For immediate release

Ooredoo and Zain launch regional tower platform with first closing in Qatar and Kuwait

- **Ooredoo Qatar (Al Abraj) and Zain Kuwait (ITK) tower portfolios combined within the platform**
- **Ooredoo and Zain each hold a 50% stake in the regional platform**
- **Platform designed to improve capital efficiency and support regional digital infrastructure development and a lower carbon footprint**

Doha, Qatar / Kuwait City, Kuwait, 22 October 2026: Ooredoo Q.P.S.C. ("Ooredoo"; ticker: ORDS) and Mobile Telecommunications Company K.S.P.C. ("Zain Group"; ticker: ZAIN) today announced the first closing of their regional tower transaction, bringing together the initial tower portfolios within a regional tower platform jointly owned by Ooredoo Group and Zain Group, each holding a 50% stake.

The first closing combines the tower assets of Ooredoo Qatar (Al Abraj) and Zain Kuwait (ITK) within the platform. Together, these portfolios comprise approximately 4,000 towers.

The transaction is expected to create significant value through greater scale, capital efficiencies and a dedicated operating model focused on passive telecommunications infrastructure. As it expands, the tower platform will support the delivery of infrastructure-as-a-service, creating opportunities for operators to access infrastructure in a more capital-efficient manner while supporting the continued development of the region's digital infrastructure.

Additional tower portfolios are expected to be integrated progressively into the platform, subject to applicable closing conditions and required regulatory and other approvals.

Aziz Aluthman Fakhroo, Group Chief Executive Officer of Ooredoo Group, said: "Completing this first closing marks an important milestone in building a regional tower platform designed to create significant value, with a clear path to expansion through additional market contributions.

"With this milestone, we are now executing across every digital infrastructure segment identified in our strategy as we continue building a leading regional portfolio.

"We thank the State of Qatar's Communications Regulatory Authority and the Ministry of Municipality for their support and for contributing to a conducive regulatory environment throughout the approval process."

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Bader Al-Kharafi, Zain Vice-Chairman & Group CEO, said:
"This first closing of the tower platform marks a defining step in the evolution of digital infrastructure for both Zain and Ooredoo. It reflects our shared strategy of creating focused, scalable and sustainable platforms that unlock greater value from our assets while supporting the reduction of the region's carbon footprint. We believe this tower platform will play an increasingly important role in strengthening our respective digital foundations and enabling the next wave of connectivity, innovation and economic growth for the communities we proudly serve. We thank the regulatory authorities in Kuwait for their visionary support in the approval process."

Ooredoo and Zain will retain their respective active telecommunications infrastructure, including the technology, software and intellectual property required to operate and manage their telecommunications networks.

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About Ooredoo

Ooredoo Group is a leading international communications company building the region's most advanced digital infrastructure - spanning leading wireless and fiber networks, AI-ready data centres, cloud & AI compute platforms, subsea cable systems, and platform businesses like Fintech. Operating in nine markets across the Middle East, North Africa, and Southeast Asia, Ooredoo serves nearly 150 million customers, enabling digital transformation at scale. As of 31 December 2025, Ooredoo generated full-year Revenue of QAR 24.6 billion. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

About Zain Group:

Zain is a leading telecommunications operator across eight markets in the Middle East and Africa providing mobile voice, data and enterprise services to 51.9 million active customers as of 30 June, 2026. With a commercial presence in Kuwait, Bahrain, Iraq, Jordan, Saudi Arabia, Sudan and South Sudan; The Group's one-stop digital and ICT solutions provider, ZainTECH, headquartered in the UAE, is playing a key role in the transformation of enterprise and government clientele across the MENA region. Also UAE based, Zain Omantel International (ZOI) is revolutionizing the international telecommunications wholesale landscape as the premier wholesale powerhouse serving regional operators, international carriers, and global hyperscalers. In Morocco, Zain has a 15.5% stake in 'INWI', through a joint venture. Zain is listed on the Boursa Kuwait (stock ticker: ZAIN). For more information please email info@zain.com or visit: www.zain.com

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