Oman and Emirates Investment Holding Company SAOG

Consolidated and separate condensed interim financial statements for the three-month period ended 30 June 2026

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for the three-month period ended 30 June 2026

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Oman and Emirates Investment Holding Company SAOG
Administration and contact details as at 30 June 2026

Commercial Registration Number	1411411	
VAT Registration Number	OM1100092401	
Board of Directors	Mr. Mohamed Abdulla Mohamed Al Khonji	Chairperson
	Dr. Abdullah Masoud Humaid Al Harthy	Vice-Chairman
	Mr. Khalid Masud Ansari	Member
	Mr. Abdul Aziz Masoud Humaid Al Harthy	Member
	Mr. Hassan Saddiq Hassan Abdawani	Member
Audit Committee	Mr. Khalid Masud Ansari	Chairperson
	Mr. Abdul Aziz Masoud Humaid Al Harthy	Member
	Mr. Hassan Saddiq Hassan Abdawani	Member
Nomination and Remuneration Committee	Dr. Abdullah Masoud Humaid Al Harthy	Chairperson
	Mr. Mohamed Abdulla Mohamed Al Khonji	Member
	Mr. Abdul Aziz Masoud Humaid Al Harthy	Member
Executive Management	Raffy Manoug Kozadjian	Acting Chief Executive Officer
	Shah Abbas Jaffer Rizvi	Financial Controller
Registered Office	P.O. Box 2205 Postal Code 112, Ruwi Muscat Sultanate of Oman	
Bankers	National Bank of Oman SAOG Oman Arab Bank SAOG Ahli Bank SAOG Bank Dhofar SAOG Bank Muscat SAOG First Abu Dhabi Bank, Oman Branch First Abu Dhabi Bank, UAE Abu Dhabi Commercial Bank, UAE	
Auditors	BDO LLC Suites 601 & 602 Pent House, Beach One Bldg. Way No. 2601, Shatti Al Qurum PO Box 1176, Ruwi, PC 112 Muscat Sultanate of Oman	

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Sultanate of Oman

Independent Auditor's Review Report on the Consolidated and Separate Condensed Interim Financial Statements

To the Shareholders of Oman and Emirates Investment Holding Company SAOG

Introduction

We have reviewed the consolidated and separate condensed statement of financial position of Oman and Emirates Investment Holding Company SAOG ("the Parent Company") and its subsidiaries (together referred to as "the Group") as at 30 June 2026, and the related consolidated and separate condensed statements of profit or loss and other comprehensive income, changes in shareholders' equity and cash flows for the three-month period then ended, and other explanatory notes (the condensed interim financial statements). Management is responsible for the preparation and presentation of these consolidated and separate condensed interim financial statements in accordance with International Accounting Standard (IAS) 34 - Interim Financial Reporting and the relevant disclosure requirements of the Financial Services Authority (FSA). Our responsibility is to express a conclusion on these consolidated and separate condensed interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, *'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'*. A review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion - Parent Company

Based on our review, nothing has come to our attention that causes us to believe that the accompanying separate condensed interim financial statements of the Parent Company are not prepared, in all material respects, in accordance with International Accounting Standard 34, Interim Financial Reporting, and the relevant disclosure requirements issued by the Financial Services Authority.

Basis for Qualified Conclusion - Group

As at 30 June 2026, the Group's net assets of RO 27.94 million included net assets of RO 5.71 million attributable to its subsidiary, The Financial Corporation Company SAOG ("Fincorp"). For consolidation purposes, the Group used Fincorp's financial information as at 31 March 2026 and adjusted it for the effects of material transactions and events occurring during the three-month period ended 30 June 2026. Fincorp's financial statements for the year ended 31 December 2025 were audited by another auditor, whose report included a qualified opinion for the following reasons:

BDO

Independent Auditor's Review Report on the Consolidated and Separate Condensed Interim Financial Statements (continued)

Basis for Qualified Conclusion - Group (continued)

(i) As described in Note 25 to the consolidated and separate condensed interim financial statements, during the financial year ended 31 December 2023, Fincorp identified irregularities in the brokerage division which led to an investigation by an independent consultant appointed by Fincorp's Board of Directors and resulted in provisions and write-offs relating to affected client balances and claims. As at 30 June 2026, the Group had recognised, in respect of Fincorp, a provision for outstanding client claims amounting to ﷼ 1.34 million.

As the process of settling client liabilities is still ongoing, due to the nature of the control deficiencies identified and the circumstances surrounding the misappropriation, we were unable to obtain sufficient appropriate evidence regarding the completeness of the population of affected clients and the value of related obligations as at 30 June 2026.

Consequently, we were unable to determine whether any adjustments might have been necessary to the provision for outstanding client claims of ﷼ 1.34 million as at 30 June 2026 and the related elements of the consolidated condensed interim financial statements.

(ii) Further, as described in the *Basis for Qualified Opinion - Group* section of our auditor's report on the consolidated financial statements as at, and for the period ended, 31 March 2026, we were unable to obtain sufficient appropriate audit evidence regarding Fincorp's opening balances as at 1 January 2025. Those opening balances affect the comparative consolidated financial position, consolidated financial performance and consolidated cash flows for the three-month period ended 30 June 2025 included in the accompanying consolidated condensed interim financial statements. Consequently, we were unable to determine whether adjustments might have been necessary to those comparative amounts and the related disclosures. The possible effects of this matter are limited to the comparative consolidated financial position, consolidated financial performance and consolidated cash flows for the three-month period ended 30 June 2025 and the related disclosures.

Qualified Conclusion - Group

Based on our review, except for the effects of the matters described in the *Basis for Qualified Conclusion - Group* paragraph, nothing has come to our attention that causes us to believe that the accompanying consolidated condensed interim financial statements of the Group are not prepared, in all material respects, in accordance with International Accounting Standard 34, Interim Financial Reporting, and the relevant disclosure requirements issued by the Financial Services Authority.

BDO

Muscat
Date: 10 August 2026

BDO LLC
P.O.Box: 1176
P.C. 112, Ruwi
Sultanate of Oman
Public Accountants & Management Consultants

B. Kapur

Bipin Kapur
Partner
M. No: 043615
Institute of Chartered Accountants of India, New Delhi, India

Oman and Emirates Investment Holding Company SAOG
Consolidated and separate condensed interim statement of financial position as at 30 June 2026
(Expressed in A)

		Group			Parent Company		
	Note	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)
ASSETS							
Cash and bank balances	6	2,514,206	4,326,079	2,318,070	1,453,415	1,638,475	1,217,709
Trade and other receivables	7	603,664	372,147	700,492	75,628	86,461	95,101
Loans and advances to related parties	22	1,344,009	866,632	1,320,351	1,526,934	952,312	1,370,351
Inventories	8	176,585	260,560	189,989	-	-	-
Investments at fair value through profit or loss	9	17,577,248	13,554,885	17,284,331	13,732,747	9,476,898	13,653,139
Investment in associates	10	16,968,803	16,604,180	17,372,856	14,963,425	14,764,116	15,341,291
Investment in subsidiaries	11	-	-	-	2,924,939	3,155,109	2,910,222
Investment properties	12	2,457,950	2,586,150	2,489,000	2,245,950	2,370,150	2,277,000
Property, plant and equipment	5	1,529,104	1,671,684	1,573,225	259,026	265,445	257,037
Right-of-use assets		345,679	358,974	345,680	-	-	-
Deferred tax assets		-	46,507	-	-	-	-
TOTAL ASSETS		43,517,248	40,647,798	43,593,994	37,182,064	32,708,966	37,121,850
EQUITY AND RESERVES							
Share capital	16	12,187,500	12,187,500	12,187,500	12,187,500	12,187,500	12,187,500
Legal reserve	17	5,062,733	5,062,733	5,062,733	4,062,500	4,062,500	4,062,500
Retained earnings		8,405,387	5,958,077	10,018,006	11,499,390	8,773,953	13,015,795
Total equity and reserves of the Parent Company		25,655,620	23,208,310	27,268,239	27,749,390	25,023,953	29,265,795
Non-controlling interest		2,279,863	2,577,031	2,288,640	-	-	-
TOTAL EQUITY AND RESERVES		27,935,483	25,785,341	29,556,879	27,749,390	25,023,953	29,265,795
LIABILITIES							
Lease liabilities		402,564	401,565	402,564	-	-	-
Trade and other payables	14	3,713,728	3,906,095	3,037,277	1,744,439	840,310	1,008,996
Bank overdrafts	6	124,238	57,094	97,215	-	-	-
Term loans	13	4,063,235	1,844,703	3,222,059	4,063,235	1,844,703	3,222,059
Loan from Government	15	7,278,000	8,653,000	7,278,000	3,625,000	5,000,000	3,625,000
TOTAL LIABILITIES		15,581,765	14,862,457	14,037,115	9,432,674	7,685,013	7,856,055
TOTAL EQUITY AND LIABILITIES		43,517,248	40,647,798	43,593,994	37,182,064	32,708,966	37,121,850
Net assets per share	24	0.211	0.190	0.224	0.228	0.205	0.240

The un-audited consolidated and separate condensed interim financial statements, as set out on pages 4 to 26, were approved and authorised for issue by the Board of Directors and signed on their behalf by:

Dr. Abdullah Masoud Humaid Al Harthy
Vice-Chairman

Raffy Manoug Kozadjian
Acting Chief Executive Officer

Shah Abbas Jaffer Rizvi
Financial Controller

Oman and Emirates Investment Holding Company SAOG
Consolidated and separate condensed interim statement of profit or loss and other comprehensive income
for the three-month period ended 30 June 2026
(Expressed in ﷼)

	Note	Group		Parent Company	
		Period from 1 April 2026 to 30 June 2026 (Un-audited)	Period from 1 April 2025 to 30 June 2025 (Un-audited)	Period from 1 April 2026 to 30 June 2026 (Un-audited)	Period from 1 April 2025 to 30 June 2025 (Un-audited)
Net investment (loss) / income	20	(1,287,569)	1,212,592	(1,444,134)	901,342
Share of profit of associates	10	125,449	299,978	151,636	150,672
Share of profit / (loss) of subsidiaries	11	-	-	14,717	(364,323)
Gross loss on sale of food products	21	(43,284)	(51,925)	-	-
Other income		1,948	-	275	-
Total (loss) / income		(1,203,456)	1,460,645	(1,277,506)	687,691
Expenses					
Staff costs		(159,859)	(167,470)	(84,799)	(82,180)
Administrative expenses		(177,079)	(200,248)	(100,171)	(83,359)
Finance costs		(81,002)	(130,287)	(53,929)	(102,364)
Provision for claims	14 & 25	-	(399,641)	-	-
Provision for expected credit losses	7	-	(606,736)	-	-
Impairment on investment property		-	(54,000)	-	-
Total expenses		(417,940)	(1,558,382)	(238,899)	(267,903)
Net (loss) / profit before tax for the period		(1,621,396)	(97,737)	(1,516,405)	419,788
Income tax expense		-	-	-	-
Net (loss) / profit after tax and total comprehensive (loss) / income for the period		(1,621,396)	(97,737)	(1,516,405)	419,788
Net (loss) / profit after tax attributable to:					
Parent Company		(1,612,619)	282,152	(1,516,405)	419,788
Non-controlling interest		(8,777)	(379,889)	-	-
		(1,621,396)	(97,737)	(1,516,405)	419,788
(Loss) / earnings per share - basic and diluted	23	(0.013)	0.002	(0.012)	0.003

Oman and Emirates Investment Holding Company SAOG
Consolidated and separate condensed interim statement of changes in shareholders' equity
for the three-month period ended 30 June 2026
(Expressed in ⃁)

	Attributable to Owners of the Parent Company					
Group	Share capital	Legal reserve	Retained earnings	Total	Non-controlling interest	Total
As at 31 March 2025 (un-audited)	12,187,500	5,062,733	5,675,925	22,926,158	2,956,920	25,883,078
Net profit after tax and total comprehensive income for the period	-	-	282,152	282,152	(379,889)	(97,737)
As at 30 June 2025 (un-audited)	12,187,500	5,062,733	5,958,077	23,208,310	2,577,031	25,785,341
Net profit after tax and total comprehensive income for the period	-	-	4,059,929	4,059,929	(288,391)	3,771,538
As at 31 March 2026 (audited)	12,187,500	5,062,733	10,018,006	27,268,239	2,288,640	29,556,879
Net loss after tax and total comprehensive loss for the period	-	-	(1,612,619)	(1,612,619)	(8,777)	(1,621,396)
As at 30 June 2026 (un-audited)	12,187,500	5,062,733	8,405,387	25,655,620	2,279,863	27,935,483

Oman and Emirates Investment Holding Company SAOG
Consolidated and separate condensed interim statement of changes in shareholders' equity
for the three-month period ended 30 June 2026
(Expressed in)

Parent Company	**Share capital**	**Legal reserve**	**Retained earnings**	**Total**
As at 31 March 2025 (un-audited)	12,187,500	4,062,500	8,354,165	24,604,165
Net profit after tax and total comprehensive income for the period	-	-	419,788	419,788
As at 30 June 2025 (un-audited)	12,187,500	4,062,500	8,773,953	25,023,953
Net profit after tax and total comprehensive income for the period	-	-	4,241,842	4,241,842
As at 31 March 2026 (audited)	12,187,500	4,062,500	13,015,795	29,265,795
Net loss after tax and total comprehensive loss for the period	-	-	(1,516,405)	(1,516,405)
As at 30 June 2026 (un-audited)	12,187,500	4,062,500	11,499,390	27,749,390

Oman and Emirates Investment Holding Company SAOG
Consolidated and separate condensed interim statement of cash flows
for the three-month period ended 30 June 2026
(Expressed in)

	Notes	Group: Period from 1 April 2026 to 30 June 2026 (Un-audited)	Group: Period from 1 April 2025 to 30 June 2025 (Un-audited)	Parent Company: Period from 1 April 2026 to 30 June 2026 (Un-audited)	Parent Company: Period from 1 April 2025 to 30 June 2025 (Un-audited)
Cash flows from operating activities					
Net (loss) / profit before tax for the period		(1,621,396)	(97,737)	(1,516,405)	419,788
Adjustments for:					
Interest income		(25,940)	(4,565)	(25,940)	(4,565)
Depreciation of property, plant and equipment and investment properties		81,247	80,592	35,137	34,746
Share of (profit) / loss from investments in associates and subsidiaries	10 & 11	(125,449)	(299,978)	(166,353)	213,651
Dividend income	20	(41,252)	(314,415)	(19,390)	(236,365)
Unrealised loss / (gain) on investments at fair value through profit or loss	9	1,257,421	(703,700)	1,392,124	(484,860)
Realised loss on sale of investments at fair value through profit or loss	9	129,673	(152,667)	129,673	(152,667)
Allowance for expected credit losses on trade and related party receivables	7	-	606,736	-	-
Provision for claims	14	-	399,641	-	-
Impairment on investment property		-	54,000	-	-
Accruals for employee benefit liabilities		6,803	3,752	1,702	1,702
Finance costs		81,002	130,287	53,929	102,364
		(257,891)	(298,054)	(115,523)	(106,206)
Inventories		13,404	19,173	-	-
Trade and other receivables		(59,753)	(265,000)	(137,108)	(435,522)
Trade and other payables		804,931	1,169,057	733,739	79,927
Cash generated from / (used in) operations		500,691	625,176	481,108	(461,801)
Employee benefit liabilities paid		(2,359)	-	-	-
Net cash generated from / (used in) operating activities		498,332	625,176	481,108	(461,801)
Cash flows from investing activities					
Purchase of property, plant and equipment	5	(6,076)	(8,429)	(6,076)	-
Dividend and interest income received		67,192	318,980	45,330	240,930
Dividend income received from associates		529,502	832,075	529,502	832,075
Proceeds from sale of investments at fair value through profit or loss		745,252	1,223,854	745,252	1,223,853
Purchase of investments at fair value through profit or loss		(2,425,263)	-	(2,346,657)	-
Net cash (used in) / from investing activities		(1,089,393)	2,366,480	(1,032,649)	2,296,858
Cash flows from financing activities					
Repayment of term loans		(258,824)	(232,437)	(258,824)	(232,437)
Proceeds from term loans		1,100,000	-	1,100,000	-
Finance costs paid		(81,002)	(130,287)	(53,929)	(102,364)
Net cash from / (used in) financing activities		760,174	(362,724)	787,247	(334,801)
Net change in cash and cash equivalents		169,113	2,628,932	235,706	1,500,256
Cash and cash equivalents, beginning of the period		2,128,431	1,547,629	1,125,285	45,795
Cash and cash equivalents, end of the period	6	2,297,544	4,176,561	1,360,991	1,546,051

1 Legal status and principal activities

Oman and Emirates Investment Holding Company SAOG ("the Company" or "the Parent Company") is an Omani public joint stock company registered under the Commercial Companies Law and Regulations of the Sultanate of Oman. The Company's shares are listed on the Muscat Stock Exchange and the Company is engaged in investment activities and related services. The Parent Company operates in the Sultanate of Oman and has a branch which operates under the relevant local requirements of the United Arab Emirates (UAE).

The Parent Company has shareholding in the following subsidiaries and equity accounted associates:

	Country of incorporation	Shareholding percentage		Principal activities
		30 June 2026	31 March 2026	
Subsidiaries				
Omani Euro Food Industries Company SAOG	Oman	81%	81%	Manufacturing of baby food
The Financial Corporation Company SAOG	Oman	51%	51%	Financial services
Equity accounted associates				
Oman Hotels and Tourism Company SAOC	Oman	32%	32%	Hospitality services
Oman Fiber Optic Company SAOC	Oman	21%	21%	Fiber optic products
Al Amal Fund, held through The Financial Corporation Company SAOG	Oman	45.66%	45.66%	Investment fund activities

The consolidated and separate condensed interim financial statements as at, and for the three-month period ended, 30 June 2026, comprise the results of the Company and its subsidiaries (together referred to as "the Group").

During the previous financial period, the Company changed its financial year-end from 31 December to 31 March. Accordingly, the current consolidated and separate condensed interim financial statements covers the first quarter of the revised financial year, being the three-month period from 1 April 2026 to 30 June 2026 together with comparative information presented of same period in previous year.

This consolidated and separate condensed interim financial statements were approved for issue by the Board of Directors on 10 August 2026.

2 Basis of preparation

(a) Statement of compliance

The consolidated and separate condensed interim financial statements have been prepared in accordance with the International Financial Reporting Standards and International Accounting Standards as issued by the International Accounting Standards Board (IASB) and Interpretations (collectively IFRS Accounting Standards), the applicable provisions of the Commercial Companies Law (CCL) and Regulations (CCR) of the Sultanate of Oman and the relevant disclosure requirements of the Financial Services Authority (FSA).

2 Basis of preparation (continued)

(b) Basis of measurement

The consolidated and separate condensed interim financial statements as at, and for the three-month period ended, 30 June 2026 have been presented in accordance with International Accounting Standard 34 - "Interim Financial Reporting". The accounting policies adopted in preparation of the consolidated and separate condensed interim financial statements are the same as those followed as at, and for the period ended, 31 March 2026. These consolidated and separate condensed interim financial statements should therefore be read in conjunction with the audited consolidated and separate financial statements prepared as at, and for the period ended, 31 March 2026.

(c) Functional currencies

The consolidated and separate condensed interim financial statements are presented in Omani Rials (﷼ which is the functional and reporting currency for the Group and the Parent Company.

3 Adoption of significant new and revised IFRS

(a) Standards, amendments and interpretations effective and adopted in the annual period beginning on or after 1 January 2026

The following new standards, amendments to existing standards or interpretations to various IFRS Accounting Standards are mandatorily effective for the reporting period beginning on or after 1 January 2026:

Standard or Interpretation	Title
Amendments to IFRS 9 and IFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to IFRS 9 and IFRS 7	Contracts Referencing Nature-dependent Electricity

(b) Standards, amendments and interpretations issued but not yet effective

The following new/amended accounting standards and interpretations have been issued by IASB that are effective in future accounting periods and the Group and the Parent Company has decided not to adopt early:

Standard or Interpretation	Title	Effective for annual periods beginning on or after
IFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
IFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027

The Group and the Parent Company does not expect these amendments and standards issued but not yet effective, to have a material impact on the consolidated and separate condensed interim financial statements of the Group and the Parent Company, except for IFRS 18.

IFRS 18 Presentation and Disclosure in Financial Statements, which was issued by the IASB in April 2024 supersedes IAS 1 and will result in major consequential amendments to IFRS Accounting Standards including IAS 8 Basis of Preparation of Financial Statements (renamed from Accounting Policies, Changes in Accounting Estimates and Errors). Even though IFRS 18 will not have any effect on the recognition and measurement of items in the financial statements, it is expected to have a significant effect on the presentation and disclosure of certain items. These changes include categorisation and sub-totals in the statement of profit or loss, aggregation/disaggregation and labelling of information, and disclosure of management-defined performance measures.

4 Material accounting policy information, critical accounting estimates and key source of estimation uncertainty

(a) Material accounting policy information

The accounting policies used in the preparation of the consolidated and separate condensed interim financial statements are consistent with those used in the audited consolidated and separate financial statements of the Group and the Parent Company prepared as at, and for the period ended, 31 March 2026, as described in those audited consolidated and separate financial statements.

(b) Critical accounting estimates and key source of estimation uncertainty

The preparation of consolidated and separate condensed interim financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual figures may differ from these estimates and judgments. While preparing the unaudited consolidated and separate condensed interim financial statements, the significant judgments made by the management in applying the accounting policies and the key sources of estimation and uncertainty were the same as those that were applied to the annual audited consolidated and separate financial statements prepared as at, and for the period ended, 31 March 2026.

The Group's and the Parent Company's activities expose it to a variety of financial risks: market risk (including currency risk and interest rate risk), credit risk and liquidity risk. The consolidated and separate condensed interim financial statements do not include all financial risk management information and disclosures which are required in the annual audited consolidated and separate financial statements, and should therefore be read in conjunction with the audited consolidated and separate financial statements prepared as at, and for the period ended, 31 March 2026. There has been no change in the risk management policies since 31 March 2026.

5 Property, plant and equipment

(a) The movement in property, plant and equipment is as set out below:
Group

30 June 2026 (Un-audited)	Buildings	Plant and equipment	Furniture and fixtures	Office equipment	Motor vehicles	Total
Cost						
At 1 April 2026	1,998,896	6,743,129	885,697	215,921	202,677	10,046,320
Additions during the period	-	-	-	6,076	-	6,076
At 30 June 2026	1,998,896	6,743,129	885,697	221,997	202,677	10,052,396
Accumulated depreciation						
At 1 April 2026	1,223,003	5,960,900	880,799	205,730	202,663	8,473,095
Charge for the period	12,078	36,723	552	844	-	50,197
At 30 June 2026	1,235,081	5,997,623	881,351	206,574	202,663	8,523,292
Net book amount						
At 30 June 2026	763,815	745,506	4,346	15,423	14	1,529,104

5 Property, plant and equipment (continued)

(a) The movement in property, plant and equipment is as set out below (continued):

Group

30 June 2025 (Un-audited)	Buildings	Plant and equipment	Furniture and fixtures	Office equipment	Motor vehicles	Total
Cost						
At 1 January 2025	1,996,407	6,737,725	882,439	209,296	211,377	10,037,244
Additions:						
- Period ended 31 March 2025	-	1,116	1,185	1,847	-	4,148
- Period ended 30 June 2025	2,863	2,851	2,073	642	-	8,429
At 30 June 2025	1,999,270	6,741,692	885,697	211,785	211,377	10,049,821
Accumulated depreciation						
At 1 January 2025	1,171,243	5,816,007	879,071	201,374	211,362	8,279,057
Charge for the period:						
- Period ended 31 March 2025	12,054	36,182	416	886	-	49,538
- Period ended 30 June 2025	12,053	36,182	421	886	-	49,542
At 30 June 2025	1,195,350	5,888,371	879,908	203,146	211,362	8,378,137
Net book amount						
At 30 June 2025	803,920	853,321	5,789	8,639	15	1,671,684

5 Property, plant and equipment (continued)

(a) The movement in property, plant and equipment is as set out below (continued):

Group

31 March 2026 (Audited)	Buildings	Plant and equipment	Furniture and fixtures	Office equipment	Motor vehicles	Total
Cost						
At 1 January 2025	1,996,407	6,737,725	882,439	209,296	211,377	10,037,244
Additions during the period	2,489	5,404	3,258	6,625	-	17,776
Disposals during the period	-	-	-	-	(8,700)	(8,700)
At 31 March 2026	1,998,896	6,743,129	885,697	215,921	202,677	10,046,320
Accumulated depreciation						
At 1 January 2025	1,171,243	5,816,007	879,071	201,374	211,362	8,279,057
Charge for the period	51,760	144,893	1,728	4,356	-	202,737
Relating to disposals	-	-	-	-	(8,699)	(8,699)
At 31 March 2026	1,223,003	5,960,900	880,799	205,730	202,663	8,473,095
Net book amount						
At 31 March 2026	775,893	782,229	4,898	10,191	14	1,573,225

5 Property, plant and equipment (continued)

(a) The movement in property, plant and equipment is as set out below (continued):
Parent Company

30 June 2026 (Un-audited)	**Buildings**	**Furniture and fixtures**	**Office equipment**	**Motor vehicles**	**Total**
Cost					
At 1 April 2026	345,000	331,975	95,421	137,595	909,991
Additions during the period	-	-	6,076	-	6,076
At 30 June 2026	345,000	331,975	101,497	137,595	916,067
Accumulated depreciation					
At 1 April 2026	92,000	331,975	91,384	137,595	652,954
Charge for the period	3,450	-	637	-	4,087
At 30 June 2026	95,450	331,975	92,021	137,595	657,041
Net book amount					
At 30 June 2026	249,550	-	9,476	-	259,026

5 Property, plant and equipment (continued)

(a) The movement in property, plant and equipment is as set out below (continued):

Parent Company

	Buildings	Furniture and fixtures	Office equipment	Motor vehicles	Total
30 June 2025 (Un-audited)					
Cost					
At 1 January 2025 and at 30 June 2025	345,000	331,975	92,444	137,595	907,014
Accumulated depreciation					
At 1 January 2025	74,750	331,975	89,858	137,595	634,178
Charge for the period:					
- Period ended 31 March 2025	3,450	-	245	-	3,695
- Period ended 30 June 2025	3,450	-	246	-	3,696
At 30 June 2025	81,650	331,975	90,349	137,595	641,569
Net book amount					
At 30 June 2025	263,350	-	2,095	-	265,445

5 Property, plant and equipment (continued)

(a) The movement in property, plant and equipment is as set out below (continued):

Parent Company

31 March 2026 (Audited)	**Buildings**	**Furniture and fixtures**	**Office equipment**	**Motor vehicles**	**Total**
Cost					
At 1 January 2025	345,000	331,975	92,444	137,595	907,014
Additions during the period	-	-	2,977	-	2,977
At 31 March 2026	345,000	331,975	95,421	137,595	909,991
Accumulated depreciation					
At 1 January 2025	74,750	331,975	89,858	137,595	634,178
Charge for the period	17,250	-	1,526	-	18,776
At 31 March 2026	92,000	331,975	91,384	137,595	652,954
Net book amount					
At 31 March 2026	253,000	-	4,037	-	257,037

6 Cash and bank balances

	Group			Parent Company		
	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)
Cash on hand	2,746	2,092	2,820	1,620	966	1,315
Cash at bank	2,511,606	4,324,227	2,315,396	1,451,795	1,637,509	1,216,394
	2,514,352	4,326,319	2,318,216	1,453,415	1,638,475	1,217,709
Expected credit loss allowance	(146)	(240)	(146)	-	-	-
	2,514,206	4,326,079	2,318,070	1,453,415	1,638,475	1,217,709

(a) For the purposes of the consolidated and separate condensed interim statement of cash flows, cash and cash equivalents comprise the following:

	Group			Parent Company		
	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)
Cash and bank balances	2,514,206	4,326,079	2,318,070	1,453,415	1,638,475	1,217,709
Bank overdrafts	(124,238)	(57,094)	(97,215)	-	-	-
Restricted bank balances	(92,424)	(92,424)	(92,424)	(92,424)	(92,424)	(92,424)
	2,297,544	4,176,561	2,128,431	1,360,991	1,546,051	1,125,285

7 Trade and other receivables

	Group			Parent Company		
	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)
Trade receivables	841,932	898,381	850,449	-	-	-
Allowance for expected credit losses on trade receivables	(688,693)	(688,866)	(688,693)	-	-	-
	153,239	209,515	161,756	-	-	-
Other receivables	511,078	207,632	600,127	171,310	184,850	182,438
Allowance for expected credit losses on other receivables	(118,586)	(118,586)	(118,586)	(118,586)	(118,586)	(118,586)
	545,731	298,561	643,297	52,724	66,264	63,852
Prepaid expenses	57,933	73,586	57,195	22,904	20,197	31,249
	603,664	372,147	700,492	75,628	86,461	95,101

(a) The movement in allowance for expected credit losses on trade and other receivables is as follows:

	Group			Parent Company		
	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)
Opening balance	807,279	200,716	200,716	118,586	118,586	118,586
Charge for the period	-	606,736	606,563	-	-	-
Closing balance	807,279	807,452	807,279	118,586	118,586	118,586

8 Inventories

	Group			Parent Company		
	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)
Raw materials and packaging materials	176,585	260,560	189,989	-	-	-

9 Investments at fair value through profit or loss

The movement in investments at fair value through profit or loss during the period was as follows:

	Group			Parent Company		
	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)
Opening balance	17,284,331	13,852,346	13,852,346	13,653,139	10,012,944	10,012,944
Purchases during the period	2,425,263	164,453	166,132	2,346,657	-	-
- Period ended 31 March 2025		164,453			-	
- Period ended 30 June 2025		-			-	
Sales during the period	(745,252)	(1,311,923)	(2,209,444)	(745,252)	(1,223,853)	(1,428,264)
- Period ended 31 March 2025		(88,069)			-	
- Period ended 30 June 2025		(1,223,854)			(1,223,853)	
Realised fair value (losses) / gains on sale of investments	(129,673)	152,667	249,710	(129,673)	152,667	190,674
- Period ended 31 March 2025		-			-	
- Period ended 30 June 2025		152,667			152,667	
Unrealised fair value (losses) / gains for the period	(1,257,421)	697,342	5,225,587	(1,392,124)	535,140	4,877,785
- Period ended 31 March 2025		(6,358)			50,280	
- Period ended 30 June 2025		703,700			484,860	
Closing balance	17,577,248	13,554,885	17,284,331	13,732,747	9,476,898	13,653,139

10 Investment in associates

	Group			Parent Company		
	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)
Opening balance	17,372,856	17,049,614	17,049,614	15,341,291	15,241,212	15,241,212
Share of profit for the period	125,449	480,033	1,248,709	151,636	354,979	932,154
- Period ended 31 March 2025		180,055			204,307	
- Period ended 30 June 2025		299,978			150,672	
Dividends received	(529,502)	(925,467)	(925,467)	(529,502)	(832,075)	(832,075)
- Period ended 31 March 2025		(93,392)			-	
- Period ended 30 June 2025		(832,075)			(832,075)	
Closing balance	16,968,803	16,604,180	17,372,856	14,963,425	14,764,116	15,341,291

(a) **Movement in investment in associates**

	Share holding percentage (%)	Carrying amount	Cost	Share of results
30 June 2026 (Un-audited)				
Group				
Oman Hotels and Tourism Company SAOC	31.72	10,215,099	5,328,367	90,620
Oman Fiber Optic Company SAOC	20.97	4,748,326	2,742,573	61,016
Fincorp's holding in Fincorp Al Amal Fund	45.66	2,005,378	1,881,271	(26,187)
		16,968,803	9,952,211	125,449
30 June 2025 (Un-audited)				
Group				
Oman Hotels and Tourism Company SAOC	31.72	9,878,730	5,328,367	83,864
Oman Fiber Optic Company SAOC	20.97	4,885,386	2,742,573	271,115
Fincorp's holding in Fincorp Al Amal Fund	45.66	1,840,064	1,881,271	125,054
		16,604,180	9,952,211	480,033
31 March 2026 (Audited)				
Group				
Oman Hotels and Tourism Company SAOC	31.72	10,124,480	5,328,367	329,613
Oman Fiber Optic Company SAOC	20.97	5,216,811	2,742,573	602,541
Fincorp's holding in Fincorp Al Amal Fund	45.66	2,031,565	1,881,271	316,555
		17,372,856	9,952,211	1,248,709
30 June 2026 (Un-audited)				
Parent Company				
Oman Hotels and Tourism Company SAOC	31.72	10,215,099	5,328,367	90,620
Oman Fiber Optic Company SAOC	20.97	4,748,326	2,742,573	61,016
		14,963,425	8,070,940	151,636

10 Investment in associates (continued)

(a) Movement in investment in associates (continued)

30 June 2025 (Un-audited)				
Parent Company				
Oman Hotels and Tourism Company SAOC	31.72	9,878,730	5,328,367	83,864
Oman Fiber Optic Company SAOC	20.97	4,885,386	2,742,573	271,115
		14,764,116	8,070,940	354,979
31 March 2026 (Audited)				
Parent Company				
Oman Hotels and Tourism Company SAOC	31.72	10,124,480	5,328,367	329,613
Oman Fiber Optic Company SAOC	20.97	5,216,811	2,742,573	602,541
		15,341,291	8,070,940	932,154

(b) For the purpose of applying the equity method, the Group and the Parent Company have used the latest available unaudited financial statements of the respective associates for the three-month period ended 31 March 2026. The difference between the reporting dates of the associates and that of the Group and the Parent Company does not exceed three months. Adjustments have been made, where necessary, for the effects of significant transactions or events occurring between 31 March 2026 and 30 June 2026 and to align the associates' accounting policies with those applied by the Group and the Parent Company.

11 Investment in subsidiaries

Name of subsidiaries	**Share holding percentage**	**Cost**
Omani Euro Food Industries Company SAOG	81%	1,616,747
The Financial Corporation Company SAOG (Fincorp)	51%	5,083,591
		6,700,338

	30 June 2026 (Un-audited)	**30 June 2025 (Un-audited)**	**31 March 2026 (Audited)**
Cost	6,700,338	6,700,338	6,700,338
Impairment allowance (a)	(3,000,351)	(3,000,351)	(3,000,351)
Revised cost	3,699,987	3,699,987	3,699,987
Opening carrying value	2,910,222	3,630,363	3,630,363
Share of results	14,717	(475,254)	(720,141)
- Period ended 31 March 2025		(110,931)	
- Period ended 30 June 2025		(364,323)	
Closing carrying value	2,924,939	3,155,109	2,910,222

(a) The original cost of investment in Fincorp amounting to RO 5,083,591 includes goodwill of RO 1,383,604 which has been fully impaired and recognised in profit or loss in the previous years.

The original cost of investment in Omani Euro Food Industries Company SAOG amounting to RO 1,616,747 has been fully impaired and recognised in profit or loss in the previous years.

(b) The Parent Company has partially pledged its investment in subsidiaries with commercial banks against credit facilities obtained.

(c) For the purpose of applying the equity method to the investment in The Financial Corporation Company SAOG ("Fincorp"), the Parent Company has used Fincorp's latest available unaudited financial statements prepared as at, and for the three-month period ended 31 March 2026. The difference between the reporting dates does not exceed three months, and adjustments have been made, where necessary, for the effects of significant transactions or events occurring between 31 March 2026 and 30 June 2026. No share of results has been recognised in respect of Omani Euro Food Industries Company SAOG, as the carrying amount of the investment has been fully impaired in previous years.

12 Investment properties

	Group			Parent Company		
	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)
Opening balance	2,489,000	2,702,250	2,702,250	2,277,000	2,432,250	2,432,250
Depreciation charge for the period	(31,050)	(62,100)	(155,250)	(31,050)	(62,100)	(155,250)
- Period ended 31 March 2025		(31,050)			(31,050)	
- Period ended 30 June 2025		(31,050)			(31,050)	
Impairment charge for the period	-	(54,000)	(58,000)	-	-	-
- Period ended 31 March 2025		-			-	
- Period ended 30 June 2025		(54,000)			-	
Closing balance	2,457,950	2,586,150	2,489,000	2,245,950	2,370,150	2,277,000

(a) The investment properties relating to the Parent Company are stated at cost amounting to RO 3,105,000 less accumulated depreciation. In the opinion of the management, the market value of these investment properties as at 30 June 2026 approximate their carrying amounts.

(b) The fair value of the investment property in Fincorp has been determined at RO 212,000 based on an independent valuation undertaken in January 2025, after a reduction in the previous year to estimated forced sale.

13 Term loans

	Group			Parent Company		
	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)
Banks in Oman (Note a)	4,063,235	1,844,703	3,222,059	4,063,235	1,844,703	3,222,059
Current portion	1,397,544	1,076,469	1,061,917	1,397,544	1,076,469	1,061,917
Non-current portion	2,665,691	768,234	2,160,142	2,665,691	768,234	2,160,142
	4,063,235	1,844,703	3,222,059	4,063,235	1,844,703	3,222,059

(a) The Group's and the Parent Company's RO term loans carry effective annual interest rates ranging between 5.85% and 6.75% per annum (31 March 2026: between 6% and 6.75% per annum).

14 Trade and other payables

	Group			Parent Company		
	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)
Trade payables	1,129,231	1,586,482	505,495	798,995	44,972	42,033
Other payables	306,041	391,779	342,003	126,284	126,434	160,470
Interest payable	538,328	544,898	526,863	538,328	544,898	526,863
Due to Directors (Note 22)	173,462	19,535	168,762	150,000	-	150,500
Employee benefit liabilities (a)	126,117	155,848	121,673	38,408	31,582	36,706
Unclaimed dividends	92,424	92,424	92,424	92,424	92,424	92,424
Due to related parties (Note 22)	7,874	7,874	7,874	-	-	-
Provision for income tax	-	7,614	-	-	-	-
Provision for claim (b)	1,340,251	1,099,641	1,272,183	-	-	-
	3,713,728	3,906,095	3,037,277	1,744,439	840,310	1,008,996

(a) Employee benefit liabilities

	Group			Parent Company		
	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)
Opening balance	121,673	149,214	149,214	36,706	28,197	28,197
Charge for the period	6,803	13,383	30,336	1,702	3,385	8,509
		9,631			1,683	
		3,752			1,702	
Payments during the period	(2,359)	(6,749)	(57,877)	-	-	-
		(6,749)			-	
		-				
Closing balance	126,117	155,848	121,673	38,408	31,582	36,706

14 Trade and other payables (continued)

(b) The movement in provision for claims is as follows:

	Group		
	30 June 2026 (Un-audited)	**30 June 2025 (Un-audited)**	**31 March 2026 (Audited)**
At the beginning of the period	1,272,183	600,000	600,000
Provision recognised during the period	-	499,641	867,016
Transferred from trade payables during the period	68,068	-	60,871
Paid during the period	-	-	(255,704)
Closing balance	1,340,251	1,099,641	1,272,183

Further information regarding the provision for claims and the related fraud investigation is disclosed in Note 25.

15 Loan from Government

	Group			Parent Company		
	30 June 2026 (Un-audited)	**30 June 2025 (Un-audited)**	**31 March 2026 (Audited)**	**30 June 2026 (Un-audited)**	**30 June 2025 (Un-audited)**	**31 March 2026 (Audited)**
Loans from Government availed by:						
Parent Company	3,625,000	5,000,000	3,625,000	3,625,000	5,000,000	3,625,000
Omani Euro Food Industries Company SAOG	3,653,000	3,653,000	3,653,000	-	-	-
	7,278,000	8,653,000	7,278,000	3,625,000	5,000,000	3,625,000
Less: deferred Government grant relating to:						
Parent Company	(181,406)	(351,474)	(181,406)	(181,406)	(351,474)	(181,406)
Net amount	7,096,594	8,301,526	7,096,594	3,443,594	4,648,526	3,443,594

In the year 2001, the Parent Company received interest-free and unsecured loans of RO 7,500,000 each from the Government of Oman and the UAE. The loan was repayable in 6 annual instalments commencing from November 2021. A further extension was granted and repayment of loan was expected to commence from March 2022. Partial repayment of the first instalment amounting to RO 1.2 million was made on 31 May 2022 and full repayment of the balance outstanding of the first and second instalments totalling RO 3.8 million was made on 28 June 2022. Further, the Parent Company settled the third instalment of RO 2.5 million on 24 November 2022 and subsequently the fourth instalment was duly paid in November 2023 to align with the repayment schedule. The November 2024 instalment of the loan was not repaid by the Parent Company due to shortage of funds and an extension was requested with a positive outlook from the Governments in support of the Parent Company. The management has accrued the penal interest for the period based on the agreement.

In October 2025, the Governments of the Sultanate of Oman and the United Arab Emirates (UAE) mutually agreed to reschedule the outstanding Government soft loans until November 2028. Based on the revised repayment terms, the Government of the Sultanate of Oman has instructed the Parent Company to settle the outstanding balance of RO 2.5 million through four equal annual instalments of RO 0.625 million each, commencing from November 2025. Similarly, the Government of the UAE has directed the Parent Company to repay its outstanding balance of RO 2.5 million in four annual instalments, with three instalments of RO 0.750 million (equivalent to AED 7.15 million) starting from November 2025, and the final instalment of RO 0.250 million (equivalent to AED 2.38 million) due in the year 2028. Accordingly, the Company has settled both the Government loan instalments on time in November 2025.

The loans obtained by Omani Euro Food Industries Company SAOG were arranged through a commercial bank on behalf of the Government of the Sultanate of Oman. In the year 2021, the repayment schedule of the Government soft loans were revised as agreed with the Government of the Sultanate of Oman. These loans carry an effective interest rate of 3% per annum and are secured by a registered mortgage over the subsidiary's property, plant and equipment in favour of the commercial bank disbursing the soft loans. Due to non-repayment of instalments in accordance with the revised repayment schedule, the outstanding loan balance has been classified as a current liability as at the reporting date.

16 Share capital

The authorised share capital of the Parent Company is RO 20,000,000, comprising of 200,000,000 ordinary shares of RO 0.100 each (31 March 2026: RO 20,000,000, comprising of 200,000,000 shares of RO 0.100 each). The issued and fully paid-up share capital comprises of 121,875,000 (31 March 2026: 121,875,000) ordinary shares of RO 0.100 each (31 March 2026: RO 0.100 each).

16 Share capital (continued)

Subsequent to the reporting date, at the Annual General Meeting of the Company held on 7 July 2026, the shareholders approved a 5% stock dividend, which will increase the Company's share capital to RO 12,796,875, comprising 127,968,750 ordinary shares.

Shareholders of the Parent Company who own 10% or more of the shares, whether in their name, or through a nominee account, and the number of shares they hold are as follows:

	30 June 2026 (Un-audited)		30 June 2025 (Un-audited)		31 March 2026 (Audited)	
	Percentage shareholding	Number of shares	Percentage shareholding	Number of shares	Percentage shareholding	Number of shares
Brig.(Rtd) Masood Humaid Al Harthy	24.99%	30,456,562	24.99%	30,456,562	24.99%	30,456,562
Al Khonji Invests LLC and Group, Oman	27.99%	34,107,546	21.16%	25,791,833	27.99%	34,107,546

17 Legal reserve

In accordance with the provisions of the Commercial Companies Law and Regulations of the Sultanate of Oman, annual appropriations of 10% of the net profit after tax are made to this reserve until the accumulated balance of the reserve is equal to one-third of the respective issued and fully paid-up share capital of the Parent Company and its subsidiaries. This reserve is not available for distribution.

18 Revaluation reserve

In accordance with the Group's policy, the items of property, plant and equipment of the Group and the Parent Company are stated at historical cost less accumulated depreciation and any impairment in these consolidated and separate condensed interim financial statements. In case where associates or subsidiaries of the Group carry any items of property, plant and equipment at a revalued amount in their respective stand-alone financial statements, the Group's share of the revaluation surplus or loss is not accounted for in these consolidated and separate condensed interim financial statements.

The Group's share of revaluation surplus or deficit on property, plant and equipment of its subsidiaries or equity accounted associates, not accounted for in these consolidated and separate condensed interim financial statements in accordance with the Group's policy, is as follows:

	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)
Associates	2,104,605	1,684,561	2,104,605

19 Dividends

Subsequent to the reporting date, at the Annual General Meeting of the Parent Company held on 7 July 2026, the shareholders approved a cash dividend of 5% and a stock dividend of 5% in respect of the period ended 31 March 2026.

20 Net investment (loss) / income

	Group		Parent Company	
	Period from 1 April 2026 to 30 June 2026 (Un-audited)	Period from 1 April 2025 to 30 June 2025 (Un-audited)	Period from 1 April 2026 to 30 June 2026 (Un-audited)	Period from 1 April 2025 to 30 June 2025 (Un-audited)
Realised income				
Dividend income	41,252	314,415	19,390	236,365
Realised (loss) / gains on sale of investments at fair value through profit or loss	(129,673)	152,667	(129,673)	152,667
Rental income	42,770	39,540	42,770	39,540
Asset management fees	-	14,359	-	-
Interest income	25,940	4,565	25,940	4,565
Total realised investment income / (loss) (A)	(19,711)	525,546	(41,573)	433,137
Unrealised income				
Unrealised (loss) / gains on investments at fair value through profit or loss	(1,257,421)	703,700	(1,392,124)	484,859
Total unrealised (loss) / income (B)	(1,257,421)	703,700	(1,392,124)	484,859
Total investment (loss) / income (A+B)	(1,277,132)	1,229,246	(1,433,697)	917,996
Less: investment related expenses	(10,437)	(16,654)	(10,437)	(16,654)
Total net investment (loss) / income	(1,287,569)	1,212,592	(1,444,134)	901,342

21 Gross loss on sale of food products

	Group		Parent Company	
	Period from 1 April 2026 to 30 June 2026 (Un-audited)	Period from 1 April 2025 to 30 June 2025 (Un-audited)	Period from 1 April 2026 to 30 June 2026 (Un-audited)	Period from 1 April 2025 to 30 June 2025 (Un-audited)
Sales	155,183	186,904	-	-
Cost of sales	(198,467)	(238,829)	-	-
Gross loss	(43,284)	(51,925)	-	-

22 Related party transactions and balances

Related parties comprise the shareholders, directors, business entities in which they have the ability to control or exercise significant influence in financial and operating decisions and with senior management. The Group and the Parent Company have entered into transactions with entities related either to the shareholders or directors. In the ordinary course of business, such related parties provide goods and render services to the Group and the Parent Company. The transactions are carried on mutually agreed terms. During the period, the following transactions were carried out with the related parties:

(a) Transactions with the related parties included in the consolidated and separate statement of profit or loss are as follows:

	Group		Parent Company	
	Period from 1 April 2026 to 30 June 2026 (Un-audited)	Period from 1 April 2025 to 30 June 2025 (Un-audited)	Period from 1 April 2026 to 30 June 2026 (Un-audited)	Period from 1 April 2025 to 30 June 2025 (Un-audited)
Sales and income				
Associates and other related parties	23,503	14,207	23,503	-
Purchases and expenses				
Directors and key management personnel	89,308	234,468	74,108	133,630
Other related parties	700	10,285	-	-
	90,008	244,753	74,108	133,630
Compensation of key management personnel				
Basic salaries and allowances	68,008	183,368	68,008	119,130
Directors' sitting fees	21,300	51,100	6,100	14,500
	89,308	234,468	74,108	133,630

(b) Loans and advances to related parties	Group			Parent Company		
	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)
Advance to Omani Euro Food Industries Company SAOG	-	-	-	232,907	100,000	100,000
Loan to Oman Hotels and Tourism Company SAOC	808,717	752,312	794,538	808,735	752,312	794,538
Loan to National Aluminium Products Company SAOG	535,292	100,000	525,813	535,292	100,000	525,813
Others	-	14,320	-	-	-	-
Less: ECL allowance on related party receivables	-	-	-	(50,000)	-	(50,000)
	1,344,009	866,632	1,320,351	1,526,934	952,312	1,370,351

Loans to related parties are unsecured, bear interest at 7.5% per annum, arise in the ordinary course of business and are authorised by the Parent Company's management. These loans are repayable within 1 year based on the arrangements with the related parties. The loans granted to Omani Euro Food Industries Company SAOG and National Aluminium Products Company SAOG are convertible into equity in accordance with the agreed terms and conditions.

(c) Due to related parties	Group			Parent Company		
	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)
Directors (Note 14)	173,462	19,535	168,762	150,000	-	150,500
Others (Note 14)	7,874	7,874	7,874	-	-	-
	181,336	27,409	176,636	150,000	-	150,500

23 Basic/diluted earnings / (loss) per share

Basic/diluted earnings / (loss) per share is calculated by dividing the net profit / (loss) after tax attributable to equity shareholders of the Parent Company by the weighted average number of ordinary shares outstanding as at period end.

	Group		Parent Company	
	Period from 1 April 2026 to 30 June 2026 (Un-audited)	Period from 1 April 2025 to 30 June 2025 (Un-audited)	Period from 1 April 2026 to 30 June 2026 (Un-audited)	Period from 1 April 2025 to 30 June 2025 (Un-audited)
Net (loss) / profit after tax for the period (⃁)	(1,612,619)	282,152	(1,516,405)	419,788
Weighted average number of outstanding shares (Number)	121,875,000	121,875,000	121,875,000	121,875,000
(Loss) / earnings per share attributable to shareholders of the Parent Company (⃁)	(0.013)	0.002	(0.012)	0.003

No figure for diluted earnings per share has been presented because the Parent Company has not issued any instruments which would have an impact on earnings per share when exercised.

24 Net assets per share

The calculation of net assets per share is based on dividing the net assets attributable to equity shareholders of the Parent Company by the number of ordinary shares outstanding as at period end.

	Group			Parent Company		
	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)
Net assets (⃁)	25,655,620	23,208,310	27,268,239	27,749,390	25,023,953	29,265,795
Number of shares outstanding (number)	121,875,000	121,875,000	121,875,000	121,875,000	121,875,000	121,875,000
Net assets per share (⃁)	0.211	0.190	0.224	0.228	0.205	0.240

25 Fraud investigation relating to subsidiary - Fincorp

Background and current status

In the year 2023, following an internal whistleblower report, one of the subsidiaries, Fincorp, identified indications of potentially fraudulent activities affecting certain client money and related transactions.

The subsidiary subsequently appointed an independent external fraud specialist to perform a review aimed at identifying root causes, assessing the extent of the matter, and supporting the remediation process. The final forensic auditor's report was received during the period ended 31 March 2026. While substantial progress has been made, certain aspects remain inconclusive due to (i) the complexity of interlinked transactions, (ii) instances of control override, (iii) limitations in documentary evidence, and (iv) the absence of complete positive confirmations from all affected clients. Accordingly, discussions with certain clients to reconcile their positions and agree settlements remained ongoing as at the reporting date.

Regulatory engagement and remediation actions

During the period, the subsidiary continued to undertake actions to address requirements and observations raised by the Financial Services Authority (FSA), Oman. Management implemented corrective measures, enhanced internal controls, and strengthened governance, oversight, and communication procedures in response to the FSA's directives.

The subsidiary remains in continuous and transparent communication with the FSA regarding matters related to customer funds and outstanding payables.

25 Fraud investigation relating to subsidiary - Fincorp (continued)

Client communication and settlements

The subsidiary has actively communicated with affected clients to confirm their respective balances and entitlements. During the period ended 31 March 2026, payments amounting to ﷼ 255,704 were made to affected clients pursuant to legally binding settlement agreements. No further payments have been made during the three-month period ended 30 June 2026. The subsidiary continues to engage with the remaining clients to reconcile balances and arrange the settlement of outstanding amounts.

Certain clients have disputed the calculation of their total entitlements, and discussions remain ongoing to resolve these matters.

For clients who have not responded to the subsidiary's formal notices, management intends to approach the FSA to seek its support and guidance for the appropriate transfer of related funds and locally listed shares held in the trust account to Muscat Clearing & Depository (MCD), in line with regulatory requirements.

Provision for claims and key estimation uncertainty

As at 30 June 2026, the provision for claims amounted to ﷼ 1,340,251 (31 March 2026: ﷼ 1,272,183), representing management's best estimate of the present obligation based on the information available as at the reporting date. During the current period, an amount of ﷼ 68,068 relating to incorrectly allocated trades was transferred from trade payables to the provision for claims. No additional provision was recognised, and no payments were made during the period.

The estimation process is supported by the work performed by the appointed forensic auditor, McMillan Woods, together with other relevant assessments undertaken by management. The provision remains subject to measurement uncertainty, as the ultimate outcome may differ from estimates due to the ongoing nature of client reconciliations, settlement negotiations, and the availability of further evidence and confirmations.

Independent verification

The subsidiary appointed an independent external consultant, approved by the FSA, to verify the work performed by management in addressing the FSA's concerns and regulatory requirements.

Subsequent to the reporting date, the independent verification exercise was completed by the appointed consultant, and the resulting verification report submitted to the FSA on 21 July 2026.

26 Subsequent events

There were no events subsequent to 30 June 2026 and occurring before the date of the approval that are expected to have a significant impact on these consolidated and separate condensed interim financial statements.

27 Contingent liabilities

	Group			Parent Company		
	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)	30 June 2026 (Un-audited)	30 June 2025 (Un-audited)	31 March 2026 (Audited)
Outstanding bank guarantees	15,000	15,000	15,000	-	-	-

28 Impact of External Economic and Geopolitical Events

Subsequent to the period end, management has assessed the potential impacts of recent global economic instability—including inflationary pressures, supply chain disruptions, elevated energy costs, interest rate changes, and climate-related events—on the Company's financial position, operations, and results. As of the date of approval of these financial statements, no material effects have been identified on financial assets, inventories, cash flows, impairment assessments, liquidity or other key financial statement areas. The Company's operations in Oman remain resilient, with no breaches of debt covenants or going concern uncertainties arising from these factors. These financial statements reflect management's evaluation, supported by ongoing monitoring for future developments.