

CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

FOR THE PERIOD ENDED 30 SEPTEMBER 2026

TABLE OF CONTENTS

REVIEW REPORT ON CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION	2
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION.....	4
CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS	5
CONDENSED CONSOLIDATED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME.....	6
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY	7
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS	8
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION	9
1 Legal status and principal activities.....	9
2 Statement of compliance	9
3 Basis of preparation	9
4 Material accounting policy information.....	10
5 Basis of consolidation.....	10
6 Use of estimates and judgements.....	12
7 Cash and balances with central banks.....	14
8 Investments at fair value through profit or loss.....	14
9 Reverse repurchase agreements.....	15
10 Loans, advances and Islamic financing.....	15
11 Non trading investment securities	16
12 Investment in associates	17
13 Investment properties.....	18
14 Intangibles.....	18
15 Due to banks and financial institutions	18
16 Repurchase agreements.....	18
17 Commercial paper	18
18 Customer accounts and other deposits.....	19
19 Term borrowings	19
20 Subordinated notes	21
21 Capital and reserves	21
22 Tier 1 capital notes.....	22
23 Net foreign exchange loss	22
24 Net gain on investments and derivatives	22
25 General, administration and other operating expenses.....	23
26 Net impairment charge	23
27 Earnings per share.....	23
28 Cash and cash equivalents	24
29 Commitments and contingencies.....	24
30 Segmental information.....	25
31 Related parties	27
32 Financial risk management.....	29
33 Financial assets and liabilities.....	35
34 Comparative figures	37
35 Subsequent events.....	37



Report on review of condensed consolidated interim financial information

To the Board of Directors of First Abu Dhabi Bank P.J.S.C.

Introduction

We have reviewed the accompanying condensed consolidated interim statement of financial position of First Abu Dhabi Bank P.J.S.C. (the “Bank”) and its subsidiaries (together the “Group”) as at 30 September 2026 and the related condensed consolidated interim statements of profit or loss and other comprehensive income for the three-month and nine-month periods then ended and the condensed consolidated interim statements of changes in equity and cash flows for the nine-month period then ended and explanatory notes. The Board of Directors is responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with International Accounting Standard 34 'Interim Financial Reporting' (“IAS 34”). Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PricewaterhouseCoopers Limited Partnership -Abu Dhabi
Unit no. 130, International Capital Trading LLC Bldg., 15
Thani Bin Abdullah Al Rumaithi Street (Street 43), W44 Al
Bateen, PO Box: 45263, Abu Dhabi, UAE.
T: +971 2 694 6800



Report on review of condensed consolidated interim financial information

To the Board of Directors of First Abu Dhabi Bank P.J.S.C.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial information is not prepared, in all material respects, in accordance with IAS 34.

PricewaterhouseCoopers Limited Partnership - Abu Dhabi

28 October 2026

A handwritten signature in black ink, appearing to read 'Jigesh', with a horizontal line underneath.

Jigesh Ashokkumar Shah

Registered Auditor Number 5621

Abu Dhabi, United Arab Emirates

Condensed consolidated interim statement of financial position

As at

	Note	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
Assets			
Cash and balances with central banks	7	252,671	268,497
Investments at fair value through profit or loss	8	81,922	74,107
Due from banks and financial institutions		25,628	25,613
Reverse repurchase agreements	9	106,861	93,987
Derivative financial instruments	34	69,290	43,274
Loans, advances and Islamic financing	10	678,892	616,325
Non trading investment securities	11	189,404	189,712
Other assets	34	29,842	26,988
Investment in associates	12	5,314	5,297
Investment properties	13	7,349	7,934
Property and equipment		5,242	5,386
Intangibles	14	19,595	19,742
Total assets		1,472,010	1,376,862
Liabilities			
Due to banks and financial institutions	15	138,199	137,801
Repurchase agreements	16	50,208	52,190
Commercial paper	17	37,659	29,939
Derivative financial instruments	34	81,348	49,680
Customer accounts and other deposits	18	884,936	840,773
Other liabilities	34	38,707	37,269
Term borrowings	19	84,208	75,308
Subordinated notes	20	9,446	7,017
Total liabilities		1,324,711	1,229,977
Equity			
Share capital	21	11,048	11,048
Share premium		53,583	53,583
Statutory and special reserves		13,084	13,084
Other reserves	21	(3,606)	164
Tier 1 capital notes	22	11,673	14,428
Share based payment		250	250
Retained earnings		61,060	54,141
Equity attributable to owners of the Bank		147,092	146,698
Non-controlling interest		207	187
Total equity		147,299	146,885
Total liabilities and equity		1,472,010	1,376,862

The accompanying notes forms an integral part of these condensed consolidated interim financial information.

The independent auditor's report on the review of the condensed consolidated interim financial information is set out on page 2 to 3.

Refer note 34 for changes to comparative figures.

These condensed consolidated interim financial information were approved by the Board of Directors and authorised for issue on 28 October 2026 and signed on its behalf:

Chairman

Group Chief Executive Officer

Group Chief Financial Officer

Condensed consolidated interim statement of profit or loss

For the period ended (unaudited)

	Note	Nine month period ended		Three month period ended	
		30 Sep 2026 AED million	30 Sep 2025 AED million	30 Sep 2026 AED million	30 Sep 2025 AED million
Interest income	34	42,093	42,704	14,194	14,700
Interest expense		(27,410)	(29,221)	(9,388)	(10,192)
Net interest income		14,683	13,483	4,806	4,508
Income from Islamic financing and investing products		3,603	2,899	1,213	1,052
Distribution on Islamic deposits		(1,304)	(1,100)	(516)	(368)
Net income from Islamic financing and investing products		2,299	1,799	697	684
Total net interest income and income from Islamic financing and investing products		16,982	15,282	5,503	5,192
Fee and commission income		5,845	5,133	1,982	1,789
Fee and commission expense		(1,648)	(1,593)	(569)	(571)
Net fee and commission income		4,197	3,540	1,413	1,218
Net foreign exchange loss	23,34	(1,609)	(992)	(1,396)	(430)
Net gain on investments and derivatives	24	9,309	8,629	4,521	3,139
Other operating income		835	1,192	171	223
Operating income		29,714	27,651	10,212	9,342
General, administration and other operating expenses	25	(6,399)	(6,073)	(2,148)	(2,075)
Profit before net impairment charge and taxation		23,315	21,578	8,064	7,267
Net impairment charge	26	(3,100)	(2,326)	(1,050)	(850)
Profit before taxation		20,215	19,252	7,014	6,417
Income tax expense		(3,698)	(3,196)	(1,262)	(1,011)
Net profit for the period		16,517	16,056	5,752	5,406
Net profit attributable to:					
Shareholders of the Bank		16,461	16,019	5,735	5,387
Non-controlling interest		56	37	17	19
Basic and diluted earnings per share (AED)	27	1.43	1.39	0.50	0.46

The accompanying notes forms an integral part of these condensed consolidated interim financial information.

The independent auditor's report on the review of the condensed consolidated interim financial information is set out on page 2 to 3.

Refer note 34 for changes to comparative figures.

Condensed consolidated interim statement of other comprehensive income

For the period ended (unaudited)

	Nine month period ended		Three month period ended	
	30 Sep 2026 AED million	30 Sep 2025 AED million	30 Sep 2026 AED million	30 Sep 2025 AED million
Net profit for the period	16,517	16,056	5,752	5,406
Other comprehensive income				
Items that are or may be reclassified subsequently to profit or loss				
Exchange difference on translation of foreign operations	(547)	343	(377)	136
Net change in fair value reserve during the period (including ECL)	(3,915)	734	(2,148)	340
Income tax on items that may be reclassified subsequently to profit or loss	295	(60)	171	(26)
Items that will not be reclassified to profit or loss				
Equity investments at fair value through other comprehensive income - net change in the fair value	378	(713)	99	(175)
Re-measurement of defined benefit obligations	-	(1)	-	1
Board of directors remuneration	(30)	-	-	-
Income tax on items that will not be reclassified to profit or loss	-	65	-	17
Other comprehensive (loss) / income for the period	(3,819)	368	(2,255)	293
Total comprehensive income for the period	12,698	16,424	3,497	5,699
Comprehensive income attributable to:				
Shareholders of the Bank	12,656	16,419	3,438	5,679
Non-controlling interest	42	5	59	20
Total comprehensive income for the period	12,698	16,424	3,497	5,699

The accompanying notes forms an integral part of these condensed consolidated interim financial information.

The independent auditor's report on the review of the condensed consolidated interim financial information is set out on page 2 to 3.

Condensed consolidated interim statement of changes in equity

For the period ended (unaudited)

	Share capital AED million	Share premium AED million	Statutory and special reserves AED million	Other reserves AED million	Tier 1 capital notes AED million	Share based payment AED million	Retained earnings AED million	Equity attributable to owners of the Bank AED million	Non-controlling interest AED million	Total AED million
Balance at 1 January 2026	11,048	53,583	13,084	164	14,428	250	54,141	146,698	187	146,885
Net profit for the period	-	-	-	-	-	-	16,461	16,461	56	16,517
Other comprehensive loss for the period	-	-	-	(3,775)	-	-	(30)	(3,805)	(14)	(3,819)
Realised gain on sale of FVOCI Investment (note 21)	-	-	-	(80)	-	-	80	-	-	-
Total comprehensive income / (loss) for the period	-	-	-	(3,855)	-	-	16,511	12,656	42	12,698
Impairment reserve movement (note 21)	-	-	-	85	-	-	(85)	-	-	-
<u>Transactions with owners of the Bank</u>										
Dividend for the year (note 21)	-	-	-	-	-	-	(8,838)	(8,838)	(22)	(8,860)
Repayment of Tier 1 notes (note 22)	-	-	-	-	(2,755)	-	(2)	(2,757)	-	(2,757)
Interest on Tier 1 capital notes (note 22)	-	-	-	-	-	-	(667)	(667)	-	(667)
Balance at 30 September 2026	11,048	53,583	13,084	(3,606)	11,673	250	61,060	147,092	207	147,299
Balance at 1 January 2025	11,048	53,583	13,084	(3,997)	10,755	250	46,029	130,752	123	130,875
Net profit for the period	-	-	-	-	-	-	16,019	16,019	37	16,056
Other comprehensive income / (loss) for the period	-	-	-	401	-	-	(1)	400	(32)	368
Realised gain on sale of FVOCI Investment (note 21)	-	-	-	(62)	-	-	62	-	-	-
Total comprehensive income / (loss) for the period	-	-	-	339	-	-	16,080	16,419	5	16,424
Impairment reserve movement (note 21)	-	-	-	1,309	-	-	(1,309)	-	-	-
<u>Transactions with owners of the Bank</u>										
Dividend for the year (note 21)	-	-	-	-	-	-	(8,286)	(8,286)	-	(8,286)
Interest on Tier 1 capital notes (note 22)	-	-	-	-	-	-	(617)	(617)	-	(617)
Balance at 30 September 2025	11,048	53,583	13,084	(2,349)	10,755	250	51,897	138,268	128	138,396

The accompanying notes forms an integral part of these condensed consolidated interim financial information.

The independent auditor's report on the review of the condensed consolidated interim financial information is set out on page 2 to 3.

Condensed consolidated interim statement of cash flows

For the period ended (unaudited)

	Note	30 Sep 2026 AED million	30 Sep 2025 AED million
Cash flows from operating activities			
Profit before taxation		20,215	19,252
Adjustments for:			
Depreciation and amortisation of intangibles	25	597	720
Gain on sale of investment property		(17)	(190)
Fair value gain on investment property		(355)	-
Net impairment charge	26	3,435	2,573
Accreted interest		243	401
		24,118	22,756
Changes in:			
Investments at fair value through profit or loss		(7,761)	(28,258)
Due from central banks, banks and financial institutions		(7,866)	(801)
Reverse repurchase agreements		(12,843)	(20,696)
Loans, advances and Islamic financing		(65,653)	(70,162)
Other assets	34	(3,012)	(4,435)
Due to banks and financial institutions		398	62,475
Repurchase agreements		(1,982)	2,877
Customer accounts and other deposits		44,163	65,712
Derivative financial instruments	34	2,450	2,964
Other liabilities	34	600	6,968
		(27,388)	39,400
Income tax paid, net of recoveries		(3,253)	(2,423)
Board of Directors' remuneration paid		(100)	(45)
Net cash (used in) / from operating activities		(30,741)	36,932
Cash flows from investing activities			
Net movement in non trading investment securities and investment in associates		(2,951)	3,574
Purchase of investment properties		(8)	(10)
Sale of investment properties		1,170	312
Purchase of property and equipment, net of disposals		(292)	(239)
Net cash (used in) / from investing activities		(2,081)	3,637
Cash flows from financing activities			
Net movement of commercial paper		7,720	14,118
Dividend paid		(8,841)	(8,307)
Issue of term borrowings	19	25,000	13,140
Repayment of term borrowings	19	(13,200)	(8,016)
Repayment of tier 1 capital	22	(2,755)	-
Issuance of subordinated notes		2,755	-
Interest on Tier 1 capital notes	22	(667)	(617)
Net cash from financing activities		10,012	10,318
Net (decrease) / increase in cash and cash equivalents		(22,810)	50,887
Foreign currency translation adjustment		(870)	1,816
Cash and cash equivalents at 1 January	28	291,324	235,828
Cash and cash equivalents	28	267,644	288,531

The accompanying notes forms an integral part of these condensed consolidated interim financial information.

The independent auditor's report on the review of the condensed consolidated interim financial information is set out on page 2 to 3.

Refer note 34 for changes to comparative figures.

Notes to the condensed consolidated interim financial information

1 Legal status and principal activities

First Abu Dhabi Bank PJSC (the “Bank”) is a public joint stock company with a limited liability incorporated in the emirate of Abu Dhabi, United Arab Emirates (UAE) under the Commercial Companies Law (Federal Law Number 8 of 1984 as amended). The registered address of the Bank is P. O. Box 6316, FAB Building, Khalifa Business Park, Al Qurum, Abu Dhabi, United Arab Emirates.

These condensed consolidated interim financial information as at and for the period ended 30 September 2026, comprise the Bank and its subsidiaries (together referred to as the “Group”). The Group is primarily engaged in corporate, consumer, private and investment banking activities, payment services, management services, Islamic banking activities and real estate activities; and carries out its operations through its local and overseas branches, subsidiaries and representative offices located in the United Arab Emirates, Bahrain, Brazil, Cayman Islands, China, Egypt, France, Hong Kong, India, Indonesia, Iraq, Jordan¹, Kingdom of Saudi Arabia, Kuwait, Lebanon¹, Libya, Malaysia, Nigeria, Oman, Qatar², Singapore, South Korea, Switzerland, Turkey, United Kingdom and United States of America.

The Group’s Islamic banking activities are conducted in accordance with Islamic Sharia’a rules and principles as interpreted by the Internal Shariah Supervision Committee (“ISSC”) in accordance with the resolutions issued by the Higher Shariah Authority (“HSA”).

The Bank is listed on the Abu Dhabi Securities Exchange (Ticker: FAB). The consolidated financial statements of the Group as at and for the year ended 31 December 2025 are available upon request from the Group’s registered office or at website (<http://www.bankfab.com>).

¹ Under closure.

² The Bank has notified the Qatar Financial Centre Regulatory Authority (“QFCRA”) that it will relinquish its Qatar Financial Centre (“QFC”) branch license and permanently close its QFC branch.

2 Statement of compliance

These condensed consolidated interim financial information have been prepared on a going concern basis as management is satisfied that the Group has adequate resources to continue as a going concern for the foreseeable future, in accordance with IAS 34 Interim Financial Reporting and the requirements of applicable laws in the UAE. They do not include all the information required for the complete set of annual consolidated financial statements as required under IFRS Accounting Standards. These condensed consolidated interim financial information should be read in conjunction with the consolidated financial statements of the Group as at and for the year ended 31 December 2025. In addition, results for the period from 1 January 2026 to 30 September 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

The Bank is in compliance with applicable provisions of the UAE Companies Law No. 32 of 2021, as amended and the UAE Federal Decree-Law No. 6 of 2025 as at the date of these condensed consolidated interim financial information.

These condensed consolidated interim financial information were approved by the Board of Directors and authorised for issue on 28 October 2026.

3 Basis of preparation

(a) Basis of measurement

This condensed consolidated interim financial information is prepared under the historical cost basis except for the following items, which are measured on the following basis:

Items	Measurement basis
Investments at fair value through profit or loss (“FVTPL”)	Fair value
Derivative financial instruments	Fair value
Debt and equity instruments designated at fair value through other comprehensive income (“FVOCI”)	Fair value
Investment properties	Fair value
Recognised assets and liabilities designated as hedged items in qualifying hedge relationships	Adjusted for changes in fair value attributable to the risk being hedged
Non financial assets acquired in settlement of Loans, advances and Islamic financing	Lower of fair value less costs to sell and the carrying amount of the loans, advances and Islamic financing
Investment in associates	Equity accounting except where venture capital organisation exemption has been elected

Notes to the condensed consolidated interim financial information

3 Basis of preparation (continued)

(b) Functional and presentation currency

These condensed consolidated interim financial information are presented in United Arab Emirates Dirhams ("AED"), which is the Bank's presentation currency. The presentation of the condensed consolidated interim financial information have been rounded to the nearest millions, unless otherwise indicated. Items included in the financial statements of each of the Group's overseas subsidiaries and branches are measured using the currency of the primary economic environment in which they operate.

4 Material accounting policy information

The accounting policies and risk management framework applied by the Group in these condensed consolidated interim financial information are the same as those applied by the Group in its consolidated financial statements as at and for the year ended 31 December 2025, except the adoption of the following new standards / amendments as of 1 January 2026.

New and amended standards and interpretations adopted

The following amendments to existing standards and framework have been applied by the Group in preparation of these condensed consolidated interim financial information. The adoption of the amended standards below did not result in changes to previously reported net profit or equity of the Group.

Description	Effective from
Amendment to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instruments	1 January 2026
Amendment to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity	1 January 2026
Annual improvements to IFRS Accounting Standards – Volume 11	1 January 2026

Standards issued but not yet effective

The following new standards and amendments to the existing standards are applicable to annual reporting periods beginning on or after 1 January 2027 and early application is permitted. The Group is currently evaluating the impact of the new standards and amendments to the existing standards and expects to adopt them on the effective date.

Description	Effective from
IFRS 18 Presentation and disclosure in financial statements - This new standard contains requirements for all entities applying IFRS for the presentation and disclosure of information in financial statements.	1 January 2027
Amendment to IAS 21 - Translation to a Hyperinflationary Presentation Currency	1 January 2027
IFRS 19 Subsidiaries without Public Accountability: Disclosures – This new standard permits eligible subsidiaries to use IFRS Accounting Standards with reduced disclosures.	1 January 2027
IAS 28 Fair value option for Investments in associates and Joint ventures	1 January 2027
IFRS 20 Regulatory assets and liabilities	1 January 2029

5 Basis of consolidation

Subsidiaries (including special purpose entities) are entities that are controlled by the Group. The Group controls the investee if it meets the control criteria. The Group reassesses whether it has control if, there are changes to one or more of the elements of control. This includes circumstances in which protective rights held become substantive and lead to the Group having power over an investee. The financial statements of subsidiaries (including special purpose entities) are included in these condensed consolidated interim financial information from the date that control commences until the date that control ceases. Profit or loss and each component of other comprehensive income ("OCI") are attributed to the equity holders of the Bank and to the non-controlling interests ("NCI"), even if this results in the NCI having a deficit balance.

Notes to the condensed consolidated interim financial information

5 Basis of consolidation (continued)

The condensed consolidated interim financial information comprises the financial information of the Bank and those of its following subsidiaries (including special purpose entities):

Legal Name	Country of Incorporation	Principal activities	As at 30 Sep 2026	As at 31 Dec 2025
First Abu Dhabi Bank USA N.V.	Curacao	Banking	100%	100%
First Abu Dhabi Bank Securities - Sole Proprietorship LLC	United Arab Emirates	Brokerage	100%	100%
Abu Dhabi National Leasing LLC	United Arab Emirates	Leasing	100%	100%
FAB Private Bank (Suisse) SA	Switzerland	Banking	100%	100%
First Abu Dhabi Islamic Finance PJSC	United Arab Emirates	Islamic Finance	100%	100%
Abu Dhabi Securities Brokerage Egypt ¹	Egypt	Brokerage	96%	96%
National Bank of Abu Dhabi Representações Ltda	Brazil	Banking	100%	100%
FAB Global Markets (Cayman) Limited	Cayman Islands	Financial Institution	100%	100%
Nawat Management Services - Sole Proprietorship LLC	United Arab Emirates	Services	100%	100%
Mismak Properties - Sole Proprietorship LLC ("Mismak")	United Arab Emirates	Real estate investments	100%	100%
Shangri La Dubai Hotel LLC ⁴	United Arab Emirates	Real estate investments	-	100%
First Merchant International LLC ("FMI")	United Arab Emirates	Real estate investments	100%	100%
FAB Employment Services LLC	United Arab Emirates	Resourcing services	100%	100%
FAB Resourcing Services LLC	United Arab Emirates	Resourcing services	100%	100%
Horizon Gulf Electromechanical Services LLC ("Horizon")	United Arab Emirates	Real estate related services	100%	100%
Horizon Gulf General Contracting LLC	United Arab Emirates	Real estate related services	100%	100%
PDCS Engineering LLC	United Arab Emirates	Real estate related services	100%	100%
Horizon Gulf Oil and Gas Services LLC	United Arab Emirates	Real estate related services	100%	100%
FAB Sukuk Company Limited ³	Cayman Islands	Special purpose entity	-	-
First Gulf Libyan Bank ²	Libya	Banking services	50%	50%
First Gulf Information Technology LLC ("FGIT")	United Arab Emirates	IT Services	100%	100%
FAB Global Business Services Limited	India	IT Services	100%	100%
FAB Capital Financial Company (A Saudi Closed Joint Stock Company)	Kingdom of Saudi Arabia	Financial Institution	100%	100%
First Abu Dhabi Bank Misr S.A.E ("FAB Misr")	Egypt	Banking	100%	100%
FAB Invest SPV RSC Limited	United Arab Emirates	Special purpose entity	100%	100%
1968A SPV RSC Limited	United Arab Emirates	Special purpose entity	100%	100%
1968B SPV RSC Limited	United Arab Emirates	Special purpose entity	100%	100%
1968C SPV RSC Limited	United Arab Emirates	Special purpose entity	100%	100%
1968D SPV RSC Limited	United Arab Emirates	Special purpose entity	100%	100%
Lime Consumer Finance	Egypt	Financial services	100%	100%
Ocean View Hotel LLC - S.P.C	United Arab Emirates	Real estate related services	100%	100%
FAB Asset Management Limited	United Arab Emirates	Financial services	100%	100%
1968E SPV RSC Limited	United Arab Emirates	Special purpose entity	100%	-

¹ Under liquidation.

² Although the Bank owns 50% of the outstanding shares of First Gulf Libyan Bank, the investment has been classified as a subsidiary as the Bank exercises control over the investee because it casts the majority of the votes on the Board of Directors.

³ FAB Sukuk Company's entire issued share capital is held by Maple FS Limited on trust for charitable purposes.

⁴ On 27 February 2026, the Group entered into an agreement to sell its wholly owned subsidiary, Shangri-La Dubai Hotel L.L.C., for a consideration of AED 1.1 billion. The transaction has been completed during the period ended 30 September 2026 and, upon transfer of control to the buyer, the subsidiary has been deconsolidated from the Group's condensed consolidated interim financial information.

Notes to the condensed consolidated interim financial information

6 Use of estimates and judgements

The preparation of condensed consolidated interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these condensed consolidated interim financial information, management has applied certain additional assumptions in measuring Expected Credit Loss ("ECL"). The inputs, assumptions and estimation techniques used in the measurement of ECL are described in the note below. Except for these matters, the other significant judgements made by management in applying the Group's accounting policies, methods of computation and the key sources of estimation and uncertainty were the same as those that were applied to the consolidated financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis and are based on historical experiences and other factors, including expectation of future events that may have a financial impact on the Group and considered to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Impact of macro-economic conditions and CBUAE Financial Institution Resilience Package

Background and regulatory measures

On 28 February 2026 escalating geopolitical tensions across the broader Middle East region resulted in disruptions to certain business and economic activities. These developments remain ongoing and increased volatility in the overall economic environment, although some stabilization has been observed during the period, following de-escalation activities. In response to these developments and to safeguard financial stability, the Central Bank of the UAE ("CBUAE") introduced a comprehensive Financial Institution Resilience Package ("the Resilience Package") on 17 March 2026. During Q3 2026, the CBUAE issued version 3.0 of the standards, effective from 1 October 2026 until 15 January 2027, extending the relief measures.

The Resilience Package is designed to pre-empt the temporary impact of the current conditions on the UAE's banking sector and broader economy. The Package continues to comprise monetary policy measures, liquidity and funding relief, capital relief, credit risk management guidance and expectations regarding support measures provided by banks.

The below financial information has been provided to highlight significant judgements, estimation uncertainty and risk management considerations arising from the current environment, and the actions taken by management to estimate the implications of these measures on the Group's financial position, performance, and risk profile as at and for the period ended 30 September 2026.

Credit risk management and expected credit losses

The IFRS 9 Steering Committee, which reports to the Group Risk Committee, is primarily responsible for overseeing the Group's ECL Models and calculations. This committee is now also closely monitoring the impact of the Resilience Package on the Group's credit portfolio and ECL estimates.

Consistent with IFRS 9 and the CBUAE Credit Risk Management Standards ("CRMS"), the Group continues to assess Significant Increase in Credit Risk ("SICR"), staging, and default based on reasonable and supportable information available without undue cost or effort. In accordance with the Resilience Package, the Group continues to identify and assess borrowers impacted by the current circumstances separately from those experiencing credit deterioration unrelated to these conditions.

During the period, relief measures permitted certain restructuring and staging flexibilities for borrowers affected by the circumstances. The regulatory relief arises primarily through the classification of eligible restructurings as non-distressed restructuring under the Resilience Package, rather than through any suspension of SICR, staging or default assessments.

- For wholesale and corporate customers, impacted by the current environment, restructuring and payment deferrals initiated until 30 September 2026 and meeting CBUAE criteria have been classified as non distressed restructuring, where applicable. Provided the borrower was not distressed prior to 28 February 2026, the restructuring process is short term and fully documented, and borrower viability is demonstrated. Such non distressed restructurings remain classified as Stage 1, subject to CRMS criteria. Other distressed restructuring cases continue to be assessed in accordance with existing CRMS principles and IFRS 9.

Non distressed restructurings with moratoria of less than six months and without bullet repayments have generally not resulted in automatic migration to Stage 2, provided there was no evidence of pre-existing credit deterioration.

Notes to the condensed consolidated interim financial information

6 Use of estimates and judgements (continued)

Impact of macro-economic conditions and CBUAE Financial Institution Resilience Package (continued)

Credit risk management and expected credit losses (continued)

- For retail and SME customers, impacted customer groups have been identified based on relevant risk drivers. Where appropriate, temporary risk parameter overrides have been applied to avoid mechanical migration to Stage 2 or Stage 3, with staging and probability of default remaining unchanged from 28 February 2026, unless credit deterioration was already evident or is unrelated to the current circumstances. Early restructuring and payment deferrals that meet regulatory conditions are classified as non distressed restructuring, and interest and fee waivers have been granted to vulnerable customers where applicable.

All credit risk relief measures are temporary in nature. In line with the Resilience Package, Bank continues to proactively engage with customers and provide payment deferrals when deemed appropriate. The flexibility in the categorisation of restructuring and staging of clients continues to apply, however, this flexibility is compensated for by additional provisions at the portfolio level.

Macro-economic assumptions and overlays

The Bank uses a range of macro-economic factors in ECL across the jurisdictions in which it operates. These are disclosed in the annual audited consolidated financial statements of the Group as at and for the year ended 31 December 2025.

The Group continued to assess the impact of geopolitical developments and associated economic uncertainty through the application of macroeconomic scenarios and management overlays, where appropriate.

During Q3 2026, the Group updated the forward-looking macro-economic scenarios, their probability weightings and the macro-economic variables. Consequently, the probability weightings applied to each scenario were re-aligned with those in effect as at 31 December 2025.

In addition to the ECL charge on existing exposures, management has recorded an ECL overlay of AED 350 million for the nine-month period ended 30 September 2026, reflecting the uncertainty in credit risk arising from the ongoing regional conflict. This reflects management's judgement on emerging risks that may not be fully captured under model framework across the corporate and retail portfolios.

These overlays are reviewed by senior management and governance committees and are reflected within the reported impairment charge for the period.

Liquidity risk management

The Group's management of liquidity risk is disclosed in note 47 (b) to the annual audited consolidated financial statements of the Group as at and for the year ended 31 December 2025. The impact of the extraordinary circumstances on liquidity and funding conditions continues to be monitored through the Group's established liquidity risk management and governance framework.

In accordance with the CBUAE Financial Institution Resilience Package, banks are temporarily permitted to operate with a Liquidity Coverage Ratio ("LCR") and Net Stable Funding Ratio ("NSFR") below the regulatory minimum thresholds. These measures have been extended until 15 January 2027.

As at 30 September 2026, the Group continues to maintain the liquidity and funding ratios at levels comfortably above the normal regulatory thresholds (pre-disruption and the Resilience Package), notwithstanding the reduction in minimum requirements under the Resilience Package and held sufficient high quality liquid assets to meet its obligations under stressed conditions.

Capital management

Under CBUAE Financial Institution Resilience Package, the Countercyclical Capital Buffer ("CCyB") applicable to UAE private sector exposures remains reduced from 0.5% to 0%, and banks are permitted to utilise up to one percentage point of the Capital Conservation Buffer without supervisory consequences.

The Group continues to operate with capital ratios above internal risk appetite levels and regulatory requirements, after considering the impact of the relief measures.

Notes to the condensed consolidated interim financial information

6 Use of estimates and judgements (continued)

Impact of macro-economic conditions and CBUAE Financial Institution Resilience Package (continued)

Outlook

Management continues to monitor geopolitical developments and their potential impact on economic activity, credit quality, liquidity and capital adequacy. The Group will continue to reassess credit risk classifications, restructuring arrangements, expected credit loss estimates, macroeconomic assumptions, collateral valuations and management overlays as economic conditions evolve and regulatory guidance develops. The Group remains well positioned to support customers and maintain financial resilience through its strong capital position, prudent liquidity management and established risk governance framework.

7 Cash and balances with central banks

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
Cash on hand	2,795	2,443
Central Bank of the UAE		
cash reserve deposits	68,835	7,386
other balances	-	65,000
Balances with other central banks	181,175	193,804
Gross cash and balances with central banks	252,805	268,633
Less: expected credit loss	(134)	(136)
Total cash and balances with central banks	252,671	268,497

As per the CBUAE regulations, the Bank is allowed to draw their balances held in the UAE reserve account, while ensuring that they meet the reserve requirements over a 14-day period. Balances with other central banks include mandatory reserves which are available for day-to-day operations under certain specified conditions.

8 Investments at fair value through profit or loss

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
Investments in managed funds ¹	1	1
Investment in private equities / funds and other investments ^{1,2}	12,170	7,263
Investments in equities and certificates ²	2,314	1,298
Debt securities ²	67,437	65,545
Total investments at fair value through profit or loss	81,922	74,107

¹The Group has assessed its investment in funds and concluded that it does not have significant influence over them.

²Included in the above are venture capital organisation investments, ESG related certificates and sukuk investments. As at 30 September 2026 sukuk investments amounted to AED 3,295 million (31 December 2025: AED 1,977 million).

Notes to the condensed consolidated interim financial information

9 Reverse repurchase agreements

The Group enters into reverse repurchase agreements in the normal course of business in which the third party transfers financial assets to the Group for short term financing.

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
Reverse repurchase with banks and others	100,305	86,093
Reverse repurchase with central banks	3,996	3,306
Reverse repurchase with customers	2,604	4,664
Gross reverse repurchase agreements	106,905	94,063
Less: expected credit loss	(44)	(76)
Total reverse repurchase agreements	106,861	93,987

At 30 September 2026, the fair value of financial assets accepted as collateral that the Group is permitted to sell or re-pledge in the absence of default is AED 116,616 million (31 December 2025: AED 107,623 million).

At 30 September 2026, the fair value of financial assets accepted as collateral that have been sold or re-pledged was AED 28,703 million (31 December 2025: AED 19,875 million). These transactions are conducted under terms that are usual and customary to standard lending, and securities borrowing and lending activities.

10 Loans, advances and Islamic financing

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
Gross loans, advances and Islamic financing	697,166	632,724
Less: interest in suspense	(7,468)	(7,043)
Less: expected credit loss	(10,806)	(9,356)
Net loans, advances and Islamic financing	678,892	616,325

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
By counterparty:		
Government sector	100,946	101,363
Public sector	90,307	81,855
Banking sector	46,741	21,780
Corporate / private sector	357,440	334,016
Personal / retail sector	101,732	93,710
Gross loans, advances and Islamic financing	697,166	632,724

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
By product:		
Overdrafts	31,862	26,011
Term loans	528,233	495,236
Trade related loans	99,213	73,824
Personal loans	29,424	29,670
Credit cards	6,104	5,752
Vehicle financing loans	2,330	2,231
Gross loans, advances and Islamic financing	697,166	632,724

Notes to the condensed consolidated interim financial information

10 Loans, advances and Islamic financing (continued)

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
Concentration by industry sector:		
Agriculture	3,866	4,985
Energy	59,556	50,750
Manufacturing	40,652	32,044
Construction	13,359	9,046
Real estate	109,039	101,120
Trading	22,836	25,718
Transport and communication	51,396	46,092
Banks	46,741	21,780
Other financial institutions	99,280	96,636
Services	47,763	49,480
Government	100,946	101,363
Personal – loans and credit cards	56,430	50,822
Personal - retail mortgage	45,302	42,888
Gross loans, advances and Islamic financing	697,166	632,724

Included in the above Loans, advances and Islamic financing are the following Islamic financing contracts:

Islamic financing contracts

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
Murabaha	39,619	34,477
Ijara	20,289	18,584
Others	1,428	715
Gross Islamic financing contracts	61,336	53,776
Less: suspended profit	(216)	(198)
Less: expected credit loss	(2,018)	(1,679)
Total Islamic financing contracts	59,102	51,899

11 Non trading investment securities

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
Fair value through other comprehensive income (FVOCI):		
- with recycle to profit or loss (Debt investments securities)	169,587	177,886
- without recycle to profit or loss (Equity investments securities ¹)	7,963	6,484
Amortised cost securities	11,860	5,344
Gross non trading investment securities	189,410	189,714
Less: expected credit loss on amortised cost securities	(6)	(2)
Total non trading investment securities	189,404	189,712

¹Equity investments securities measured at FVOCI are strategic investments for long term purposes. During the previous year, certain investments were disposed of in line with the strategic initiatives of the Group.

Notes to the condensed consolidated interim financial information

11 Non trading investment securities (continued)

An analysis of non trading investments securities by class at the reporting date is shown below:

	(unaudited) 30 Sep 2026 AED million			(audited) 31 Dec 2025 AED million		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
Equity investment securities	7,944	19	7,963	6,265	219	6,484
Debt investment securities	180,173	1,274	181,447	181,892	1,338	183,230
Gross non trading investment securities	188,117	1,293	189,410	188,157	1,557	189,714
Less: expected credit loss on amortised cost securities	(6)	-	(6)	(2)	-	(2)
Total non trading investment securities	188,111	1,293	189,404	188,155	1,557	189,712

Included in the above are sukuk investments as at 30 September 2026 amounting to AED 9,435 million (31 December 2025: AED 10,209 million).

Debt investments securities under repurchase agreements included in non trading investment securities as at 30 September 2026 amounted to AED 22,226 million (31 December 2025: AED 33,538 million).

As at 30 September 2026, the fair value of non trading investment securities measured at amortised cost amounted to AED 11,707 million (31 December 2025: AED 5,255 million).

The provision for expected credit losses on financial instruments classified as FVOCI is recognised in profit or loss, with the corresponding amount reflected in the fair value reserve under equity.

12 Investment in associates

The list of associates are as follows:

Legal Name	Country of incorporation	Principal activities	(unaudited) 30 Sep 2026	(audited) 31 Dec 2025
Neptune Project Holding 1 Limited (UAE) ("NPH1")	United Arab Emirates	Payment services	34%	34%
Midmak Properties LLC	United Arab Emirates	Real estate investments	16%	16%
Emirates Digital Wallet LLC ¹	United Arab Emirates	Payment services	24%	24%
AEDC Stable Coin LLC	United Arab Emirates	Digital assets services	33%	-
AEDC Stable Coin Network and Distribution LLC	United Arab Emirates	Digital assets services	33%	-
Nebras Open Finance LLC	United Arab Emirates	Fintech services	15%	15%
Global Climate Finance Centre Limited	United Arab Emirates	Climate finance	44%	44%

¹ Under liquidation.

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
Investment in associates	5,314	5,297
Total investment in associates*	5,314	5,297

*The underlying liabilities of the associates amount to less than 1% of the Group's total liabilities.

Notes to the condensed consolidated interim financial information

13 Investment properties

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
Beginning of the period	7,934	8,169
Additions	8	593
Disposals and other movements	(948)	(981)
Fair value adjustment	355	153
End of the period	7,349	7,934

The fair value of the investment properties is based on the valuations performed by third party valuers as at 31 December 2025 and all are level 3 under the fair value hierarchy.

14 Intangibles

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
Goodwill	18,693	18,693
Customer relationships	1,778	1,778
Core deposits	704	704
License	369	369
Brand	22	22
Gross intangibles	21,566	21,566
Accumulated amortisation	(1,971)	(1,824)
Total intangibles	19,595	19,742

15 Due to banks and financial institutions

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
Banks and financial institutions	54,911	42,226
Central banks	83,288	95,575
Total due to banks and financial institutions	138,199	137,801

16 Repurchase agreements

The Group enters into repurchase agreements in the normal course of business by which it transfers recognised financial assets directly to third parties.

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
Banks and financial institutions	50,208	52,190
Total repurchase agreements	50,208	52,190

The carrying value that is also the fair value of financial assets collateralised as at 30 September 2026 amounted to AED 22,226 million (31 December 2025: AED 33,538 million) and their associated financial liabilities amounted to AED 50,208 million (31 December 2025: AED 52,190 million). The net difference between the fair value of the financial assets collateralised and the carrying value of the repurchase agreement is AED 27,982 million (31 December 2025: AED 18,652 million) which represents pledged financial assets received as collateral against reverse repurchase agreements or through security borrowing arrangement from custodian.

17 Commercial paper

The Bank has a Euro Commercial Paper programme with a limit of USD 3.5 billion and a US Dollar Commercial Paper programme with a limit of USD 10 billion. The notes outstanding as at 30 September 2026 amounted to AED 37,659 million (31 December 2025: AED 29,939 million) and have maturity period of less than 12 months.

The Group has not had any defaults of principal, interest or other breaches with respect to its commercial paper programs during the period ended 30 September 2026 and year ended 31 December 2025.

Notes to the condensed consolidated interim financial information

18 Customer accounts and other deposits

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
By account:		
Current accounts	335,602	343,393
Savings accounts	51,644	48,313
Margin accounts	4,295	4,258
Notice and time deposits	469,676	408,925
	861,217	804,889
Certificates of deposit	23,719	35,884
Total customer accounts and other deposits	884,936	840,773

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
By counterparty:		
Government sector	130,692	140,935
Public sector	161,238	117,159
Corporate / private sector	416,958	404,012
Personal / retail sector	152,329	142,783
	861,217	804,889
Certificates of deposit	23,719	35,884
Total customer accounts and other deposits	884,936	840,773

Included in the above customer accounts and other deposits are the following Islamic customer deposits:

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
Wakala deposits	18,401	12,016
Mudaraba saving deposits	10,763	8,230
Current account	3,957	3,483
Murabaha deposits	477	929
Margin deposits	99	82
Mudaraba term deposits	54	50
Total Islamic customer deposits	33,751	24,790

19 Term borrowings

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
Amortised cost	83,091	74,189
Fair value through profit or loss	1,117	1,119
Total term borrowings	84,208	75,308

During the period, the Bank has issued various fixed and floating rate notes. The movement of term borrowings during the period is below:

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
Beginning of the period	75,308	64,788
New issuances	25,000	19,053
Repayments	(13,200)	(10,815)
Fair valuations, exchange movements and other adjustments	(2,900)	2,282
End of the period	84,208	75,308

Notes to the condensed consolidated interim financial information

19 Term borrowings (continued)

Currency	Interest (range)	30 Sep 2026 (unaudited)						31 Dec 2025 (audited)					
		Up to 3 months AED million	3 months to 1 year AED million	1 to 3 years AED million	3 to 5 years AED million	Over 5 years AED million	Total AED million	Up to 3 months AED million	3 months to 1 year AED million	1 to 3 years AED million	3 to 5 years AED million	Over 5 years AED million	Total AED million
USD	Fixed rate of up to 5.74% p.a.	182	1,811	14,777	13,174	8,475	38,419	2,400	218	10,765	11,316	9,756	34,455
USD	USD SOFR QRT OB SHIFT -5BD + up to 4.401% p.a.	-	2,711	8,910	15,768	-	27,389	1,249	213	3,870	13,804	312	19,448
EUR	Fixed rate of up to 3.53% p.a.	-	2,062	58	6,449	161	8,730	3,226	-	2,116	62	3,847	9,251
GBP	Fixed rate of up to 4.696% p.a.	20	-	450	2,213	-	2,683	-	1,207	-	90	124	1,421
CHF	Fixed rate of up to 0.167% p.a.	881	1,141	654	-	-	2,676	-	1,852	1,877	-	-	3,729
HKD	Fixed rate of up to 3.94% p.a.	-	511	313	747	-	1,571	77	182	733	185	586	1,763
CNH	Fixed rate of up to 3.80% p.a.	-	262	143	1,089	-	1,494	1,182	241	390	435	79	2,327
SGD	Fixed rate of 2% p.a.	-	-	430	-	-	430	-	-	429	-	-	429
JPY	Fixed rate of up to 2.60% p.a.	-	-	-	366	-	366	-	232	-	-	-	232
AUD	Fixed rate of 1.87% p.a.	166	-	-	-	-	166	-	156	-	-	-	156
EGP ¹	Fixed rate of up to 26.10% p.a.	18	96	-	-	-	114	-	196	-	-	-	196
AUD	3M AUD BBSW + up to 4.367% p.a.	-	-	77	-	-	77	-	373	-	74	-	447
NZD	Fixed rate of 5.5% p.a.	-	-	73	-	-	73	-	-	77	-	-	77
MXN	Fixed rate of 0.50% p.a.	-	-	15	-	-	15	-	-	14	-	-	14
AED	Fixed rate of up to 4.93% p.a.	-	-	3	-	-	3	-	1,354	4	-	-	1,358
TRY ¹	Fixed rate of up to 37.25% p.a.	-	2	-	-	-	2	5	-	-	-	-	5
Total term borrowings		1,267	8,596	25,903	39,806	8,636	84,208	8,139	6,224	20,275	25,966	14,704	75,308

Included in the above are sukuk borrowings as at 30 September 2026 amounting to AED 12,861 million (31 December 2025 14,274 million).

¹These are structured notes issued in denominated currencies, with returns economically linked to multiple market drivers.

Notes to the condensed consolidated interim financial information

20 Subordinated notes

Date of issue	Currency	Interest rate	Maturity date	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
10 December 2012	MYR	Fixed rate of 4.75% p.a.	9 December 2027	447	445
4 October 2023	USD	Fixed rate of 6.32% p.a. until 4 April 2029 and if not called, then from 4 April 2029 to the maturity date, the prevailing 5-Year US Treasury rate + 1.70% p.a.	4 April 2034	3,646	3,773
16 July 2024	USD	Fixed rate of 5.804% p.a. until 16 January 2030 and if not called, then from 16 January 2030 to the maturity date, the prevailing 5-Year US Treasury rate + 1.55% p.a.	16 January 2035	2,687	2,799
30 June 2026	USD	Fixed rate of 5.701% p.a. until 30 December 2031 and if not called, then from 30 December 2031 to the maturity date, the prevailing 5-Year US Treasury rate + 1.40% p.a.	30 December 2036	2,666	-
Total subordinated notes				9,446	7,017

The Bank has hedged the interest rate and foreign currency exposure on the subordinated notes. The Bank has not had any defaults of principal, interest, or other breaches with respect to its subordinated notes during the period ended 30 September 2026 and year ended 31 December 2025.

21 Capital and reserves

Share capital

Authorised share capital (Ordinary shares of AED 1 each)

(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
11,048	11,048

Dividends

At the Annual General Meeting (AGM) held on 11 March 2026, the shareholders of the Bank approved a cash dividend of AED 0.80 per ordinary share amounting to AED 8,838 million (31 December 2024: cash dividend of AED 0.75 per ordinary share amounting to AED 8,286 million).

Other reserves

Other reserves include the following:

	Fair value reserve AED million	General reserve AED million	Foreign currency translation reserve AED million	Impairment reserve – collective AED million	Total AED million
As at 1 January 2026	154	278	(4,563)	4,295	164
Other comprehensive loss for the period	(3,242)	-	(533)	-	(3,775)
Impairment reserve movement	-	-	-	85	85
Realised gain on sale of FVOCI Investment	(80)	-	-	-	(80)
As at 30 September 2026	(3,168)	278	(5,096)	4,380	(3,606)
As at 1 January 2025	(2,299)	278	(4,844)	2,868	(3,997)
Other comprehensive gain for the period	26	-	375	-	401
Impairment reserve movement	-	-	-	1,309	1,309
Realised gain on sale of FVOCI Investment	(62)	-	-	-	(62)
As at 30 September 2025	(2,335)	278	(4,469)	4,177	(2,349)

Notes to the condensed consolidated interim financial information

22 Tier 1 capital notes

Issuance	Currency	Interest rate	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
Government of Abu Dhabi Tier 1 capital notes	AED	Floating interest of 6-month EIBOR plus 2.3% p.a.	8,000	8,000
USD 750 million Tier 1 capital notes ¹	USD	Fixed rate of 4.50% p.a., thereafter, reset on the first date and every sixth anniversary; thereafter on the basis of the aggregate of the margin and the relevant six year reset on the relevant U.S. Securities determination date	-	2,755
USD 1 billion Tier 1 capital notes	USD	Fixed rate of 5.875% p.a., thereafter, reset on the first date and every sixth anniversary; thereafter on the basis of the aggregate of the margin and the relevant six year reset on the relevant U.S. Securities determination date	3,673	3,673
Total Tier 1 capital notes			11,673	14,428

¹On 05 April 2026, the Bank redeemed the USD 750 million Tier 1 capital notes, at their Early Redemption Amount, in accordance with condition 9.1(b) of the Capital Securities.

Tier 1 capital notes are perpetual, subordinated, unsecured and carry coupons to be paid semi-annually in arrears. The Bank may elect not to pay a coupon at its own discretion. The note holder does not have a right to claim the coupon and an election by the Bank not to service coupon is not considered an event of default. In addition, there are certain circumstances under which the Bank is prohibited from making a coupon payment on a relevant coupon payment date.

If the Bank makes a non payment election or a non payment event occurs, then the Bank will not (a) declare or pay any distribution or dividend or (b) redeem, purchase, cancel, reduce or otherwise acquire any of the share capital or any securities of the Bank ranking pari passu with or junior to the notes except securities, the term of which stipulate a mandatory redemption or conversion into equity, in each case unless or until two consecutive coupon payments have been paid in full.

During the period, the coupon payment election was made by the Bank amounting to AED 667 million (30 September 2025: AED 617 million).

23 Net foreign exchange loss

	(unaudited) Nine month period ended 30 Sep 2026 AED million	(unaudited) Nine month period ended 30 Sep 2025 AED million	(unaudited) Three month period ended 30 Sep 2026 AED million	(unaudited) Three month period ended 30 Sep 2025 AED million
Trading and retranslation loss on foreign exchange and related derivatives ¹	(2,890)	(2,381)	(1,836)	(916)
Dealings with customers	1,281	1,389	440	486
Total net foreign exchange loss	(1,609)	(992)	(1,396)	(430)

¹Due to effective hedging strategies, the impact of hedging instruments is reflected in the net gain on investments and derivatives (note 24).

24 Net gain on investments and derivatives

	(unaudited) Nine month period ended 30 Sep 2026 AED million	(unaudited) Nine month period ended 30 Sep 2025 AED million	(unaudited) Three month period ended 30 Sep 2026 AED million	(unaudited) Three month period ended 30 Sep 2025 AED million
Net realised and unrealised gain on investments at fair value through profit or loss and derivatives	9,518	7,925	4,977	2,575
Net (loss) / gain on sale of non trading investment securities	(395)	514	(443)	538
Dividend and other income / (loss)	186	190	(13)	26
Total net gain on investments and derivatives	9,309	8,629	4,521	3,139

Notes to the condensed consolidated interim financial information

25 General, administration and other operating expenses

	(unaudited) Nine month period ended 30 Sep 2026 AED million	(unaudited) Nine month period ended 30 Sep 2025 AED million	(unaudited) Three month period ended 30 Sep 2026 AED million	(unaudited) Three month period ended 30 Sep 2025 AED million
Staff costs	3,306	3,109	1,100	1,071
Information technology expenses	1,310	1,137	465	395
Depreciation	436	552	144	190
Professional fees	436	379	151	102
Communication expenses	173	163	60	55
Amortisation of intangibles	161	168	50	57
Premises expenses	150	151	55	51
Publicity and advertisement	108	113	32	36
Sponsorships and donations	95	87	30	34
Other general and administration expenses	224	214	61	84
Total general, administration and other operating expenses	6,399	6,073	2,148	2,075

26 Net impairment charge

	(unaudited) Nine month period ended 30 Sep 2026 AED million	(unaudited) Nine month period ended 30 Sep 2025 AED million	(unaudited) Three month period ended 30 Sep 2026 AED million	(unaudited) Three month period ended 30 Sep 2025 AED million
Impairment charge / (reversal) on				
loans, advances and Islamic financing	2,986	2,564	688	1,015
other financial assets	48	(39)	63	(90)
unfunded exposures	354	16	363	(4)
Recoveries	(335)	(247)	(80)	(87)
Write off of impaired financial assets	47	32	16	16
Total net impairment charge	3,100	2,326	1,050	850

27 Earnings per share

Earnings per share is calculated by dividing the net profit for the period after deduction of Tier 1 capital notes payment by the weighted average number of ordinary shares outstanding during the period as set out below:

	(unaudited) Nine month period ended 30 Sep 2026	(unaudited) Nine month period ended 30 Sep 2025	(unaudited) Three month period ended 30 Sep 2026	(unaudited) Three month period ended 30 Sep 2025
Basic earnings per share:				
Net profit for the period (AED million)	16,461	16,019	5,735	5,387
Less: payment on Tier 1 capital notes (AED million)	(667)	(617)	(239)	(270)
Net profit after payment of Tier 1 capital notes (AED million)	15,794	15,402	5,496	5,117
Weighted average number of ordinary shares:				
Weighted average number of ordinary shares (million)	11,048	11,048	11,048	11,048
Basic and diluted earnings per share (AED)	1.43	1.39	0.50	0.46

Notes to the condensed consolidated interim financial information

28 Cash and cash equivalents

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
Cash and balances with central banks	252,805	268,633
Due from banks and financial institutions	25,675	25,662
	278,480	294,295
Less: balances with central banks maturing after three months of placement	(7,863)	(24)
Less: due from banks and financial institutions maturing after three months of placement	(1,724)	(1,567)
Less: restricted deposits with central banks for regulatory purposes	(1,249)	(1,380)
Total cash and cash equivalents	267,644	291,324

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with central banks and highly liquid financial assets with original maturities of three months or less from the date of its acquisition.

29 Commitments and contingencies

The Group, in the ordinary course of business, enters into various types of transactions that involve undertaking certain commitments such as letters of credit, guarantees and undrawn loan commitments.

There were no other significant changes in contingent liabilities and commitments during the period other than those arising out of normal course of business.

	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
Letter of credit	67,046	58,542
Guarantees	179,669	165,287
Trade contingencies	246,715	223,829
Undrawn commitment to extend credit	126,096	128,180
Commitments for future private equity investments	4,983	2,304
Total commitments	131,079	130,484
Total commitments and contingencies	377,794	354,313

Notes to the condensed consolidated interim financial information

30 Segmental information

Operating segments are identified on the basis of internal reports about the components of the Group that are regularly reviewed by the Group's CEO (the Group's Chief Operating Decision Maker) in order to allocate resources to the segment and to assess its performance.

During the previous year, the Group reorganised its operating segments in line with its customer centric strategy, resulting in changes to the composition and reporting of the Bank's operating segments. The Group's operating structure consists of four key operating segments across geographic regions, driving strategy, customer value propositions, product and channel development, and customer relationships, while supporting the Group's financial performance. The Chief Operating Decision Maker now reviews the performance of the Bank based on the new segment structure.

Business segments

Investment Banking & Markets ("IB&M")

IB&M provides institutional and public sector clients with a broad range of banking and financing solutions including corporate & Islamic finance, capital markets, trade, liquidity, cash management services and global markets products. It also encompasses market making, risk management and investment management activities for the Group.

Wholesale Banking ("WB")

WB serves large and medium sized corporates with a broad range of banking and financing solutions including corporate & Islamic finance, capital markets, trade, liquidity, cash management services and global markets products.

Personal, Business, Wealth, and Privileged Client Banking Group ("PBW&PCBG")

PBW&PCBG serves a diverse client base including affluent, high and ultra high net worth individuals, privileged clients and family offices, as well as small to medium sized businesses. The division offers retail banking, private banking and tailored investment and advisory solutions, leveraging advanced AI & digital capabilities along with distribution and sales channels to deliver seamless experience across the entire customer journey.

Head Office ("HO")

HO includes the Group's support functions and the share of results of associates and certain subsidiaries partially or fully owned by the Group providing banking services and other complementary offerings. These include FAB Misr, First Gulf Libya, Mismak, Abu Dhabi National Properties and legacy portfolios.

Geographic information

The Group manages its various business segments through a network of branches, subsidiaries and representative offices within the two defined geographic segments, which are UAE and International. Balance sheet and income statement presented within this section are principally the location from which a client relationship exists and is managed, which may differ from where it is financially booked.

Notes to the condensed consolidated interim financial information

30 Segmental information (continued)

	Business Segments					Geographic information		
	IB&M AED million	WB AED million	PBW&PCBG AED million	HO AED million	Total AED million	UAE AED million	International AED million	Total AED million
For the period ended 30 September 2026 (unaudited)								
Net interest income and income from Islamic financing and investing products	5,433	3,147	7,453	949	16,982	12,958	4,024	16,982
Net non interest income	3,894	1,993	2,543	4,302	12,732	10,156	2,576	12,732
Operating income	9,327	5,140	9,996	5,251	29,714	23,114	6,600	29,714
General, administration and other operating expenses	(1,175)	(929)	(3,142)	(1,153)	(6,399)	(4,740)	(1,659)	(6,399)
Net impairment charge	11	(748)	(900)	(1,463)	(3,100)	(2,688)	(412)	(3,100)
Profit before taxation	8,163	3,463	5,954	2,635	20,215	15,686	4,529	20,215
As at 30 September 2026 (unaudited)								
Segment assets	532,300	198,785	266,946	473,979	1,472,010	1,035,167	436,843	1,472,010
Segment liabilities	347,145	260,503	369,585	347,478	1,324,711	1,085,258	239,453	1,324,711
For the period ended 30 September 2025 (unaudited)								
Net interest income and income from Islamic financing and investing products	4,214	2,863	6,805	1,400	15,282	12,076	3,206	15,282
Net non interest income	4,788	1,684	2,801	3,096	12,369	10,531	1,838	12,369
Operating income	9,002	4,547	9,606	4,496	27,651	22,607	5,044	27,651
General, administration and other operating expenses	(1,165)	(915)	(3,055)	(938)	(6,073)	(4,599)	(1,474)	(6,073)
Net impairment charge	(45)	(230)	(590)	(1,461)	(2,326)	(1,967)	(359)	(2,326)
Profit before taxation	7,792	3,402	5,961	2,097	19,252	16,041	3,211	19,252
As at 31 December 2025 (audited)								
Segment assets	432,237	173,753	261,114	509,758	1,376,862	959,318	417,544	1,376,862
Segment liabilities	329,979	250,447	335,882	313,669	1,229,977	964,270	265,707	1,229,977

Notes to the condensed consolidated interim financial information

31 Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. Related parties comprise major shareholders, Board of Directors and key management personnel of the Group. Key management personnel comprise those executive committee members (“EXCO”) of the Group who are involved in the strategic planning and decision making of the Group. The terms of these transactions are approved by the Group’s management and are made on terms agreed by the Board of Directors or management.

The Group operates in a market dominated by entities directly or indirectly controlled by the Government of Abu Dhabi through its government authorities, agencies, affiliations and other organizations, collectively referred to as government related entities. The Group has transactions with other government related entities and these transactions are conducted in the ordinary course of its business on terms agreed by the Board.

Details of Board of Directors remuneration and key management personnel remuneration are as follows:

	(unaudited) 30 Sep 2026 AED million	(unaudited) 30 Sep 2025 AED million
BOD remuneration paid during the period	100	45
Short term benefits	78	61
Long term benefits	2	5

Balances with related parties at the reporting date are shown below:

	Board of Directors AED million	Major shareholders AED million	Senior management AED million	Associates AED million	Total AED million
As of 30 September 2026 (unaudited)					
Financial assets					
Investments at fair value through profit or loss	-	16	-	-	16
Reverse repurchase agreements	-	344	-	71	415
Derivative financial instruments	-	173	-	6	179
Loans, advances and Islamic financing	3,948	28,403	153	1,334	33,838
Non trading investment securities	-	2,956	-	-	2,956
Other assets	36	304	12	-	352
Financial liabilities					
Derivative financial instruments	-	229	-	17	246
Customer accounts and other deposits	11,767	17,023	55	1,422	30,267
Other liabilities	209	195	-	-	404
Contingent liabilities					
Derivatives	-	13,269	-	2,130	15,399
Letter of credit	1	228	-	-	229
Guarantees	169	1,150	-	1	1,320
For the period ended 30 September 2026 (unaudited)					
Interest income	106	1,127	5	58	1,296
Interest expense	(257)	(457)	(1)	(71)	(786)
Fee and commission income	8	82	-	27	117
Fee and commission expense	-	-	-	(11)	(11)
Net loss on investments and derivatives	-	(107)	-	(13)	(120)

Notes to the condensed consolidated interim financial information

31 Related parties (continued)

	Board of Directors AED million	Major shareholders AED million	Senior management AED million	Associates AED million	Total AED million
As of 31 December 2025 (audited)					
Financial assets					
Investments at fair value through profit or loss	-	136	-	-	136
Due from banks and financial institutions	-	-	-	3	3
Reverse purchase agreements	-	75	-	-	75
Derivative financial instruments	-	210	-	6	216
Loans, advances and Islamic financing	3,819	33,166	160	1,291	38,436
Non trading investment securities	-	3,713	-	-	3,713
Other assets	48	428	9	7	492
Financial liabilities					
Derivative financial instruments	-	152	-	13	165
Customer accounts and other deposits	10,774	11,733	66	1,532	24,105
Other liabilities	279	66	1	9	355
Contingent liabilities					
Derivatives	-	12,320	-	2,220	14,540
Letter of credit	1	374	-	-	375
Guarantees	173	1,444	-	1	1,618
For the period ended 30 September 2025 (unaudited)					
Interest income	130	1,281	5	39	1,455
Interest expense	(269)	(336)	(1)	(54)	(660)
Fee and commission income	16	103	-	3	122
Fee and commission expense	-	-	-	(112)	(112)
Net gain on investments and derivatives	-	98	-	20	118

As at 30 September 2026, the ECL allowance held against related party balances amounted to AED 36 million (31 December 2025: AED 37 million).

Notes to the condensed consolidated interim financial information

32 Financial risk management

Credit risk

Credit risk is the risk that a customer or counterparty to a financial asset fails to meet its contractual obligations and cause the Group to incur a financial loss. It arises principally from the Group's loans, advances and Islamic financing, due from banks and financial institutions, reverse repurchase agreements and non trading debt investments, derivative financial instruments and certain other financial assets.

Credit quality analysis

The following tables set out information about the credit quality of financial assets measured at amortised cost, and fair value through other comprehensive income (FVOCI) debt investments without considering collateral or other credit enhancements. Unless specifically indicated, for financial assets, the amounts in the table represent gross carrying amounts. For loan commitments and financial guarantee contracts, the amounts in the table represent the amounts committed or guaranteed, respectively.

Notes to the condensed consolidated interim financial information

32 Financial risk management (continued)

Credit risk (continued)

The Group measures its exposure to credit risk by reference to the gross carrying amount of financial assets less amounts offset, interest in suspense and impairment losses, if any.

The carrying amount of financial assets represents the maximum credit exposure.

As at 30 September 2026
(unaudited)

	Stage 1		Stage 2		Stage 3		Purchased or originated credit impaired ⁴		Total	
	Exposure AED million	Provision AED million	Exposure AED million	Provision AED million	Exposure AED million	Provision AED million	Exposure AED million	Provision AED million	Exposure AED million	Provision AED million
Balances with central banks	248,253	16	1,757	118	-	-	-	-	250,010	134
Due from banks and financial institutions	23,912	5	1,763	42	-	-	-	-	25,675	47
Reverse repurchase agreements	106,905	44	-	-	-	-	-	-	106,905	44
Loans, advances and Islamic financing ¹	659,133	2,649	15,825	2,568	18,385	5,196	3,823	393	697,166	10,806
Non trading investment securities										
Amortised cost securities	11,860	6	-	-	-	-	-	-	11,860	6
FVOCI debt securities ²	169,525	173	-	-	62	3	-	-	169,587	176
Other assets ³	25,518	202	12	-	122	77	-	-	25,652	279
Unfunded exposures	367,763	501	2,441	60	2,605	1,019	2	-	372,811	1,580
	1,612,869	3,596	21,798	2,788	21,174	6,295	3,825	393	1,659,666	13,072

¹ The exposure represents gross loans, advances and Islamic financing, including suspended interest of AED 7,468 million primarily on Stage 3 and purchased or originated credit impaired assets (POCI).

² The provision for expected credit losses on financial instruments classified as FVOCI is recognised in profit or loss, with the corresponding amount reflected in the fair value reserve under equity.

³ On certain assets included as part of other assets, ECL is computed based on simplified approach.

⁴ The Group, from an internal credit quality point of view, considers AED 3,766 million as par to non performing loans, advances and Islamic financing.

Notes to the condensed consolidated interim financial information

32 Financial risk management (continued)

Credit risk (continued)

As at 31 December 2025 (audited)	Stage 1		Stage 2		Stage 3		Purchased or originated credit impaired ⁴		Total	
	Exposure AED million	Provision AED million	Exposure AED million	Provision AED million	Exposure AED million	Provision AED million	Exposure AED million	Provision AED million	Exposure AED million	Provision AED million
Balances with central banks	264,864	17	1,326	119	-	-	-	-	266,190	136
Due from banks and financial institutions	23,495	5	2,168	44	-	-	-	-	25,663	49
Reverse repurchase agreements	94,063	76	-	-	-	-	-	-	94,063	76
Loans, advances and Islamic financing ¹	597,543	2,647	14,276	1,749	17,243	4,611	3,662	349	632,724	9,356
Non-trading investment securities										
Amortised cost securities	5,344	2	-	-	-	-	-	-	5,344	2
FVOCI debt securities ²	177,803	101	-	-	83	3	-	-	177,886	104
Other assets ³	23,545	292	26	-	176	34	-	-	23,747	326
Unfunded exposures	346,533	483	3,201	103	2,274	647	1	1	352,009	1,234
	1,533,190	3,623	20,997	2,015	19,776	5,295	3,663	350	1,577,626	11,283

¹ The exposure represents gross loans, advances and Islamic financing, including suspended interest of AED 7,043 million primarily on Stage 3 and purchased or originated credit impaired assets (POCI).

² The provision for expected credit losses on financial instruments classified as FVOCI is recognised in profit or loss, with the corresponding amount reflected in the fair value reserve under equity.

³ On certain assets included as part of other assets, ECL is computed based on simplified approach.

⁴ The Group, from an internal credit quality point of view, considers AED 3,569 million as par to non performing loans, advances and Islamic financing.

Notes to the condensed consolidated interim financial information

32 Financial risk management (continued)

Credit risk (continued)

The movement of gross exposure is as follows:

Loans, advances and Islamic financing (unaudited)	Stage 1 AED million	Stage 2 AED million	Stage 3 AED million	POCI AED million	Total AED million
Balance as at 1 January 2026	597,543	14,276	17,243	3,662	632,724
Transfers:					
Transfer from Stage 1 to Stage 2	(4,753)	4,753	-	-	-
Transfer from Stage 1 to Stage 3	(2,159)	-	2,159	-	-
Transfer from Stage 2 to Stage 1	1,046	(1,046)	-	-	-
Transfer from Stage 2 to Stage 3	-	(1,022)	1,022	-	-
Transfer from Stage 3 to Stage 2	-	438	(438)	-	-
Transfer from Stage 3 to Stage 1	43	-	(43)	-	-
	(5,823)	3,123	2,700	-	-
Net amounts written off	(22)	(13)	(1,476)	(8)	(1,519)
Net non stage movements	67,435	(1,561)	(82)	169	65,961
Balance as at 30 September 2026	659,133	15,825	18,385	3,823	697,166

Unfunded exposure (unaudited)	Stage 1 AED million	Stage 2 AED million	Stage 3 AED million	POCI AED million	Total AED million
Balance as at 1 January 2026	346,533	3,201	2,274	1	352,009
Transfers:					
Transfer from Stage 1 to Stage 2	(409)	409	-	-	-
Transfer from Stage 1 to Stage 3	(36)	-	36	-	-
Transfer from Stage 2 to Stage 1	286	(286)	-	-	-
Transfer from Stage 2 to Stage 3	-	(1,003)	1,003	-	-
Transfer from Stage 3 to Stage 2	-	20	(20)	-	-
	(159)	(860)	1,019	-	-
Net non stage movements	21,389	100	(688)	1	20,802
Balance as at 30 September 2026	367,763	2,441	2,605	2	372,811

Loans, advances and Islamic financing (audited)	Stage 1 AED million	Stage 2 AED million	Stage 3 AED million	POCI AED million	Total AED million
Balance as at 1 January 2025	513,581	10,528	22,677	3,727	550,513
Transfers:					
Transfer from Stage 1 to Stage 2	(8,576)	8,576	-	-	-
Transfer from Stage 1 to Stage 3	(2,159)	-	2,159	-	-
Transfer from Stage 2 to Stage 1	2,856	(2,856)	-	-	-
Transfer from Stage 2 to Stage 3	-	(1,583)	1,583	-	-
Transfer from Stage 3 to Stage 2	-	734	(734)	-	-
Transfer from Stage 3 to Stage 1	100	-	(100)	-	-
	(7,779)	4,871	2,908	-	-
Net amounts written off	(45)	(382)	(7,499)	(93)	(8,019)
Net non stage movements	91,786	(741)	(843)	28	90,230
Balance as at 31 December 2025	597,543	14,276	17,243	3,662	632,724

Notes to the condensed consolidated interim financial information

32 Financial risk management (continued)

Credit risk (continued)

	Stage 1 AED million	Stage 2 AED million	Stage 3 AED million	POCI AED million	Total AED million
Unfunded exposure (audited)					
Balance as at 1 January 2025	250,775	3,842	2,294	1	256,912
Transfers:					
Transfer from Stage 1 to Stage 2	(890)	890	-	-	-
Transfer from Stage 1 to Stage 3	(178)	-	178	-	-
Transfer from Stage 2 to Stage 1	529	(529)	-	-	-
Transfer from Stage 2 to Stage 3	-	(107)	107	-	-
Transfer from Stage 3 to Stage 2	-	16	(16)	-	-
Transfer from Stage 3 to Stage 1	27	-	(27)	-	-
	(512)	270	242	-	-
Net non stage movements	96,270	(911)	(262)	-	95,097
Balance as at 31 December 2025	346,533	3,201	2,274	1	352,009

There were no material movement between stages for other financial assets for the period ended 30 September 2026 and year ended 31 December 2025.

Loss allowance

The following tables show reconciliations from the opening to the closing balance of the loss allowance for financial assets. The basis for determining transfers due to changes in credit risk is set out in the Group's accounting policy; refer note 6(a)(vii) of the consolidated financial statements for the year ended 31 December 2025.

Loss allowance (unaudited)	Stage 1 ¹ AED million	Stage 2 AED million	Stage 3 AED million	POCI AED million	Total AED million
Balance as at 1 January 2026	3,623	2,015	5,295	350	11,283
Transfers:					
Transfer from Stage 1 to Stage 2	(917)	917	-	-	-
Transfer from Stage 1 to Stage 3	(62)	-	62	-	-
Transfer from Stage 2 to Stage 1	54	(54)	-	-	-
Transfer from Stage 2 to Stage 3	-	(155)	155	-	-
Transfer from Stage 3 to Stage 2	-	129	(129)	-	-
Transfer from Stage 3 to Stage 1	19	-	(19)	-	-
	(906)	837	69	-	-
Impact of change in provision	947	(48)	2,433	56	3,388
Write offs and other adjustments	(68)	(16)	(1,502)	(13)	(1,599)
Balance as at 30 September 2026	3,596	2,788	6,295	393	13,072

Loss allowance (audited)	Stage 1 ¹ AED million	Stage 2 AED million	Stage 3 AED million	POCI AED million	Total AED million
Balance as at 1 January 2025	3,438	2,097	9,591	450	15,576
Transfers:					
Transfer from Stage 1 to Stage 2	(197)	197	-	-	-
Transfer from Stage 1 to Stage 3	(136)	-	136	-	-
Transfer from Stage 2 to Stage 1	104	(104)	-	-	-
Transfer from Stage 2 to Stage 3	-	(298)	298	-	-
Transfer from Stage 3 to Stage 2	-	258	(258)	-	-
Transfer from Stage 3 to Stage 1	52	-	(52)	-	-
	(177)	53	124	-	-
Impact of change in provision	379	226	2,980	(32)	3,553
Write offs and other adjustments	(17)	(361)	(7,400)	(68)	(7,846)
Balance as at 31 December 2025	3,623	2,015	5,295	350	11,283

¹On certain assets included as part of other assets, ECL is computed based on simplified approach.

There were no material movement between stages for other financial assets for the period ended 30 September 2026 and year ended 31 December 2025.

Notes to the condensed consolidated interim financial information

32 Financial risk management (continued)

Credit risk (continued)

The Group's credit concentration by counterparty for Investments at fair value through profit or loss and non trading investment securities are disclosed below:

	Non trading investment securities		Investments at fair value through profit or loss	
	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
Government sector	118,234	125,664	62,116	62,365
Supranational	279	1,119	102	44
Public sector	10,382	12,557	775	1,298
Banking sector	17,869	15,464	1,055	1,102
Corporate / private sector	42,646	34,910	17,874	9,298
	189,410	189,714	81,922	74,107
Less: expected credit loss on amortised cost securities	(6)	(2)	-	-
Total non trading investment securities and investments at fair value through profit or loss	189,404	189,712	81,922	74,107

The external ratings for trading and non trading investment securities are disclosed below:

	Non trading investment securities		Investments at fair value through profit or loss	
	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million	(unaudited) 30 Sep 2026 AED million	(audited) 31 Dec 2025 AED million
AAA	36,240	42,670	1,200	1,264
AA to A	110,308	110,431	21,055	29,159
BBB to B	24,628	26,112	41,166	31,418
CCC and below	132	338	3,406	3,422
Unrated	18,102	10,163	15,095	8,844
	189,410	189,714	81,922	74,107
Less: expected credit loss on amortised cost securities	(6)	(2)	-	-
Total non trading investment securities and investments at fair value through profit or loss	189,404	189,712	81,922	74,107

Unrated investments primarily consist of investments in private equities and investments in equities which do not carry credit risk. Investments at fair value through profit or loss are neither past due nor impaired.

Notes to the condensed consolidated interim financial information

33 Financial assets and liabilities

Financial instruments measured at fair value - hierarchy

The table below analyses financial instruments measured at fair value at the end of the reporting period, by the level of the fair value hierarchy:

	Level 1 AED million	Level 2 AED million	Level 3 AED million	Total AED million
As at 30 September 2026 (unaudited)				
Investment at fair value through profit or loss	45,459	25,429	11,034	81,922
FVOCI - with recycle to profit or loss	124,900	44,375	312	169,587
FVOCI - without recycle to profit or loss	7,941	-	22	7,963
Derivative financial instruments (assets)	1,963	67,327	-	69,290
	180,263	137,131	11,368	328,762
Derivative financial instruments (liabilities)	768	80,516	64	81,348
Term borrowings	-	581	536	1,117
	768	81,097	600	82,465
As at 31 December 2025 (audited)				
Investment at fair value through profit or loss	50,852	17,313	5,942	74,107
FVOCI - with recycle to profit or loss	151,380	25,386	1,120	177,886
FVOCI - without recycle to profit or loss	6,262	3	219	6,484
Derivative financial instruments (assets)	216	43,037	21	43,274
	208,710	85,739	7,302	301,751
Derivative financial instruments (liabilities)	1,023	48,578	79	49,680
Term borrowings	-	674	445	1,119
	1,023	49,252	524	50,799

Notes to the condensed consolidated interim financial information

33 Financial assets and liabilities (continued)

Financial instruments measured at fair value - hierarchy (continued)

The following table shows the transfer between the hierarchies:

Investment at fair value through profit or loss (unaudited)	Level 1 AED million	Level 2 AED million	Level 3 AED million	Total AED million
Balance as at 1 January 2026	50,852	17,313	5,942	74,107
Transfers:				
Transfer from level 2 to level 1	3,225	(3,225)	-	-
	3,225	(3,225)	-	-
Net non level movements	(8,618)	11,341	5,092	7,815
Balance as at 30 September 2026	45,459	25,429	11,034	81,922

Non trading investment securities (unaudited)	Level 1 AED million	Level 2 AED million	Level 3 AED million	Total AED million
Balance as at 1 January 2026	157,642	25,389	1,339	184,370
Transfers:				
Transfer from level 1 to level 2	(2,731)	2,731	-	-
Transfer from level 2 to level 1	1,262	(1,262)	-	-
Transfer from level 2 to level 3	-	(33)	33	-
	(1,469)	1,436	33	-
Net non level movements	(23,332)	17,550	(1,038)	(6,820)
Balance as at 30 September 2026	132,841	44,375	334	177,550

Investment at fair value through profit or loss (audited)	Level 1 AED million	Level 2 AED million	Level 3 AED million	Total AED million
Balance as at 1 January 2025	12,980	38,678	4,370	56,028
Transfers:				
Transfer from level 2 to level 1	1,055	(1,055)	-	-
	1,055	(1,055)	-	-
Net non level movements	36,817	(20,310)	1,572	18,079
Balance as at 31 December 2025	50,852	17,313	5,942	74,107

Non trading investment securities (audited)	Level 1 AED million	Level 2 AED million	Level 3 AED million	Total AED million
Balance as at 1 January 2025	146,005	35,410	2,002	183,417
Transfers:				
Transfer from level 1 to level 2	(112)	112	-	-
Transfer from level 2 to level 1	5,947	(5,947)	-	-
Transfer from level 3 to level 2	-	263	(263)	-
	5,835	(5,572)	(263)	-
Net non level movements	5,802	(4,449)	(400)	953
Balance as at 31 December 2025	157,642	25,389	1,339	184,370

Management considers that the carrying amounts of financial assets and liabilities recognised in the condensed consolidated interim financial information do not materially differ from their fair values.

The valuation techniques and inputs used in these condensed consolidated interim financial information is same as those prescribed in the Group's consolidated financial statements as at and for the year ended 31 December 2025.

Notes to the condensed consolidated interim financial information

34 Comparative figures

Management has reassessed the presentation of certain transactions and balances in the condensed consolidated interim financial information to enhance alignment with the presentation requirements of IFRS Accounting Standards. Accordingly, certain comparative figures have been re-presented as detailed below:

(i) Statement of financial position and cash flows

In prior periods, the clean fair value of derivative contracts was presented within derivative financial assets and liabilities, while the related accrued interest receivable and payable were presented separately within other assets and other liabilities. To better reflect the fair value presentation and economic substance of derivative contracts, the related accrued interest balances have been reclassified to derivative financial assets and derivative financial liabilities, and comparative figures have been re-presented accordingly. Accordingly, comparative figures for the year ended 31 December 2025, have been re-presented to conform with the current period presentation.

As a result, as at 31 December 2025, derivative financial assets increased from AED 40,702 million to AED 43,274 million, derivative financial liabilities increased from AED 48,548 million to AED 49,680 million, other assets decreased from AED 56,562 million to AED 26,988 million, and other liabilities decreased from AED 65,403 million to AED 37,269 million. Consequently, total assets decreased from AED 1,403,864 million to AED 1,376,862 million and total liabilities decreased from AED 1,256,979 million to AED 1,229,977 million.

The reclassification also impacted the condensed consolidated interim statement of cash flows for the period ended 30 September 2025, increasing cash flows from other assets by AED 4,757 million, decreasing cash flows from other liabilities by AED 5,562 million and increasing cash flows from derivative financial instruments by AED 805 million.

The reclassification relates solely to the classification of balances within the condensed consolidated interim statement of financial position and the related cash flow impact in condensed consolidated interim statement of cash flows and has no impact on the measurement of derivative financial instruments nor on the Group's condensed consolidated interim statements of profit or loss, other comprehensive income and changes in equity for any period presented.

(ii) Statement of profit or loss

During the period, management also reassessed the presentation of gains and losses arising from the cost of hedge related to FX swap contracts used to hedge foreign currency financing exposures. Amounts previously presented within net interest income have been reclassified to net foreign exchange (loss) / gain to align the presentation with the economic substance of the underlying transactions.

As a result, net interest income increased by AED 326 million for the nine month period ended 30 September 2025 and by AED 195 million for the three month period ended 30 September 2025, with a corresponding increase in net foreign exchange losses. The reclassification affects presentation only and has no impact on Group's condensed consolidated interim statements of financial position, profit or loss, other comprehensive income, changes in equity and cash flows for any period presented.

35 Subsequent events

There have been no events subsequent to the statement of financial position date that would significantly affect the amounts reported in the condensed consolidated interim financial information as at and for the period ended 30 September 2026.