PRESS RELEASE

Alpha Dhabi to double its private credit commitment and stake to US$1 billion in MICAD Credit JV managed by Mubadala Capital

- *Alpha Dhabi doubles its ownership interest in the MICAD Credit JV to 40%*
- *Investment mandate broadened to diverse global private credit strategies offered by Mubadala Capital's long-standing relationship*

ABU DHABI, United Arab Emirates, August 31, 2026 – ADX-listed Alpha Dhabi Holding PJSC ("Alpha Dhabi"), one of the fastest-growing investment holding companies in the MENA region, has increased its investment in its private credit joint venture MICAD Credit JV managed by Mubadala Capital, the global alternative asset manager.

Under the revised partnership agreement, Alpha Dhabi will double its capital commitment to US$1 billion and increase its ownership interest in the joint venture to 40%, from 20%.

The joint venture's investment mandate has been broadened to include additional private credit strategies available through Mubadala Capital's longstanding relationships, alongside its existing US and European direct lending activities.

The MICAD Credit JV joint venture manages approximately US$1.7 billion in assets across 45 portfolio companies.

Hamad Salem Al Ameri, Managing Director and Group CEO of Alpha Dhabi Holding PJSC, said: "This expanded partnership with Mubadala Capital reflects our conviction in private credit as a strategic pillar of Alpha Dhabi's investment portfolio. Doubling our commitment and broadening our mandate is a deliberate step — one that positions us to access a wider universe of high-quality global opportunities. With US$1.7 billion in assets across 45 portfolio companies, this joint venture is a strong platform, and we see significant runway ahead."

Omar Eraiqat, President and Chief Investment Officer, Credit and Solutions at Mubadala Capital commented: "The evolution of the joint venture reflects the strength of our approach to building high-quality investment platforms together with institutional partners. As our Credit business continues to grow, we remain focused on expanding access to differentiated private credit opportunities through our investment capabilities and long-term global relationships in the sector."

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ABOUT MUBADALA CAPITAL

Mubadala Capital is a global alternative asset management platform that manages, advises and administers for clients and limited partners over $600 billion in assets through its wholly owned businesses and strategic partnerships. As a subsidiary of Mubadala Investment Company, Mubadala Capital combines the scale and stability of sovereign ownership with the agility and focus of a performance-driven global alternative asset management firm.

Mubadala Capital's wholly owned core alternatives businesses manage and invest over $60 billion in assets across private equity, special opportunities with a focus on Brazil, credit, secondaries, venture capital, as well as Solutions and co-investment platforms. Additionally, Mubadala Capital maintains a portfolio of strategic businesses and partnerships in private wealth, public credit, insurance, and real estate, among other areas.

With more than 250 professionals across offices in Abu Dhabi, London, New York, Rio de Janeiro, and San Francisco, Mubadala Capital serves as a partner of choice to institutional and private investors seeking differentiated risk-adjusted returns across private markets.

ABOUT ALPHA DHABI

Alpha Dhabi Holding (ADH), a UAE listed group, was established in 2013 and is one of the fastest growing Abu Dhabi based investment holding companies, with more than 250 businesses spread across healthcare, renewable energy, petrochemicals and other industries such as real estate, construction and hospitality and geographies with ADH's portfolio companies' divers in more than 45 countries. With over 95,000 employees, ADH is a strategic contributor to the UAE economy and is committed to drive continuous growth for its stakeholders through investments in emerging businesses, supporting innovation and diversity.

For more information, please visit www.alphadhabi.com. You can also follow “Alpha Dhabi Holding” on X, Facebook, Instagram, LinkedIn, Youtube and Tiktok.

MEDIA CONTACTS

Alpha Dhabi Holding

Mary Khamasmieh

Head of Communications

M: +971 50 2731 753

E: mary.khamasmieh@alphadhabi.com

Weber Shandwick

Rawad Khattar

Account Director

M: +971 56 336 2131

E: RKhattar@webershandwick.com