United Fidelity Insurance Company
(Public Joint Stock Company) (the "Company")
Minutes of the General Assembly Meeting held on Monday, 26 October 2026

Upon the invitation of the Company's Board of Directors regarding the convening of the General Assembly through personal attendance with the possibility of remote attendance. The General Assembly Meeting of the shareholders of the Company was held on Monday, 26 October 2026 at 12:00 pm, at the company's branch, located in offices 302 & 303, Golden Gate Building, Oud Metha, Dubai, United Arab Emirates with personal attendance and remotely via Microsoft Teams. The meeting was presided by Mr. Nawwaf Ghubash, Chairman of the Board of Directors and was attended by the following:

-Mr. Nawwaf Ghubash	- Chairman of the Board of Directors
-Mrs. Lara Sleiman	- Vice Chairman
-Mr. Khalid Rashed Humaid Al Mazroui	- BOD Member
-Mr. Mohammed Ghabash Ahmed Ghabash	- BOD Member
-Mr. Nadeem Ahmed Arfan Ahmed	- BOD Member
-Mr. Nizar Bashaireh	- BOD Member
-Mr. Ahmed Nasef	- Chief Executive Officer
-Mr. Madhurr jain	- Chief Financial Officer
-Mr. Samer Sabbagh	- Secretary of the Board of Directors

Also Present:

-Mr. Yousef Al Nuaimi	- Representing the Capital Market Authority
- Mr. Omar Alabdulla	- Representing the Capital Market Authority
-Mr. Mohammed Al Marzooqi	- Representing the Central Bank of the U.A.E
-Mr. Ashraf Abu Sarkh	- Representing the Ernst & Young Middle East (Abu Dhabi Branch).
-Mrs. Mariam Al Qubaisi	- Representing Abu Dhabi Securities Exchange (Share registrar)

The total shares represented at the meeting were (189,799,952) shares, representing (99.89%) of the Company's shares capital according to the attendance sheet attached to these minutes. The meeting chairman announced the satisfaction of the attendance quorum for the General Assembly meeting with the attendance of shareholders representing the aforementioned percentage. Mr. Samer Sabbagh was appointed as rapporteur for the meeting and Mrs. Mariam Al Qubaisi from Abu Dhabi Securities Exchange as votes collector.

Mr. Nawwaf Ghubash presented the agenda as per the following:

1. Approve the announcement of the invitation to the General Assembly meeting within a period shorter than that specified in Article (174) of Federal Decree-Law No. 32 of 2021 regarding Commercial Companies, in accordance with the provisions of Article (175) of the said Decree-Law
2. Supplemental election of one (1) member to the Board of Directors to fill a vacant seat. All duly nominated candidates shall be presented to the General Assembly for voting, and the candidate receiving the highest number of votes shall be elected.

Matters that require a Special Resolution

3. To consider and approve the proposal of the Board of Directors to amend Article 19 of the Company's Articles of Association as follows:

Amended Text:

a. The Company shall be managed by a Board of Directors consisting of nine (9) members, elected by the General Assembly of Shareholders through secret cumulative voting, in accordance with the provisions of the Commercial Companies Law and the rules and requirements prescribed by the Capital Market Authority and the Central Bank of the United Arab Emirates. In all cases, the number of Board members shall be an odd number.

b. In all cases, the majority of the Board members, including the Chairman, shall be UAE nationals. All Board members shall be non-executive, and at least one-third of the Board members shall be independent. At least twenty per cent (20%) of the candidates for Board membership shall be female.

c. The Company shall prepare a list of candidates for membership of its Board of Directors and submit the same to the Central Bank of the United Arab Emirates and the Capital Market Authority sufficiently in advance of the General Assembly meeting in order to obtain approval of the names of the candidates.

d. The Company shall notify the Central Bank of the United Arab Emirates of the names of the members of its Board of Directors, its General Manager or Authorized Manager, and any key employees, as well as any vacancy in any such position, in accordance with the requirements of the Central Bank Law, any regulations, decisions or circulars issued by the Central Bank, and the Corporate Governance Regulations for Public Joint Stock Companies, as amended.

The General Assembly started reviewing the topics on its agenda as follows:

1. **Approving the announcement of the call for the General Assembly meeting to be made less than the period specified in Article (174) of Federal Decree-Law No. 32 of 2021 on Commercial Companies, in accordance with the requirements of Article (175) of the Decree-Law.**

After the review and discussion, the meeting rapporteur asked if the shareholders had any questions. No questions were raised.

The Shareholders unanimously approved the Board of Directors Report by electronic voting.

2. **A supplementary election for members of the Board of Directors to fill one (1) vacant seat. All nominated candidates shall be presented to the General Assembly for a vote, and the candidate who receives the highest number of votes shall be declared the winner.**

Before the election process began, the meeting rapporteur noted that, following the opening of the nomination period, only one candidate, Mr. Hani Tayaseer Shawkat Alnabulsi had come forward. He is an independent, non-executive candidate and a citizen of the United Arab Emirates. He meets all the requirements stipulated in the announcement for nominations, and a "no-objection" regarding his candidacy has been obtained from the Central Bank of the United Arab Emirates.

Following a cumulative secret voting, Mr. Hani Tayaseer Shawkat Alnabulsi was unanimously elected as a member of the Board of Directors, filling the seventh vacant seat on the Board.

Matters that require a Special Resolution

3. To consider and approve the proposal of the Board of Directors to amend Article 19 of the Company's Articles of Association as follows:

Amended Text:

a. The Company shall be managed by a Board of Directors consisting of nine (9) members, elected by the General Assembly of Shareholders through secret cumulative voting, in accordance with the provisions of the Commercial Companies Law and the rules and requirements prescribed by the Capital Market Authority and the Central Bank of the United Arab Emirates. In all cases, the number of Board members shall be an odd number.

b. In all cases, the majority of the Board members, including the Chairman, shall be UAE nationals. All Board members shall be non-executive, and at least one-third of the Board members shall be independent. At least twenty per cent (20%) of the candidates for Board membership shall be female.

c. The Company shall prepare a list of candidates for membership of its Board of Directors and submit the same to the Central Bank of the United Arab Emirates and the Capital Market Authority sufficiently in advance of the General Assembly meeting in order to obtain approval of the names of the candidates.

d. The Company shall notify the Central Bank of the United Arab Emirates of the names of the members of its Board of Directors, its General Manager or Authorized Manager, and any key employees, as well as any vacancy in any such position, in accordance with the requirements of the Central Bank Law, any regulations, decisions or circulars issued by the Central Bank, and the Corporate Governance Regulations for Public Joint Stock Companies, as amended.

The Shareholders unanimously approved by electronic voting the amendment of Article 19 of company's bylaws as stated above.

After concluding the discussion of all items on the agenda and making the appropriate resolutions regarding them, the meeting was adjourned at 12.30 pm. on Monday, 26 October 2026.

Mr. Nawwaf Ghubash Ahmad Ghubash Al Marri – Chairman	
M/S. Ashraf Abu Sarkh - External Auditors	
Mr. Samer Sabbagh -Meeting Rapporteur	
Mrs. Mariam Al Qubaisi - Votes Collector	

فيدلتي المتحدة
Fidelity United
INSURANCE

UNITED FIDELITY INSURANCE COMPANY PSC / شركة التأمين فيدلتي المتحدة ش م ع

General Assembly Meeting اجتماع الجمعية العمومية

DATE: **26/10/2026** **التاريخ :**

ملخص الحضور
Attendance Summary

190,000,000	راس مال الشركة	54	عدد المساهمين

Shareholder Type/ فئة الحضور	Attendee / عدد الحضور	Shares / عدد الأسهم	Percent / النسبة
Proxy / وكالة	5	189,799,952	99.894
Total / الإجمالي	**5**	**189,799,952**	**99.89**

رئيس الإجتماع :
نواف غباش
الاسم :
التوقيع :

مقرر الإجتماع :
سامر صباغ
الاسم :
التوقيع :

ADCSD

جامع الأصوات :
Mariam ALQubaisi
الاسم :
التوقيع :

المدقق الحسابي :
الاسم :
التوقيع :