

Alpha Dhabi to invest USD 1 billion in Alpha Wave III

- Signed agreement builds on Alpha Dhabi's participation in Alpha Wave Ventures II
- Commitment expands access to artificial intelligence opportunities and supports long-term portfolio diversification

Abu Dhabi, UAE; 26 October 2026: Alpha Dhabi Holding PJSC ("Alpha Dhabi" or "the Group") (ADX: ALPHADHABI), an Abu Dhabi-based investment holding company, today announced that it has signed an agreement to commit USD 1 billion (approximately AED 3.67 billion) to Alpha Wave III, a global investment fund managed by Alpha Wave Global. The commitment advances Alpha Dhabi's strategy by providing diversified exposure to artificial intelligence companies through the fund and remains subject to any applicable approvals.

The commitment follows Alpha Dhabi's participation in Alpha Wave Ventures II, through which the Group obtained indirect exposure to companies including SpaceX, OpenAI and Anthropic. This continued access to innovation-led sectors supports Alpha Dhabi's portfolio diversification strategy.

Alpha Wave III is expected to invest globally in artificial intelligence and high-growth businesses developing and applying transformative technologies. The commitment provides access to structural growth themes through a specialist investment platform focused on long-term value creation. For investors, the commitment is intended to enhance portfolio diversification and support attractive long-term risk-adjusted returns.

Alpha Dhabi's capital will be deployed over time in line with capital calls and the fund's investment programme. Alpha Wave's returns will depend on the performance and valuation of the underlying investments, with value expected to be realised through distributions and exits over the life of the fund.

Eng. Hamad Al Ameri, Managing Director and Group Chief Executive Officer of Alpha Dhabi Holding, said: "Our USD 1 billion commitment to Alpha Wave III builds on our participation in Alpha Wave Ventures II and broadens Alpha Dhabi's access to artificial intelligence and innovation-led opportunities. This investment supports our portfolio diversification objectives and our focus on long-term value creation. It also reflects our disciplined approach to allocating capital to opportunities that can create enduring value for our shareholders."

Alpha Dhabi intends to fund the investment from recycling of its cash distributions from Alpha Wave Ventures II and existing resources. The financial impact will be recognised over time, reflecting the timing of capital deployment and the performance of the fund's underlying investments. Alpha Dhabi will make further disclosures as required under applicable laws and ADX rules.

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About Alpha Dhabi Holding

Alpha Dhabi Holding (ADH) is a global investment holding company headquartered and listed in Abu Dhabi (ADX: ALPHADHABI). Established in 2013, ADH is a unique gateway to Abu Dhabi's growth, delivering shareholders direct, diversified exposure to the UAE's dynamic economy and high-growth global tech companies. ADH manages a portfolio of more than 250 public and private investments spanning 45 countries across transformational, high-growth sectors, including AI and technology, real estate, industry, construction, healthcare, energy and hospitality.

As a bespoke and flexible capital partner, ADH leverages its deep networks and disciplined understanding of investment cycles to create long-term value across its portfolio. Today, ADH is a core pillar of Abu Dhabi's economic vision and a vital catalyst within its investment ecosystem. Together with its global workforce of 95,000 employees, the group is committed to the maturing national champions and scaling growth platforms that build critical infrastructure of the future.

For more information, please visit www.alphadhabi.com. You can also follow "Alpha Dhabi Holding" on [X](#), [Facebook](#), [Instagram](#), [LinkedIn](#), [Youtube](#) and [Tiktok](#).

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