Minutes of General Assembly Meeting
For Invest Bank P.S.C (Public Stock Company)

The General Assembly Meeting (GA) of Invest Bank P.S.C Shareholders was held on Thursday 15th October 2026 at 11:00 am in person at Invest Bank Head Office, 5th Floor, Al Nad Area, Al Qasimia, Emirate of Sharjah, United Arab Emirates, and virtually via Smart Portal (www.smartagm.ae/invest-bank-15-10-2026/). The Meeting was chaired by H.E. Mr. Mohamed Obaid Rashid Obaid Alshamsi, in his capacity as Vice Chairman of Invest Bank Board, having been appointed to chair the General Assembly Meeting by proxy on behalf of H.H. Sheikh Dr. Sultan Bin Ahmed Al Qasimi, Chairman of the Board. The Members of the Board of Directors who convened the General Assembly Meeting and were in attendance, namely:

- Shaikh Mohamed Bin Abdulla Bin Rashed AlNuaimi (Member of the Board)
- Lawyer/ Abdalla Ibrahim Deaifis Almheiri (Member of the Board)
- Mr. Ummer Said Mohamed Beeran Ummer (Member of the Board - attended virtually via Zoom)
- Mr. Farooque Ahmed Tungekar (Member of the Board - attended virtually via Zoom)
- H.E.Halima Humaid Ali Al Owais (Member of the Board) nominated the board member, Mr. Abdalla Ibrahim Deaifis Almheiri, to represent her at the meeting.

The meeting was attended by:

- Mr. Edris Mohammad Rafi Mohammad Saeed AlRafi (Chief Executive Officer of Invest Bank P.S.C - attended virtually via Zoom)
- Ms. Farah Ibrahim (Head of Board Affairs)
- Mr. Rakan Shiyab (General Counsel)
- Mr. Mridul Baberwal (Chief Financial Officer - attended virtually via Zoom)
- Mr. Ali Sajwani (Chief Human Capital Officer)
- Mr. Helmi Abdullah (Chief Wholesale Banking Officer - attended virtually via Zoom)
- Suresh Chander Panwar (Financial Controller)

Furthermore, the meeting was attended by the following consultants, advisors and representatives of regulatory bodies, virtually via Zoom:

Regulatory and Supervisory Authorities:

- Representatives of the Capital Market Authority (CMA): Mr. Ahmed Al Raeisi and Mr. Omar Al Abdulla.
- Representative of the Sharjah Economic Development Department - Government of Sharjah, Mr. Mohamed Rashid Al Hamoudi, Head of support and follow-up division – Legal Support Section, Legal Affairs Department.

External Auditor: M/S Deloitte & Touche (M.E.) - represented by Mr. Obada AlKowatly, Mr. Shahzeb Memon, Mr. Muhammad Shafaat Kamdar.

External Legal Advisor: M/S Ashurst LLP represented by Ms. Maha Osman and Ms. Nisreen Rabah.

External Legal Consultant: M/S Habib Al Mulla and Partner represented by Mr. Ali Dakhlallah.

External Financial Advisor: Emirates NBD Capital – represented by Mr. Lorenzo Vertechi.

The Chairman of the General Assembly opened the Meeting by welcoming the shareholders, representatives of the regulatory and supervisory authorities, members of the Board of Directors, Executive Management, and all other attendees and participants. In his welcoming remarks, Chiarman expressed his thanks for the continued support, trust in the efforts undertaken and ongoing commitment of the stakeholders. Based on the attendance results, the Chairman confirmed that the legal quorum required to convene the General Assembly Meeting had been met and that the resolutions adopted by the General Assembly would be binding on all shareholders, whether present or absent. Based on the attendance details displayed by M/S. Lumi Technologies Middle East FZE, the registrar for the General Assembly Meeting of Invest Bank P.S.C., 242,881,168,584 shares were represented at the Meeting, constituting 92.29% of the Bank's share capital. Following figures were recorded in the attendance and electronic voting results reports issued by M/S. Lumi Technologies Middle East FZE on the date of the Meeting:

Total Votes Represented	**242,881,168,584**
Total Shareholders Represented	**9 Shareholders**
Total Voting Capital	**263,180,982,143**
Total Voting Capital Represented	**92.29%**

The Chairman of the General Assembly noted that notice of the General Assembly Meeting had been published in the local newspapers and on the websites of the Bank and the Abu Dhabi Securities Exchange (ADX), in accordance with the applicable regulatory requirements. The agenda items and relevant documents were also made available to the shareholders through Lumi Middle East's Smart General Assembly portal.

Thereafter, discussion began on Item No. (1) on the agenda as follows:

Agenda No. (1): Authorize the Chairman of the General Assembly Meeting to appoint the Meeting's Secretary and Vote Collector.

Following discussion, the first item (1) of the meeting agenda was unanimously approved by the shares represented at the meeting, representing 100% of the votes, in accordance with the voting results report. The Chairman of the General Assembly Meeting appointed Ms. Farah Ibrahim as the Meeting Secretary and M/S. Lumi Technologies Middle East FZE as the Vote Collector.

Thereafter, the General Assembly proceedings continued to consider the remaining agenda items. Ms. Farah Ibrahim, the Meeting Secretary, presented the agenda items as follows:

Agenda No. (2): Absolve the former member of the Board of Directors of the Bank from liability for his actions.

Agenda Item No. (2) was presented for the General Assembly's consideration in relation to absolving the former member of the Board of Directors from liability for his actions during the fiscal year ended 31 December 2017 and onwards (if any), and ratification of actions of Board of Directors related to settlement agreement with him.

During the discussion, Mr. Fadel Khalifa Al Mazrouei (a shareholder holding 0.01% Shares of the Bank as stated in the Attendance Report), requested clarification on the proposed absolving of liability. He enquired whether the settlement covers all his indebtedness. He also emphasised the importance of providing shareholders with clear and appropriate disclosures in this regard.

The General Counsel explained that the financial information of the settlement would be reflected in the Bank's financial statements. The settlement had been considered and approved by Management and the Board of Directors, following consultation with the external legal counsel handling the related court proceedings (especially in courts and criminal cases). General Counsel further explained that confidential and sensitive details of the settlement, if publicly announced at the current stage, can impact the ongoing related legal proceedings with respect to other involved parties. He confirmed to Mr. Fadel that the settlement amount had been assessed based on serious and continual negotiations with due regard to the Bank's best interests and the amounts were recovered in accordance with terms of settlement agreement.

The Chief Executive Officer re-assured that the settlement had been entered into in the best interests of the Bank. He further noted that settlements with other parties are currently in progress. The relevant financial information would be reflected in the Bank's financial statements and disclosed through the applicable regulatory channels, as required.

The shareholder (Mr. Fadel) further enquired that borrowers generally hold assets and emphasized that recoverability should maintain an appropriate balance between the value of such assets and equivalent amounts borrowed from the Bank.

The Chairman of the Meeting thanked the shareholder for his enquiry and confirmed that the interests of the Bank and its shareholders had been duly considered in concluding the settlement, with the interest of the shareholders remaining a top consideration.

Following discussion, Agenda Item No. (2) was approved by majority of the shares represented at the Meeting as stated in the report of the voting results, thereby, absolving the former member of the Board of Directors of the Bank (Mr. Amjad Al Dweik), from liability for his actions during the Fiscal year ended 31 December 2017 and onwards (if any), and ratifying actions taken by the Board of Directors related to settlement agreement with him.

Special Resolutions

Special Agenda No. (3) and its sub-items: Approval of Reverse Share Split (Share Consolidation), Effective Date, Trading Suspension, Treatment of Fractional Shares and Amendment of Share Capital clauses of Articles of Association:

Special Agenda Item / Resolution No. (3- a) - Approval of the Reverse Share Split (Shares Consolidation):

The proposed reverse share split (share consolidation) was presented to the shareholders for approval. The Shareholders were requested to approve the proposed Reverse Share Split – Share Consolidation (the "**Consolidation**") of the Bank's issued ordinary shares at a consolidation ratio of **82.18:1**, whereby every 82.18 existing ordinary shares of nominal value AED 0.0122 each shall be consolidated into one (1) ordinary share of nominal value AED 1.00 each, with the total issued share capital remaining unchanged at AED 3,202,492,929.

The position before and after the Consolidation is as follows:

	Before Consolidation	**After Consolidation**
Total issued share capital	AED 3,202,492,929	AED 3,202,492,929 *(unchanged)*
Number of issued shares	263,180,982,143	3,202,492,929
Nominal value per share	AED 0.0122	AED 1.00

Following discussion, special item (3-a) of the Meeting agenda was approved by a majority of the shares represented at the Meeting, in accordance with the voting results report.

Special Agenda Item / Resolution No. (3- b) - Activation / Effective Date and Trading Suspension:

Trading in the Bank's shares will be suspended for five (5) trading days, with the closing-book date falling on the fourth (4th) day of the suspension period. The last day on which the Bank's shares will trade at the pre-Consolidation nominal value will be (Tuesday 20 October 2026). The record date (Closing Book Date) will be the tenth (10th) day following the GA meeting approving the Consolidation; as that date falls on Sunday 25th October 2026, it rolls forward to the next trading day (Monday 26th October 2026). The ADX reference price will be adjusted on the Last Entitlement Date (Thursday 22 October 2026) using the formula: Previous Closing Price × (Number of Shares Before Reverse Split ÷ Number of Shares After Reverse Split). AD CSD will capture holdings as of the closing-book date, apply the Consolidation ratio and adjust securities balances. On record date +1 (Tuesday 27th October 2026), the ADX system will reflect the revised paid-up capital. There will be no change to the ISIN following the Consolidation. The relevant dates and the resumption of trading will be announced by ADX and the Bank through the ADX disclosure platform.

Following discussion, special item (3-b) of the Meeting agenda was approved by a majority of the shares represented at the Meeting, in accordance with the voting results report.

Special Agenda Item / Resolution No. (3- c) - Treatment of Fractional Shares:

The mechanism for the treatment of fractional entitlements was presented. Shareholders holding 82 shares or fewer before the consolidation will receive one (1) new share, so that they remain shareholders of the Bank. For all other shareholders, fractional entitlements shall be rounded down to the nearest whole number. Fractional entitlements, net of the shares required to ensure that each shareholder receives at least one (1) new share, shall be aggregated into whole shares and sold through ADX at the prevailing market price. The net proceeds of sale will be distributed pro rata to the entitled shareholders ten (10) working days from the settlement date (Monday 02nd November 2026) of the sale of the fractional shares in the market. AD CSD will manage the calculation and distribution process. The applicable fee for this service will be borne by the Bank.

Following discussion, special item (3-c) of the Meeting agenda was approved by a majority of the shares represented at the Meeting, in accordance with the voting results report.

Special Resolution No. (3- d) - Amendment to the Articles of Association:

Following consideration and discussion of the special item, the special resolution set out under item (3-d) of the Meeting agenda was unanimously approved by the shares represented at the Meeting, representing 100% of the votes, in accordance with the voting results report. The resolution was approved subject to the amendments to the Articles of Association becoming effective upon receipt of the final approvals of the competent authorities, whereby Article consequential amendment to Article 5 of the Articles of Association to reflect:

(a) the revised number of issued shares as 3,202,492,929; and

(b) the new nominal value per share as AED 1.00.

The shareholders authorise the Board of Directors to complete all filings, registrations and notifications required in connection with the Consolidation and the amendment to the Articles of Association with the CMA, ADX, CBUAE, the competent authority and the commercial registrar within the periods required by applicable law and the relevant authorities, including the prior consent or approval required under Article 139 of the Companies Law and Article 52 (2) of the Articles of Association.

With this, all items on the agenda were duly approved.

At the conclusion of the meeting, the Chairman of the meeting thanked the Secretary of the Meeting for managing the proceedings and completing the agenda items.

On behalf of His Highness the Chairman and Members of the Board of Directors of Invest Bank P.S.C, the Chairman of the General Assembly Meeting expressed gratitude to the shareholders for attending this meeting and for their continued support and valued trust. He also extended sincere appreciation to all regulatory and governmental authorities for continued support of and valuable contribution.

The General Assembly Meeting concluded at 11:34 am.

Attachment - The final Reports of the Meeting including the following:

- Attendance Report
- Report - Votes by Shareholders' Attendees
- Resolutions Results Summary.

Votes Collector:

M/S. Lumi Technologies Middle East FZE

Name: Yousef Qaren _ Manager Director ME

Signature:

External Auditor:

M/S. Deloitte & Touche (M.E.)

Name: Obada AlKowatly

Signature:

Meeting Secretary

Farah Ibrahim

Signature:

Chairman of the Meeting

Mohamed Obaid Rashid Obaid Alshamsi

Vice Chairman of Invest Bank

Acting Chair through Proxy given by HH Chairman of Invest Bank P.S.C

Signature: