SAGASSE INVESTMENT COMPANY PLC
(formerly known as Sagasse Investment Holding RSC Ltd)

Report and interim condensed consolidated financial information
(Un-audited)
for the six-month period ended 30 June 2026

SAGASSE INVESTMENT COMPANY PLC

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for the six-month period ended 30 June 2026

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SAGASSE INVESTMENT COMPANY PLC
Board of Directors' report
for the six-month period ended 30 June 2026

The Directors has the pleasure in submitting this report together with the interim condensed consolidated financial information of Sagasse Investment Company PLC (the "Entity") and its subsidiary (together referred to as the "Group") for the six-month period ended 30 June 2026.

Principal activities

Sagasse Investment Company PLC is a public company limited by shares with principal activities of holding companies and its sole subsidiary Electra Investment Holding RSC Ltd is a Restricted Scope Company with principal activities of holding equity and non-equity assets including shares, debentures, bonds, and other forms of securities, and holding ownership of real property, intellectual property, other tangible and intangible assets.

Results for the period

During the period, the Group reported a total comprehensive loss of USD 1,421,208 (2025: Total comprehensive income of USD 35,175,783).

Role of the Directors

The Directors are the Entity's principal decision-making forum. The Directors have the overall responsibility for leading and supervising the Entity for delivering sustainable shareholder value through their guidance and supervision of the Entity's business. The Directors set the strategies and policies of the Entity. They monitor performance of the Entity's business, guide and supervise its management.

Going concern

The attached interim condensed consolidated financial information have been prepared on a going concern basis. While preparing the interim condensed consolidated financial information, the management has made an assessment of the Group's ability to continue as a going concern. The management has not come across any evidence that causes it to believe that material uncertainties related to events or conditions existed, which may cast significant doubt on the Group's ability to continue as a going concern.

Events after period end

In the opinion of the Directors, no transaction or event of a material and unusual nature, favourable or unfavourable has arisen in the interval between the end of the financial period and the date of this report, that is likely to affect substantially the result of the operations or the financial position of the Group.

Board of Directors

The Directors of the Entity during the period were as follows:

- Mr. Daud Bin Farooq
- Mr. Muhammad Zafar
- Mr. Ali Rasahed Mohamed Rasahed

Auditor

In the Annual General Meeting held on 29 June 2026, M/s. Crowe Mak LLP, Abu Dhabi Global Market, Abu Dhabi - United Arab Emirates has been appointed as the auditor of the Company for the financial year ending on 31 December 2026.

Daud Bin Farooq

Daud Bin Farooq
Group Chief Executive Officer and Director
Abu Dhabi, UAE

Date: 14 August 2026

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Report on review of interim condensed consolidated financial information

To,
The Shareholders
Sagasse Investment Company PLC
(formerly known as Sagasse Investment Holding RSC Ltd)
Abu Dhabi Global Market
Abu Dhabi, United Arab Emirates

Introduction

We have reviewed the accompanying interim condensed consolidated financial information of Sagasse Investment Company PLC (the "Entity", "Parent") and its subsidiary (together referred to as the "Group"), Abu Dhabi Global Market, Abu Dhabi, United Arab Emirates, which comprise the interim condensed consolidated statement of financial position as at 30 June 2026 (unaudited), and the related interim condensed consolidated statements of profit or loss and other comprehensive income for the six-month period then ended, the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the six month period then ended, and material accounting policy information and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34 ("IAS 34") "Interim Financial Reporting". Our responsibility is to express a conclusion on the interim condensed consolidated financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

For, **Crowe Mak LLP**
Reg No. 000002075

Crowe Mak LLP
PO box 109460
Abu Dhabi -UAE
ADGM Registration Number-000002075

Ian Paul Tytherleigh
Partner
Abu Dhabi, United Arab Emirates
14 August 2026

SAGASSE INVESTMENT COMPANY PLC

Interim condensed consolidated statement of financial position as at 30 June 2026

	Notes	30 June 2026 USD (Unaudited)	31 December 2025 USD (Audited)
ASSETS			
Non-current assets			
Investment in an associate	4	**793,512,949**	804,597,093
Total non-current assets		**793,512,949**	804,597,093
Current assets			
Other receivables	5	**160**	95,783
Cash and cash equivalents	6	**14,561,189**	66,893,387
Total current assets		**14,561,349**	66,989,170
Total assets		**808,074,298**	871,586,263
EQUITY AND LIABILITIES			
Equity			
Share capital	7	**5,442,177**	5,442,177
Additional capital contribution	8	**715,323,900**	777,620,200
Currency translation reserve		**(3,271,725)**	26,976,536
Retained earnings		**87,469,934**	58,642,881
Total equity		**804,964,286**	868,681,794
Current liabilities			
Trade and other payables	9	**2,306,162**	2,355,804
Due to related parties	10	**803,850**	548,665
Total liabilities		**3,110,012**	2,904,469
Total equity and liabilities		**808,074,298**	871,586,263

This condensed interim consolidated financial information was approved by the Board of Directors on 14 August 2026 and signed on their behalf by:

Ziad Mikhael Daud Bin Farooq

Ziad Mikhel Group Chief Financial Officer	Daud Bin Farooq Group Chief Executive Officer	Ali Rasahed Mohamed Rasahed Director

The accompanying notes form an integral part of this interim condensed consolidated financial information.

SAGASSE INVESTMENT COMPANY PLC

Interim condensed consolidated statement of profit or loss and other comprehensive income for the six-month period ended 30 June 2026

	Notes	**Six month period ended** **30 June 2026** **USD** **(Unaudited)**	30 June 2025 USD (Unaudited)
Income			
Interest and other income	11	**1,868,163**	20,136
Share of net results of equity account investee	4	**33,577,388**	34,322,177
Expenses			
General and administrative expenses	12	**(6,618,498)**	(302,040)
Loss on partial disposal of an associate		**-**	(8,339,864)
Profit for the period		**28,827,053**	25,700,409
Other comprehensive income:			
Item that may be reclassified subsequently to profit or loss:			
Share of other comprehensive (loss) of associate	4	**(3,920,627)**	(4,316,463)
Foreign exchange differences on translation of foreign operations	4	**(26,327,634)**	13,791,837
Other comprehensive (loss)/ income for the period		**(30,248,261)**	9,475,374
Total comprehensive (loss)/ income for the period		**(1,421,208)**	35,175,783
Earnings per share			
Basic and diluted (USD)	14	**0.07**	0.07

The accompanying notes form an integral part of this interim condensed consolidated financial information.

SAGASSE INVESTMENT COMPANY PLC

Interim condensed consolidated statement of changes in equity for the six-month period ended 30 June 2026

	Share capital	Additional capital contribution	Currency translation reserve	Retained earnings	Total Equity
	(USD)	(USD)	(USD)	(USD)	(USD)
As at 1 January 2025 (Audited)	1,000	777,620,200	744,490	12,718,959	791,084,649
Profit for the period	-	-	-	25,700,409	25,700,409
Other comprehensive income for the period	-	-	9,475,374	-	9,475,374
Issue of shares during the period	5,441,177	-	-	-	5,441,177
Dividend distributed during the period (note 15)	-	-	-	(4,757,871)	(4,757,871)
As at 30 June 2025 (Un-audited)	5,442,177	777,620,200	10,219,864	33,661,497	826,943,738
As at 01 January 2026 (Audited)	**5,442,177**	**777,620,200**	**26,976,536**	**58,642,881**	**868,681,794**
Profit for the period	-	-	-	28,827,053	28,827,053
Other comprehensive (loss) for the period	-	-	(30,248,261)	-	(30,248,261)
Repayment of additional capital contribution	-	(62,296,300)	-	-	(62,296,300)
As at 30 June 2026 (Un-audited)	**5,442,177**	**715,323,900**	**(3,271,725)**	**87,469,934**	**804,964,286**

The accompanying notes form an integral part of this interim condensed consolidated financial information.

SAGASSE INVESTMENT COMPANY PLC

Interim condensed consolidated statement of cash flows for the six-month period ended 30 June 2026

	Notes	Six-month period ended 30 June 2026 USD (Unaudited)	30 June 2025 USD (Unaudited)
Cash flows from operating activities			
Profit before tax for the period		**28,827,053**	25,700,409
Adjustments for:			
Interest income on fixed deposits	11	**(1,868,148)**	(18,780)
Interest income on bank account	11	**(15)**	(1,356)
Loss on partial disposal of investment in an associate		-	8,339,864
Share of net results of equity account investee	4	**(33,577,388)**	(34,322,177)
		(6,618,498)	(302,040)
Working capital changes:			
Decrease in Other receivables	5	**4,147**	226,081
(Decrease) in Trade and other payables	9	**(49,642)**	(15,782)
Increase/(Decrease) in due to related parties	10	**255,185**	(300,408)
Net cash used in operating activities		**(6,408,808)**	(392,149)
Cash flows from investing activities			
Interest income received		**1,959,639**	20,136
Dividend received	4	**14,413,271**	-
Net cash generated from investing activities		**16,372,910**	20,136
Cash flows from financing activities			
Issue of share capital	7	-	5,441,177
Repayment of additional capital contribution	8	**(62,296,300)**	-
Dividend paid	15	-	(4,757,871)
Net cash (used in)/ generated from financing activities		**(62,296,300)**	683,306
Net (decrease)/increase in cash and cash equivalents		**(52,332,198)**	311,293
Cash and cash equivalents at the beginning of the period		**66,893,387**	**4,863,673**
Cash and cash equivalents at the end of the period	6	**14,561,189**	**5,174,966**
Non-cash transactions:			
Proceed from partial disposal of investment in an associate	4	-	51,047,370
Dividend received from investment in an associate	4	-	7,900,659

The accompanying notes form an integral part of this interim condensed consolidated financial information.

1 General information

Sagasse Investment Company PLC (formerly known as Sagasse Investment Holding RSC Ltd until 17 January 2025 and Sagasse Investment Company Limited until 21 February 2025) (the "Entity") was incorporated on 24 February 2023, in Abu Dhabi Global Markets ("ADGM") as a Public Company Limited by Shares under registration number 000009477. The Entity's registered office address is Office 2712, D49, Level 27, Addex Port Office Tower, Tamouh, Al Reem Island, Abu Dhabi, United Arab Emirates.

Effective 21 January 2025, the shareholders of the Entity have approved the resolution to increase the Entity's share capital from USD 1,000 to USD 5,442,177, and to convert the legal status to Public Company limited by shares. On 2 July 2025, the shareholders approved to convert the number of authorised shares and paid up shares from 5,442,177 shares of USD 1 each to 405,000,000 shares of USD 0.01344 each, while the value of share capital being USD 5,442,177.

Subsequently, the Entity's shares were listed on the Abu Dhabi Securities Exchange ("ADX") on 28 August 2025, pursuant to the resolution of the shareholders of the Entity.

The Entity is majorly owned by E Point Zero Holding RSC Ltd, an entity registered in Abu Dhabi Global Markets ("ADGM"). Fount Trust (Formerly "Royal Group Holding LLC") is the Ultimate Parent Entity.

The principal activity of the Entity is operating as a holding company.

This consolidated financial information includes the financial performance and position of the Entity and its subsidiary and associate (collectively referred to as the "Group"), details of which are set out below.

Name of investment	Classification	Ownership % Period ended 30 June 2026	2025
Electra Investment Holding RSC Ltd	Subsidiary	100%	100%
El-Sewedy Electric Company	Associate	18.87%	18.87 %

Statement of compliance

The interim condensed consolidated financial information as of and for the six- month ended 30 June 2026 have been prepared in accordance with International Accounting Standard (IAS) 34, "Interim Financial Reporting" ("IAS 34").

These interim condensed consolidated financial information do not include all the information and disclosures required in the complete set of annual financial information prepared in accordance with International Financial Reporting Standards ("IFRS") accounting standards as issued by the International Accounting Standards Board ("IASB") ("IFRS Accounting Standards"), and should be read in conjunction with the Group's annual consolidated financial information as of and for the year ended 31 December 2025. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual consolidated financial information. In addition, results for the six-month period ended 30 June 2026 are not necessarily indicative of the results for the year ending 31 December 2026.

2 Basis of preparation

This interim condensed consolidated financial information is prepared for the six months period ended 30 June 2026 and are presented in United State Dollars (USD) which is the functional and presentation currency of the Group.

The interim condensed consolidated financial information has been prepared on historical cost basis, except for the measurement at fair value of certain financial instruments' value.

3 Summary of material accounting policy information

3.1 Application of new and revised International Financial Reporting Standards ("IFRS Accounting Standards") (IFRS)

The following new and revised IFRSs, which became effective for annual periods beginning on or after 1 January 2026, have been adopted in the interim condensed consolidated financial information. The application of these revised IFRSs has not had any material impact on the amounts reported for the current and prior periods but may affect the accounting for future transactions or arrangements.

Effective for annual period beginning on or after 1 January 2026:

Amendments IFRS 9 and IFRS 7 regarding the classification and measurement of financial instruments

The amendments address matters identified during the post-implementation review of the classification and measurement requirements of IFRS 9 Financial Instruments.

Amendments IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity

The amendments aim at enabling entities to include information in their financial information that in the IASB's view more faithfully represents contracts referencing nature-dependent electricity.

Annual improvements to IFRS Accounting Standards — Volume 11

The pronouncement comprises the following amendments:

• IFRS 1: Hedge accounting by a first-time adopter
• IFRS 7: Gain or loss on derecognition
• IFRS 7: Disclosure of deferred difference between fair value and transaction price
• IFRS 7: Introduction and credit risk disclosures
• IFRS 9: Lessee derecognition of lease liabilities
• IFRS 9: Transaction price
• IFRS 10: Determination of a 'de facto agent'
• IAS 7: Cost method

The amendment had no significant impact on the interim condensed consolidated financial statements of the Group.

New and revised IFRS's in issue but not yet effective:

• IFRS 18: Presentation and Disclosures in Financial Statements
• IFRS 19: Subsidiaries without Public Accountability: Disclosures
• IFRS 20: Regulatory Assets and Regulatory Liabilities
• IAS 21: Translation to a Hyperinflationary Presentation Currency
• IAS 28: Amendment to the Fair Value Option for Investments in Associates and Joint Ventures

The above stated new standards and amendments are not expected to have any significant impact, other than IFRS 18, which is expected to have a material impact on the interim condensed consolidated financial statements. The Group is currently working to identify the impacts IFRS 18 will have on the interim condensed consolidated financial statements and its notes.

There are no other applicable new standards and amendments to published standards or IFRIC interpretations that have been issued that would be expected to have a material impact on the interim condensed consolidated financial statements of the Group.

3.2 Accounting policies, estimates and judgements

Material accounting policy information

These interim condensed consolidated financial information have been prepared on a consistent basis with the accounting policies and estimates adopted in the Group's most recent annual financial information for the year ended 31 December 2025, except for application of new standards effective as of 1 January 2026 and several amendments and interpretations applied for the first time in 2026 as stated in Note 3.1.

3.2 Accounting policies, estimates and judgements (continued)

Going concern

The Group's management has made an assessment of the Group's ability to continue as a going concern and is satisfied that the Group has the resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the Group's ability to continue a going concern. Therefore, the interim condensed consolidated financial information are prepared on a going concern basis.

Basis of consolidation

The interim condensed consolidated financial information of the Group comprise the financial information of the entity and its subsidiary.

Control is achieved when the Group:
- has power over the investee
- is exposure, or rights, to variable returns from its involvement with the investee, and
- has the ability to use its power over the investee to affect its return

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control listed above.

When the Group has less than a majority of the voting rights of an investee, it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally.

The Group considers all relevant facts and circumstances in assessing whether or not the Group's voting rights in an investee are sufficient to give it power, including:

- the size of the Group's holding of voting rights relative to the size and dispersion of holdings of the other vote holders;
- potential voting rights held by the Group, other vote holders or other parties;
- rights arising from other contractual arrangements; and
- any additional facts and circumstances that indicate that the Group has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings.

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the period are included in the consolidated financial information from the date the Group gains control until the date the Group ceases to control the subsidiary. Profit or loss and each component of other comprehensive income are attributed to the owners of the entity and to the non-controlling interests. Total comprehensive income of subsidiaries is attributed to the owners of the entity and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial information of subsidiaries to bring their accounting policies in line with the Group's accounting policies.

All intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation. A change in the ownership interest of a subsidiary, without loss of control, is accounted for as an equity transaction.

When the Group loses control of a subsidiary, a gain or loss is recognised in profit or loss and is calculated as the difference between (i) the aggregate of the fair value of the consideration received and the fair value of any retained interest and (ii) the previous carrying amount of the assets and liabilities of the subsidiary and any non-controlling interests. All amounts previously recognised in other comprehensive income in relation to that subsidiary are accounted for as if the Group had directly disposed of the related assets or liabilities of the subsidiary (i.e. reclassified to profit or loss or transferred to another category of equity as specified/permitted by applicable IFRSs). The fair value of any investment retained in the former subsidiary at the date when control is lost is regarded as the fair value on initial recognition for subsequent accounting under IFRS 9, when applicable, the cost on initial recognition of an investment in an associate or a joint venture.

3 Summary of material accounting policy information

3.2 Accounting policies, estimates and judgements (continued)

Events after the reporting period

If the Group receives information after the reporting period, but prior to the date of authorisation for issue, about conditions that existed at the end of the reporting period, it will assess whether the information affects the amount that it recognises in its interim condensed consolidated financial information. The Group will adjust the amounts recognised in its interim condensed consolidated financial information to reflect any adjusting events after the reporting period and update the disclosures that relate to those conditions in light of the new information. For non-adjusting events after the reporting year, the Group will not change the amounts recognised in its consolidated financial information but will disclose the nature of the non-adjusting event and an estimate of its financial effect, or a statement that such an estimate cannot be made, if applicable.

Significant accounting judgements, estimates and assumptions

While applying the accounting policies as stated in note 3, management of the Group has made certain judgments, estimates and assumptions that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognised in the period of the revision in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

In preparing these interim condensed consolidated financial statements, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty are the same as those applied to the consolidated financial statements as at and for the year ended 31 December 2025.

Geopolitical events

During the period, certain geopolitical tensions in parts of the Middle East have been noted. Management is actively monitoring the situation and the Group remains confident in the resilience of its operations. Given the rapidly changing circumstances, it is currently not possible to reliably estimate any potential financial impact on the Group. Management will continue to closely monitor the situation and assess any implications for the Group's operations, financial position, and financial performance.

4 Investment in an associate

Details of the Group's associate are as follows:

Associate	Principal activities	Share in ownership 30 June 2026	31 December 2025	Place of registration
El-Sewedy Electric Company	Production of power cables, electricity poles, towers, transformers, and terminators	18.87%	18.87%	Egypt

The movement in investment in an associate is as follows:

	30 June 2026 USD (Unaudited)	31 December 2025 USD (Audited)
As at the beginning of the period/year	**804,597,093**	789,762,472
Group's share in associates' profit for the period/year (net of amortisation of intangible assets)	**33,577,388**	49,332,574
Group's share in associates' other comprehensive income for the period/year	**(3,920,627)**	(5,460,240)
Dividends received during the period/year	**(14,413,271)**	(7,900,659)
Disposal during the period/year	**-**	(52,829,340)
Foreign exchange translation	**(26,327,634)**	31,692,286
As at the end of the period/year	**793,512,949**	804,597,093

5 Other Receivables

	30 June 2026 USD (Unaudited)	31 December 2025 USD (Audited)
Prepayments	**160**	4,307
Accrued interest income on fixed deposits	**-**	91,476
	160	95,783

6 Cash and cash equivalents

	30 June 2026 USD (Unaudited)	31 December 2025 USD (Audited)
Current accounts	**14,561,189**	2,047,625
Short-term deposits	**-**	64,845,762
	14,561,189	66,893,387

Balances with banks are assessed to have low credit risk of default since these banks are highly regulated by the central bank of respective countries. Accordingly, management of the Group estimates the loss allowance on balances with banks at the end of the reporting period at an amount equal to 12 months ECL. None of the balances with banks at the end of the reporting period are past due and taking into account the historical default experience and the current credit ratings of the bank, the management of the Group has assessed that there is no impairment and hence have not recorded any loss allowances on these balances.

7 Share capital

The authorized, issued and paid-up share capital of the Entity comprises 405,000,000 (31 December 2025: 405,000,000) shares at USD 0.01344 (31 December 2025: 0.01344) each.

	30 June 2026 (Unaudited)		**31 December 2025 (Audited)**	
	No. of shares	**Value USD**	**No. of shares**	**Value USD**
Share capital	405,000,000	5,442,177	405,000,000	5,442,177

8 Additional capital contribution

	30 June 2026 USD (Unaudited)	31 December 2025 USD (Audited)
Opening balance	**777,620,200**	777,620,200
Repayment of contribution	**(62,296,300)**	-
	715,323,900	777,620,200

The additional capital contribution is interest-free and does not constitute a liability or obligation of the group, and is repayable at the discretion of the group.

9 Trade and other payables

	30 June 2026 USD (Unaudited)	31 December 2025 USD (Audited)
Trade payable	**23,930**	23,739
Provisions, accruals and other payables	**1,633,740**	1,683,573
Income tax payable (note 13)	**648,492**	648,492
	2,306,162	2,355,804

10 Related parties transaction and balances

Related parties represent the shareholders and key management personnel of the Group, and entities controlled, jointly controlled or significantly influenced by such parties. Pricing policies and terms of these transactions are approved by the Group's management.

Balances with related parties included in the interim condensed consolidated statement of financial position are as follows:

Due to related parties	**Relationship**	30 June 2026 USD (Unaudited)	31 December 2025 USD (Audited)
Two Point Zero Group LLC	Under common control	**555,723**	1,983
E Point Zero Holding Ltd	Under common control	**5,477**	511,912
E Point Zero Holding RSC LTD	Holding Company	**222,807**	14,927
EPZ Companies Management LLC	Under common control	**19,843**	19,843
		803,850	548,665

SAGASSE INVESTMENT COMPANY PLC

Notes to the interim condensed consolidated financial information for the six-month period ended 30 June 2026 (continued)

10 Related parties transaction and balances (continued)

Transactions with related parties during the period are as follows:

	30 June 2026 USD (Unaudited)	30 June 2025 USD (Unaudited)
Expenses paid by a related party on behalf of the Group	**210,225**	9,943
Repayment of capital contribution to Shareholder (note 8)	**62,296,300**	-
Dividend paid	**-**	4,757,871
Issue of share capital	**-**	5,441,177

The Group does not have any transactions with the key management personnel.

11 Interest and other income

	Six-month period ended	
	30 June 2026	30 June 2025
	USD	USD
	(Unaudited)	(Unaudited)
Interest income on fixed deposits	**1,868,148**	18,780
Interest income on bank account	**15**	1,356
	1,868,163	20,136

12 General and administrative expenses

	Six-month period ended	
	30 June 2026	30 June 2025
	USD	USD
	(Unaudited)	(Unaudited)
Government, professional and legal fees	**284,035**	50,042
Rent, utilities and communication	**2,182**	2,289
Foreign exchange loss	**5,564,383**	-
Other expenses	**767,898**	249,709
	6,618,498	302,040

13 Corporate Income Tax

On 9 December 2022, the UAE Ministry of Finance released Federal Decree-Law No 47 of 2022 on the Taxation of Corporations and Businesses, Corporate Tax Law ("UAE CT Law") to enact a Federal corporate tax ("CT") regime in the UAE. Furthermore, on 16 January 2023, a Cabinet Decision was published specifying the threshold of AED 375,000 of taxable income above which taxable entities would be subject to a 9% corporate tax rate. The UAE CT Law is applicable to the Company with effect from 4 January 2024. Based on the management assessment the entity is a Qualifying Free Zone Person for UAE CT Law purposes and the applicable tax rate is 0% on its Qualifying Income in accordance with the applicable rules.

As of the reporting date, no corporate tax expense has been recognized in this interim condensed consolidated financial information, as all income earned qualifies for the 0% corporate tax rate.

International Tax Reform - Pillar Two model rules:

The Organisation for Economic Co-operation and Development ("OECD") has published the Pillar Two Anti Global Base Erosion Rules ("GloBE Rules"), which includes a minimum 15% tax rate by jurisdiction ("Pillar Two"). Various countries have enacted or intend to enact tax legislation to comply with Pillar Two rules.

United Arab Emirates has introduced the Domestic Minimum Top-up Tax ("DMTT"), effective from 1 January 2025. The UAE DMTT applies to entities that are part of Multinational Enterprise ("MNE") Groups with annual consolidated revenue of at least EUR 750 million (as per the consolidated financial statements of the Ultimate Parent Entity in at least two of the four preceding fiscal years). The UAE DMTT ensures that the MNE Group is subject to an effective tax rate of at least 15% in accordance with the applicable rules. The Group qualifies as a Constituent Entity of an MNE Group and will be subject to the DMTT from FY 2025 onwards. As at 30 June 2026, the Group has USD 648,492 as a tax provision under the UAE DMTT regulation.

14 Earnings per share

Earnings per share are calculated by dividing the profit for the period of the Group by the weighted average number of shares during the period

	Six-month period ended	
	30 June 2026	**30 June 2025**
	USD	**USD**
	(Unaudited)	**(Unaudited)**
Profit attributable to owners of the group	28,827,053	25,700,409
Weighted average number of shares in issue	405,000,000	360,256,842
Basic earnings per share for the period	0.07	0.07

15 Dividend

During the period, the Shareholder of the Entity approved dividend of Nil (30 June 2025: USD 4,757,871).

16 Segment reporting

IFRS 8 Operating Segments requires operating segments to be identified on the basis of financial performance and internal reports about components of the Group in order to allocate resources to the segment and to assess its performance.

The Group is principally engaged in investment activities, including investments in an associate and other financial assets. Accordingly, management has determined that the Group operates as a single reportable operating segment. Therefore, no separate segment financial information is presented.

The Group operates primarily within two geographical areas, as presented below:

	Six-month period ended 30 June 2026		Six-month period ended 30 June 2025	
	United Arab Emirates (USD)	**Arab Republic of Egypt (USD)**	**United Arab Emirates (USD)**	**Arab Republic of Egypt (USD)**
Income	**15**	**35,445,536**	20,136	34,322,177

	As at 30 June 2026		As at 31 December 2025	
	United Arab Emirates (USD)	**Arab Republic of Egypt (USD)**	**United Arab Emirates (USD)**	**Arab Republic of Egypt (USD)**
Non-current assets	-	**793,512,949**	-	804,597,093

17 Events occurring after reporting date

Subsequent to the period end, geopolitical developments in the region have continued to contribute to uncertainty in the broader economic environment within the United Arab Emirates and the surrounding region.

Management has assessed the impact of these developments and concluded that they do not have a material impact on the Group's financial position, financial performance, or cash flows as at 30 June 2026. Accordingly, no adjustments have been made to this interim condensed consolidated financial information.

Except for the matter described above, there have been no significant events occurring after 30 June 2026 and up to the date of approval of this interim condensed consolidated financial information that would require adjustment to or disclosure in this interim condensed consolidated financial information.