OOREDOO Q.P.S.C.
MANAGEMENT REPORT ON THE CONSOLIDATED FINANCIAL INFORMATION
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

Financial Review

Ooredoo delivered solid nine-months 2026 results, supported by sustained commercial and financial momentum despite a challenging backdrop.
For full details of the results do see the Ooredoo quarterly results press release on the IR website.
https://www.ooredoo.com/en/investors/

Customer numbers in million, Financial numbers in QAR million

1 Customers, Revenue, Net Profit and Earnings per Share

	9M 2026	9M 2025	Growth %	Delta
Consolidated Customers	55	53		
Consolidated Revenue	18,960	18,177	4%	783
Net profit to Ooredoo Shareholders	2,935	3,089	-5%	
Earnings per share (QR)	0.92	0.96		

2 Corporate Total Assets

Ooredoo Group's total assets were valued at QAR 61,976 million in 9M of 2026, compared to QAR 63,847 million as at 31 December 2025. This was primarily driven by lower cash balance following dividend distributions and gross debt repayments during the period.

	30 Sep 26	31 Dec 25	Delta
Group's total assets	61,976	63,847	(1,871)

3 Capital Expenditure

Group capital expenditure up to 30 September 2026 reduced to QAR 2,770 million, compared to QAR 2,837 million in the previous comparable period. This reduction is primarily due to timing effects related to supply

	9M 2026	9M 2025
Capital expenditure	2,770	2,837

4 Dividends

A cash dividend of QAR 0.75 per share was approved by our shareholders at the Annual General Meeting on 08th March 20

5 Capitalization of Reserves, Issue of Bonus Shares and Rights Issue

N/A

6 Strategic Developments

During the first nine months of 2026, Ooredoo Group continued to deliver against its RISE strategy, achieving significant milestones across its digital infrastructure and platform businesses. Key developments during and subsequent to the period included the first closing of the regional TowerCo transaction with Zain, continued expansion of the Syntys data centre platform, the launch of the Group's AI computing initiative through Zankore, further growth of OFTI's fintech operations and new international connectivity partnerships. Together, these initiatives reinforce Ooredoo's ambition to build a diversified portfolio of scalable digital infrastructure assets and technology platforms that support sustainable long-term growth.

ooredoo Q.P.S.C
28 OCT 2026
P.O. Box: 217
DOHA - QATAR

7 Operational Highlights

Within the Group, Ooredoo Qatar delivered revenue of QAR 5,463 million and EBITDA of QAR 2,841 million. The Group's performance was bolstered by strong growth in Algeria and Tunisia.

	9M 2026	9M 2025	Growth %
Qatar			
Customers	3.0	2.9	3%
Revenue	5,463	5,335	
EBITDA	2,841	2,799	
International Operations			
i) Asiacell - Iraq			
Customers	20.1	19.8	2%
Revenue	4,247	4,141	
EBITDA	1,915	1,920	
ii) Ooredoo Kuwait (NMTC) - Kuwait, Tunisia, Algeria, the Maldives and Palestine			
Customers	29.1	27.3	7%
Revenue	7,184	6,798	
EBITDA	3,011	2,755	
iii) Ooredoo Oman			
Customers	3.0	3.0	-1%
Revenue	1,739	1,721	
EBITDA	821	769	

ooredoo Q.P.S.C
28 OCT 2026
PO. Box: 217
DOHA - QATAR