sales in the month of Ramadan

Riaya Farm Care Program

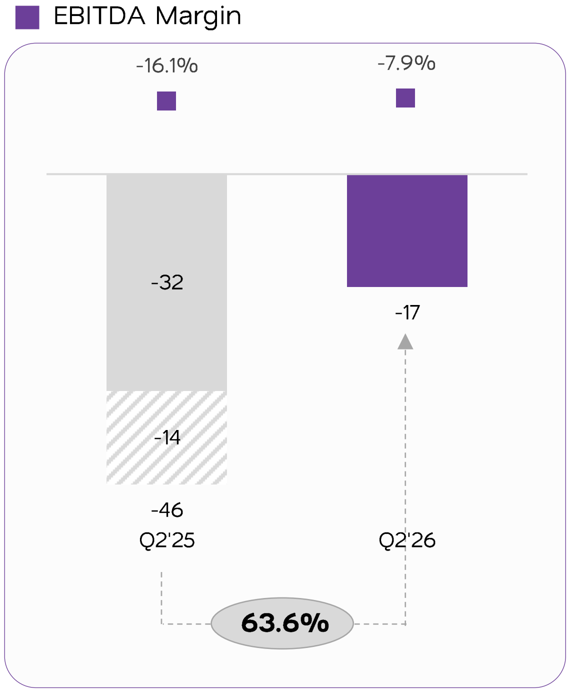
Agrivita delivers integrated farm care solutions that enhance animal health, improve productivity and farm profitability

Snacking: Improving Margin as Transformation Underway

Revenue, AED M



EBITDA, AED M



One-Offs

Q2'26 Highlights

Revenue

- **Revenue declined 25.9% YoY**, as strong **Abu Auf growth (+23.7%)** was offset by weakness in Al Foah and BMB during their ongoing business reset and the disruption in logistic routes
- **Abu Auf continued to expand its footprint**, adding **40 net new stores YTD** (438 total stores +39 seasonal stores operational during the summer season).

EBITDA

- **EBITDA improved to negative AED 16.7M** in Q2'26 from **negative AED 45.9M** in Q2'25, with **margin increase of 821bps**, driven mainly by the turnaround in Al Foah.
- **Abu Auf margins softened** due to higher marketing investments amid increased competition, while **ground coffee market share to 12.7%** [1].
- **BMB margins were impacted** by lower sales and weaker fixed-cost absorption, as logistics disruptions constrained sales across its export-oriented business

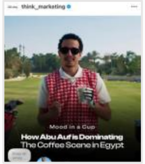
[1]Based on ePOS data ending May'26
*Please refer to Appendix for Reconciliation of Underlying Revenue and EBITDA

Snacking: Strengthening Brands, Expanding Reach

Abu Auf: Momentum Building

Coffee Campaign with Celebrity

- Campaign ran across media platforms with strong presence on ground: billboards, street screens, metro branding, Anghami top 19, radio ads, vans branding and more
- Coffee campaign has broken records across all touchpoints —delivering standout performance at every level



+480M impressions *on digital*

NPD Sampling & Red Sea Activation

- Launched Better-for-You Sweet Popcorn and Veggie Puffs, featuring 20–30% vegetable content and targeting younger consumers.
- Introduced two new Flat Wafer SKUs, the launch was supported by Eid Al Adha sampling and social media activation.

World Cup Campaign & Talabat Coffee Delivery Launch

- Activation of Coffee & Snacks portfolio during the World Cup through a major influencer campaign promoting the exclusive Match Snack Box & World Cup offer.
- Launch of Coffee Delivery on Talabat for the first time, supported by social media content offering a free cup of coffee to Talabat riders with every order, aligned with late-night match occasions.

BMB: Reset in Motion

360 Activation In UAE

Entered Spinney's, Waitrose in Q1'26

Thins | Launched In US

Sampling across

65+ Costco US locations

E-Com Activations

Pushing conversion for trials **20k users reached**

talabat careem

BMB Wonderland: Showcasing Innovation & Craftsmanship

- Showcased our portfolio breadth, craftsmanship & manufacturing flexibility through curated customer visits
- Commercial Objective: Drive portfolio penetration through cross-selling, trade-up & new customer acquisition

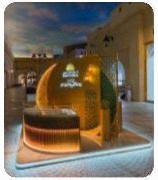
Al Foah: Recovery Underway

New Products Launched

- Chocodate Spread
- Syrup
- PPA Range

Ramadan Campaign

- Activations in Yas & Ibn Batuta Mall
- Social media amplification with Lovin Dubai



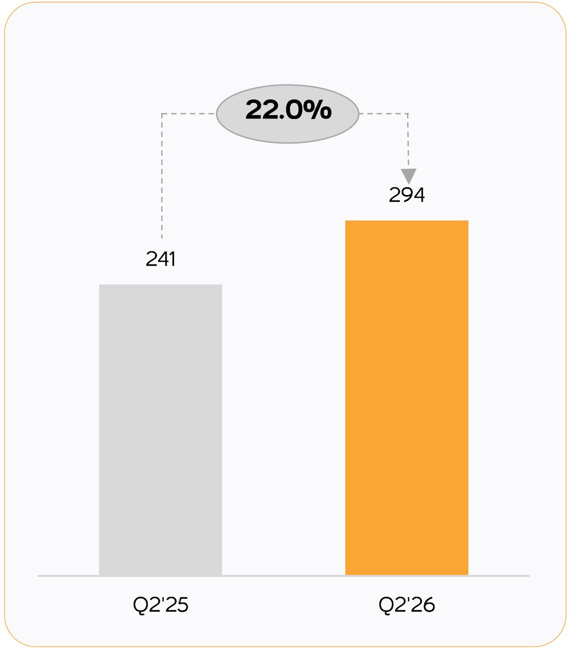
Pop-up Candylicious

Zadina THE DATE MASTER

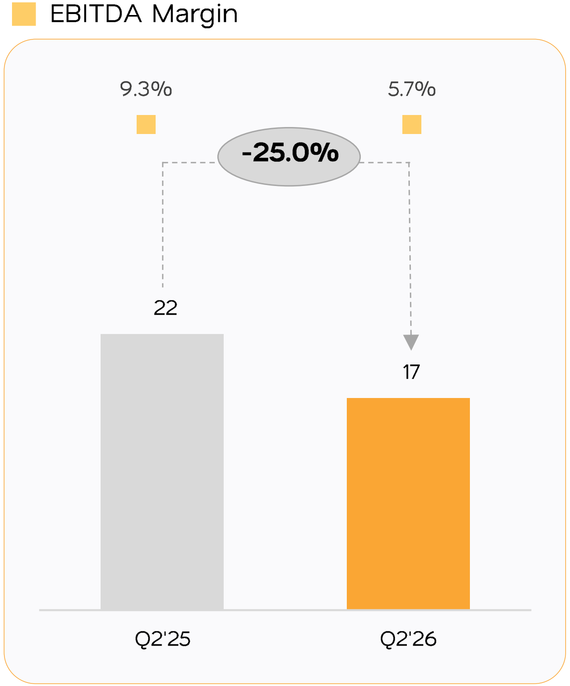
Special Packs | Ramadan & Valentine's Day

Protein & Frozen: Revenue Growth Sustained as Reset Progress

Revenue, AED M



EBITDA, AED M



Q2'26 Highlights

Revenue

- **Revenue grew 22.0% YoY in Q2 2026**, driven by continued progress in transformation initiatives and broad-based growth across the portfolio.
- **Nabil (+32.5%), Frozen Vegetables & Tomato Paste (+18.0%), and Atyab (+8.1%)**, while the Phase II expansion of the **KSA facility** supported **55.7% growth in KSA protein sales.**

EBITDA

- **EBITDA declined 25.0% YoY, with EBITDA margin contracting 359bps to 5.7%** in Q2 2026.
- **Margin gains in Nabil and the KSA facility** were offset by weaker profitability in **Atyab and Frozen Vegetables & Tomato Paste**, driven by gross margin pressure and transformation-related costs in Atyab.

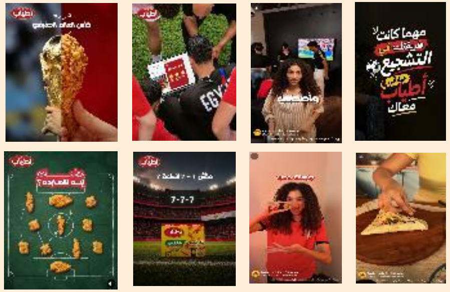
Driving Growth Through Strong Brands & Commercial Excellence

EGYPT: Winning the Market Through Growth, Share Gains & Superior Execution

INTRODUCING
ECONOMICAL PACK

NATIONWIDE PROMO
EVERYONE IS A WINNER

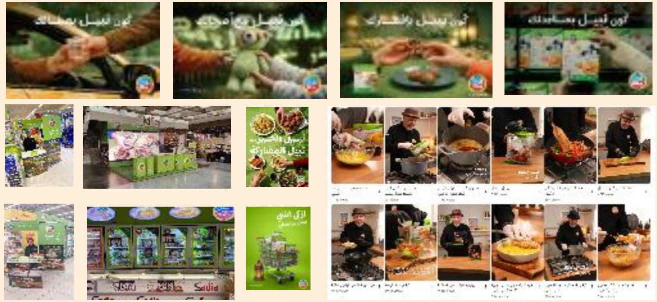
2026 WORLD CUP



- **Strong H1 2026** performance, with **Atyab outperforming** the market
- **Value share** in FPP Chicken reaching **27.0%**
- Growth fueled by **promotions, wider distribution, and stronger execution**
- **April was the peak month,** delivering significant share gains
- Well-positioned for **continued H2 growth** through innovation and premiumization

JORDAN & GCC: Defending Leadership Through Brand Strength, Share Gains & Commercial Excellence

Leveraging the **Values of Ramadan** and tying them directly to the essence of our brand **Nabil means NOBILITY**



2026 WORLD CUP
Supporting Jordanian National Team

CSR
Planting 100 Trees

- **Strong H1 2026 performance,** with Nabil outperforming a declining market
- **Gained market share** despite category contraction, reinforcing market leadership. **FPP Chicken value share** gain, reaching **36.0%**
- Growth driven by **strong distribution, improved availability** and **disciplined execution**
- Well-positioned for **H2 growth** through **innovation, premiumization, export expansion, and RTM excellence**

[1]Based on ePOS data ending May'26

A Forward-Looking Company

Market leading position across key categories and geographies

Growing portfolio of consumer-centric brands in large, scalable markets

Growth-oriented mindset focused on leveraging synergies, innovation and digitization

Attractive economics with clear strategy for continued value creation

Financial strength and resilience

Experienced leadership team with proven track record

Q&A

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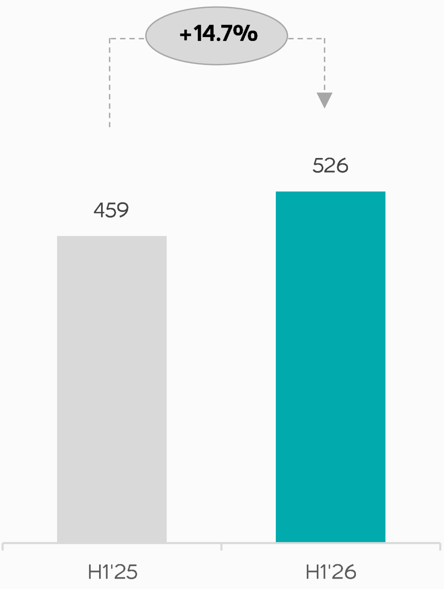
Appendix

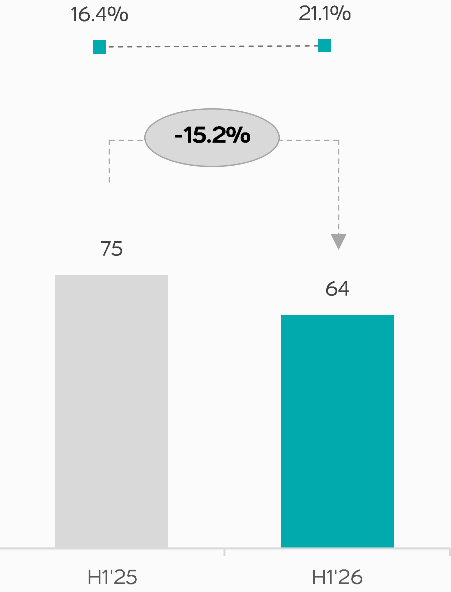
Egypt: Resilient Growth Supported by Exports and Auf Retail Expansion

Resilient topline, margin held back by input cost pressure

Revenue, AED M



EBITDA, AED M & **EBITDA Margin** (%)



"Export Hub" Strategy

AED 52.2 M

Exports from Egypt in H1'26

Atyab
- +5.7% AED revenue growth in H1'26
- AED EBITDA Margin at 4.8%

Abu Auf
- Abu Auf AED revenue grew by 25.6% in H1'26
- +40 new stores (net) YTD, bringing the total store count to 438 stores as of H1'26.

al ain Egypt
- Al Ain Egypt AED revenue down 3.3% in H1'26
- AED EBITDA Margin at 13.7%

Market Leading Brands in Key Categories and Geographies

Category (Geography)	Rank	Value Share %	YTD'26 vs. YTD'25	FY'25 vs. FY'24
Flour B2B (UAE)	1	47.0%	+0.0pts	+0.0pts
Animal Feed B2B (UAE)	1	44.7%	+0.5pts	+2.2pts
Bottled Water (UAE)	1	32.1%	+2.0pts	+1.9pts
Atyab FPP (Egypt)	1	24.9%	-1.9pts	-3.5pts
Nabil FPP (Jordon)	1	35.4%	+0.2pts	-1.6pts
Auf Ground Coffee (Egypt)	2	12.7%	+1.3pts	+1.0pts
Date Crown (UAE)	5	7.6%	-4.6pts	-3.7pts

Source: Water & Dates ePOS data ending May'26, EGY Protein & Coffee, JOR Protein NIQ Retail Audit data ending May'26

Investing in Growth: Protein Expansion in KSA

Project Overview

- Location: Jeddah, KSA
- Available land 9,436 sqm; Built-up area 6,600 sqm
- Capex c. AED 110
- Current capacity ≈ 9,500 tons/annum

Rationale

- Strengthen footprint in KSA
- Strong local demand; leverage strong QSR relationships
- Drive growth of key protein vertical

H1'26: Agthia Sustainability Strategy Pillars Highlights

Environmental Integrity

20.2%
Reduction in Electricity Ratio YoY (kWh/FP tn)

26.7%
Reduction in Emission Ratio YoY (tn CO2/FP tn)

11.2%
Reduction in Water Ratio YoY (m3/FP tn)

5.3M AED
Savings through sustainability productivity projects

Scaling Health & Wellness

4%
Food waste reduction at Al Faysal Bakery

10,000+
Families across the UAE supported in partnership with NE'MA the presidential food waste & loos initiative during Ramdan

26,000 dates boxes
Donated in partnership with the Emirates Red Crescent

Fostering Positive Potential

0.34
Serious Injuries & Fatalities rate as of H1 2026 *(0.18 as of H1 2025)*

13%
Reduction in Lost Time Injuries rate YoY

84.8%
Group HSE Audit Score

Shared Accountability

Audits
Completed 4 internal sustainability data audits

Verification
Issued third-party emissions verification statement

Website
Launched dedicated sustainability section on Agthia's website

Board of Directors

Khalifa Sultan Al Suwaidi

Chaiman

- Managing Partner, Lunate
- Vice Chairman, AD Ports, Vice Chairman, TAQA

H.E. Dhafer Al Qasimi C

Vice Chairman

- Group CEO, Silal
- Chairman, SAFCO | Chairman, Al Bakrawe Group | Board Member, National Agriculture Center

Salmeen Al Ameri

Managing Director

- CEO Agthia Group
- Board member, Lulu Group

Svet Varadzhakov C

Board Member

- Associate Director, ADQ
- Chairman, LuLu Strategy & Transformation Committee | other board memberships*

Hamad Al Shehhi

Board Member

- Senior Investment Manager & Director, ADQ
- Board Member at Louis Dreyfus Company, Odeabank, ADSS, QMM

Faisal Al Hammadi

Board Member

- Managing Partner, Further Asset Management
- Chairman, ZeroTwo

Louay Abou Chanab C

Board Member

- Group Chief Digital & AI Officer, ADQ

Reem Abdulaziz Aldarwish

Board Member

- Executive Director, Investment Affairs, Abu Dhabi Department of Finance

Magdi Batato

Board Member

- Senior Advisor, Boston Consulting Group
- Board Member, Carlsberg

C Chaiman of the Committee
Audit and Risk Committee
Nomination and Remuneration Committee
Strategy, Investment, and Innovation Committee

*Director & Investment Committee Member, Agthia Ventures Observer, Louis Dreyfus Company Observer, LuLu Chairman, LuLu Strategy & Transformation Committee Director &Investment Committee Member, Equity for Africa Group Director & Investment Committee Member, EFTA Director, LAFCo Director, ORI Meats

Strong Leadership Team with Track Record of Value Creation

12 senior executives | **Avg. 26 years of experience** | **Blue-chip FMCG leadership and MENA operating expertise**

Group Functions

Salmeen Al Ameri
Managing Director & Chief Executive Officer
21 years experience

Jeroen Nijs
Chief Financial Officer
30 years experience

Ramy Merdan
Chief Operating Officer
36 years experience

Edward Norder
Chief Innovation Officer
30 years experience

Patrick Higgins
Chief People Officer
24 years experience

Hala Hobeiche Katounas
Head of M&A
26 years experience

Abdulrahman Al Barguthi
Chief Digital Officer
26 years experience

Mahammad Amro
Group General Counsel
29 years experience

Business Segments

Ahmad Yahya
President – Water & Food
30 years experience

Nizar Kayali
President – Agri-Business
21 years experience

Chantal Charbel
President – Snacking
21 years experience

President – Protein & Frozen

Summary Profit & Loss Statement

AED'000	H1'26	H1'25	YoY
Revenue	**2,602,285**	**2,424,010**	**7.4%**
Cost of sales	-1,804,910	-1,763,007	2.4%
Gross profit	**797,375**	**661,003**	**20.6%**
Selling and distribution expenses	-375,639	-305,357	-23.0%
General and administrative expenses	-234,827	-247,950	5.3%
Research and development cost	-4,068	-3,813	-6.7%
Other income, net	9,442	12,023	-21.5%
Operating profit	**192,283**	**115,906**	**65.9%**
Finance income	10,700	5,011	113.5%
Finance expense	-53,573	-54,424	1.6%
Share of profit/ (loss) from investment in JV/associate	458	2,024	-77.4%
Profit for the period before income tax and zakat	**149,868**	**68,517**	**118.7%**
Income tax and zakat expenses	-28,453	-19,438	-46.4%
Reported Profit for the period	**121,415**	**49,079**	**147.4%**
Attributable to:			
Owners of the Company	**111,820**	**40,562**	**175.7%**
Non-controlling interest	9,595	8,517	12.7%
Basic and diluted reported EPS (AED)	**0.135**	**0.049**	**175.7%**

Summary Balance Sheet Statement

AED'000	H1'26	FY'25	FY'24	FY'23	FY'22
Property, plant and equipment	1,388,576	1,437,052	1,428,985	1,460,821	1,446,027
Intangible assets & Goodwill	2,481,887	2,489,238	2,394,815	2,408,106	2,421,885
Others	174,238	154,755	147,918	128,038	104,521
Total non-current assets	**4,044,701**	**4,081,045**	**3,971,718**	**3,996,965**	**3,972,433**
Inventories	631,321	839,122	925,505	926,834	847,275
Trade and other receivables	907,155	844,890	1,003,593	1,071,413	931,900
Cash and bank balances	869,595	530,719	672,691	629,958	1,042,502
Due from related parties	20,072	17,402	30,172	15 142	14,694
Total current assets	**2,428,143**	**2,232,133**	**2,631,961**	**2,643,347**	**2,836,371**
Total assets	**6,472,844**	**6,313,178**	**6,603,679**	**6,640,312**	**6,808,804**
Bank borrowings	1,640,609	1,644,417	1,507,602	1,229,603	1,710,816
Others	265,414	258,205	248,316	244,573	195,109
Total non-current liabilities	**1,906,023**	**1,902,622**	**1,755,918**	**1,474,176**	**1,905,925**
Bank borrowings	236,952	222,051	181,849	320,496	675,651
Trade and other payables	1,447,790	1,316,473	1,541,982	1,606,889	990,121
Others	79,944	84,447	130,702	45,204	151,214
Total current liabilities	**1,764,686**	**1,622,971**	**1,854,533**	**1,972,589**	**1,816,986**
Total liabilities	**3,670,709**	**3,525,593**	**3,610,451**	**3,446,765**	**3,722,911**
Total equity	**2,802,135**	**2,787,585**	**2,993,228**	**3,193,547**	**3,085,893**
Equity attributable to the owners of the Company	2,634,833	2,628,786	2,824,624	2,909,777	2,813,274
Non-controlling interests	167,302	158,799	168,604	283,770	272,619
Total equity and liabilities	**6,472,844**	**6,313,178**	**6,603,679**	**6,640,312**	**6,808,804**

Summary Cash Flow Statement

AED'000	H1'26	H1'25	YoY
Profit for the period before income tax and zakat expanses	**149,868**	**68,518**	**118.7%**
Adjustments for:			
Depreciation & Amortization	120,043	111,152	8.0%
Provisions & Allowances	17,770	65,308	-72.8%
Others	63,317	46,195	37.1%
Change in:			
Inventories	200,092	224,979	-11.1%
Trade and other receivables	-86,074	-16,583	-419.0%
Due from / to a related party	-2,670	13,529	
Trade and other payables	118,777	-576,080	120.6%
Deferred government grant	-2,435	-3,124	22.1%
Other provisions	**578,689**	**-66,106**	-
Others	-41,303	-46,145	10.5%
Net cash generated from operating activities	**537,386**	**-112,251**	-
Purchase of PPE (CAPEX)	-42,983	-51,946	17.3%
Investment in fixed deposits, net	25,341	164,986	-84.6%
Others	1,155	-114,831	-
Net cash generated from/(used in) investing activities	**-16,487**	**-1,791**	**-820.5%**
Dividend paid to shareholders	-98,010	-89,138	-10.0%
Bank borrowings, net	50,883	149,299	-67.6%
Others	-66,429	-211,724	69.8%
Net cash (used in)/generated from financing activities	**-113,556**	**-151,563**	25.1%
Increase in cash and cash equivalents	**407,343**	**-265,605**	-
Effect of foreign exchange	-5,904	4,665	-
Beg. Cash & Equivalents balance	**398,136**	**367,369**	8.4%
End. Cash & Equivalents balance	**799,575**	**106,429**	**651.3%**

Q2'26 Results Reconciliation

AED MN	Q2 2026	Q2 2025	H1 2026	H1 2025
Reported Revenue	**1,275.5**	**1,140.2**	**2,602.3**	**2,424.0**
Water & Food one-off	142.3	0	142.3	0
Agri-Business one-off	0	0	51.4	0
Snacking one-off	0	0	0	0
Underlying Revenue	**1,133.2**	**1,140.2**	**2,408.6**	**2,424.0**
Reported EBITDA	**117.2**	**43.0**	**310.5**	**228.7**
Water & Food one-off	18.5	-37.7	18.5	-37.7
Agri-Business one-off	0	0	12.5	0
Snacking one-off	0	-13.8	0	-13.8
Underlying EBITDA	**98.7**	**94.5**	**279.5**	**280.1**
Reported NP	**24.5**	**-37.0**	**121.4**	**49.1**
Water & Food one-off	16.5	-34.3	16.5	-34.3
Agri-Business one-off	0	0	11.1	0
Snacking one-off	0.0	-13.0	0.0	-13.0
Underlying NP	**8.1**	**10.2**	**93.8**	**96.3**

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Thank You