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A G42 company

PRESIGHT AI HOLDING PLC

Management Discussion & Analysis Report

Q3 2026 Results

10 November 2026

Disciplined Q3 Execution Reinforces Strong FY2026 Outlook

- **Q3 2026:** Group revenue +14.7% (AED 749.2m); Group EBITDA +27.7% (AED 168.3m); Group profit after tax +31.0% (AED 144.5m); Earnings per share +25.4% (AED 0.023)
- **9M 2026:** Group revenue +23.6% (AED 2,151.4m); Group EBITDA +24.8% (AED 471.0m); Group profit after tax +23.5% (AED 395.2m); Earnings per share +20.6% (AED 0.062)
- **Operating resilience:** (1) 98.7% of revenue generated from multi-year contracts providing high revenue visibility (2) Continued progress across priority international markets strengthening geographic diversification and supporting long-term value creation.
- **Financial resilience:** (1) Cash and cash equivalents of AED 2.0 billion, with no outstanding debt (2) Q3 2026 backlog of AED 4.4 billion providing strong forward revenue coverage.
- **2026 Outlook:** Full-year Revenue, EBITDA and Net Profit anticipated to be within the mid-to-upper end of current analyst expectations.

Presight AI Holding PLC (ADX: PRESIGHT) today announces its financial results for the three-month and nine-month periods ending 30 September 2026, with favorable revenue mix and disciplined execution driving strong profitability expansion in the third quarter and resulting in EBITDA and net profit growth significantly outpacing revenue growth.

Key Metrics	9M 2026	9M 2025	Q3 2026	Q3 2025
Revenue (AEDm)	**2,151.4**	**1,740.7**	**749.2**	**652.9**
- Domestic (AEDm)	1,698.1	1,172.9	670.2	352.6
- International (AEDm)	453.3	567.9	79.0	300.3
- Multi-Year (%)	96.0%	88.2%	98.7%	76.3%
- One-Off (%)	4.0%	11.8%	1.3%	23.7%
- Backlog (%)	63.0%	61.3%	44.5%	49.0%
- Quick Turn (%)	37.0%	38.7%	55.5%	51.0%
- Domestic (%)	78.9%	67.4%	89.5%	54.0%
- International (%)	21.1%	32.6%	10.5%	46.0%
EBITDA (AEDm)	**471.0**	**377.4**	**168.3**	**131.8**
Profit before tax (AEDm)	463.4	377.3	169.8	131.7
Profit after tax (AEDm)	**395.2**	**320.0**	**144.5**	**110.3**
Earnings per Share (AED)	0.062	0.052	0.023	0.019
Margins	**9M 2026**	**9M 2025**	**Q3 2026**	**Q3 2025**
EBITDA (%)	21.9%	21.7%	22.5%	20.2%
Profit before tax (%)	21.5%	21.7%	22.7%	20.2%
Profit after tax (%)	18.4%	18.4%	19.3%	16.9%

Q3 2026 Operating Backdrop

The Group continued to execute against its strategic objectives despite regional geopolitical volatility, maintaining momentum across domestic and international markets.

In the UAE, new engagements and technology partnerships further strengthened the Group's position as a trusted provider of sovereign AI solutions and a key enabler of Abu Dhabi's transition towards an AI-native government.

Internationally, the Group continued to expand across priority markets, securing additional engagements in Kazakhstan and new initiatives in South Korea and Greece. AIQ also continued to advance its international growth strategy, commencing its first international commercial deployment in India and progressing pilot projects across eight key energy markets outside the UAE.

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Financial Highlights

Robust third-quarter revenue growth, supported by a favorable revenue mix and disciplined cost management, drove strong margin expansion and earnings growth. EBITDA and profit before tax growth accelerated to approximately two and three times their respective prior-year growth rates, while net profit delivered its strongest quarterly growth since the acquisition of AIQ in Q2 2024.

Headline financials

Group Revenue

- Q3 2026 Group revenue increased +14.7% YoY to AED 749.2 million, with AIQ contributing 24.7% (AED 184.9 million).
- 9M 2026 Group revenue increased +23.6% YoY to AED 2,151.4 million, with AIQ contributing 28.1% (AED 604.5 million).
- *Commentary: Group revenue growth in Q3 2026 was broadly balanced between Presight and AIQ, supported by the deployment of national-scale public safety programs renewed in Q2 2026, the continued rollout of the EnergyAI platform across ADNOC's upstream operations, and multi-year engagements in Kazakhstan, Albania, Jordan and Africa.*

Group EBITDA

- Q3 2026 Group EBITDA increased +27.7% YoY to AED 168.3 million, with AIQ contributing 22.6% (AED 38.0 million).
- 9M 2026 Group EBITDA increased +24.8% YoY to AED 471.0 million, with AIQ contributing 28.4% (AED 133.8 million).
- *Commentary: Q3 2026 Group EBITDA growth significantly outpaced revenue growth and was approximately twice the growth rate achieved in the comparable prior-year period. This performance was driven by a favorable revenue mix across Presight and AIQ, together with continued cost discipline. As a result, Group EBITDA margin expanded by 228 basis points year-on-year to 22.5%.*

Group Profit Before Tax

- Q3 2026 Group profit before tax increased +28.9% YoY to AED 169.8 million, with AIQ contributing 19.1% (AED 32.4 million).
- 9M 2026 Group profit before tax increased +22.8% YoY to AED 463.4 million, with AIQ contributing 23.4% (AED 108.3 million).
- *Commentary: Q3 2026 Group profit before tax growth exceeded EBITDA growth and was approximately three times the comparable prior-year growth rate. This strong performance reflected the same operational drivers supporting EBITDA growth, together with higher finance income from AIQ's strengthened cash position. As a result, Group profit before tax margin expanded by 249 basis points year-on-year to 22.7%.*

Group Profit after Tax

- Q3 2026 Group profit after tax increased +31.0% YoY to AED 144.5 million, with AIQ contributing 19.1% (AED 27.5 million).
- 9M 2026 Group profit after tax increased +23.5% YoY to AED 395.2 million, with AIQ contributing 23.3% (AED 92.2 million).
- Q3 2026 Group profit after tax attributable to shareholders increased +25.4% YoY to AED 131.0 million. 9M 2026 profit after tax attributable to shareholders increased +20.6% YoY to AED 350.0 million.
- *Commentary: Q3 2026 Group profit after tax recorded its strongest quarterly growth since the acquisition of AIQ in Q2 2024, underpinned by high-teen growth at Presight and above-trend growth at AIQ. Group profit after tax margin expanded by 239 basis points year-on-year to 19.3%.*

Headline KPIs

International growth: The Group continued to broaden its international footprint in Q3 2026, with several engagements in sub-Saharan Africa, Central Asia and the Baltics progressing towards conclusion. These opportunities are expected to support the Group's longer-term geographic and revenue diversification.

- **International markets** accounted for 10.5% of Group revenue in Q3 2026 (AED 79.0m) and 21.1% in 9M 2026 (AED 453.3m).

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- **Aggregate new orders** of AED 0.3 billion in Q3 2026 and AED 3.2 billion in 9M 2026, driven primarily by contract renewals and new order intake in the domestic market.

Revenue quality and visibility: The Group's significant proportion of revenue from multi-year contracts continued to provide strong forward revenue visibility and support predictable cash flow generation.

- **Multi-year contracts** accounted for 98.7% of Group revenue in Q3 2026 (AED 739.7 million), compared to 76.3% (AED 498.1 million) in the prior-year period, underscoring the long-duration nature of the Group's contract base.
- **Backlog contracts** accounted for 44.5% of Group revenue in Q3 2026 (AED 333.6 million), compared to 49.0% (AED 319.7 million) in the prior-year period, reflecting consistent conversion of order backlog into revenue.
- **Order backlog** stood at AED 4.41 billion at September 2026, representing growth of 19.4% year-on-year and 30.3% since December 2025, following AED 2.15 billion of revenue conversion during the first nine months of 2026.

Financial resilience: The Group maintained a strong balance sheet with significant financial headroom, providing flexibility to efficiently allocate capital towards strategic growth initiatives, innovation, talent development, and selective value-accretive opportunities.

- **The Group's balance sheet** remained robust and debt-free, with cash and cash equivalents of AED 2.0 billion at 30 September 2026.
- **Q3 2026 operating cash inflow** of AED 14.8 million (AED -79.0 million for 9M 2026). The increase in trade receivables during Q3 2026 reflected higher customer invoicing as projects progressed through contractual billing milestones, supporting stronger cash collections in the final quarter. The Group expects this to contribute to a year-on-year improvement in full-year operating cash flow.

Current trading and outlook

Trading performance remains in line with management's expectations. For FY2026, the Company expects revenue, EBITDA, and profit after tax to be within the mid-to-upper end of current analyst expectations.

	FY 2025	FY 2026 Analyst Forecasts[1]			Presight Guidance
	(AEDm)	Low (AEDm)	Mid (AEDm)	High (AEDm)	FY 2026
Revenue	3,030	3,704	3,789	3,878	Mid
EBITDA	785	944	980	1,008	Mid - High
Profit After Tax[2]	665	785	818	842	Mid - High

[1] As at 09 November 2026, based on the range of analyst forecasts that have been published within the past six months by registered investment analysts and provided to Presight [2] 100% Group profit including minorities

The Company reiterates its medium-term outlook, supported by a strong order backlog, high proportion of multi-year contracts, and continued momentum across key international markets. These factors underpin management's confidence in delivering the following organic compound annual growth rates (CAGR) over the 2025–2029 period:

- Group revenue: 20% - 25%
- Group EBITDA: 23% - 28%
- Group profit after tax: 21% - 26%

Operational Highlights

Presight continued to execute against its strategic priorities during the quarter, further strengthening its sovereign AI and agentic capabilities in the UAE and broadening its presence across priority international markets.

The Group also deepened engagement with key federal partners on non-kinetic defense applications, advanced AIQ's international growth strategy, and continued to invest in the UAE's AI ecosystem to support innovation, sustainable growth and long-term shareholder value creation.

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Sustained Momentum as Trusted Sovereign AI partner for UAE Federal and State-Owned Entities

During and shortly after the third quarter, Presight secured five new engagements, demonstrating continued momentum across sovereign AI, public safety and agentic AI deployments.

- **UAE Government:** Two new agreements for the deployment of advanced technologies and intelligent solutions to support public safety and security initiatives.
- **Abu Dhabi Hazardous Materials Management Centre**: A Strategic Co-operation Agreement to deploy agentic AI capabilities in hazardous materials management, enhancing risk detection, decision-making, operational efficiency and monitoring processes.
- **Scale AI**: A Memorandum of Understanding, shortly after the quarter end, to evaluate the joint development of agentic AI solutions that enhance sovereign AI capabilities to government and enterprise customers.
- **X14 Media:** A Memorandum of Understanding, shortly after the quarter end, to explore advanced media decision intelligence capabilities for government and enterprise customers.

During the quarter, Presight partnered with the UAE Ministry of Interior to host the inaugural Security Agentic AI Forum 2026, convening government, security, and technology stakeholders to explore applications of agentic AI, advanced analytics, and integrated data solutions in public safety and security. The forum highlighted growing demand for AI-enabled security capabilities and Presight's role in delivering mission-critical solutions to government and public sector customers.

Broadening Digital Transformation Footprint Across High-Growth International Markets

Presight continued to expand across key international markets, supported by demand for secure, sovereign and rapidly deployable AI solutions. Additional engagements in Kazakhstan deepened government relationships and enhanced long-term revenue visibility, while new initiatives in South Korea and Greece extended Presight's geographic reach and strengthened its platform for future growth.

- **Republic of Kazakhstan**
  - A long-term contract with Nursultan Nazarbayev International Airport to develop and operate the Digital Smart Airport Astana platform, extending the Group's applied AI capabilities into the aviation sector and supporting the modernization of airport operations, security, and passenger services.
  - A Memorandum of Understanding with the Ministry of AI and Kazakhtelecom to explore the development of national digital infrastructure, including data center and cloud infrastructure deployment.
  - A Letter of Intent with the Ministry of Transport to evaluate a sovereign AI-powered national intelligence platform designed to enhance visibility, resilience, and operational performance of the country's transport network.
- **South Korea**
  Two new agreements spanning startup acceleration, cross-border commercial collaboration, smart city initiatives, and AI-enabled data infrastructure. These agreements broaden Presight's technology ecosystem and deepen engagement with key financial, government, and technology stakeholders, supporting the Group's long-term growth ambitions in South Korea.
  - **Gyeonggido Business & Science Accelerator (GBSA):** A Memorandum of Understanding to establish a platform connecting South Korean AI and data companies with Presight's regional ecosystem, enabling market access, commercial pipeline development, investor engagement, and cross-border opportunities.
  - **Dtonic Corporation:** A Memorandum of Understanding to explore the integration of advanced AI operating system technologies into Presight's smart city and data infrastructure offerings.
- **Greece**
  - A Memorandum of Understanding, in October 2026, with the Ministry of Digital Governance to explore the deployment of AI-powered urban analytics and real-time intelligence capabilities for municipal waste management and water network monitoring, alongside broader applications in smart-city initiatives and public transport safety. The collaboration forms part of a broader mandate involving select G42 portfolio companies across AI infrastructure, government services, life sciences and smart cities, with proposed projects expected to align with applicable European Union regulations and standards.

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Strengthening AIQ's Domestic Presence and Unlocking International Growth Opportunities

During the third quarter, AIQ commenced its first international commercial deployment in India and progressed pilot programs in Colombia, Egypt, Indonesia, Kazakhstan, Kuwait, Malaysia, Romania and Vietnam.

These programs span upstream operations, production optimization, and health, safety and environmental applications, broadening AIQ's international opportunity set and supporting its ambition to diversify geographically. In addition, AIQ expanded its domestic and international partnerships through four new agreements, including:

- **Bunduq Oil & Gas:** A new pilot in the UAE of AIQ's Foresight and RoboWell solutions for Virtual Flow Metering in the production process.
- **Silverwell Energy:** A Memorandum of Understanding to explore the combination of downhole sensor data with Robowell's surface automation capabilities to improve well performance and operational efficiency.
- **Siemens Energy:** A Memorandum of Understanding to deliver AI-enabled autonomous and remote operations solutions for energy and process industry customers.
- **NOV:** A Memorandum of Understanding to combine NOV's drilling technologies with AIQ's AI-driven workflows to enhance operational efficiency, decision-making, and performance across the drilling lifecycle.

AIQ also advanced its strategy to enable autonomous energy operations through Genesis, its AI-native operating system designed to orchestrate AI agents, models, data, workflows and human decision-making across the energy value chain. Genesis represents a strategic evolution from standalone AI applications to an enterprise-wide platform for large-scale agentic automation, with pilot deployments progressing in Kuwait, India, Malaysia and Vietnam.

Nurturing the UAE's AI Ecosystem to Strengthen Its Long-Term Global AI Leadership Position

At the inaugural Future Forum in Abu Dhabi, Presight convened senior leaders from government, technology, investment and industry alongside FutureSight Cohort II, comprising 12 international AI companies spanning AI infrastructure, critical infrastructure, climate intelligence, healthcare and smart cities.

The forum highlighted FutureSight's role in identifying, developing and commercializing emerging AI technologies into scalable real-world solutions, broadening Presight's innovation ecosystem and supporting long-term growth and value creation.

During the third quarter, the Presight-Shorooq investment platform participated in Maven Robotics' US$100 million financing round, broadening Presight's exposure to physical AI, industrial automation and intelligent robotics applications across logistics and manufacturing. The investment further diversifies the Group's exposure to emerging, high-growth technology sectors.

Key macro developments positively impact our target markets

Presight's Applied Intelligence solutions stand to benefit from the long-term technology collaboration between the UAE and the United States, and the UAE's leadership, vision, and commitment to AI adoption around the world, leveraging Abu Dhabi's advanced digital and physical infrastructure.

Over the past year, the most notable of these developments have included:

- The evolving geopolitical environment, which is accelerating demand for sovereign AI and the localization of critical technologies, as governments increasingly prioritize control over data, infrastructure and compute. Presight's capabilities across AI, data governance, sovereign infrastructure and mission-critical delivery position the Group to respond to these evolving requirements across domestic and international markets.
- Reclassification of the UAE by the US Commerce Department into Country Group A:5, enabling broader license exceptions for advanced computing technologies, including AI semiconductors, satellites, and defense-related technology, supporting the UAE's ability to scale its AI, digital infrastructure, defense, and energy capabilities.

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- Launch of the UAE's AI Regulatory Whitepaper and Digital Embassy Initiative at the World Economic Forum in January 2026. The UAE AI Regulatory Whitepaper represents a fundamental shift from rule-based governance to intelligence-based governance. By embedding AI into the regulatory process while preserving human sovereignty, the UAE aims to create a faster, more precise, and more adaptive legal system suited to the pace of the intelligent age.

  The Digital Embassies framework, announced by G42, represents a shift from location-based digital sovereignty to portable sovereignty. By decoupling legal authority from physical infrastructure, it allows governments to deploy AI at speed while preserving full control, compliance, and regulatory authority in an increasingly distributed digital world.
- The UAE membership of Pax Silica, a US-led framework aimed at strengthening AI supply-chain security through flagship joint projects across the full technology stack, including connectivity and edge infrastructure such as 6G, compute, and data centers, advanced manufacturing, logistics, mineral refining and processing, and the energy systems required to power large-scale AI.
- The approval by the U.S. Commerce Department for G42 to import NVIDIA's advanced AI semiconductors, marking one of the largest authorizations for advanced AI technology outside the U.S. and Europe. In Q2 2026, the UAE received the first shipment of these next-generation AI semiconductors, marking a key milestone as the partnership moves from regulatory approval to initial deployment.

Thomas Pramotedham, Chief Executive Officer, commented:

"Our disciplined operational and financial execution in the third quarter positions us to deliver a strong full-year performance.

"In the UAE, we deepened our role as a trusted partner to government and state-owned entities, securing new sovereign AI engagements, advancing public safety and security initiatives, and establishing strategic partnerships that strengthen our agentic AI capabilities. As governments transition towards AI-native operating models, Presight is uniquely placed to support this shift with secure, scalable and mission-critical AI solutions.

"Internationally, we continued to expand across priority markets, deepening existing relationships and establishing new partnerships that broaden our avenues for growth. AIQ reached another important milestone, commencing its first international commercial deployment in India while advancing pilot programs across eight international energy markets.

"Looking ahead, we remain confident in our growth trajectory, underpinned by disciplined execution, responsible innovation and a continued focus on delivering long-term shareholder value."

- End of announcement –

The Consolidated Financial Statements for the three months ended 30 September 2026 will be available through the following link on Presight's website: https://www.presight.ai/ir/. Our next scheduled update will be our Q4 2026 results in February 2027.

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Presight Overview

Presight is committed to AI-powered, complex problem-solving and big data technologies that catalyzes information and generate previously unidentifiable insights, to enable lifelong human advancement Presight's products and solutions bring transformative benefits to a diverse range of industries and customers, both in the UAE and internationally.

Presight's business growth has its foundations across various verticals that offer strong potential for continued innovation and growth:

- **Public Services:** We revolutionize public services and government operations with GenAI-powered big data analytics.
- **Energy & Climate:** We develop advanced AI solutions in Energy and Climate that drive efficiency and reduce the environmental impact of business operations.
- **Finance:** Our solutions help detect financial irregularities, fraud, and risks precisely through GenAI-driven big data analytics.
- **Smart Cities:** Our comprehensive solutions revolutionize how cities are managed.
- **Education:** We redefine educational success and outcomes through transformative big data analytics powered by GenAI.

Presight underscores its position as a leader in the Applied AI space through its Enterprise AI Suite, featuring;

These products are sector and scale-agnostic, integrating human expertise, data, and AI to drive business efficiency and growth through data-driven decision-making. They leverage machine learning, natural language processing, predictive analytics, large language models, and Generative AI (GenAI) to drive business value.

The Enterprise AI Suite integrates with an organization's technology stack, enabling deep learning, and can be deployed on-premise, on the cloud, and even air-gapped for the highest security, allowing organizations to implement their AI strategies and goals immediately.

Presight envisions that GenAI, within the framework of enterprise AI, will drive exponential advancements across sectors, revolutionizing business operations, enhancing decision-making, and delivering unprecedented value.

This document includes forward-looking statements. The forward-looking statements involve known and unknown risks and uncertainties, many of which are beyond Presight's control and all of which are based on Presight's current beliefs and expectations about future events. Forward-looking statements are sometimes identified as "expects", "may", "will", "could", "should", "shall", "risk", "intends", "estimates", "aims", "plans", "predicts", "continues", "assumes", "positioned", "anticipates", "is seeking", "growth", "targets", "forecasts" or the negative thereof, other variations thereon or comparable terminology. These forward-looking statements include all matters that are not historical facts. They may appear in multiple places throughout this document and include statements regarding the intentions, beliefs, or current expectations of Presight concerning, among other things, the future results of operations, financial condition, prospects, growth, strategies, and dividend policy of Presight and the industry in which it operates. In particular, the statements in relation to risk factors and business background regarding Presight's strategy, targets and other future events or prospects are or may be forward-looking statements. Forward-looking statements and other statements contained in this document regarding matters that are not historical facts involve predictions. No assurance can be given that such future results will be achieved; actual events or results may differ materially because of risks and uncertainties facing Presight. Such risks and uncertainties could cause actual results to vary materially from the future results indicated, expressed, or implied in such forward-looking statements. Such forward-looking statements contained in this document speak only as of the date of this document. Any obligation or undertaking to update any forward-looking statements contained in the document to reflect any change in their expectations or any change in events, conditions, or circumstances on which such statements are based is expressly disclaimed unless required by applicable law, rules, and regulations. Accordingly, undue reliance should not be placed on any of the forward-looking statements in this document. Statements contained herein as to the contents of any agreements or other documents are summaries and, therefore, are necessarily selective and incomplete.

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