

Royal Development Holding and SAAS Properties award AED 790 Million Main Works Construction Contract to Fibrex LLC for Seamont Autograph Collection Residences Al Reem Island

- *Main works contract marks a significant execution milestone, transitioning Seamont Autograph Collection Residences from enabling works to full-scale construction.*
- *Fibrex brings more than five decades of construction experience to the project, backed by a workforce of over 17,000.*

Abu Dhabi, UAE, 28 September 2026: Royal Development Holding, a boutique premium real estate developer and subsidiary of Emirates Stallion Group (ADX: ESG), in partnership with SAAS Properties has appointed Fibrex LLC as the main contractor for Seamont Autograph Collection Residences, marking the project's transition into full-scale construction and another significant milestone in its delivery programme.

Following the successful completion of enabling works, construction is scheduled to commence in October 2026, with a 27-month programme targeting completion in December 2028. Under the contract, Fibrex will undertake the project's main construction works, progressing Seamont Autograph Collection Residences into its next phase of delivery.

Located on Al Reem Island, Seamont Autograph Collection Residences has been conceived as a distinctive waterfront destination where contemporary architecture, Marriott's Autograph Collection standards, and thoughtfully curated residential experiences come together. Inspired by its mangrove setting and framed by the backdrop of Saadiyat Island's cultural district, the development has been designed to create a distinctive sense of place that reflects Abu Dhabi's evolving luxury residential landscape.

Tariq Nazzal, CEO of Royal Development Holding, said: *"The award of the main works contract marks one of the most significant milestones in the delivery of Seamont Autograph Collection Residences, taking the project into full-scale construction. Together with our partners at SAAS Properties, we are committed to delivering a development that reflects a shared vision for quality, design excellence and long-term value. As Royal Development Holding continues to expand its portfolio of branded residences, our strategy remains focused on partnering with globally recognised brands and industry-leading specialists to create exceptional destinations with confidence. The appointment of Fibrex reflects our collective commitment to disciplined execution and to delivering Seamont Autograph Collection Residences to the highest standards."*

Ahmed Bin Mohammed Al Qassimi, Chief Executive Officer, SAAS, said: *"Delivering our projects on time while maintaining the highest standards of quality has always been central to how we operate. For Seamont Autograph Collection Residences, we share a clear vision with Royal Development Holding and Marriott's Autograph Collection to deliver a project that reflects the highest standards of design, quality and residential experience. Selecting the right*

construction partner is essential to achieving that vision, and we believe Fibrex brings the experience and capabilities needed to deliver on our commitments while maintaining the standards expected of a development of this calibre."

Sufyan Saleh, Managing Director, Fibrex LLC *"We value the confidence Royal Development Holding and SAAS Properties has placed in Fibrex. Seamont Autograph Collection Residences is a significant undertaking, and we bring to it the depth of experience and technical capability required to deliver a development of this nature. As construction begins, our commitment is to execute the project with the discipline, quality and attention to detail it demands."*

The appointment reinforces Royal Development Holding's commitment to project delivery, prioritising experienced partners who uphold the highest standards of quality, safety, and technical excellence throughout every stage of development.

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About Royal Development Holding

Royal Development Holding is a visionary boutique premium real estate developer and global leader in branded residences, headquartered in the UAE. As a subsidiary of IHC's Emirates Stallions Group (ADX: ESG), Royal Development Holding builds upon the robust heritage, proven expertise, and global footprint of its subsidiary, Royal Development Company.

Through this solid foundation, Royal Development Holding integrates Royal Development Company's legacy of managing more than 60 transformative projects across 15+ countries and AED 20 billion in sales into its own mandate to shape the future of real estate. Boasting a team of over 100 professionals from diverse international backgrounds, Royal Development Company provides end-to-end solutions covering Development Management; Hospitality Development & Strategy; Investment Property & Finance Management; and Sales, Marketing and CRM.

In addition to Royal Development Company (RDC), Royal Development Holding brings under its umbrella several other entities that expand its offering in the real estate industry, including Royal Architects Project Management (RAPM), Abu Dhabi Land General Contracting, Royal Dunes Real Estate Development, Royal Luxury Hotel Management, Mangrove Living Real Estate, Royal Park Development, Royal Gate Development, and Royal Harbor.

With innovation, adaptability, and design excellence at its core, Royal Development Holding curate's lifestyle-centric communities that go beyond construction to deliver value, well-being, and long-term impact, with a promise to evolve spaces and elevate lives. It redefines urban living across local and international markets, positioning itself as a global leader in branded residences and the most trusted curator of branded, intelligent living experiences that elevate lives and shape a better future.

For more information about Royal Development Holding, please visit

<http://www.rdhuae.com>

About ESG Emirates Stallions Group:

ESG Emirates Stallions Group, a subsidiary of IHC, is a diversified UAE group uniting more than 50 subsidiaries across Manpower and Accommodation, Real Estate, Design and Manufacturing, Landscaping, and Agriculture. With presence in more than 15 countries and a workforce of over 20,000 personnel, ESG delivers integrated, cross-industry solutions that support national development and global expansion. Founded in 2008, the Group has built a strong financial and operational foundation, with total assets of AED 4.788 billion as of 30 June 2026. Guided by its commitment to innovation, integration, and resilience, ESG continues to strengthen its capabilities and deliver sustainable value, reinforcing its contribution to the national economy and expanding its presence regionally and internationally.

www.esguae.com

Disclaimer:

This announcement contains forward-looking statements relating to the Group's future business and prospects. These statements are based on current information and are subject to risks and uncertainties that may cause actual results to differ materially. Except as required by applicable law or regulation, ESG undertakes no obligation to update any forward-looking statements.

About SAAS Properties

SAAS Properties is a distinguished luxury property developer headquartered in the UAE. The company has built a strong reputation for excellence in commercial, residential, and retail real estate development. Renowned for its ability to create thoughtfully designed spaces and driven by a vision to craft unparalleled living and working environments, SAAS Properties is committed to redefining luxury real estate, offering innovative architectural solutions that set new standards for quality and sophistication.

About Fibrex Group:

Established in the UAE since 1972, Fibrex Group, is a Tier 1 Contractor, headquartered in Abu Dhabi, with an international track record for delivering prestigious projects with high levels of 'Safety, Quality and Performance.' Fibrex with an annual operating turnover in excess of AED5billion with a direct workforce of over 17,000 personnel and in-house plant and equipment assets exceeding AED500million, Fibrex combines financial strength, engineering expertise, and operational excellence to deliver projects of exceptional scale and complexity.

Bringing over 50 years of construction experience in UAE and the wider MENA region, the company has successfully delivered landmark developments across residential, hospitality, healthcare, infrastructure, education, airports, commercial, and retail sectors. Through its integrated in-house engineering, manufacturing, and specialist divisions, Fibrex provides comprehensive Design & Build, Traditional, and Turnkey solutions — ensuring quality, efficiency, innovation, and reliability at every stage of the project lifecycle. Fibrex's name is

linked with major iconic projects across the GCC and a proven track record of delivering high end quality.

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