

FOR IMMEDIATE RELEASE | Khartoum, Sudan

Sudatel Delivers 30% Revenue Growth in H1 2026

Revenue +29.8% to USD 278.9m | Operating Profit USD 49.6m | Net Income USD 14.7m | EPS USD 0.0106

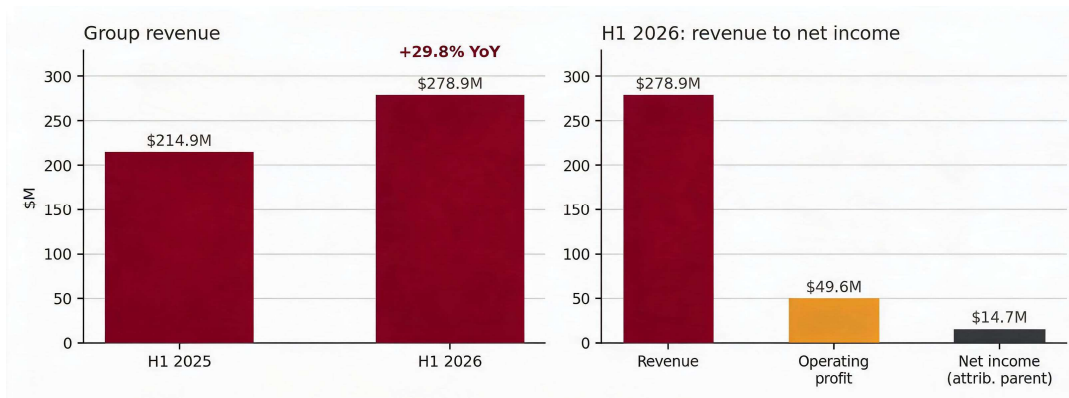
Sudatel Telecommunications Group (STG) today announced its consolidated financial results for the six months ended 30 June 2026, delivering **29.8% revenue growth** driven by the continued recovery of its Sudan operations. During the second quarter, the Group also reached a major strategic milestone with the launch of “**SAH**,” its digital financial services joint venture with Africa Gulf Bank (AGB), extending Sudatel’s business beyond connectivity into digital financial services.

H1 2026 Group Financial Highlights

Group revenue increased 29.8% year-on-year to **USD 278.9 Million** from USD 214.9 Million in H1 2025, while Q2 revenue rose 18.9% to USD 138.5 Million. An operating profit of **USD 49.6 Million** (H1 2025: USD 68.1 Million), reflects higher depreciation following the revaluation of Sudan’s non-current assets. Whilst the introduction of alternative hybrid energy solutions are being installed, the elevated diesel fuel costs have significantly impacted margins. Net income of **USD 14.7 Million**, represents an equivalent earnings per share of USD 0.0106.

Despite largely external cost pressures, the Group maintained its investment programme to support future growth, allocating USD 61.8 Million to network infrastructure, spectrum and digital platforms. The total customer base reached approximately 10.3 million, with the majority in Sudan (7.9 million), Espresso Senegal contributing 1.9 million and Chinguitel a further 0.8 million.

“Despite significant cost headwinds, the business delivered strong revenue growth while continuing to invest for long-term value creation,” noted Balbinder Singh, Group Chief Financial Officer.



H1 2026 revenue absorbed by depreciation, finance costs and tax down to net income.

These first-half results reflect the resilience of Sudatel’s business and the discipline of the Group’s steady reform and growth based strategy. As it strengthens its core telecommunications business and accelerates its digital growth agenda, Sudatel is well positioned for sustainable long-term value creation.

Sudani continued on its growth trajectory throughout the period, recording net income of USD 35.5 Million during H1 2026, on revenue of USD 220.8 Million, up from USD 161.5 Million in H1 2025, weathering significant exchange-rate volatility and higher operating costs.

Despite continued security and infrastructure disruptions, approximately 150 network sites were recovered and commissioned during Q2 2026, reinforcing network resilience, improving customer connectivity and supporting Sudan's telecommunications recovery.

SAH, Sudatel's digital financial services joint venture with Africa Gulf Bank (AGB), has demonstrated strong early momentum since its launch in April 2026. The platform reached 867,000 registered customers by 30 June 2026 and has subsequently surpassed the one Million mark. With a 60% equity stake, Sudatel views SAH as a strategic growth platform that extends its role beyond telecommunications into digital financial services and financial inclusion.

Magdi Taha, President & CEO of Sudatel Telecommunications Group, commented:

"As Sudan rebuilds and digital adoption accelerates across our markets, Sudatel is investing not only in communications infrastructure, but also in digital platforms that support financial inclusion, economic recovery and long-term national development."

Expresso, in Senegal, reported revenue of USD 26.0 Million for the first half, a decline of approximately 7% year-on-year, with a net loss of USD 8.5 Million, reflecting regulatory constraints and pricing distortions. Management continues implementing its turnaround programme while engaging with government and the regulator on market conditions and licensing matters. Additional investment is being made to enhance the network coverage, especially in the regions beyond Dakar area.

Chinguitel continued its commercial recovery in Mauritania, delivering 22% revenue growth to USD 25.2 Million in the first half, positively reversing course after several years of decline linked to a government requirement to register customer accounts against national identity documents. During Q2, the company strengthened its market position by becoming the first operator in Mauritania to launch commercial 5G services — a significant milestone in the country's digital development. While the business reported a net loss of USD 6.9 Million, sustained investment in network quality, coverage and long-term infrastructure is beginning to translate into improved commercial performance.

Outlook

Over the past five years, Sudatel has consistently strengthened its operational and financial position through disciplined execution, sustained investment and strategic transformation. The Group has expanded network resilience in Sudan under exceptionally challenging conditions, initiated the turnaround of its regional operations, launched Mauritania's first commercial 5G network, and established SAH as a new digital financial services platform.

Looking ahead, management's priorities for the second half of 2026 are to continue network recovery in Sudan, enhance market adoption of SAH fintech services, commercialise Chinguitel's 5G investment and improve operational performance in Expresso Senegal. The aim is to maintain disciplined investment while strengthening long-term shareholder value.

As Sudatel continues to strengthen its financial and operational performance, management remains committed to enhancing investor engagement, transparency and market visibility, ensuring the Group's long-term progress is effectively communicated to the investment community.

About Sudatel Telecommunications Group

Founded in 1993 and dual-listed on the Khartoum Stock Exchange and the Abu Dhabi Securities Exchange (ADX), Sudatel Telecommunications Group is a leading African telecommunications and digital infrastructure company.

The Group provides mobile, fixed, data and digital financial services across its markets. Its infrastructure portfolio includes more than 25,000 km of terrestrial fibre, strategic interests in the EASSy, SAS-1 and SAS-2 submarine cable systems, a Tier III+ data centre, and a 50% stake in the Arab Submarine Cable Company (ASC), supporting regional digital connectivity.

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