Modon Holding closes AED 13.7 billion syndicated financing, extending its debt maturity and deepening liquidity to support its next phase of growth

- *Dual-tranche facility, comprising AED 4.7 billion five-year term loan and AED 9.0 billion three-year revolving credit facility, extendable to five years, with a further AED 4.0 billion accordion option*
- *Over 1.5 times oversubscribed, with broad-based support from 10 local, regional and international banks, including new banking partners, underscoring strong confidence in Modon's credit profile and growth strategy*
- *More than doubles Modon's average debt maturity and materially deepens liquidity, while maintaining a prudent capital structure*

Abu Dhabi, UAE – 06 November 2026: Modon Holding PSC ("Modon" or the "Company") has successfully closed AED 13.7 billion (USD 3.7 billion) equivalent senior unsecured syndicated financing, its largest financing to date. The facility comprises AED 4.7 billion five-year term loan and AED 9.0 billion three-year revolving credit facility, extendable to five years. The facilities also include an aggregate AED 4 billion accordion option, providing additional funding flexibility.

The committed facility incorporates both conventional and Islamic tranches across AED and USD currencies. This multi-tranche structure provides optionality to participating banks, broadens the pool of lender demand and gives Modon greater flexibility in how it draws and deploys capital across its businesses.

Proceeds will be used to refinance existing facilities and fund Modon's development pipeline. The transaction more than doubles Modon's average debt maturity and significantly enhances its liquidity and financial flexibility.

The transaction was met with strong demand from 10 local, regional and international financial institutions, including new banking partners, and was over 1.5 times oversubscribed. The transaction demonstrates the Company's ability to access deep pools of capital and execute complex, multi-tranche financing solutions at scale. The level of participation reflects lenders' confidence in Modon's integrated platform and the resilience of its diversified business across real estate, hospitality, asset and investment management, and events, catering and tourism, as well as in the strong fundamentals of the UAE economy and its real estate market.

Modon remains committed to financial discipline and maintaining a strong balance sheet to support growth and capitalise on new opportunities.

Matt Matharu, Group Chief Financial Officer of Modon Holding, said: “This financing marks a defining milestone for Modon and a clear endorsement of our strategy. The strength of demand, including from banks new to Modon, and the breadth and quality of participation from local, regional and international lenders reflects the trust the financial community places in our diversified platform and our growth trajectory. Securing flexible capital at this scale materially strengthens our balance sheet and gives us the capacity to deliver our development pipeline and pursue new opportunities with discipline. We value our banking partners’ continued support, which is a clear endorsement of our strategy as we create long-term value for shareholders and stakeholders.”

The financing was provided by Abu Dhabi Commercial Bank, Abu Dhabi Islamic Bank, Emirates Islamic and Emirates NBD, First Abu Dhabi Bank, Mashreq, HSBC Bank Middle East Limited, Citi, J.P. Morgan, National Bank of Kuwait and Standard Chartered.

Rothschild & Co acted as sole financial adviser to Modon on the transaction.

-ENDS-

About Modon:

Modon is an international holding company, headquartered in Abu Dhabi, United Arab Emirates, and listed on the Abu Dhabi Securities Exchange (ADX). Modon is at the forefront of urban innovation, creating iconic designs and experiences that continually surpass expectations. From real estate to hospitality, asset and investment management, events, catering and tourism, and urban infrastructure, we are bringing cities to life through delivering long-term and sustainable value.

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