

Date : 28/09/2026
Ref. : 717-49/589/2026
The Disclosures & Compliance Section
Market Operations Surveillance Department
Abu Dhabi Securities Exchange
P.O Box 54500 – Abu Dhabi – UAE

التاريخ : 2026/09/28
إشارة : 2026/589/49-717
السادة قسم الإفصاح والإمتثال المحترمين
إدارة العمليات والرقابة
سوق أبوظبي للأوراق المالية
ص . ب : 54500 أبوظبي

Sub: Disclosure of Material Information Regarding the Appointment of the Chief Executive Officer

الموضوع: إفصاح عن معلومات جوهرية بشأن تعيين الرئيس التنفيذي

Further to the Company's disclosure dated 7 July 2026 regarding the continuation of Mr. Issam Mohamed Salim Mehdawi in his role as General Manager until the completion of the procedures for appointing the Chief Executive Officer, Al Buhaira National Insurance Company P.S.C. wishes to inform the market and its shareholders of the following:

The Board of Directors approved the nomination and appointment of Mr. Ahmed Abdelsamie Khalifa Ahmed Hassan as Chief Executive Officer of the Company, subject to obtaining the non-objection of the Central Bank of the UAE and completing the relevant official procedures. The resolution was conditional and did not authorise Mr. Ahmed to commence his duties or exercise any executive powers before these conditions were fulfilled.

The Company has received the Central Bank's non-objection, while the administrative arrangements necessary for Mr. Ahmed to commence his duties are still being finalised. The Company will disclose any material developments in due course.

إلحاقاً بإفصاح الشركة بتاريخ 7 يوليو 2026 بشأن استمرار السيد/ عصام محمد سليم مهداوي في مهامه بصفته مديراً عاماً إلى حين استكمال إجراءات تعيين الرئيس التنفيذي، تود شركة البحيرة الوطنية للتأمين ش.م.ع إحاطة السوق والمساهمين بما يلي:

وافق مجلس الإدارة على ترشيح وتعيين السيد /أحمد عبد السميع خليفة أحمد حسن رئيساً تنفيذياً للشركة، شريطة الحصول على عدم ممانعة مصرف الإمارات العربية المتحدة المركزي واستكمال الإجراءات الرسمية ذات الصلة. وكان القرار مشروطاً، ولم يُخَوَّل المرشح مباشرة مهامه أو ممارسة أي صلاحيات تنفيذية قبل استيفاء تلك الشروط.

وقد تسلمت الشركة عدم ممانعة المصرف المركزي، ولا تزال الترتيبات الإدارية اللازمة لبدء السيد/ أحمد مباشرة مهامه قيد الاستكمال. وستفصح الشركة عن أي مستجدات جوهرية في حينها.

وتفضلوا بقبول فائق الاحترام ،
Kind Regards,

عصام مهداوي
المدير العام
Issam Mehdawi
General Manager



The Disclosure Form for the Appointment of the Chief Executive

Date:	28 September 2026
Name of the Listed Company:	Al Buhaira National Insurance Company P.S.C.
Name of the Appointed Chief Executive Officer / General Manager:	Mr. Ahmed Abdelsamie Khalifa Ahmed Hassan
Date of the Board of Directors' Decision Regarding the Appointment:	02 July 2026 (The Board's resolution approving the nomination and appointment, which was subsequently finalized by obtaining the Central Bank's non-objection).
Starting Date of Appointment / Commencement:	He has not commenced his duties as of the date of this disclosure. The Company will disclose its commencement date once determined.
A Brief Summary of the Appointed Chief Executive Officer:	Mr. Ahmed Khalifa holds a Bachelor of Commerce degree with a major in Business Administration from Cairo University, awarded in 1993. He has more than 30 years of professional and leadership experience in the insurance sector across the United Arab Emirates, the Kingdom of Saudi Arabia and the Arab Republic of Egypt, in addition to regional experience in a number of Middle Eastern markets. He has held senior executive and technical positions, including Chief Executive Officer of the Insurance Cluster at Contact Financial Holding, where he was responsible for the strategic and operational oversight of Sarwa Insurance, Sarwa Life and Contact Insurance Brokerage, while concurrently serving as Managing Director and Chief Executive Officer of Sarwa Insurance. He also served as Assistant General Manager - Non-Marine at Orient Insurance in the United Arab Emirates and as Technical Director at Royal & Sun Alliance (RSA) in the Kingdom of Saudi Arabia, where he was a member of its Executive Committee. In addition, he served as Head of Reinsurance for the Middle East and held senior leadership and technical positions at Allianz Insurance, AIG, Marsh and Misr Insurance. His experience encompasses executive and profit-and-loss management, underwriting and pricing, claims, reinsurance, portfolio management, product development, digital transformation and team building. The Company has received the Central Bank of the UAE's non-objection to his appointment as Chief Executive Officer.

Name of the Authorized Signatory:	Mr. Issam Mehdawi
Designation:	General Manager
Signature and Date:	Signature:  Date: 28/09/2026
Company's Seal:	

